FORM A

Covering letter of the annual audit report to be filed with the stock exchange

1.	Name of the Company	Alankit Limited
2.	Annual financial statements for the year ended	31st March, 2017
3.	Type of Audit observation	**Un-Qualified Audit Report**
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	• Managing Director	(Ankit Agarwal)
	• Auditor of the Company	M/s Maheshwari Rajiv & Co. Chartered Accountants Firm Registration No: 007115N Membership No: 098645
	• Audit Committee Chairman	(Yash Jeet Basrar)

Alankit

Health & Wealth, We Manage Both



CONTENTS

		Page No.
1.	CORPORATE INFORMATION	2
2.	DIRECTOR'S REPORT	3
3.	ANNEXURES TO DIRECTORS' REPORT	9
4.	MANAGEMENT DISCUSSION & ANALYSIS REPORT	27
5.	CORPORATE GOVERNANCE REPORT	36
6.	STANDALONE FINANCIAL STATEMENTS	44
7.	CONSOLIDATED FINANCIAL STATEMENTS	72

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Alok Kumar Agarwal	Chairman
Mr. Ankit Agarwal	Managing Director
Mr. Pradip Kumar Banerji	Independent Director
Mr. Yash Jeet Basrar	Independent Director
Mr. Shyam Kishore Lal	Independent Director
Ms. Preeti Chadha	Whole Time Director

BOARD LEVEL COMMITTEES

I AUDIT COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Shyam Kishore Lal	Member
Ms. Preeti Chadha	Member

II STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Pradip Kumar Banerji	Member
Ms. Preeti Chadha	Member
Mr. Shyam Kishore Lal	Member

III NOMINATION & REMUNERATION COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Alok Kumar Agarwal	Member
Mr. Shyam Kishore Lal	Member
Mr.Pradip Kumar Banerji	Member

IV MANAGEMENT COMMITTEE

Mr. Ankit Agarwal	Chairman
Mr. Yash Jeet Basrar	Member
Mr. Alok Kumar Agarwal	Member
Ms. Preeti Chadha	Member

V CSR COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Alok Kumar Agarwal	Member
Mr. Ankit Agarwal	Member

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Preeti Chadha

REGISTERED AND CORPORATE OFFICE

205-208, Anarkali Complex, Jhandewalan Extension,
New Delhi-110 055
Tel: 91-11-41540028, Fax: 91-11-41540028
Website: www.alankit.in Investor Helpdesk: investor@alankit.com

STATUTORY AUDITORS

M/s Maheshwari Rajiv & Co.
Chartered Accountants

REGISTRAR & SHARE TRANSFER AGENT

Alankit Assignments Limited
"Alankit Heights", 1E/ 13, Jhandewalan Extension,
New Delhi - 110 055, Tel: 91-11-42541234

DIRECTORS' REPORT

To,
The Members,
Alankit Limited
New Delhi

The Directors have pleasure in placing before you the 28th Annual Report of the Company along with the Audited Balance Sheet and Profit & Loss Account for the year ended 31st March, 2017.

FINANCIAL RESULTS

The Financial results of the Company for the year under review along with figures for the previous year are as follows:

PARTICULARS	Stand Alone in ₹ Lakhs		Consolidated in ₹ Lakhs	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
Net Sales/Income from Operations	8,494.58	2,913.56	8,508.16	2,960.90
Other Income	170.85	112.97	170.85	113.01
Total Income	**8,665.43**	**3,026.53**	**8,679.01**	**3,073.91**
Profit before Depreciation & Tax	2,173.72	848.09	2,175.79	865.99
Less: Depreciation	145.79	340.64	145.91	340.85
Profit before Tax	**2,027.93**	**507.45**	**2,029.88**	**525.14**
Less: Provision for current year Income-tax	507.10	105.96	507.34	106.16
Less: Mat Credit Receivable	-	105.64	-	105.69
Add: Deferred Tax	(194.88)	(154.46)	(194.86)	(154.42)
Net Profit after tax	**1,325.95**	**352.66**	**1,327.68**	**370.25**
Net Profit after tax and adjustments	**1,325.95**	**352.66**	**1,327.68**	**370.25**
EPS* (Basic)	0.93	0.25	0.93	0.26
(Diluted)	0.93	0.25	0.93	0.26

**Note: The Company issued bonus shares in the ratio of 1:1 on 21st October 2016 by which the number of equity shares increased to 7,14,79,050 face value of ₹ 2 each. Further, the Company split equity shares from ₹ 2 each to Re. 1 each on 16th December 2016 by which the number of equity shares increased to 14,29,58,100. Therefore, the basic and diluted EPS has been calculated on 14,29,58,100 equity shares of Re. 1 each. Accordingly EPS has been restated.*

REVIEW OF OPERATIONS

Your company is primarily engaged in E-Governance services & products up till now, your company was in Direct Tax compliance such as TAN/PAN, filing of Annual IT returns and Quarterly TDS returns etc. Recently your company has made an inroad in Indirect Tax compliance as well. The management is delighted to inform the stakeholders of the company that your company has been approved as one of the GSP (GST Suvidha Provider) by GSTN. The Management is of the opinion that GSP will help the company to increase the revenue of your company in the years to come. In addition to this your company has also been approved as National BC by Bank of Baroda for undertaking various banking activities on their behalf through CSP's. This year the company has also been approved as Facilitation Centre by Ministry of Textiles for enrolling textile workers for various social security schemes. The total revenue of the company for the Current Year has increased to Rs. 8,665.43 lacs from Rs. 3,026.53lacs in comparison to Previous Year, registering

a growth of 186%.The PBT has shown a growth of 300% increased from ₹ 507.45 lacs to ₹ 2,027.93 lacs. The Net Profit has increased from ₹ 352.66 lacs to ₹ 1,325.95 lacs registering a growth of 276%.

DIVIDEND

The Board of Directors has recommended a final dividend of Re.0.10/- per Equity Share (Face value Re. 1 per equity share) for 2016-2017, amounting to ₹ 1,42,95,810/-. This is in addition to the interim dividend of Re. 0.10 per equity share already paid before the bonus issue and split up of the Equity Shares. The total dividend for 2016-17 aggregates to Re. 0.20/- per equity share, amounting to ₹ 2,85,91,620/-.

INTERNAL FINANCIAL CONTROLS

The Company is having an Internal Financial Control system, commensurate with the size, scale and complexity of its operations. The internal control systems, comprising of policies and procedures are designed to ensure sound management of your Company's operations, safekeeping of its Assets, optimal utilization of Resources, reliability of its financial information and compliance. Based on the report of Internal Audit function, corrective actions are undertaken in the respective areas and thereby strengthen the controls. During the Financial year, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

The company is not required to transfer any amount to the Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

RESERVES

There was no transfer to General Reserves during the financial year ended 31st March, 2017.

MATERIAL CHANGES, IF ANY, AFTER THE END OF FINANCIAL YEAR

On 6th May, 2017, management committee of the Board of Directors of the Company has approved disinvestment of entire holding of 99,920 Equity Shares in its wholly owned subsidiary, Faith Business Advisors Limited. As a result of this disinvestment, Faith Business Advisors Limited will no longer be subsidiary company.

SUBSIDIARIES COMPANIES

The Company was having four subsidiary companies as on 31.03.2017 namely Europlus Financial Services Limited, Euro Global Brokers Limited, Alankit Technologies Limited and Faith Business Advisors Limited.

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARIES

The statement containing the salient features of the financial statements of subsidiaries under the first proviso to sub-section (3) of section 129 is being attached with the Directors Report in Form **AOC-1** annexed to and forming part of the Directors' Report.

SHARE CAPITAL

Authorized Share Capital

The Shareholders of the Company approved increase in Authorized Share Capital of the Company from ₹ 10 Cr. To ₹ 20 Cr. on 12th October, 2016 by postal ballot.

Bonus Shares

The Shareholders also approved issue of Bonus Shares in the ratio of 1:1 by postal ballot, the result of which was declared on 12th October, 2016. Thereby, the management Committee of the Board of Directors of the Company has allotted 3,57,39,525 equity shares to the existing shareholders of the Company on 21st October, 2016. Consequent upon the bonus issue, the total paid up capital of the Company increased to ₹ 14,29,58,100/- consisting of 7,14,79,050 Equity Shares of ₹ 2 each.

Sub-division of Shares

The Shareholders of your company also approved the sub-division of each equity share of the Company having face value of ₹ 2 each fully paid up into 2 equity shares of the face value of Re. 1 each fully paid up. Consequent upon the splitting of shares the total number of shares of the company has increased to 14,29,58,100 with paid up face value of Re.1 per share.

DIRECTORS

The Board consists of executive and non-executive Directors including independent Directors, who have wide and varied experience in different disciplines of corporate functioning. Mr. Alok Kumar Agarwal retires as Director to meet the requirement of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Ms. Preeti Chadha, Company Secretary of the Company, who was appointed on 22nd June, 2015 resigned from the office with effect from 31stAugust, 2016 from the post of company secretary and remained Director of the Company. She was again appointed as Company Secretary of the Company w.e.f 28th November, 2016 and Whole Time Director of the Company w.e.f 28thNovember, 2016 subject to the approval of members.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of your Company have given Declaration confirming that they meet the criteria of Independence as prescribed both under the Companies Act, 2013 and the Listing Regulations.

STATUTORY AUDITORS AND THEIR REPORT

As per the provisions of the Act, Maheshwari Rajiv & Co., Statutory Auditors of the Company upon their re-appointment at the ensuing Annual General Meeting will hold office till the conclusion of next Annual General Meeting. They have confirmed their eligibility to the effect that their reappointment, if made, would be within the prescribed limits under the act and they are not disqualified for re-appointment. The Notes to financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation, adverse remark or disclaimer.

SECRETARIAL AUDIT AND THE APPOINTMENT OF THE SECRETARIAL AUDITORS

The Company appointed N C Khanna, Company Secretaries to conduct the Secretarial Audit for the financial year 2016-17and the Secretarial Audit report is being attached with the Directors' Report which is self-explanatory and needs no comments.

CSR REPORT

Report on CSR Activities is enclosed to the Directors' Report.

BOARD MEETINGS

The Board of Directors duly met **Four (4)**times respectively on **28th May, 2016, 26thAugust, 2016, 11th November, 2016 and 30thJanuary, 2017** in respect of which proper notices were given and the proceedings were properly recorded.

RISK MANAGEMENT& INSURANCE

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk Management Policy for monitoring and controlling the risk.
Proper Insurance has been taken for the safeguarding of Company's assets and property.

PUBLIC DEPOSITS

During the year, your Company had not accepted any Deposit under Schedule V of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014. There are no small depositors in the Company.

PERSONNEL

The Company takes pride in the Commitment, competence and dedication shown by its employees in all areas of Business.

The Company is committed to nurturing, enhancing and retaining talent through Organizational Development.

LISTING WITH STOCK EXCHANGES

Equity Shares of the Company are listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE). The Company is regular in paying Annual Listing Fees and custodian fees to both the depositories.

EVALUATION OF PERFORMANCE OF BOARD OF DIRECTORS

The Directors of your Company are in a fiduciary position, empowered to oversee the management functions with a view to ensure its effectiveness and enhancement of stakeholders' value.

Independent Directors are appointed keeping in view their diverse skills and experience as to provide strategic direction, guidance and constructive support to the management. The Board of Directors is at the core of your company's corporate governance practice and oversees how the management serves and protects the long term interests of the stakeholders.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under the provisions of Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

i) in the preparation of the annual accounts for the year ended March 31, 2017, the applicable accounting standards, have been followed and there are no material departures from the same;

ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;

iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) the Directors had prepared the Annual Accounts of the Company on a 'going concern' basis;

v) the Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. “Internal financial controls” means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of records, and the timely preparation of reliable financial information;

vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CORPORATE GOVERNANCE

In terms of Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 (hereinafter “Listing Regulations”), a Report on Corporate Governance along with Compliance Certificate issued by Statutory Auditors of the Company is attached as Annexure and forms integral part of this Report (hereinafter “Corporate Governance Report”)

CFO CERTIFICATION

The Chief Financial Officer has duly given a certificate to the board as contemplated in Regulation 17(viii) of the listing agreement.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is included in a separate section annexed to and forming part of the Director's Report.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy

The Company is engaged in providing e-governance services and e-governance products and such operations do not account for substantial Electricity, Gas & Steam, Power, Water or any other kind of energy consumption. However, the company is taking all possible measures to conserve the energy.

Your company is continuously looking for new ways of conservation of energy and wastes minimization for the protection of environment. The eco-friendly initiatives adopted by your company are:

- Implementing energy conservation schemes.
- Awareness programmes for employees at all levels and for community.
- Promoting the use of alternative fuels and materials.

B. Technology Absorption and Research & Development

Since the Company is not involved in manufacturing activity, hence the research & development and technology absorption is not applicable.

The Company has not incurred any expenditure on Research & Development. Your company has not imported technology during the last 8 years reckoned from the beginning of the financial year.

C. Foreign Exchange Earnings and Outgo

Foreign Exchange Earning: ₹ 72,64,628/-
Foreign Exchange Outgo: ₹ 8,46,69,577/-

PARTICULARS OF EMPLOYEES

None of the employee including managerial personnel draw in excess of the limits prescribed under Section 197(12) of the Companies Act, 2013 read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the Directors' report.

COMPOSITION OF VARIOUS COMMITTEES OF THE BOARD

The following Committees of the Board were constituted:

AUDIT COMMITTEE

1. Mr. Yash Jeet Basrar	- Chairman
2. Mr. Shyam Kishore Lal	- Member
3. Ms. Preeti Chadha	- Member

SHAREHOLDERS RELATIONSHIP COMMITTEE

1. Mr. Yash Jeet Basrar	- Chairman
2. Ms. Preeti Chadha	- Member
3. Mr. Pradip Kumar Banerji	- Member
4. Mr. Shyam Kishore Lal	- Member

NOMINATION AND REMUNERATION COMMITTEE

1. Mr. Yash Jeet Basrar	- Chairman
2. Mr. Pradip Kumar Banerji	- Member
3. Mr. Shyam Kishore Lal	- Member
4. Mr. Alok Kumar Agarwal	- Member

MANAGEMENT COMMITTEE

1. Mr. Ankit Agarwal	- Chairman
2. Mr. Alok Kumar Agarwal	- Member
3. Mr. Yash Jeet Basrar	- Member
4. Ms. Preeti Chadha	- Member

CSR COMMITTEE

1. Mr. Yash Jeet Basrar	- Chairman
2. Mr. Alok Kumar Agarwal	- Member
3. Mr. Ankit Agarwal	- Member

RELATED PARTY TRANSACTIONS

For Related Party Transactions, please refer note no. 33 of Financial Statements of the Company and para3 & 4 of Annexure-I to the Auditor's report for the financial year 2016-17.

VIGIL MECHANISM

The Company has framed a Vigil Mechanism for Directors and Employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of conduct & ethics without fear of reprisal.

DISCLOSURE OF MANAGERIAL REMUNERATION

The Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as Annexure to the Report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2016-17:

No. of Complaints received: Nil
No. of Complaints disposed off: Nil

ABSTRACT OF THE ANNUAL RETURN

The abstracts of the Annual Return in Form MGT-9 for the year 2016-17 is being annexed to and forming part of the Directors' Report.

COST AUDIT

The provisions of Cost Audit are not applicable to the company.

ACKNOWLEDGEMENT

Your Directors take this opportunity to thank Company's customers, shareholders, suppliers, bankers, Central and State Governments for their consistent support to the Company. The Board also wishes to place on record their appreciation for the hard work, dedication and commitment of the employees at all levels. The Board looks forward to their continued support and understanding in the years to come.

BY ORDER OF THE BOARD OF DIRECTORS
For **ALANKIT LIMITED**

ALOK KUMAR AGARWAL
CHAIRMAN

DATE: 30.05.2017
PLACE: New Delhi

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sl. No.	Name of Subsidiaries	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Turnover	Profit After Tax	Percentage of Shareholding of Alankit Limited
1.	**ALANKIT TECHNOLOGIES LIMITED**	10,000,000	11,227,947	23,115,464	23,115,464	142,059	19,764	100%
2.	**EUROPLUS FINANCIAL SERVICES LIMITED**	19,900,000	310,225	20,224,652	20,224,652	1,029,857	128,294	100%
3.	**EURO GLOBAL Brokers Limited**	20,000,000	188,661	20,197,485	20,197,485	164,163	16,134	100%
4.	**FAITH BUSINESS ADVISORS LIMITED**	999,200	36,073	1,046,205	1,046,205	25,000	9,022	100%

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1. Sl. No.-**1**
2. Name of the subsidiary: **ALANKIT TECHNOLOGIES LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period: **NO**
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.: **N.A.**
5. Share capital: **Rs 10,000,000**
6. Reserves & surplus:**Rs 11,227,947**
7. Total assets:**Rs 23,115,464**
8. Total Liabilities: **Rs 23,115,464**
9. Investments: **NIL**
10. Turnover: **Rs.142,059**
11. Profit before taxation: **Rs 37,948**
12. Provision for taxation: **Rs. 18,184**
13. Profit after taxation: **Rs19,764**
14. Proposed Dividend: **NIL**
15. % of shareholding: **ALANKIT LIMITED-100%**

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1. Sl. No.**-2**
2. Name of the subsidiary- **EURO GLOBAL BROKERS LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period**- NO**.
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries NA.
5. Share capital **Rs 2,00,00,000**
6. Reserves & surplus **Rs 188,661**
7. Total assets **Rs 20,197,485**
8. Total Liabilities- **Rs 20,197,485**
9. Investments -**NIL**
10. Turnover **Rs.164,163**
11. Profit before taxation **Rs 16,134**
12. Provision for taxation **NIL**
13. Profit after taxation **Rs 16,134**
14. Proposed Dividend- **NIL**
15. % of shareholding **ALANKIT LIMITED -100%**

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1. Sl. No. **- 3**
2. Name of the subsidiary- **EUROPLUS FINANCIAL SERVICES LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period **NO.**
4. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries. **NIL.**
5. Share capital **Rs 19,900,000**
6. Reserves & surplus **Rs 310,225**
7. Total assets **Rs 20,224,652**
8. Total Liabilities- **Rs 20,224,652**
9. Investments **NIL.**
10. Turnover **Rs 1,029,857**
11. Profit before taxation **Rs 128,294**
12. Provision for taxation **NIL**
13. Profit after taxation **Rs 128,294**
14. Proposed Dividend **NIL.**
15. % of shareholding **ALANKIT LIMITED -100%**

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1. Sl. No. - **4**
2. Name of the subsidiary- **FAITH BUSINESS ADVISORS LIMITED.**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period- **NO.**
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.- **NIL**
5. Share capital- **Rs 999,200**
6. Reserves & surplus **Rs 36,073**
7. Total assets **Rs 1,046,205**
8. Total Liabilities **Rs 1,046,205**
9. Investments- **NIL**
10. Turnover- **Rs. 25,000**
11. Profit before taxation- **Rs13,054**
12. Provision for taxation- **NIL**
13. Profit after taxation- **Rs 9,022**
14. Proposed Dividend - **NIL**
15. % of shareholding **ALANKIT LIMITED-100%**

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi 110055

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ALANKIT LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2017 Complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by ALANKIT LIMITED for the financial year ended on 31.03.2017 according to the provisions of:

(I) The Companies Act, 2013 (the Act) and the rules made there under;
(II) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
(III) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(IV) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(V) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
    d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014*;
    e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008*;
    f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding compliance of the Companies Act and dealing with client;
    g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;* and
    h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;*

** Not applicable because company did not carry out the activities covered by the regulations/guidelines during the audit period.*

I have also examined compliance with the applicable clauses of the following:

(I) Secretarial Standards issued by The Institute of Company Secretaries of India
(II) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further state that during the period under review and based on my verification of the records maintained by the Company and also on the review of compliance report taken on record by the Board of Directors of the Company, in my opinion, adequate systems, processes and control mechanism exist in the Company to monitor and ensure compliance with applicable Industry specific laws, environmental laws, labour laws, and other applicable laws as mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

N. C. Khanna
Practicing Company Secretary
FCS: 4268
CP NO.:5143

DATE: 29th May, 2017
PLACE: NEW DELHI

ANNEXURE 'A'

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi 110055

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

N. C. Khanna
Practicing Company Secretary
FCS: 4268
CP NO.:5143

DATE: 29th May, 2017
PLACE: NEW DELHI

CSR REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

   Alankit CSR Philosophy

   Alankit, in its 28 years of glorious experience, has been committed to the philosophy to serve the society at large.

   Alankit has always cared for the deprived segments of our society and extended generous help towards their upliftment.

   Management vision

   The Board of Directors and the management of the Alankit Group are committed to assisting the underprivileged and needy sections of the society and to help building a sustainable way of living for them.

   Areas covering Alankit CSR Initiatives:

   Based on Alankits' philosophy and past practices, the following areas shall be covered under the Company's CSR Policy in accordance with Schedule VII of the Companies Act, 2013. As has been clarified in the General Circular No.21/2014 dated 18th June, 2014 issued by Govt. of India, the entries in Schedule VII will be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule.

   i) Promotion of education especially among children, women, elderly and the differently abled.

   Website of the Company:www.alankit.in

2. The Composition of the CSR Committee:

   The Corporate Social Responsibility Committee comprised two Non - executive Directors, namely, Mr. Yash jeet Basrar (Independent Director) as Chairman, Mr. Alok Kumar Agarwal (Non-Executive Director) and Mr. Ankit Agarwal, Managing Director, as members.

3. Average net profit of the company for last three financial years Rs. 5.70 Crores

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) spent more than 2%.

5. Details of CSR spent during the financial year :

   a) Total amount spent- Rs. 36,00,000/-

   b) Amount unspent- NIL

   c) Manner in which the amount spent during the financial year is detailed below :

Sl. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or Programmes	Amount outlay (budget) project or programs wise (Rs.)	Amount spent on the projects or programs	Cumulative expenditure upto the reporting period (Rs.)	Amount spent : Direct or through implementing agency
1	Promoting education	Education	Bharat Lok Shiksha Parishad	-	15,00,000	15,00,000	Direct
2	Promoting education	Education	Param Shakti Peeth	-	21,00,000	21,00,000	Direct

6. In the opinion of the CSR Committee, the implementation and monitoring of CSR Policy are in compliance with CSR objectives and Policy of the Company.

ANKIT AGARWAL
MANAGING DIRECTOR

YASH JEET BASRAR
CHAIRMAN (CSR COMMITTEE)

CORPORATE GOVERNANCE CERTIFICATE

To,
THE MEMBERS OF
ALANKIT LIMITED

We have examined the compliance of regulations of Corporate Governance by Alankit Limited for the Financial Year ended March 31,2017, as stipulated in regulations Part C of Schedule Vof the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The compliance of regulations of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the regulations of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the regulations of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR **MAHESHWARI RAJIV & CO.**
Chartered Accountants

CA Vinesh Maheshwari
Partner
M. No. 098645

DATED:30.05.2017
PLACE: New Delhi

CERTIFICATION PURSUANT TO REGULATION-17(VIII) OF THE LISTING AGREEMENT

I, **Atul Kumar**, Chief Financial Officer(CFO) of the Company, certify to the board that:

a) I have reviewed the Balance Sheet, the statement of Profit and Loss and the Cash Flow Statement for the financial year ended on 31st March,2017 and to the best of my knowledge and belief:
   I. These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   II. These statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards, applicable laws and regulations.

b) They are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.

c) Further, I accept the responsibility to establish and maintain the internal control systems for financial reporting and accordingly, I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, whenever applicable:
   I. Deficiencies in the design or operation of the internal controls, if any, of which I am aware and the steps have been taken or propose to be taken to rectify these deficiencies.
   II. Significant changes in the internal control over the financial reporting during the period.
   III. Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements;
   IV. Instances of significant fraud of which I became aware and involvement therein, if any, of the management or an employee having a significance in the Company's internal control system.

For ALANKIT LIMITED

DATE: 30th May, 2017
PLACE: New Delhi

ATUL KUMAR
CHIEF FINANCIAL OFFICER

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of the Director	Designation	Ratio to median remuneration of the employees
Mr. Ankit Agarwal	Managing Director	37:1
Ms. Preeti Chadha	Whole Time Director & CS	9:1

Ii. The % increase in remuneration of each director, Chief Financial Officer or Company Secretary, if any , in the financial year:

Designation	Name of Employee	% increase in remuneration
Managing Director	Mr. Ankit Agarwal	Not applicable
CFO	Mr. Atul Kumar*	Not applicable
Company Secretary & Whole Time Director	Ms. Preeti Chadha#	Not applicable

* Appointed as CFO with effect from 28th May, 2016.

#Resigned as Company Secretary w.e.f. 31st August, 2016 and re-appointed as Company Secretary with effect from 28thNovember, 2016.

iii. The % increase in the median remuneration of employees in the financial year: 23.19%

iv. The number of permanent employees on the rolls of the Company: 858

v. The explanation on the relationship between average increase in remuneration and Company's performance: The salary increases due to increase in number of employees during the financial year.

vi. Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:

Total Remuneration to Key Managerial Personnel (KMP) for the year 2016-17 (₹)	32,46,567
Total Income (₹)	86,65,43,000
Total Remuneration of KMP as % to Revenue	0.37%
Profit before Tax (PBT) (₹)	20,27,93,000
Total Remuneration of KMP as % of PBT	1.60%

vii. a) Variations in the market capitalization of the Company: The market capitalization of the Company as at the closing date of the current financial year and previous financial year has been decreased by 25.55 crores.

b) Price Earnings Ratio of the Company: 25.27 as at 31st March, 2017 and 102.17 as at 31st March, 2016.

Note: Face value of one Equity Share was ₹ 2 as at 31.03.2016 and Face value of one Equity Share was Re. 1 as at 31.03.2017.

c) Percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer: The closing share price of the Company at BSE Limited on 31st March, 2017 being ₹ 23.50 per equity share of face value of Re. 1 each has grown 38.23% since the last public offer by the Company, which was made in the year 1996 for face value of ₹ 10 each.

viii. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: There has been significant increase in the salaries of employees because of increase in number of employees and there is no increase in the managerial remuneration from the last financial year.

ix. Comparison of the each remuneration of the Key Managerial Personnel against the performance of the

Company:

Particulars	Amount (₹)
Total Revenue	86,65,43,000
Profit before Tax	20,27,93,000

Particulars	Mr. Ankit Agarwal Managing Director	Ms. Atul Kumar* CFO	Ms. Preeti Puri# WTD & CS
Remuneration of KMP for the year 2016-17 (₹)	24,00,000	5,50,823	2,95,744
Remuneration of KMP as % to Revenue	0.27%	0.06%	0.03%
Remuneration of KMP as % of PBT	1.18%	0.27%	0.14%

* Appointed as CFO with effect from 28th May, 2016.

#Resigned as Company Secretary w.e.f. 31st August, 2016 and re-appointed as Company Secretary with effect from 28th November, 2016.

x. The key parameters for any variable component of remuneration availed by the directors: No variable component of remuneration was availed by the directors.

xi. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid directors during the financial year: Not applicable

xii. It is hereby affirmed that the remuneration is as per the Remuneration policy of the Company.

Annexure to Directors' Report
Form No. MGT-9
EXTRACT OF ANNUAL RETURN
31st March, 2017

(Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Aministration Rules, 2014)

I. REGISTRATION AND OTHER DETAILS

i) CIN : L74900DL1989PLC036860
ii) Registration Date: 05.07.1989
iii) Name of the Company : ALANKIT LIMITED
iv) Category/Sub-Category of the Company : Company Limited by Shares
v) Address of the Registered office and contact details:
205-208, Anarkali Complex
Jhandewalan Extension New Delhi- 110055.
Tel: 011-41540028
vi) Whether listed company : YES
vii) Name, Address and Contact details of Registrar and Transfer Agent
Alankit Assignments Ltd.
Alankit Heights, 1E/13, Jhandewalan Extension, New Delhi- 110055
Tel No. 011-42541234

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

S. No.	Name and description of main products/ services	NIC Code of the product/ service	% to total turnover of the company
1	E-Governance	63119	78.08
2	E-Governance Product	–	21.92

III. PARTICULARS OF HOLDING , SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the company	CIN/ GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
1	Alankit Technologies Limited	U72900DL1992PLC047028	Subsidiary	100	2(87)(ii)
2	Europlus Financial services Limited	U51909DL1994PLC060322	Subsidiary	100	2(87)(ii)
3	Euro Global Brokers Limited	U74999DL2002PLC117807	Subsidiary	100	2(87)(ii)
4	Faith Business Advisors Limited	U74900DL1994PLC057932	Subsidiary	100	2(87)(ii)

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding)

Category of Shareholder	No. of Shares held at the beginning of the year 01.04.2016				No. of Shares held at the end of the year 31.03.2017				% change During the Year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
a) Individual/ HUF	956740	-	956740	2.68	5,200,000	-	5,200,000	3.64	0.96
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	7394050	-	7394050	20.69	29,600,000	-	29,600,000	20.71	0.02
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	**8350790**	-	**8350790**	**23.37**	**34,800,000**	-	**34,800,000**	**24.34**	**0.98**
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-tota(A) (2)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total shareholding of Promoter (A)= (A) (1)+(A)(2)	**8350790**	**-**	**8350790**	**23.37**	**34,800,000**	**-**	**34,800,000**	**24.34**	**0.98**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds/Banks/FI	-	7250	7250	0.02	51,838	29,000	80,838	0.06	0.04
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Venture Capital funds	-	-	-	-	-	-	-	-	-
e) Indurance Companies	-	-	-	-	-	-	-	-	-
f) FIIs	-	-	-	-	-	-	-	-	-
h) Foreigh Companies	-	-	-	-	-	-	-	-	-
Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	**-**	**7250**	**7250**	**0.02**	**51,838**	**29,000**	**80,838**	**0.06**	0.04
2. Non-Institutions									
a) Bodies Corp									
i) India	20637560	15800	20653360	57.79	89,411,824	63,200	89,475,024	62.59	4.80
ii) Overseas	-	5000	5000	0.01	-	20,000	20,000	0.01	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh/Rs. 2 lakh*	1398262	377000	1775262	4.97	11,573,796	1,156,140	12,729,936	8.90	3.94
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh/Rs. 2 lakh*	4842425	-	4842425	13.55	4,611,426	-	4,611,426	3.23	(10.32)
c) Others Clearing Members	-	-	-	-	-	-	-	-	-
d) NRI's	29088	76350	105438	0.30	947,076	293,800	1,240,876	0.87	0.57
e)any other	-	-	-	-	-	-	-	-	-
Sub-total (B) (2):-	**26907335**	**474150**	**27381485**	**76.61**	**106,544,122**	**1,533,140**	**108,077,262**	**75.60**	(1.01)
Total Public Shareholding (B)=(B)(1)+(B)(2)	26907335	481400	27388735	76.63	106,595,960	1,562,140	108,158,100	75.66	(0.98)
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**35258125**	**481400**	**35739525**	**100.00**	**141,395,960**	**1,562,140**	**142,958,100**	**100.00**	-

(ii)Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		Number of shares	% of total Share of the Company	% of share pledged/ encumbered to total shares	Number of shares	% of total Share of the Company	% of share pledged/ encumbered to total shares	
1	Alka Agarwal	2500	0.01	-	1200000	0.84	-	0.83
2	Ankit Agarwal	954240	2.67	-	4000000	2.80	-	0.13
3	Alankit Associates Private Limited	394050	1.10	-	1600000	1.12	-	0.02
4	Alankit Finsec Limited	7000000	19.59	-	28000000	19.59	-	-
	TOTAL	**8350790**	**23.37**	**NIL**	**34800000**	**24.34**	**NIL**	

*Note: The change in shareholding is due to Bonus issue and the splitting of face value of each equity shares from Rs. 2 to Rs. 1 each.

iii) Change in Promoters' Shareholding (Please specify, if there is no change)

	Shareholding at the beginning of the year		Cumulative shareholding during the year
	Number of shares	% of Total Share of the company	Number of shares
At the beginning of the year	8350790	23.37	8350790
Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. Allotment/transfer/bonus/sweat equity etc.	26449210	0.98	26449210
At the End of the year	**34800000**	**24.34**	**34800000**

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For each of the top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		Number of shares	% of Total Share of the company	Number of shares	% of Total Share of the company
1	Diwakar Commercials Private Limited	6557348	18.35	27773889	19.43
2	Newwave Commercials Private Limited	6994905	19.57	28000000	19.59
3	Nutshell Vyapaar Private Limited	50000	0.14	17010552	11.90
4	Athena Multitrade Private Limied	0	0.00	5964000	4.17
5	Liberal Properties Private Limited	0	0.00	2800000	1.96
6	Pack Plast India Pvt Ltd	452545	1.27	1800000	1.26
7	Vinod Kumar Garg	900000	2.52	1670000	1.17
8	Kuber Recycle Projects Private Limited	0	0.00	1600000	1.12
9	Rajbir Singh Makhni	268680	0.75	1074720	0.75
10	Mahabir Parshad Gupta	168200	0.47	672800	0.47
	TOTAL	**15391678**	**43.07**	**88365961**	**61.81**

v) Shareholding of Directors and Key Managerial Personel

	Shareholding at the beginning of the year		Shareholding at the end of the year
	Number of shares	% of Total Share of the company	Number of shares
1 Ankit Agarwal	954240	2.67	4000000

V. INDEBTEDNESS (Rs.in Lakhs)

Indebtedness of the Company including interest outstanding /accrued but not due for payment.

	Secured Loans excl. deposits	Unsecured Loan	Deposits
Indebtedness at the beginning of the financial year			
the financial year			
i) Principal Amount	-	-	-
ii) Interest due but not paid	-	-	-
iii)Interest accrued but not due	-	-	-
Total (i+ii+iii)	**-**	**-**	**-**
Change in Indebtedness during the financial year			
Addition	50,000,000.00	-	-
Reduction	-	-	-
Net Change Indebtedness	50,000,000.00	-	-
At the end of the financial year			
i) Principal Amount	4,955,695.00	-	-
ii) Interest due but not paid	125,968.00	-	-
iii)Interest accrued but not due	-	-	-
Total (i+ii+iii)	**5,081,663.00**	**-**	**-**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and or Manager (Rs. In Lakhs)

S. No.	Particulars of Remuneration	Ankit Agarwal Managing Director	Preeti Chadha Whole Time Director
1	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income-Tax Act,1961	2,400,000	295,744
	b) Value of perquisites u/s 17(2) Income Tax Act,1961	0.00	0.00
	c) Profits in lieu of salary under section 17(3) of Income Tax Act ,1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission	NIL	NIL
	-as % of profit		
	-others, specify		
5	Other please specify	NIL	NIL
	Total (A)	2,400,000	295,744
	Ceiling as per the Act		

B. Remuneration to other directors: (Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of Directors			
		Yash Jeet Basrar	Pradip Kumar Banerji	Shyam Kishore Lal	Preeti Chadha
1	**Independent Directors**				
	Fee for attending board/committee meetings	100,000	100,000	40,000	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)				
2	**Other Non-Execuitve Directors**				
	Fee for attending board/ committee	-	-	-	20,000
	meeting	-			
	Commission	-	-	-	-
	Other ,please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)= (1+2) Total Managerial Remuneration	100,000	100,000	40,000	20,000
	Overall Ceiling as per Act- Sitting Fee per Meeting	100,000	100,000	100,000	100,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (In Rs.)

S. No.	Particulars of Remuneration	Key Managerial Personnel
		Chief Financial Officer
1	Gross Salary	
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act,1961	
	b) Value of perquisites u/2 17(2) of Income Tax Act,1961	550823
	c) Profits in lieu of salary under section 17(3) of Income Tax Act,1961	0
2	Stock Option	0
3	Sweat Equity	0
4	Commission as % of Profit	0
	- others, specify	
5	Others, please specify	0
	Total-(C)	550823

*Mr. Atul Kumar appointed as CFO w.e.f. 26.05.2016.

VII. PENALTIES/PUNISHMENT /COMPOUNDING OF OFFENCES:

There are no penalities/punishments/compounding of offences under any sections of the Companies Act, 2013 against the Company or its Directors or other Officers in default, if any, during the year.

On behalf of Board of Directors

Alok Kumar Agarwal
Chairman

Date: 30th May, 2017
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

AN OVERVIEW

The Company is mainly in the business of E-governance and E-Governance products. Your company is the fastest growing player in the e-Governance sector, believes in providing quality information and high standard of service delivery, encouraging new advanced technology, thus making the system more accountable, transparent and effective for the clients. With an objective of reaching out to the masses with increased credibility & accountability in its services, your company's e-governance business has developed a proven track record through successful completion of several e-governance projects. Brief details about the company's products are discussed below:

1. TIN Facilitation center -(TIN/PAN/TDS /AIR)

PAN Centers

The present Govt. is determined to bring transparency in the system. As such it is increasingly making mandatory to quote PAN in the financial transactions above a certain limit. Because of this there is huge demand generated in the system for PAN registration.

Your company is accepting fresh PAN Application (form 49A) and also accepts correction form for change in PAN particulars (form 49B).

Your company has achieved new Miles stone towards PAN application Acceptance and has reached a figure of 1.15 Crores Pan Application forms in FY16-17 against 51 Lakhs in the previous year, registering a growth of 125%.

As against 1.1 Billion Aadhar number holders the entities holdings PAN are around 25 Crores in country. With GOI clear focus on less cash Society there is huge potential for your company as leading pan Facilitator.

Currently your company has pan India network of 2250 TIN/PAN centers. With advent of GST, our Target is to double our presence in near future.

Tax Information Network (TIN) and TDS.

Tax Information Network (TIN) is a contemporary system for collecting, Processing, Monitoring and accounting of direct Taxes.Any person / entity whose is obliged to deduct TDS as per IT Act has to obtain TAN number.

The people deducting Tax has to necessarily file quarterly e-TDS/TCS statements in paper form/ soft copies, which are accepted by your company's TIN Facilitation Centers and are uploaded at the TIN central system. All the TIN centers of your company also receive applications for allotment of new TAN (Form 49B) and Request for Changes or Correction in TAN data.

Annual Information Return (AIR)

To keep a watch on high value transactions undertaken by the taxpayer, the Income-tax Law has framed the concept of statement of financial transaction or reportable account (previously called as 'Annual Information Return (AIR). Your company receives statement of financial transaction or reportable account from filers and uploads them to the TIN central system.

2. Aadhaar

AADHAAR is a twelve digit Unique Identification Number, an integral & universal proof of one's identity facilitating Indian residents to prove their credentials. It has become a practical necessity in all domains of life. Although 1140 million people have received Aadhaar till date yet scope of its business remains intact in view of the fact that on average 15 to 20 million population increases in India every year and that is keeping the boom of new enrolments built up. Addition of new states such as Odisha, West Bengal, North Eastern states viz. Seven Pearls with combined untapped population of around 80 million has further substantiated the potential of new enrolments. In addition to it the

potential of Aadhaar diversified activities such as corrections/updations/e-Aadhaar, Aadhaar seeding and Aadhaar PVC Card version has increased by multi folds with addition of the existing 1140 million Aadhaar card holders. To maximize encashment of the potential, your company has devised a new strategy to entail enhanced patronage by conducting camps in corporate offices, large business houses and hospitals etc. Your company has organized more than 1250 camps throughout the country in 2016-17 and this year the target is to organize more then 3000 camps. Your company is also undertaking enrolment of old, sick, infirm and bedridden people covering an extra mile which has yielded enhanced respect and reputation for your company. Your company is also intending to appoint sub AUA this year and grab new business for seeding. Your company has established a strong niche and has become a household name synonymous with UID. It has in fact become a strong brand. Thus UID is an evergreen product your company can continue to service for years and years. Your company at present is operating more than 400 PECs. In FY 2017-18 we have planned to establish 700 exclusive PECs/AKs targeting 25 lac enrolments including 18.50 lac fresh enrolments and 6.5 lac updations i.e., 50 % increase over the previous year.

PVC Aadhaar card

PVC or Plastic Aadhaar Card is a printed form of Aadhaar details on a plastic sheet that serves/works/values same as the copy of original Aadhaar Card, which is easy to carry, maintain and also acts as an identity card. The initial Aadhaar numbers were printed on a thin sheet of laminated paper with a Government Logo and the respective Aadhaar number printed on it. With an objective of exploring various ways to increase the durability of the Aadhaar card with additional security features and minimal cost.

PVC Aadhaar Card is strong, durable and can remain intact over a long period of time. The card is machine readable and Bar Coding friendly. It is essentially water proof and the chances of the card getting spoilt are minimal. The card is easy to carry as it can be stored in the wallet or pocket. Datacard SD360 printer is available to provide an instant solution to the printing needs. The card printer delivers outstanding print quality, easy operation and efficiency in a small footprint.

Over 114 Crore Aadhaar have been issued till date of which <1% have been converted into PVC Card form. Thus, the market potential is huge. PVC Card printing at Alankit has grown leaps and bounds with over 10 Lakh PVC Cards printed in FY2016-17 up from 4 Lakh cards printed in FY2015-16, a growth of 150% depicting the pace with which the product is growing. Over 2076 outdoor camps were organized pan India for general public & corporate houses in FY2016-17 in which 2.75 Lakh cards were printed. The Management is planning to conduct over 5000 outdoor camps during next year.

3. EESL Project

Your company has been appointed as a distribution agency for EESL (under UJALA programme) to distribute fans, tube lights and LED bulbs. The main objective of the project is to provide energy efficient appliances at low cost to households and institutes, which is one of the key initiatives being driven by Government of India and various State Governments to enhance energy efficiency in all sectors. Beginning the year 2015, Hon'ble Prime Minister of India launched the **UJALA Scheme (formerly known as DELP)** for 100 cities in India; and EESL was entrusted for rolling out this programme.

Your company has expanded the distribution activity in 8 more states i.e. Uttar Pradesh, Madhya Pradesh, Maharashtra, Goa, Meghalaya, Himachal Pradesh and West Bengal in FY 2016-17. Your company has also received the LoA for distribution in other 20 states which we will be starting in the FY 2017-18. We have distributed about 2.4 lakhs fans across India which is about 39.3% of the total fan distributed by EESL across India. Your company has distributed about 10 lakhs bulbs in this Financial Year and is confident of achieving numbers of above 80 lakhs in the next Financial Year.

4. Business Correspondent (BC)

Your company has joined hand with State Bank of India in Sep-2015 to provide services as Business Correspondent to them. The BC arrangement essentially means enrolling customer and enabling the transactions of the customers at the customer service point (CSPs) besides sourcing various deposit and loan products for the Bank as a business facilitating.

They are representatives appointed by the bank to act as their agent and provide banking services in remote location where the bank does not have a presence in order to promote Financial Inclusion.

Our major focus is enrolling CSP from Rural Areas along with our other e-Gov products, which enhances their viability & sustainability in shorter period, compare to our competitor's.

Your company has recently signed up the National BC agreement with Bank of Baroda also and processes of signing with some other Banks including Payment banks like NSDL are in process.

With GOI focus on cash less transaction and launch of Aadhar Payment scheme, we force a huge business potential for your Company as a National BC.

5. Facilitator Atal Pension Yojana (APY) & other social security Scheme .

A large portion of India's Rural/Urban population and unorganized sector had been living without any kind of Social security. The Govt. of India has taken this as a thrust area and has announced various social security schemes.

Atal Pension Yojana

In 2015-16 budgets Govt launched Atal Pension Yojana (APY) with an objective to ensure old age income security for the citizens in the unorganized sector which will replace the earlier pension scheme- NPS Lite (Swavalamban Yojana). Under the APY, there is a minimum guaranteed Pension of Rs 100 to 5000 at 60 years and the same pension is payable to Spouse after death of subscriber and the nominee get return of indicative pension wealth after death of spouse. Your company is acting as approved facilitator and accepting applications for opening of APY accounts.

Pradhan Mantri Bima Jyoti Yojana

The scheme launched in 2015 by GOI, has an annual premium of Rs.330, with risk coverage of Rs.2 lakh. The premium is directly auto- debited by the bank from the subscriber's account. It is available to people in the age group of 18 to 50, having a bank account. People, who join this scheme before completing the age of 50, can continue to have the risk of life cover up to the age of 55 years, subject to the payment of premium. All CSP branches of your company are accepting applications for this scheme.

Pradhan Mantri Suraksha Bima Yojna-

The scheme launched in 2015 by GOI, provides risk coverage for accidental death and full or partial disability. The insured amount for accidental death and full disability is Rs.2 lakh and it is Rs.1 lakh for partial disability. It has an annual premium of Rs.12 only, which will be auto-debited by the bank from the subscriber's account. People between the age of 18 and 70 years, having an Aadhaar linked bank account, are eligible for the scheme.

With GOI focus on Social security to people in underprivileged / unorganized sector, your company's envisage Hugh business potential as facilitator of social security schemes in times to come.

6. Approved Person-National Insurance Policy Repository

Alankit as Approved Person for NIR facilitates opening of e-Insurance Accounts (eIAs) and other servicing requests from the policy holders. The facility of holding of all type of insurance policies in electronic form in a single e-Insurance Account was introduced by the Insurance Regulatory and Development Authority(IRDA) in order to bring efficiency, transparency and cost reduction in the Insurance sector. The account will act as a single point of contact for the policy holder for keeping, viewing and amending the policy details. It will do away with all the problems of holding the insurance policies in physical form and will also facilitate common Know Your Customer (KYC) for the eIA holder.

Technology savvy population and all younger educated population are more comfortable with paperless product. EIAs being convenient, and secure, it is gaining popularity gradually and going forward your company sees huge potential in this line of business.

7. POS - (NSR)

NASSCOM, through a subsidiary of NSDL has created, maintained and operated a national database of IT&ITeS professionals through a web based system known as National Skills Registry (NSR). This central repository can be accessed by the companies registered with NASSCOM to verify the authenticity of the professionals containing background check information i.e. Personal, Academic and Employment details of the individuals. Alankit has taken a lead by registering over 90% of the professionals through various POS set-up in all major cities. The objective is to create higher standards of recruitment practices which will in turn, help in maintaining India's Global competitive advantage.

With Govt focus on digital India and e-transaction's in services sector, there is a good business potential for your Company as a leading NSR Facilitator.

8. Facilitator (NPCI)- National Payments Corporation of India (NPCI)

The cheque truncation involves the stoppage of the physical movement of the cheque and the replacement of physical instrument by the image/s of the instrument and the corresponding data contained in MICR line. Cheque truncation was allowed in Indian the year 2010 by RBI. National Payments Corporation of India (NPCI) is an umbrella organization for all retail payments system in India. It was set up with the guidance and support of the Reserve Bank of India (RBI) and Indian Banks' Association (IBA).

Alankit is engaged as an agency for implementing and managing Paper to Follow (P2F) Process for clearing cycle to provide faster clearance of cheque with 47 P2F centers across pan India.

9. CRA FC for NPS

Central Record Keeping Agency - Facilitation Centre (CRA-FC) for National Pension System (NPS)

Central Record keeping Agency (CRA) plays a crucial role in ensuring operational efficiency of the National Pension System acting as an interface between PFRDA and other NPS intermediaries. Your company has been appointed as CRA-FC by NSDL for processing the applications for allotment of Permanent Retirement Account Number (PRAN) and extending various services to both Government Employees and Unorganized Sector workers under NPS. With a large network of trusted service Centres across the country, your company ensures high level of efficiency and data security.

10. Textile Workers facilitation center (TWFC)

Ministry of textile has launched three social security schemei.ePradhanMantriJeevan Jyoti BimaYojana (PMJJBY) ,PradhanMantriSurakhaBimaYojana (PMSBY) and LIC Schemes for Textile Workers at subsidise Rates for the benefit of textile workers. Your company has been appointed as facilitation Centre for enrolling Textile workers under these schemes.

Under this service, your company will do registration of textile workers as per cluster locations specified by Ministry of Textiles. The Aadhaar based registration will be done with the Aadhaar numbers of the beneficiaries and for non-Aadhaar based registration, beneficiary will have to carry a set of documents to register in the system. The Facilitation Center will ensure successful registration of the workers after verifying the KYC and other relevant details.

The thinking of Management of your company is to get associated itself with all the paperless/on line products which are introduced in the market, with a firm belief that all these products are having huge potential going forward and can contribute substantially to the revenues of the company in times to come and your company will stand benefited for being associated since launch of product.

11. IT & Manpower Management Division:

Under this Division your company is emerging as fast growing service provider to serve Government, Private, PSU, and Autonomous body in the field of various business services like Data Management Solution,Manpower outsourcing, Data Entry projects, Data Processing, Data Conversion, Scanning Digitization,e-Return & e-TDS& Smart ID Card printing.

Your company has been able to establish a reputation for excellence and reliability among our associates / customers

which enter-alia includes departments like Directorate of Income Tax (Ministry of Finance), Ministry of Chemical & Petrochemicals, Ministry of Power, Ministry of Forest & Environment, Ministry of Textiles, DRDO, All India Radio, PrasarBharati, Ministry of Information & Broadcasting, Ministry of Tribal Affairs.

Your company has generated 300% growth in comparison to previous year. Your company has a plan to achieve yearly Revenues in the range of Apprx. Rs. 15 to 20 crores in the next 2 years. The strategy to achieve this target your company plans to diversify to different segment of companies i.e. BPO, Call Centers, Banking and Energy sector.

12. Hardware Distributor

Your company is the National Distributor for Entrust Datacard Printers. These Printers provide an instant solution for printing of Plastic Aadhaar Cards. One can also print and deliver Voter ID Cards, Health Cards, Driver's Licenses, Membership Cards, Payment Cards, Employee ID Cards, Loyalty Cards, and Visiting Cards etc. In view of our PM thrust on 'DigitalIndia' , smart Identity has gained momentum and in turn has created lot of demand in the system for plastic cards.The revenues under this stream have increased at a rate of 300% in comparison to previous year. We are planning to increase our dealer network from 20 to 50 and again targeting a growth of more than 100% in the FY 17-18. In the process of selling various type of printers a lot of demand get generated for consumables like Ribbon, Heads etc. which is becoming a continuous source of revenue stream for the company.

13. .IN Registrar

The IN Registry has been created by NIXI, the National Internet eXchange of India. NIXI is a Not-for-Profit Company under Section 25 of the Indian Companies Act, 1956, with the objective of facilitating improved Internet services in the country.

About .IN Domain

.IN is India's top-level domain on the Internet. Like .COM, .IN can be used for e-mail, Web sites, and other applications. But unlike other domains, .IN is a unique symbol of India and its role in the world.

Alankit Limited has been appointed as .in registrar for giving the services of .in domain like sales, services, maintenance etc.

Your company .in registrar has great scope in all across the globe. In India now the boom of digital India and online e-commerce is gaining huge momentum and your company foresees huge potential going forward in this space.

14. KYC User Agency (KUA)

Alankit as KUA is eligible to provide e-KYC services to the customers through its network. The paperless KYC experience (e-KYC) helps to avoid the cost of repeated KYC, the cost of paper handling & storage, and the risk of forged documents.

15. Authentication User Agency (AUA)

An AUA is any legal entity registered in India that seeks to use Aadhaar authentication for its services. Being an Authentication User Agency (AUA) of Unique Identification Authority of India (UIDAI), Alankit can now provide Aadhaar enabled services to its beneficiaries, clients and customers and can further verify the correctness of the Aadhaar numbers provided, through demographic and/or biometric authentication of the Aadhaar holders.

16. GST Suvidha Provider

You are aware that GSTN has selected 34 entities to offer value added services to GST taxpayers, and your company is one of GSP (GST Suvidha Provider).

India is well on the way to 'One Nation One Tax'with approval of Indian Parliament to four GST laws. Entire world is keenly observing this historic and the biggest tax reforms since Indian independence. We know that GST will improve 'Ease ofDoing Business'.

Your company is working vigorously for creating a robust IT infrastructure as per GSTN specification. Your company is also roping in multiple ASPs, who are developing their IT systems to cater to the needs of various business segments such as Small & Medium, Big Corporates, Traders etc.

We are of the view that due to GOI thrust on digital payments, ceiling on cash payments/receipts and cap on cash expenditure to be incurred for claiming under Income Tax, and implementation of GST, all the informal/unorganized business will come under formal structure and due to this the present number of registered dealers which are approximately 8 million at present may increase to many fold in due course, which will create huge business potential for GSPs.

Management is of the view that this business line is going to be game changer for your company and in near future prove to be one of the robust profit centre for your company.

BUSINESS OUTLOOK

We have developed a rich experience in providing e-governance, in line with the Company's ultimate goal. The Company regularly focuses on increasing productivity, cut expenses and profitable lines of business. The Company has to use its resources optimally and work persistently.

Our transformative journey from financial to e-governance and Direct tax to indirect tax compliances has laid down the foundation for long-term sustainable growth of the Company. Our recent development as GST Suvidha Provider (GSP) would prove more profitable sector for the Company.

"GO GREEN" -- PROTECTING THE ENVIRONMENT

Alankit Limited being a technology driven organization, we are significantly less polluting and minimal greenhouse gases emitter in comparison to the manufacturing, plating companies and foundries using gas, coal, acids, reacting agents and chemicals in abundance. Our aim is to follow the green technology and make our world eco friendly simultaneously contributing our humble best to the global economy. We are making consistent efforts in our continued Endeavor to adopt the most innovative methods reducing the scope of carbon emission and wastage to the maximum extent.

By providing most of the services under one roof at one location such as TIN, PAN, AADHAAR, NPS, Banking etc. usually termed as **Alankit Common Service Centers** located throughout the length and breadth of the country have drastically curtailed the need for travel to different locations for the customers to avail these services thus saving enormous emission of greenhouse gases produced on travelling by any mechanized mode of transport. All Alankit regional offices across the country are equipped with Video Conferencing facility. Important business interactions, meetings and training programs are conducted through video conference thus saving thousands of miles of travel annually and keep our Eco system Green.

Similarly through digitalization, usage of paper and printing has been reduced to a large extent. We are still working to reduce the paper and prints usage further so that carbon emission on printing and slicing of trees can be drastically reduced. Switching over to use of LED lights, using five star rated electrical equipments, silent generators, keeping the offices clean reducing the collection of trash and rubbish, putting up of sun and shade plant pots in and outside the office premises are some of the measures, we have adopted to ensure people can breathe fresh and non-polluted air and enjoy happy and healthy life on this beautiful planet as a bit of our contribution to the society.
The **Ecological Balance** and **Eco GreenSystem** are as important at Alankit as the business is to any commercial organization. **Go Green** is not merely a slogan but an integral part of **Alankit culture** and **Healthy Business** strategy.

PERSONNEL MANAGEMENT

Your company is committed to provide the best possible climate for development and goal achievement for all employees and follow a practice to treat each employee as an individual. We seek to develop a spirit of teamwork; individuals working together to attain a common goal.

In order to maintain an atmosphere where these goals can be accomplished, your company provides a comfortable and

progressive workplace. Most importantly, we have a workplace where communication is open and problems can be discussed and resolved in a mutually respectful atmosphere. Your company firmly believes that with direct communication, one can continue to resolve any difficulties that may arise and develop a mutually beneficial relationship.

The company is committed to the principle of equal recruitment, induction, training, development and treatment of employees. It is company's policy to give equality of opportunity to all groups of people. All job applicants and employees are treated equally and the company complies with its duty to consider reasonable adjustments, where appropriate.

Everyone who works for the company has a responsibility to ensure that the company's Equal Opportunity Policy is properly observed and fully complied with. Any act of discrimination by an employee is viewed very seriously by the company.

Management believes that employees are our most valuable asset. Efforts are under taken to develop the abilities and enhance productivity of the staff. Regular annual meets are conducted to foster relationship with them at every level in the organization and encourage them to express their views and share their ideas to bring about improvements in the organization towards the achievement of the common goal described in our vision.

RISK MANAGEMENT

Your Company Alankit Limited has a well laid down Risk Management System. Risk identification is the process of determining risks that could potentially prevent the program, enterprise, or investment from achieving its objectives. It includes documenting and communicating the concern.

Fundamental Steps of Risk Management

The objective of risk identification is the early and continuous identification of events that, if they occur, will have negative impacts on the project's ability to achieve performance or capability outcome goals. They may come from within the project or from external sources.

There are multiple types of risk assessments, including program risk assessments, risk assessments to support an investment decision, analysis of alternatives and assessments of operational or cost uncertainty. Risk identification needs to match the type of assessment required to support risk-informed decision making. For an acquisition program, the first step is to identify the program goals and objectives, thus fostering a common understanding across the team of what is needed for program success. This gives context and bounds the scope by which risks are identified and assessed.

Identifying Risks in the Systems Engineering Program

There are multiple sources of risk. For risk identification, the project team should review the program scope, cost estimates, schedule (to include evaluation of the critical path), technical maturity, key performance parameters, performance challenges, stakeholder expectations vs. current plan, external and internal dependencies, implementation challenges, integration, interoperability, supportability, supply-chain vulnerabilities, ability to handle threats, cost deviations, test event expectations, safety, security, and more. In addition, historical data from similar projects, stakeholder interviews, and risk lists provide valuable insight into areas for consideration of risk.

Risk identification is an iterative process. As the program progresses, more information will be gained about the program (e.g., specific design), and the risk statement will be adjusted to reflect the current understanding. New risks will be identified as the project progresses through the life cycle.

Monitoring also determines whether:

1. The PRMT is performing, periodic risk review and updating.
2. Risk management policies and procedures are being followed.
3. The remaining contingency reservesforecast and schedule are adequate.

And it may involve recommending:

1. Alternative risk responses.
2. Implementing a contingency plan.
3. Taking corrective actions.
4. Changing the project objectives.

The review tasks of the PRMT include the following:

1. Identify, analyze, and plan response actions for newly arising risks and add them to the risk register.
2. Review the execution of risk response actions and evaluate their effectiveness.
3. Re-assess existing risks, verify that the assumptions are still valid and modify the previous assessments as necessary.
4. Assign additional risk response actions to the Risk Owner.
5. Retire risks whose ability to impact the project has elapsed or whose residual Impact on the project is deemed to have reached an acceptable level.

Inputs to Risk Monitoring and Control

1. Risk management plan.
2. Risk Register Contains outputs of the other processes:
   Identified risks & owners, risk responses, triggers and warning signs
3. Approved Change Request.
   Approved changes include modifications such as to scope, schedule, method of work or contract terms. This may often require new risk analysis to consider impact on existing plan and identifying new risks and corresponding responses.
4. Work Performance Information.
   Project status and performance reports are necessary for risk monitoring and control of risks.

Risk audits.

Audit Process includes:

1) Examine and document the effectiveness of the risk response planning in controlling risk and the effectiveness of the risk owner.
2) Tools and Techniques for Risk Monitoring & Control.
3) Variance and Trend Analysis Used for monitoring overall project cost & Schedule performance against a baseline plan. Significant deviations indicate that updated risk identification and analysis should be performed. Technical performance measurement.
4) Reserve Analysis As execution progresses: Some risk events may happen with positive or negative impact on cost or schedule contingency reserves. Reserve analysis compares available reserves with amount of risk remaining at the time and determines whether reserves are sufficient
5) Status meetings: Risk management can be addressed regularly by including the subject in project meetings.

INTERNAL CONTROLS

Internal controls encompass the plan of organization and all of the coordinate methods adopted within a business to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency and encourage adherence to prescribed managerial policies. This definition recognizes that a system of internal control extends beyond those matters which relate directly to the functions of the accounting and financial departments.

Simply put, internal controls are anything we do to help us achieve our objectives. They are the policies, procedures, practices and organizational structures implemented in order to:

- ► Protect the Company's assets (including the Company's reputation);

- ► Ensure records are accurate;
- ► Promote operational efficiency; and
- ► Encourage adherence to policies and procedures.

If controls are strong enough, we can be sure that errors and irregularities will always be detected. Internal controls provide reasonable, but not absolute, assurance that the organization's objectives will be achieved.

Last but not least, your company is implementing all modern appliances to regulate all kinds of current threats to assure proper IT infrastructure in place.

CAUTIONARY STATEMENT

Certain Statements made in this report pertaining to the Company's projections, estimates and Predictions are forward-looking statements. Though management has applied adequate prudence and logical assumptions, these statements are subject to certain risks and uncertainties and the applicable laws and regulations.. The Company's operations are affected by many external and internal factors which are beyond the control of the management. Therefore, the actual position/results may differ from those expressed or implied.

CORPORATE GOVERNANCE REPORT

A detailed report on Corporate Governance for the Financial Year 2016-17 is given below:

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance is a set of systems and practices to ensure that the affairs of the Company are being managed in a way which ensures accountability. Alankit Limited believes in maintaining high standards of Corporate Governance as a part of its legacy and constitution. Further the Company is also based on the philosophy of fairness, transparency, accountability and dissemination of information which are the basics of Corporate Governance.

The Company is trying to uphold and nurture these core values of Corporate Governance in all respects of its operations. We have undertaken several initiatives towards maintaining the highest standards of Governance.

BOARD OF DIRECTORS

The Board of Directors of the Company arewell-qualified, experienced and competent professionals.

Composition of Board of Directors

The Company's Board comprises of 6 (Six) Directors, out of these, 3 (Three) are Independent. The Company has also constituted/re-constituted five committees namely Audit Committee, Nomination & Remuneration Committee, Shareholders Relationship Committee, CSR Committee and Management Committee.

Appointment & Tenure

Director liable to retire by rotation step down at the Annual General Meeting each year and, if eligible, offer themselves for re-election, in accordance with the Articles of Association of the Company.

Board Meetings, Attendance and Directorships of Directors

During the financial year under review, the Board of Directors met 4 (Four) times on **28th May, 2016, 26th August, 2016, 11th November, 2016 & 30th January, 2017** and the attendance of each of the Director in the Board Meetings is as follows:

S. No.	Name of Directors	Category	No. of Board Meetings attended	No. of Directorship in other Companies
1.	Alok Kumar Agarwal	Non-Independent,Non-Executive	4	7
2.	Shyam Kishore Lal	Independent,Non-Executive	2	0
3.	Yash Jeet Basrar	Independent,Non-Executive	4	10
4.	Ankit Agarwal	Non-Independent Executive	4	4
5.	Pradip Kumar Banerji	Independent Non-Executive	3	1
6.	Preeti Chadha	Non-Independent Executive	4	0

Board Support

The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board for consideration. The Company Secretary is also responsible for the preparation of the agenda and convening of the Board Meetings. The Company Secretary attends all the meeting of the Board and its Committees, advises/assures the Board on Compliance and Governance principles and ensures appropriate recording of minutes of the meeting.

COMMITTEES OF THE BOARD

Your Company has Four Committees:

1. Audit Committee
2. Nomination & Remuneration Committee

3. Shareholder Relationship Committee
4. Management Committee
5. CSR Committee

1. Audit Committee:

Audit Committee of the Board is constituted to provide the assistance in financial and other allied matters to the Board of Directors of the Company. The Audit Committee consists of following members:

Name	Category
Yash Jeet Basrar	Chairman
Shyam Kishore Lal	Member
Preeti Chadha	Member

Objective of Audit Committee

The Objective of the Audit Committee is to oversee the financial reporting process and to ensure that the financial statement of the Company is correct, sufficient and credible. The roles and powers of the Audit Committee is prescribed in Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Agreement with the Stock Exchanges. The terms of reference of the Audit Committee are broadly as follows:

The terms of reference of Audit Committee are as follows:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- examination of the financial statement and the auditors' report thereon;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters.
- Establish and Monitor Vigil Mechanism.
- Monitor Compliance Mechanism.
- Compliance of Internal Financial Controls and Risk Management.

Meetings of the Audit Committee:

The Audit Committee met 4 times during the year on 28.05.2016, 26.08.2016, 11.11.2016 and 30.01.2017. The gap between two meetings was not more than 4 months. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meeting Attended
1.	Yash jeet Basrar	Chairman	4	4
2.	Shyam Kishore Lal*	Member	4	1
3.	Preeti Chadha	Member	4	4
4.	Pradip Kumar Banerji*	Member	4	1

*Audit committee of the Board of Directors of the Company was re-constituted w.e.f. 28th May, 2016 in which Mr. Shyam Kishore Lal was appointed and Mr. Pradip Kumar Banerji resigned.

1. Nomination & Remuneration Committee:

It consists of following:

Name	Category
Mr. YashjeetBasrar	Chairman
Mr. Alok Kumar Agarwal	Member
Mr. Pradip Kumar Banerji	Member
Mr. Shyam Kishore Lal	Member

The terms of reference of Nomination & Remuneration Committee are as follows:

- The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- It shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

3. Shareholder Relationship Committee:

Shareholders'/Investor Grievance committee of the Board of Directors of the Company was reconstituted and name of the Committee was changed to comply with the provisions of Section 178(5) of the Companies Act, 2013. The Committee was constituted to ensure the transfer of shares within the stipulated time period and to redress shareholders' complaints such as transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. The Shareholder Relationship Committee consists of the following:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Shyam Kishore Lal	Member
Mr. Pradip Kumar Banerji	Member
Ms. Preeti Chadha	Member

During the year, 2 complaints were received from shareholders and investors. All the complaints have been resolved to the satisfaction of the complainants and no investor complaint was pending at the beginning or at the end of the year. The Company has acted upon all valid requests for share transfer received during 2016-17 and no such transfer is pending.

Meetings of the Share Transfer and Shareholders'/Investors' Grievance Committee (named earlier): The Committee did not meet in the financial year 2016-17 as the shares are held in demat form and the investor grievances are being handled by the Registrar and Share Transfer Agent of the Company.

4. Management Committee

The management committee consists of the following members:

Name	Category
Mr. Ankit Agarwal	Chairman
Mr. Alok Kumar Agarwal	Member
Mr. Yash Jeet Basrar	Member
Ms. Preeti Chadha	Member

5. CSR Committee:

CSR Committee consists of the following member:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ankit Agarwal	Member
Mr. Alok Kumar Agarwal	Member

GENERAL BODY MEETINGS

Details of last three Annual General Meetings of the Company are as follows:

Description of Meetings	Date	Venue of AGM	Time	No. Of Special Resolution Passed
27th AGM	08.08.2016	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036	10:00 AM	1
26th AGM	10.08.2015	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036	10:00 AM	6
25th AGM	05.07.2014	2nd Floor, Vikas Surya Plaza, Mangalam Place, Sector-3, Rohini, New Delhi-110085	10:00 AM	5

► 4 Special Resolutions and 1 Ordinary Resolution was passed through postal ballot vide notice dated 26.08.2016. Details of resolutions are given below:

Details of Agenda	Resolution passed
Increase in Authorized Share Capital	Special Resolution
Alteration in Capital Clause of Memorandum of Association-(Authorized Capital)	Special Resolution
Issue of Bonus Shares	Ordinary Resolution
Sub-Division of 1 Equity Shares of face value of ₹ 2/- each into 2 Equity Shares of face value of Re 1/- each.	Special Resolution
Alteration in Capital Clause of Memorandum of Association-(Sub-division)	Special Resolution

DISCLOSURE

1. Related Parties Transactions as required under Accounting Standard (AS-18) are furnished as Note No. 33 and attached to & forming part of Balance Sheet & Statement of Profit & Loss for the financial year ended on 31st March, 2017.
2. The Company has complied with all the legal provisions of the Companies Act, 2013 and no penalty has been imposed by the stock exchanges on the Company during the last 3 years.

   However, SEBI vide order dated 11.02.2014 imposed a penalty of ₹ 6 Lakhs on the company for non compliance with the Regulation 8(3) of the Takeover Regulations for previous years.
3. There is no pecuniary relationship or transaction with Independent/Non-executive Director.
4. None of transactions with any of related parties were in conflict with the interest of the Company.
5. The Company has fulfilled the following Discretionary requirements as prescribed in Part-E of Schedule II of Corporate Governance of the Listing Agreements entered into with the Stock Exchanges:
   (a) The Company has adopted a Whistle Blower Policy and has established the necessary mechanism for employees to report concerns about unethical behavior.
   (b) The Statutory Financial Statements of the Company are unqualified.

INTERNAL FINANCIAL CONTROLS AND RISK MANAGEMENT

The Company has systems for corporate risk assessment and mitigation. Business risk assessment procedures have been set in place for self-assessment of business risks, operating controls and compliance with Corporate Policies. There is an ongoing process to track the evolution of the risks and delivery of mitigating action plans. The procedures adopted provide the Management an assurance on the internal processes and systems.

MEANS OF COMMUNICATION

Effective communication of information is an essential component of corporate governance. It is the process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes managements-shareholders relations. The Company regularly interacts with shareholders through multiple channels of communication such as results announcement, annual report, media releases, Company's website and subject specific communications.

The quarterly, half yearly and annual results of the Company's performance are published in newspapers. These results are also made available on the website of the Company, viz. http://www.alankit.in/.

CODE OF CONDUCT

Code of conduct for the Directors and senior management was adopted by the Board. This code has been laid down with a view to promote good corporate governance and is applicable to all the Directors and Senior Management of the Company. This code of conduct is also available on the website of the Company, viz., http://www.alankit.in/.

CFO CERTIFICATION

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, CFO has signed a Certificate accepting responsibility for the financial statement and confirming the effectiveness of the internal control system, which is given separately herewith.

COMPLIANCES UNDER LISTING AGREEMENT

Company is regularly complying with the provisions of the Listing Agreement. Information's, certificates and returns as required under Listing Agreement are sent to the stock exchanges within the prescribed time**.**

INFORMATION ON DEVIATION FROM ACCOUNTING STANDARDS, IF ANY

There has been no deviation from the Accounting Standards in preparation of annual accounts for the financial year 2016-17.

CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTISING COMPANY SECRETARY

The Certificate on compliance of the Listing Agreement relating to Corporate Governance by a Practising Company Secretary has been obtained.

GENERAL SHAREHOLDERS INFORMATION

i	**Annual General Meeting Day, Date,Time&Venue**	Tuesday, 26th September, 2017, 10AM Mohan Vilaas, GT Karnal Road, Delhi
ii	**Financial Year**	2016-17
iii	**Date of Book Closure**	20th September, 2017 to 26th September, 2017
iv	**Dividend Payment**	Re. 0.10/- per share of face value of Re. 1 each
v	**Listing on Stock Exchange**	Bombay Stock Exchange Limited National Stock Exchange Limited
vi	**Scrip Code** **Scrip ID** **ISIN**	531082 ALANKIT INE914E01040

SHARE TRANSFER SYSTEM

The Board of Directors have delegated the power of approving the transfer, transmission of shares and other matters like consolidation of share certificates, issue of duplicate share certificates, dematerialization / rematerialisation of shares, to registrar & share transfer agents of the Company. All the matters are approved by RTA regularly.

Presently, the share transfer instruments which are received in physical form are being processed by R&T Agent, Alankit Assignments Limited and the share certificates are dispatched within a period of 30 days from the date of receipt thereof, subject to documents being complete and valid in all respects. The request for dematerialization of shares are also processed by R&T Agent within stipulated period of 21 days and uploaded with the concerned depositories.

The Company obtains half-yearly certificate of compliance related to the share transfer formalities from Company Secretary in practice as required under the Listing Agreement with Stock Exchanges and files a copy of certificate with Stock Exchanges on or before due date.

SHAREHOLDING PATTERN

As on 31st March, 2017, the Paid up Share Capital of the Company is ₹ 14,29,58,100/- (Rupees Fourteen Crores Twenty Nine lakh Fifty Eight thousand One hundred only) divided into 14,29,58,100 (Fourteen CroresTwenty Nine lakh Fifty Eight thousand One hundred) Equity Shares of Re. 1/- each. The shareholding pattern of the Company as on 31st March, 2017 is as follows:

Category		No. of Shares Held	Percentage of Shareholding
A.	**Promoters Holding Indian**		
	1. Individual	5200000	3.64
	2. Body Corporate	29600000	20.70
	Sub-Total	34800000	24.34
B.	**Non-Promoter's Holding**		
	3. Institutional Investors		
	a. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Government Institutions)	80838	0.06
	4. Non Institutional Investors		
	a. Bodies Corporate	89475024	62.59
	b. Individuals	17341362	12.13
	c. NRIs	1240876	0.87
	d. OCBs	20000	0.01
	Sub-Total	108158100	75.66
	GRAND TOTAL	**142958100**	**100.00**

DISTRIBUTION OF EQUITY SHARES

Total Number of Equity Shares 14,29,58,100

Paid up value per share - Re. 1/- each

DISTRIBUTION OF SHAREHOLDINGS AS ON 31ST MARCH, 2017

Shareholding (No. of Shares)	Number of Shareholders	% of shareholders	Number of Shares	% of Shareholding
1 to 5000	6711	93.03	5148084	3.60
5001 to 10000	234	3.24	1705868	1.19
100001 to 20000	105	1.46	1595683	1.12
20001 to 30000	40	0.55	1005713	0.70
30001 to 40000	29	0.40	1074125	0.75
40001 to 50000	15	0.21	686659	0.48
50001 to 100000	31	0.43	2087159	1.46
100001 and above	49	0.68	129654809	90.70
	7214	**100.00**	**142958100**	**100.00**

MARKET PRICE DATA BSE (Figures in ₹)

Month	Open	High	Low	Close	Total Turnover
April	101.00	110.40	99.10	107.00	50,70,02,319
May	107.50	130.00	89.00	118.40	22,84,17,767
June	116.05	164.60	113.00	129.25	29,07,58,109
July	123.00	146.00	123.00	132.05	14,68,43,402
August	138.50	164.95	116.00	142.40	22,34,68,611
September	142.15	160.10	127.10	140.40	23,02,68,293
October	142.00	146.05	68.00	74.00	33,05,13,799
November*	72.30	74.05	47.00	57.85	18,15,65,499
December	57.20	69.75	27.95	31.80	36,34,09,520
January	31.70	38.55	31.45	36.45	29,12,18,817
February	36.90	39.65	27.85	27.90	39,88,49,777
March	27.90	29.00	17.35	23.50	39,93,57,986

*Due to issue of Bonus shares and splitting of Paid up value of Equity shares from Rs. 2 each to Re. 1 each.

MARKET PRICE DATA NSE (Figures in ₹)

Month	Open	High	Low	Close	Total Turnover
April	101.10	110.30	99.05	106.70	10807.95
May	106.00	129.85	91.75	117.25	8650.32
June	116.50	163.90	112.65	130.60	10975.04
July	130.20	147.00	123.10	130.55	4315.14
August	132.90	157.50	117.55	142.25	10314.50
September	143.00	159.75	127.65	138.70	6533.61
October	141.90	146.80	67.70	75.10	12813.87
November*	75.00	75.00	46.75	57.85	4581.75
December	57.90	69.50	28.10	31.75	11732.86
January	32.45	38.45	31.30	36.35	11164.32
February	36.70	37.45	27.80	27.90	11776.57
March	27.90	28.80	17.40	23.55	15469.99

*Due to issue of Bonus shares and splitting of Paid up value of Equity shares from ₹ 2 each to Re. 1 each.

DEMATERIALIZATION OF SHARES

The Shareholders of the Company have the option to dematerialize their shares. Company has an agreement with NSDL & CDSL for Dematerialization of Shares. Status of Issued Share Capital as on 31.03.2017 is as follows:

Total Issued Capital	No. of Shares	% of Total Capital
Demat Form	14,13,95,960	98.91
Physical Form	15,62,140	1.09
Total	**14,29,58,100**	**100.00**

REGISTERED OFFICE:
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055

REGISTRAR AND SHARE TRANSFER AGENT:
Alankit Assignments Limited
1E/13, Jhandewalan Extension,
New Delhi-110055
Ph No. 011-42541234
Fax: 011-42541967

INVESTOR CORRESPONDENCE MAY BE ADDRESSED TO:
Preeti Chadha
Company Secretary
Alankit Limited
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055
Ph No. 011-41540028
Fax: 011-41540028
E-mail id: preeti1@alankit.com
Website: http://www.alankit.in/

On behalf of the Board of Directors

ALOK KUMAR AGARWAL
CHAIRMAN

DATE: 30.05.2017
PLACE: NEW DELHI

STANDALONE
INDEPENDENT AUDITORS' REPORT

To,
Tthe members of
ALANKIT LIMITED

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **ALANKIT LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Change in Equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'standalone Ind AS financial statements')

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribes under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March 2017 and its financial performance including other comprehensive

income, its cash flows and the changes in equity for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure 1"** a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c. the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
   d. in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder**.**
   e. on the basis of written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of Section 164(2) of the Act.
   f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2"; and
   g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us
      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.
      ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
      iii. There was no amount which required to be transferred by the Company to the Investor Education and Protection Fund.
      iv. The Company has informed that they did not have any holdings or dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and has provided requisite disclosures in the financial statements as envisaged in Notification G.S.R 308(E) dated 30th March 2017. Based on audit procedures performed and the representation provided to us by the management we report that disclosures are in accordance with books of account maintained by the Company and as produced to us by the management. Refer to the Note 13 to the standalone Ind AS financial statements.

For **Maheshwari Rajiv & Co.**
Chartered Accountants
(Firm Registration Number: 007115N)

Place: New Delhi
Date: 30.05.2017

CA.Vinesh Maheshwari
Partner
Membership Number: 098645

Annexure 1 to the Auditor's Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2017, we report that:

1) (a) The Company has maintained proper records of the fixed assets showing full particulars, including quantitative details and situation of fixed assets however due to nature of business the situation of the movable fixed assets cannot be accurately ascertained.

   (b) The fixed assets have been physically verified during the year by the management with a regular programme of verification which, in our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its assets . According to the information and explanations given to us , no material discrepancies were noticed on such verification.

   (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

2) According to the information and explanation given to us the physical verification of the inventory has been conducted by the management at year end and no material discrepancies were noticed on such verification.

3) The Company has granted loans, secured or unsecured, to the parties covered in register maintained under Section 189 of the Companies Act, 2013 :-

   (a) According to the information and explanation given to us terms and conditions of the grant is not prejudicial to the company's interest.

   (b) The schedule of repayment of principal and payment of interest has been stipulated and repayment and receipts are regular.

   (c) According to the information and explanations given to us the no amount is overdue for more than 90 days.

4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 & 186 of the Companies Act, 2013 in respect of loans and investments , guarantees and security made.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) The Central Government has not prescribed the maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by Company.

7) (a) According to information and explanations given to us and on the basis of our examination of the records, the Company is regular in depositing undisputed statutory dues with the appropriate authorities including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months

from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding to be deposited on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, the Clause (ix) of paragraph 3 of the Order is not applicable and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management we report that no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

11) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

12) In our opinion and according to the information & explanation given to us, the Company is not a Nidhi Company. Accordingly Clause (xii) of the paragraph 3 of the Order is not applicable.

13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.

14) According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, Clause (xiv) of paragraph 3 of the Order is not applicable to the Company.

15) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the Clause (xv) of paragraph 3 of the Order is not applicable to the Company.

16) In our opinion, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of Clause 3(xvi) of the is not applicable to the Company and hence not commented upon.

For **Maheshwari Rajiv & Co.**
Chartered Accountants
(Firm Registration Number: 007115N)

Place: New Delhi
Date: 30.05.2017

CA.Vinesh Maheshwari
Partner
Membership Number: 098645

Annexure 2 to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of subsection 3 of Section 143 of the Companies act,2013 ('the Act')

We have audited the internal financial controls over financial reporting of Alankit Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree

of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting by The Institute of Chartered Accountants of India.

For **Maheshwari Rajiv & Co.**
Chartered Accountants
(Firm Registration Number: 007115N)

Place: New Delhi
Date: 30.05.2017

CA.Vinesh Maheshwari
Partner
Membership Number: 098645

STANDALONE BALANCE SHEET AS AT 31st March, 2017

(figures in ₹ "000")

PARTICULARS	Note No.	As at 31-03-2017 (₹)	As at 31-03-2016 (₹)	As at 1-04-2015 (₹)
Non-Current Assets				
(a) Property, plant and equipments	4	29,874	36,870	10,512
(b) Intangible assets	5	245,922	245,922	-
(c) Financial Assets				
(i) Investments	6	77,815	62,899	76,940
(ii) Loans	7	-	-	138,367
(iii) Other financial assets	8	135,601	9,529	2,310
(f) Other non - current assets	9	-	1,705	2,064
Total Non- Current Assets		489,212	356,925	230,193
Current Assets				
(a) Inventories	10	33,387	17,550	8,964
(b) Financial Assets				
(i) Trade receivables	11	125,496	56,956	6,119
(ii) Unbilled revenue	12	4,986	-	-
(ii) Cash and cash equivalents	13	86,364	59,639	60,952
(c) Other current assets	14	35,315	18,952	14,114
Total current assets		285,548	153,097	90,149
TOTAL ASSETS		**774,760**	**510,022**	**320,342**
EQUITY AND LIABILITIES				
Equity				
(a) Share capital	15	142,958	71,479	71,479
(b) Other equity	16	324,157	279,384	253,308
Total Equity		467,115	350,863	324,787
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Other financial liability	18(i)	138,051	128,363	-
(b) Employee benefit obligation	19(i)	1,682	632	53
(c) Deffered tax liabilities (net)	20	30,002	10,514	(4,932)
Total non-current liabilities		169,735	139,509	(4,879)
Current liabilities				
(a) Financial liabilities				
(i) Short-term borrowings	17	49,956	-	-
(ii) Trade payables	21	39,049	3,126	127
(iii) Other financial liability	18(ii)	32,012	8,557	-
(b) Current income tax liabilities (net)		1,910	3,958	72
(c) Employee benefit obligation	19(ii)	6	5	
(d) Other liabilities	22	14,977	4,004	235
		137,910	19,650	434
TOTAL EQUITY AND LIABILITIES		**774,760**	**510,022**	**320,342**
Notes forming part of Financial Statements	1-38			

For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2017

(figures in ₹ "000")

PARTICULARS	Note No.	As at 31-03-2017 (₹)	As at 31-03-2016 (₹)
I. Revenue from operations	23	849,458	291,356
II. Other Income (net)	24	17,085	11,297
III. **Total Income (I+II)**		**866,543**	**302,653**
IV. **Expenses:**			
(a) Purchases of stock in trade	25	177,004	38,154
(b) Changes in Inventories of stock in trade	26	(15,837)	(8,587)
(c) Employee benefits expenses	27	133,455	60,520
(d) Finance Cost	29	305	-
(e) Depreciation & Amortisation expense	4	14,579	34,064
(f) Other expenses	28	354,244	127,757
Total Expenses		**663,750**	**251,908**
V. **Profit before Tax (III-IV)**		**202,793**	**50,745**
VI. **Tax expense:**			
(a) Current tax		50,710	10,596
(b) MAT credit receivable		-	(10,564)
(c) Deferred tax	20	(19,488)	(15,446)
Total Tax Expense		**(70,198)**	**(15,478)**
VII. **Profit for the year (V-VI)**		**132,595**	**35,266**
VIII. **Other Comprehensive Income / (Losses)**			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans		291	(94)
(ii) Changes in fair values of investment in equities carried at fair value through OCI		-	-
(iii) Changes in fair values of investments in equities carried at fair value through OCI		10,080	-
(iv) Income Tax on items that will not be reclassified subsequently to the statement		(101)	33
(b) Items that will be reclassified subsequently to the statement of profit and loss			
(i) Exchange differences in translating the financial statement of a foreign operation		1,378	-
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		(477)	-
Total Other Comprehensive Income / (Losses)		**11,171**	**(61)**
IX. **Total Comprehensive Income for the year**		**143,765**	**35,205**
X. Earnings per equity share - Basic and diluted	30	0.93	0.25
Weighted average number of equity shares (face value of Re. 1 each)		142,958,100	142,958,100
XI. Notes forming part of Financial Statements	1-38		

In terms of our report attached

For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

STATEMENT FOR CHANGE IN EQUITY FOR THE YEAR ENDED 31st March, 2017

(figures in ₹ "000")

PARTICULARS	Equity	Other Equity					
	Share Capital	Reserve & Surplus			Other Comprehensive income		Total Equity attributable to equity holders of the company
		Securities Premium	General Reserve	Retained Earning	Investment Revaluation Reserve	Others	
Balance as at 01.04.2015	71,479	233,369	51	19,888	-	-	324,787
Profit for the year	-	-	-	35,266	-	(61)	35,205
Interest income on remeasurement of financial assets & liability	-	-	-	8,051	-	-	8,051
Dividend (including corporate Dividend tax)	-	-	-	(17,180)	-	-	(17,180)
Balance as at 31.03.2016	71,479	233,369	51	46,025	-	(61)	350,863
Bonus shares issued	71,479	(71,479)	-	-	-	-	-
Profit for the year	-	-	-	132,595	-	1,091	133,686
Misc. income written off	-	-	-	(1,705)	-	-	(1,705)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	10,080	-	10,080
Dividend (including corporate dividend tax)	-	-	-	(25,809)	-	-	(25,809)
Balance as at 31.03.2017	142,958	161,890	51	151,106	10,080	1,030	467,115

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2017

(figures in ₹ "000")

PARTICULARS	As at 31-03-2017 (₹)	As at 31-03-2016 (₹)
A. Cash Flow from Operating Activities		
Net Profit before Tax	202,793	58,703
Add : Adjustments for		
Depreciation	14,579	34,064
Gratuity Expenses	1,361	584
Interest & Finance Exp. on Short Term Borrowings	305	
Finance Expenses on Deferred Securities	11,371	-
Preliminary Expenditure written off	900	359
	231,309	**93,710**
Less: Gain on sale of Investments		896
Interest Income of Deferred Securities	16,331	
Liability no longer required gratuity		
Dividend Income		140
Operating Profit before Working Capital changes	**214,978**	**92,674**
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(215,961)	(52,330)
Decrease / (Increase) in Inventories	(15,837)	(8,587
Increase/ (Decrease) in Trade & Other Payables	78,036	143,687
Cash generated from operations	**61,216**	**175,444**
Direct Taxes paid	(45,914)	(6,678)
Net Cash from Operating Activities	**15,302**	**168,766**
B. Cash Flow from Investing Activities		
Dividend Income	-	140
Purchase of Fixed Assets	(7,642)	(306,344)
Sale of Fixed Assets	60	-
Sale of Investments	(4,837)	14,937
Net Cash from Investing Activities	**(12,419)**	**(291,267)**
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	49,956	-
Interest & Finance Exp. on Short Term Borrowings	(305)	
Unsecured Loans given to Corporate bodies	-	138,367
Dividend paid	(25,809)	(17,180)
Net Cash from Financing activities	**23,842**	**121,187**
Net Increase/ (Decrease) in cash or cash equivalents	26,725	(1,314)
Cash or cash equivalents (Opening balance)	59,639	60,953
Cash or cash equivalents (Closing balance)	**86,364**	**59,639**

In terms of our report attached

For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Notes Forming part of the Financial Statements

1. CORPORATE INFORMATION

Alankit Ltd. ('the Company') is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business.

The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi, India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

i. Statement of Compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April1,2016. Previous periods have been restated to Ind AS. In accordance with Ind AS 101 First time adoption of Indian Accounting Standards, the company has presented a reconciliation from the presentation of Financial Statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of shareholders' equity as at March 31, 2016 & April 1, 2015 & of the Comprehensive net Income for the year ended March 31, 2016.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules 2015 read with Sec 133 of Companies Act, 2013.

ii. Basis of Preparation of Financial Statements

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange of goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

iii. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:

a) Impairment of Goodwill:

The Company estimate the value in use of the cash generating unit (CGU) based on the future cashflows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cashflows are developed using internal forecasts.

b) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:

The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

iv. Revenue Recognition

a. The company derives revenue primarily from providing e-Governance services and from sale of e-Governance products on accrual basis except otherwise stated herein below.

b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk & rewards of

ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.

c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.

d. Revenue from Aadhaar generation service is recognized at the time when enrollment process completed and significant certainty regarding amount of consideration and its collection has been ensured i.e. after reconciliation of Aadhaar generation data as per company records with the data provided by UIDAI.

e. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.

f. Dividend Income is recognized when the right to receive dividend is established by the reporting date.

g. Interest Income is recognized using the effective interest method.

h. The Company presents revenue net of value-added taxes and service tax in its Statement of Profit & Loss.

v. Property plant and equipment

Property plant and equipment are stated at cost, less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effects of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	9.50%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

vi. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives (mentioned Below) on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. form the date on which the intangible asset is acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

vii. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

viii. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS- 2 "Valuation of Inventory"

ix. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after off-setting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements.Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized.Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

x. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

xi. Employee Benefits

i. Short Term employee benefits

Short term employee benefits settled with in twelve months of receiving employee services such as salary/wages/bonus and exgratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees**.**

ii. Post- employment benefits

a. Provident and family pension fund

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary .Both employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPFC) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xii. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xiii. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign

currency denominated monetary assets and liabilities are translated at the exchanges rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xiv. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors.

xv. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transections of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xvi. Financial instruments

a. Initial recognition

Financial assets and liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial asset and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

b. Subsequent measurement

Financial Assets carried at amortised cost

Financial asset are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flow that are solely payments of principal amount outstanding.

Financial Assets at fair value through other comprehensive income

Financial assets are subsequently measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, the company has made an irrevocable selection based on business model, for its investments which are classified as equity instruments, subsequent changes in the fair value of equity investments are recognized in other comprehensive income.

Financial Assets at fair value through profit & Loss

Financial assets are measured at fair value through profit & loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial asset and liabilities at fair value through profit & loss are immediately recognized in profit & loss.

Financial Liabilities

Financial liabilities are measured at amortized cost using the effective interest method.

Investment in Subsidiaries

Investments in subsidiaries are measured at cost shown separately in the financial statements.

Notes forming part of the Standalone Financial Statements

3) EXPLANATION OF TRANSITION TO IND AS

The transition as at April 1, 2015 to Ind AS was carried out from previous GAAP. The exemption and exceptions applied by the Company in accordance with Ind AS 101- First-time adoption of Indian Accounting Standards, the reconciliations of equity and total comprehensive income in accordance with previous GAAP to Ind AS are explained below.

The Company has applied the following exemptions :

Investment in subsidiaries, joint ventures and associates

The company has elected to adopt the carrying value under Previous GAAP as on the date of transition i.e. April 1, 2015 in its separate financial statements.

Reconciliation between Previous GAAP and Ind AS *(figures in ₹ "000")*

(i) Equity reconciliation

	Note	As at March 31,2016	As at April 1, 2015
As reported under Previous GAAP		334,209	316,210
Dividend (including dividend tax)	a	8,603	8,577
Interest income on remeasurement of financial assets & liability	b	8,051	
Equity under Ind AS		350,863	324,787

(Ii) Total Comprehensive income reconciliation

	Note	As at March 31,2016
As reported under Previous GAAP		35,206
Employee benefits	c	94
Tax adjustments		(33)
Net profit under Ind AS		35,267
Other comprehensive income		(61)
Total comprehensive income under Ind AS		35,206

(iii) Reconciliation of Statement of Cash Flow

There are no material adjustment to the statement of cash flow as reported under the previous GAAP.

Notes to reconciliation between previous GAAP and Ind AS

(a) Dividend (including dividend tax)

Under Ind AS, dividend to holders of equity instruments is recognised as a liability in the period in which the obligation to pay is established. Under Previous GAAP, dividend payable is recorded as a liability in the period to which it relates. This has resulted in an increase in equity by ₹ 8,603 and ₹8,577 as at March 31 2016 & April 1 2015 respectively.

(b) Interest income on remeasurement of financial assets & liability

Under Ind AS Financial liabilities & assets are measured at amortized cost using the effective interest.

(c) Employee benefit

Under previous GAAP, actuarial gains and losses were recognised in the statement of profit and loss. Under Ind AS, the acturial gains and losses form part of re-measurement of net defined benefit liability/asset which is recognised in other comprehensive income in the respective years. This difference has resulted in increase in the net profit ₹ 94 and tax of ₹ 33.

4) PROPERTY, PLANT AND EQUIPMENTS

Property, plant and equipments consist of the followings :

(figures in ₹ "000")

Description	Building	Motor Vehicle	Office Equipment	Computer	Computer Equipment	Total
Cost as at April 1, 2016	6,742	17,811	5,104	10,325	2,983	42,965
Addition	-	-	4,720	2,922	-	7,642
Disposal	-	-	84	-	-	84
Cost as at March 31, 2017	**6,742**	**17,811**	**9,740**	**13,247**	**2,983**	**50,523**
Accumulated depreciation as at April 1,2016	405	3,132	934	663	960	6,094
Depreciation for the year	309	4,588	2,704	6,183	795	14,579
Disposal	-	-	24	-	-	24
Accumulated depreciation as at March 31,2017	**714**	**7,720**	**3,614**	**6,846**	**1,755**	**20,649**
Net carrying amount as at March 31, 2017	**6,028**	**10,091**	**6,126**	**6,401**	**1,228**	**29,874**

Description	Building	Motor Vehicle	Office Equipment	Computer	Computer Equipment	Total
Cost as at April 1, 2015	6,742	3,921	471	-		11,134
Addition	-	13,890	4,709	10,325	2,983	31,907
Disposal	-	-	77	-	-	77
Cost as at March 31, 2016	**6,742**	**17,811**	**5,103**	**10,325**	**2,983**	**42,964**
Accumulated depreciation as at April 1,2015	80	463	79	-		622
Depreciation for the year	325	2,669	869	663	960	5,486
Disposal	-	-	14	-	-	14
Accumulated depreciation as at March 31,2016	**405**	**3,132**	**934**	**663**	**960**	**6,094**
Net carrying amount as at March 31, 2016	**6,337**	**14,679**	**4,169**	**9,662**	**2,023**	**36,870**

5) INTANGIBLE ASSETS

Intangible assets consist of the following :

Description	Goodwill
Cost as at April 1, 2016	274,500
Addition	-
Disposal	-
Cost as at March 31, 2017	**274,500**
Accumulated depreciation as at April 1,2016	28,578
Depreciation for the year	-
Disposal	-
Accumulated depreciation as at March 31,2017	**28,578**
Net carrying amount as at March 31, 2017	245,922

Description	Goodwill
Cost as at April 1, 2015	-
Addition	274,500
Disposal	-
Cost as at March 31, 2016	**274,500**
Accumulated depreciation as at April 1,2015	-
Depreciation for the year	28,578
Disposal	-
Accumulated depreciation as at March 31,2016	**28,578**
Net carrying amount as at March 31, 2016	**245,922**

6) INVESTMENTS

Investments consist of the following :

Investments - Non-current

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
(A) Investments carried at cost			
(a) Subsidiaries companies			
Fully paid equity shares (unquoted)	62,899	62,899	62,899
(b) Investment carried at fair value through OCI			
Fully paid equity shares (quoted)			14,041
Fully paid equity shares (unquoted)*	14,916		
	77,815	**62,899**	**76,940**

*As per IND AS 113 the fair value is calculated on the basis of applying single valuation method i.e. Asset approach.

Details of Investment in subsidiaries is as follows

(Figures in ₹ "000")

PARTICULARS	No. of Shares	Face value per shares	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
Fully paid equity shares (unquoted)					
Alankit Technologies Limited	1000000	10	22,000	22,000	22,000
Euro Global Brokers Limited	2000000	10	20,000	20,000	20,000
Europlus Financial Services Limited	1990000	10	19,900	19,900	19,900
Faith Business Advisors Limited	99920	10	999	999	999
			62,899	**62,899**	**62,899**

7) LOANS

Loans consist of the following:

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
Loans	-	-	138,367
	-	-	**138,367**

8) OTHER FINANCIAL ASSETS

Other financial assets consist of the following :

(i) Non-current financial assets

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
Security Deposits	135,601	9,529	2,310
	135,601	9,529	2,310

9) OTHER ASSETS

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
Unamortised portion of :			
Project Promotion Expenses	335	398	461
Less : Written off	335	63	63
	-	335	398
Preliminary Expenses	270	360	9
Add: During the year			450
	270	360	459
Less : Written off	270	90	99
	-	270	360
Share Issue Expenses	1,100	1,306	1,512
Less : Written off	1,100	206	206
	-	1,100	1,306
	-	**1,705**	**2,064**

10) INVENTORIES

Inventories consist of the following :

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
(a) e-Governance Products Inventory	33,387	17,550	-
(b) Others	-	-	8,964
	33,387	17,550	8,964

11) TRADE RECEIVABLES

Trade receivables (unsecured) consist of the following :

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
(a) Considered good			
(i) outstanding for a period less than six months	122,687	56,645	5,906
(ii) outstanding for a period more than six months	2,809	311	213
(b) Considered doubtful	-	-	-
	125,496	56,956	6,119
Less: Allowance for doubtful receivables	-	-	-
	125,496	56,956	6,119

12) UNBILLED REVENUE

Unbilled revenue consist of the following :

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
(I) Unbilled revenue	4,986	-	-
	4,986	-	-

13) CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following :

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
(i) Balance with banks			
In current accounts	78,500	46,434	52,838
In deposit accounts	5,749	5,145	4,768
(ii) Cash in hand	2,115	8,060	3,346
	86,364	**59,639**	**60,952**

(i) SPECIFIED BANK NOTES DISCLOSURE (SBN's)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below:

PARTICULARS	SBNs	ODNs	Total
Closing cash in hand as on 08.11.2016	-	5,605	5,605
(+) Withdrawal from Bank accounts	-	1,068	1,068
(+) Permitted receipts -	-	19,531	19,531
(+) Non Permitted receipts -	-	-	-
(-) Permitted payments	-	17,810	17,810
(-) Non permitted payments	-	-	-
(-) Amount Deposited in bank accounts	-	6,067	6,067
Closing cash in hand as on 30.12.2016	**-**	**2,327**	**1,244**

(ii) Other Bank Balances with banks

Other bank balances consist of the following :

PARTICULARS	SBNs	ODNs	Total
Earmarked balance with banks	286	100	-
	286	**100**	**-**

14) OTHER ASSETS

Other assets consist of the following :

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017 (₹)	As at 31st March 2016 (₹)	As at 1st April 2015 (₹)
(a) Prepaid expense	1,472	142	-
(b) Advance to suppliers	15,485	1,032	10,082
(c) Indirect taxes recoverable	5,928	2,259	-
(d) Other current assets	5,193	866	-
(e) MAT credit	7,237	14,595	4,032
(f) Income Tax Refund Due	-	58	-
	35,315	18,952	14,114

15) Share capital

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of ₹ 1 each as follows:

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(I) Authorised			
20,00,00,000 equity shares of Re.1/- each	200,000	100,000	100,000
(as on 31.03.2016 5,00,00,000 Equity Shares of ₹ 2/- each)			
(as on 31.03.2015 1,00,00,000 Equity Shares of ₹ 10/- each)			
	200,000	100,000	100,000
(ii) Issued, subscribed and fully paid up			
14,29,58,100 Equity Shares of Re.1/- each	142,958	71,479	71,479
(as on 31.03.2016 3,57,39,525 Equity Shares of ₹ 2/- each)			
(as on 31.03.2015 71,47,905 Equity Shares of ₹ 10/- each)			
	142,958	71,479	71,479

(i) Reconciliation of number of shares

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017		As at 31st March 2016	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares				
Opening balance	35,739,525	71,479	7,147,905	71,479
Bonus shares issued	35,739,525	71,479	-	-
Split of shares	71,479,050	-	28,591,620	-
Closing balance	142,958,100	142,958	35,739,525	71,479

(ii) Rights, preferences and restrictions attached to shares

Equity Shares

No. of Equity Shares as on 01.04.2016 was 3,57,39,525 of ₹ 2.00 each. After the allotment of Bonus Shares on 21.10.2016 in the ratio of 1:1, the no. of Equity shares increased to 7,14,79,050 Equity Shares of ₹ 2.00 each. The Bonus Shares was issued by utilization of Security Premium. After Splitting up of 1 (one) Equity Share of ₹ 2 each into 2 (two) Equity Shares of ₹ 1 each on 16.12.2016, the no. of Equity shares increased to 14,29,58,100 Equity Shares of Re. 1.00 each.

The Company has issued only one class of shares referred to as equity shares having a par value of Re. 1/-. each. Each holder of equity share is entitled to one vote per share. There are no special rights, preferences and restrictions attached to any share. No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(Iii) Shares held by Holding company, its Subsidiaries, Associates and others (holding more than 5%)

PARTICULARS	As at 31st March 2017		As at 31st March 2016		As at 1st April 2015	
	% Of Holding	No. Of Shares held	% Of Holding	No. Of Shares held	% Of Holding	No. Of Shares held
Equity shares of ₹ 1 each fully paid up						
(i) Alankit Finsec Limited	19.59%	28,000,000	19.59%	7,000,000	19.59%	1,400,000
(ii) Mahavir Fincon Private Limited	-	-	12.59%	4,500,000	12.59%	900,000
(iii) Newwave Commercial Private Limited	19.59%	28,000,000	19.57%	6,994,905	15.86%	1,133,359
(iv) Diwakar Commercials Private Limited	19.43%	27,773,889	18.35%	6,557,348	-	-
(v) Nutshell Vyapaar Private Limited	11.90%	17,010,552	-	-	-	-

(iv) Equity shares allotted as fully paid -up (during 5 years preceding March 31, 2017) including equity shares issued pursuant to contract without payment being received in cash.

Particulars	Year (aggregate no. of shares)				
	2016-17	2015-16	2014-15	2013-14	2012-13
Fully paid up by way of bonus shares	35,739,525	-	-	-	-

16) Other equity

Other equity consist of the following:

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(a) Securities Premium			
(i) Opening balance	233,369	233,369	3,369
(ii) Addition during the year	-	-	230,000
(iii) Less: Utilised for issue of bonus shares	71,479	-	-
	161,890	**233,369**	**233,369**
(b) General Reserve			
(i) Opening balance	51	51	51
(ii) Addition during the year	**51**	**51**	**51**
(c) Retained earnings			
(i) Opening balance	45,964	19,888	16,187
(ii) Add: Net profit for the year	132,595	35,266	3,701
(iii) Add: Remeasurement of defined benefit plans	190	(61)	-
(iv) Add: Exchange differences on foreign operations	901	-	-
(v) Add: Interest income on remeasurement of financial assets & liability	-	8,051	-
(vi) Less: Misc. expenses written off	1,705	-	-
(vii) Less: Equity dividend	21,444	14,296	-
(viii) Less: Tax on Equity dividend	4,365	2,884	-
	152,136	**45,964**	**19,888**
(d) Investments revaluation Reserves			
(i) Opening balance	**-**	**-**	**-**
(ii) Addition during the year	10,080	**-**	**-**
	10,080	**-**	**-**
	324,157	**279,384**	**253,308**

17) Financial liabilities

(i) Short-term borrowings

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(a) Secured loan	49,956	-	-
Cash credit facility from bank.	**49,956**	**-**	**-**

Secured against Hypothecation charge over stock, book debts and other current assets of the company, both present & future and personal guarantee of directors and immovable property.

18) Other financial liability

Other financial liabilities consists of the following:

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(i) Other non current financial liabilities			
(a) Security Deposits	138,051	128,363	-
	138,051	**128,363**	**-**
(ii) Other current financial liabilities			
(a) Interest on Short Term Borrowings	126	-	-
(b) Unclaimed dividend	286	100	-
(c) Security Deposits	31,600	8,457	-
	32,012	**8,557**	**-**

19) Employee benefit obligation

Employee benefit obligation consists of the following:

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(i) Non current provision			
Provision for employees benefit	1,682	632	53
	1,682	**632**	**53**
(ii) Current provision			
Provision for employees benefit	6	5	0
	6	**5**	**0**

20) Deferred tax liabilities (net)

Deferred tax liabilities consist of the following:

Particulars	As at 31st March 2015	Tax effect during the year	As at 31st March 2016	Tax effect during the year	As at 31st March 2017
(i) Business Loss	(4,877)	2,605	(2,272)	2,272	-
(ii) Fixed Assets	(39)	13,005	12,966	17,687	30,653
(iii) Gratuity Provision	(16)	(164)	(180)	(471)	(651)
	(4,932)	**15,446**	**10,514**	**19,488**	**30,002**

21) Trade payables

Trade payables consist of the following:

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
Trade payables	39,049	3,126	127
	39,049	**3,126**	**127**

22) Other liabilities

Other liabilities consists of the following:

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(i) Statutory Liabilities	4,942	3,745	205
(ii) Expenses payables	10,035	259	30
	14,977	**4,004**	**235**

23) Revenue from Operations

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016
(A) E-Governance services	663,302	256,591
(b) Sale of e-Governance products	186,156	34,765
	849,458	**291,356**

24) Other Income (Net)

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016
(a) Interest Income		
(i) Interest on Fixed Deposits	754	631
(ii) Interest Income of Deferred Securities	16,331	
(iii) Other Interest Income	-	9,630
(b) Gain on sale of Investment	-	896
(c) Dividend Income	-	140
	17,085	**11,297**

25) Purchases of stock in trade

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016
Purchases of e-Governance Products (Net)	177,004	38,154
	177,004	**38,154**

26) Changes in Inventories

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016
Stock in Trade at the beginning of the Period	17,550	8,963
Stock in Trade at the end of the Period	33,387	17,550
Net (Increase) / Decrease	**(15,837)**	**(8,587)**

27) Employee Benefits Expenses

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016
(a) Salary & Benefits*	115,154	55,794
(b) Employer Contribution to PF & ESI	8,932	3,253
(c) Staff Welfare Expenses	9,369	1,473
	133,455	**60,520**

* Director remuneration costs ₹ 2,576.

28) Other Operating Expenses

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016
(a) Bank Charges	1,296	321
(b) Finance Expenses on Deferred Securities	11,371	-
(c) Telephone & Internet Expenses	3,594	982
(d) Postage & Telegram	4,222	1,151
(e) Fees and subscriptions	2,154	893
(f) Professional Expenses	126,689	46,706
(g) Conveyance, Tour & Travelling	12,964	2,001
(h) Insurance Expenses	369	144
(i) Security Expenses	402	226
(j) Vehicle Running & Maintenance	1,405	435
(k) Computer Running & Maintenance	3,369	394
(l) UPS/Generator Running & Maintenance	675	174
(m) Repair & Maintenance	9,330	2,460
(n) Electricity Expenses	7,334	2,029
(o) Office Expenses	529	197
(p) Rent	20,955	4,389
(q) Warehousing Expenses	8,315	3,891
(r) Printing and stationary	2,023	1,168
(s) Business Promotion	19,576	1,780
(t) Data Management & Digitisation Expenses	74,087	36,561
(u) Distribution Agency Expenses - EESL	16,360	14,007
(v) PVC UID Card Expenses	5,289	2,458
(w) Charity & Donation	4,031	533
(x) Property Tax	250	275
(y) Swachh Bharat Cess	522	117
(z) General Expenses	13,076	3,156
(aa) Prior Period Expenses	114	-
(ab) Gratuity Fund	1,361	490
(ac) Director sitting fees	260	400
(ad) Directors' Tour & Travelling	1,186	30
(ae) Forex Losses	26	-
(af) Auditor's Remuneration		
(i) Audit Fees	200	20
(ii) Tax Audit Fees	10	10
(ag) Preliminary Expenses written off	900	359
	354,244	**127,757**

29) Finance Cost

(Figures in ₹ "000")

PARTICULARS	As at 31st March 2017	As at 31st March 2016
(a) Interest on borrowings from banks	126	-
(b) Bank & Finance Charges	179	-
	305	**-**

Note 30 Employee Benefit Obligations:

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the Statement of Profit & Loss.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Statement of Profit & Loss for the year.

(Figures in ₹ "000")

PARTICULARS	2016-17	2015-16
a) Change in Benefit Obligations		
Projected benefit obligations at the beginning of the period	637	53
Interest cost	48	4
Current service cost	1,313	486
Benefits paid (if any)	(19)	-
Actuarial (gain)/loss	(291)	94
Projected benefit obligations at the end of the period	1,688	637
b) The amount to be recognised in the Balance Sheet		
Present value of the defined benefit obligations	1,688	637
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-		
1) Current Liability	6	5
2) Long Term Liability	1,682	632
c) Cost for the period		
Interest cost	48	4
Current service cost	1,313	486
Expected return on plan asset	-	-
Actuarial (gain)/loss	(291)	94
Expenses recognised in the statement of Profit & Loss	1,070	584
D) Assumptions		
Salary Escalation	**5% p.a.**	**5% p.a.**
Interest for Discount	**7.5% p.a.**	**8% p.a.**

Note 31 Earning per share

The earning per share has been calculated as specified in IND AS 33 on "Earning Per Share" and related disclosures are as below :

(Figures in ₹ "000")

PARTICULARS	For the year ended 31 March 2017	For the year ended 31 March 2016 Restated *	For the year ended 31 March 2016
Net profit after tax as per profit and loss A/c (₹)	132,595	35,266	35,266
Weighted average number of equity shares used as denominator for calculating EPS	142,958,100	142,958,100	35,739,525
Basic & Diluted earning per share (₹)	0.93	0.25	0.99
Face Value per equity share (₹)	1	1	2

* Restated due to bonus issue and split of shares in Financial year 2016-17.

Note 32 Segment Reporting

1. Business Segment:
   (I) The business segment has been considered as the primary segment.
   (II) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.
   (III) The Company's primary business comprises of two business segments viz., E- Governance Services and E- Governance product sale.
   (IV) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.
   (V) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment

(Figures in ₹ "000")

PARTICULARS	E-Governance Services	E-Governance Trading	Grand Total
(I) Segment Revenue			
External Segment	680,386 *(267,888)*	186,156 *(34,765)*	866,543 *(302,653)*
Internal Segment	-	-	-
Total Revenue	**680,386**	**186,156**	**866,543**
(II) Segment Results Profit/(Loss)	193,810 *(79,785)*	23,562 *(4,931)*	217,372 *(84,716)*
Less: Depreciation	-	-	14,579
	-	-	*(34,064)*
Add: Exceptional / Prior period items	-	-	-
	-	-	-
Less: Income Taxes (Current, Deferred Tax)	-	-	70,198
	-	-	*(15,446)*
Profit/(Loss) After Tax	**-**	**-**	**132,595**
	-	**-**	***(35,206)***

PARTICULARS	E-Governance Services	E-Governance Trading	Grand Total
(III) Segment Assets	734,194 *(489,977)*	40,566 *(20,314)*	774,760 *(510,291)*
(IV) Segment Liabilities	291,463 *(166,347)*	16,182 *(1,132)*	307,645 *(167,479)*
(V) Capital Expenditure	7,642 (306,344)	- -	7,642 (306,344)
(VI) Depreciation	14,579 (34,064)	- -	14,579 (34,064)
(VII) Non Cash Expenditure	2,261 *(943)*	- -	2,261 *(943)*

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :

The Company operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

Note 33 Related Party Disclosure

Key Management Personal	Managing Director	Ankit Agarwal
	Director	Alok Kumar Agarwal
	Independent Director	Yash Jeet Basrar
	Independent Director	Pradip Kumar Banerji
	Independent Director	Shyam Kishore Lal
	Whole time Director	Preeti Chadha

Relatives of Key Management Personal

Alok & Co. LLP
Alankit Associates Pvt Ltd
Alankit Finsec Limited
Pratishtha Images Pvt. Limited
Alankit Imaginations Limited
Alankit Life Care Limited
Alankit Global Resourcse DMCC
Alankit Assignments Limited

Subsidiaries Companies

Alankit Technologies Limited
Euro Global Brokers Limited
Europlus Financial Services Limited
Faith Business Advisors Limited

Related party Transactions

(Figures in ₹ "000")

PARTICULARS	Key Management Personal & Their Relatives		Subsidiaries Companies	
	Current Year (₹)	Previous Year (₹)	Current Year (₹)	Previous Year (₹)
Sundry Creditors				
Opening Balance	-	-	-	-
Purchase/Services during the year	17,298	17,377	3	3
Purchase of Goodwill	-	274,500	-	-
Purchase of Fixed Assets	53,398	525	-	-
Investments Purchased	4,837	-	-	-
Against Security Deposit	93,000	-	-	-
Amount collected on behalf of associates	24,398			
Amount paid by Associates	16,998	3,733	-	-
Payment Made on behalf of Associates	6,602	-	-	-
Amount collected by associates on our behalf	35,657			
Amount paid/adjusted	167,670	296,135	3	3
Closing Balance	-	-	-	-
Sundry Debtors				
Opening Balance	-	-	-	-
Sales/Service during the year	-	322	-	-
Reimbursement of Expenses	-	537	-	-
Payment received/adjusted	-	859	-	-
Closing Balance	-	-	-	-
Loans & Advances (Assets)				
Opening Balance		-	-	-
Amount given	-	2,127	-	-
Amount received/adjusted (including accrued interest)	-	2,127	-	-
Closing Balance	-	-	-	-
Income				
Sale/Services Provided	-	281	-	-
Expenditure				
Director's Remuneration	2,576			
Director's Sitting Fees	260			
Purchases/Services Received	12,576	15,544	3	3
Investments				
Investments purchased	4,837	-	-	-
Fixed Assets				
Goodwill Purchased from Associates	-	274,500	-	-
Assets Purchased from associates during the year	53,398	525	-	-

Note 34
Bank guarantee issued in favor of Oriental Bank of Commerce (for UID Project) ₹ 3,775 & in favor of UIDAI ₹ 200. (Previous year ₹ 3,775 & ₹ 200 respectively)

Note 35
The board of directors recommends final dividend @ 10% per share on equity shares of face value Re. 1

Note 36
Purchases of goods in foreign exchange current year ₹ 84,669 (₹ 29,268). Sale of goods in foreign exchange current year ₹ 7,264 (previous year-Nil)

Note 37
Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 38
Paise have been rounded off to the nearest rupee.

For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

INDEPENDENT AUDITORS' REPORT (CONSOLIDATED)

To the members of
ALANKIT LIMITED

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying consolidated Ind AS financial statements of **ALANKIT LIMITED** ('the Holding Company') and its subsidiaries companies (collectively referred to as 'the Group'), comprising the Consolidated Balance Sheet as at 31st March 2017, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Change in Equity and the Consolidated Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'Consolidated Ind AS financial statements')

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated statement of changes in equity and consolidated statement cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribes under Section 133 of the Act, read with relevant rules issued thereunder.

The respective Board of Directors of the Company and its subsidiary companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Board of Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the consolidated financial position of the Group as at 31st March 2017 and its consolidated financial performance including other comprehensive income, its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Other Matter

We did not audit the financial statements of 4 subsidiaries, whose financial statements reflects total assets of ₹ 6,45,83,806/- as at March 31,2017, total revenues of ₹ 13,61,079/- and net cash flows amounting to ₹ 30,43,717/- for the year ended on that date, as considered in the consolidated Ind AS financial statements .These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated Ind AS financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Section 143(3) of the Act, insofar as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, referred in the 'Other Matters' paragraph above, we report, to the extent applicable, that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
   b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
   c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.
   d. In our opinion, the consolidated Ind AS financial statements comply with the accounting standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
   e. On the basis of written representations received from the directors of the Holding Company as on 31 March 2017 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31 March 2017, from being appointed as a director of that Company in terms of Section 164(2) of the Act.
   f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in “Annexure 1”; and
   g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us:
      i. The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group.
      ii. The Holding Company and its subsidiary companies incorporated in India did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii. There was no amount which is required to be transferred by to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India and

iv. The Holding Company has informed that they did not have any holdings or dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and has provided requisite disclosures in the financial statements as envisaged in Notification G.S.R 308(E) dated 30th March 2017. Based on audit procedures performed and the representation provided to us by the management we report that disclosures are in accordance with books of account maintained by the Group and as produced to us by the management. Refer to the Note 13 to the consolidated Ind AS financial statements.

For **Maheshwari Rajiv & Co.**
Chartered Accountants
(Firm Registration Number: 007115N)

Place: New Delhi
Date: 30.05.2017

CA.Vinesh Maheshwari
Partner
Membership Number: 098645

Annexure 1 to the Auditor's Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Alankit Limited** ("the Company") and its subsidiary companies incorporated in India as at March 31, 2017 in conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended and as at March 31, 2017

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and its subsidiary companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiaries companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies in India is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Holding Company and its subsidiaries companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial

reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies , which are incorporated in India have , in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting by The Institute of Chartered Accountants of India.

For **Maheshwari Rajiv & Co.**
Chartered Accountants
(Firm Registration Number: 007115N)

Place: New Delhi
Date: 30.05.2017

CA.Vinesh Maheshwari
Partner
Membership Number: 098645

Consolidated Balance Sheet as at 31 March 2017

(figures in ₹ "000")

PARTICULARS	Note No.	As at 31-03-2017 (₹)	As at 31-03-2016 (₹)	As at 1-04-2015 (₹)
Non-Current Assets				
(a) Property, plant and equipments	4	29,890	36,899	10,562
(b) Intangible assets	5	248,091	248,091	2,169
(c) Financial Assets				
(i) Investments	6	15,132	216	14,041
(ii) Loans	7	-	-	147,332
(iii) Other financial assets	8	135,671	9,599	2,380
(f) Other non - current assets	9	-	1,705	2,065
Total Non- Current Assets		428,784	296,510	178,549
Current Assets				
(a) Inventories	10	33,396	20,627	13,452
(b) Financial Assets				
(i) Trade receivables	11	126,675	58,131	7,300
(ii) Unbilled revenue	12	4,986	-	-
(iii) Cash and cash equivalents	13	148,404	118,634	109,386
(c) Other current assets	14	36,362	20,109	14,773
Total current assets		349,823	217,501	144,911
TOTAL ASSETS		778,607	514,011	323,460
EQUITY AND LIABILITIES				
Equity				
(a) Share capital	15	142,958	71,479	71,479
(b) Other equity	16	326,089	281,144	253,314
Total Equity		469,047	352,623	324,793
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Other financial liability	18(i)	138,051	128,363	-
(b) Employee benefit obligation	19(i)	1,682	632	53
(c) Deffered tax liabilities (net)	20	29,996	10,510	(4,932)
Total non-current liabilities		169,729	139,505	(4,879)
Current liabilities				
(a) Financial liabilities				
(i) Short-term borrowings	17	49,956	-	-
(ii) Trade payables	21	40,781	4,858	3,032
(iii) Other financial liability	18(ii)	32,012	8,557	-
(b) Current income tax liabilities (net)		1,944	4,323	128
(c) Employee benefit obligation	19(ii)	6	5	
(d) Other liabilities	22	15,132	4,139	386
Total current liabilities		139,831	21,883	3,546
TOTAL EQUITY AND LIABILITIES		778,607	514,011	323,460
Notes forming part of Financial Statements	1-38			

For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

Consolidated Statement of profit and loss for the period ended 31 March, 2017

(figures in ₹ "000")

PARTICULARS	Note No.	As at 31-03-2017 (₹)	As at 31-03-2016 (₹)
I. Revenue from operations	23	850,816	296,090
II. Other Income (net)	24	17,085	11,301
III. Total Income (I+II)		867,901	307,391
IV. Expenses:			
(a) Purchases of stock in trade	25	177,004	37,546
(b) Changes in Inventories of stock in trade	26	(15,837)	(7,027)
(c) Employee benefits expenses	27	134,152	61,741
(d) Finance Cost	29	305	-
(e) Depreciation & Amortisation expense	4	14,591	34,085
(f) Other expenses	28	354,698	128,532
Total Expenses		664,913	254,877
V. Profit before Tax (III-IV)		202,988	52,514
VI. Tax expense:			
(a) Current tax		(50,734)	(10,616)
(b) MAT credit receivable		-	10,569
(c) Deferred tax	20	(19,486)	(15,442)
Total Tax Expense		(70,220)	(15,489)
VII. Profit for the year attributable to (V-VI):			
- Shareholders of the Company		132,767	37,025
- Non-controlling interests		-	-
		132,767	37,025
VIII. Other Comprehensive Income / (Losses)			
(a) Items that will not be reclassified subsequently to the statement of profit and loss		-	-
(i) Remeasurement of defined employee benefit plans		291	(94)
(ii) Changes in fair values of investment in equities carried at fair value through OCI		-	-
(iii) Changes in fair values of investments in equities carried at fair value through OCI		10,080	-
(iv) Income Tax on items that will not be reclassified subsequently to the statement		(101)	33
(b) Items that will be reclassified subsequently to the statement of profit and loss		-	-
(i) Exchange differences in translating the financial statement of a foreign operation		1,378	-
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		(477)	-
Total Other Comprehensive Income / (Losses)		11,171	(61)
IX. Total Comprehensive Income for the year attributable to:			
- Shareholders of the Company		143,938	36,963
- Non-controlling interests		-	-
		143,938	36,963
X. Earnings per equity share - Basic and diluted	30	0.93	0.26
Weighted average number of equity shares (face value of Re. 1 each)		142958100	142958100
XI. Notes forming part of Financial Statements	1-38		

In terms of our report attached
For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

Statement of change in equity for the years ended March 2017

(figures in ₹ "000")

PARTICULARS	Equity	Other Equity					
	Share Capital	Reserve & Surplus			Other Comprehensive income		Total Equity attributable to equity holders of the company
		Securities Premium	General Reserve	Retained Earning	Investment Revaluation Reserve	Others	
Balance as at 01.04.2015	71,479	233,369	51	19,894	-	-	324,793
Profit for the year	-	-	-	37,021	-	(61)	36,960
Financial assets & liability	-	-	-	8,051	-	-	8,051
Dividend (including corporate dividend tax)	-	-	-	(17,180)	-	-	(17,180)
Balance as at 31.03.2016	71,479	233,369	51	47,786	-		352,623
Bonus shares issued	71,479	(71,479)	-	-	-	-	
Profit for the year	-	-	-	132,767		1,091	133,858
Misc. income written off	-	-	-	(1,705)	-	-	(1,705)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	10,080	-	10,080
Dividend (including corporate dividend tax)	-	-	-	(25,809)	-	-	(25,809)
Balance as at 31.03.2017	142,958	161,890	51	153,039	10,080	1,091	469,047

Consolidated Cash Flow Statement for the year ended 31 March, 2017

(figures in ₹ "000")

PARTICULARS	As at 31-03-2017 (₹)	As at 31-03-2016 (₹)
A. Cash Flow from Operating Activities		
Net Profit before Tax	202,988	60,471
Add : Adjustments for		
Depreciation	14,591	34,085
Gratuity Expenses	1,361	584
Interest & Finance Exp. on Short Term Borrowings	305	-
Finance Expenses on Deferred Securities	11,371	-
Preliminary Expenditure written off	900	361
	231,516	95,501
Less: Gain on sale of Investments	-	896
Interest Income of Deferred Securities	16,331	-
Dividend Income	104	174
Operating Profit before Working Capital changes	215,081	94,432
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(215,932)	(43,894)
Decrease / (Increase) in Inventories	(12,768)	(7,175)
Increase/ (Decrease) in Trade & Other Payables	78,056	142,499
Cash generated from operations	64,437	185,862
Direct Taxes paid	(46,195)	(6,350)
Net Cash from Operating Activities	18,242	179,511
B. Cash Flow from Investing Activities		
Dividend Income	104	174
Purchase of Fixed Assets	(7,642)	(306,560)
Sale of Fixed Assets	60	-
Sale of Investments	(4,836)	14,936
Net Cash from Investing Activities	(12,314)	(291,450)
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	49,956	-
Proceeds from issue of Share Capital	-	-
Interest & Finance Exp. on Short Term Borrowings	(305)	-
Unsecured Loans given to Corporate bodies	-	138,367
Dividend paid	(25,809)	(17,180)
Net Cash from Financing activities	23,842	121,186
Net Increase/ (Decrease) in cash or cash equivalents	29,770	9,248
Cash or cash equivalents (Opening balance)	118,634	109,386
Cash or cash equivalents (Closing balance)	148,404	118,634

In terms of our report attached

For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Notes forming part of the Consolidated Financial Statements

1. CORPORATE INFORMATION

The consolidated financial statements comprise financial statements of Alankit Limited (the company) and its subsidiaries (collectively, the Group) for the year ended 31 March 2017. The Company is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business.

The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2.SIGNIFICANT ACCOUNTING POLICIES

i. Statement of Compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April1,2016. Previous periods have been restated to Ind AS. In accordance with Ind AS 101 First time adoption of Indian Accounting Standards, the company has presented a reconciliation from the presentation of Financial Statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of shareholders' equity as at March 31, 2016 & April 1, 2015 & of the Comprehensive net Income for the year ended March 31, 2016.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules 2015 read with Sec 133 of Companies Act, 2013.

ii. Basis of Preparation of Financial Statements

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange of goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

iii. Basis of Consolidation

The Company consolidates all entries which are controlled by it, The company establishes control when: it has the power over the entity , is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over the entity. Entities controlled by the company are consolidated from the date control commences until the date control ceases.

All inter company transactions, balances and income and expenses are eliminated in full consideration. Changes in the Company's interests in subsidiaries that do not result in a loss of control are accounted for an equity transactions. The carrying amount of the company's interests and non controlling interests are adjusted to reflects the changes in their relative interests in the subsidiaries. Any differences between the amount by which the non controlling interests are adjusted and fair value of the consideration paid or received is recognised directly in equity and attributed to the owners of the company.

iv. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates

are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:

a) Impairment of Goodwill:

The Company estimate the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cash flows are developed using internal forecasts.

b) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:

The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

v. Revenue Recognition

a. The company derives revenue primarily from providing e-Governance services and from sale of e-Governance products on accrual basis except otherwise stated herein below.

b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk& rewards of ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.

c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.

d. Revenue from Aadhaar generation service is recognized at the time when enrollment process completed and significant certainty regarding amount of consideration and its collection has been ensured i.e after reconciliation of aadhaar generation data as per company records with the data provided by UIDAI.

e. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.

f. Dividend Income is recognized when the right to receive dividend is established by the reporting date.

g. Interest Income is recognized using the effective interest method.

h. The Company presents revenue net of value-added taxes and service tax in its Statement of Profit & Loss.

vi. Property plant and equipment

Property plant and equipment are stated at cost, less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effects of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	9.50%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

vii. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives (mentioned Below) on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. form the date on which the intangible asset is acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

viii. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

ix. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS- 2 "Valuation of Inventory"

x. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year .Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after off-setting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India , which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

xi. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

xii. Employee Benefits

i. Short Term employee benefits

Short term employee benefits settled with in twelve months of receiving employee services such as salary/wages/bonus and exgratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees.

ii. Post- employment benefits

a. Provident and family pension fund

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary .Both employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPFC) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xiii. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xiv. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchanges rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xv. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors.

xvi. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xvii. Financial instruments

a. Initial recognition

Financial assets and liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial asset and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

b. Subsequent measurement

Financial Assets carried at amortised cost

Financial asset are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flow that are solely payments of principal amount outstanding.

Financial Assets at fair value through other comprehensive income

Financial assets are subsequently measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, the company has made an irrevocable selection based on business model, for its investments which are classified as equity instruments, subsequent changes in the fair value of equity investments are recognized in other comprehensive income.

Financial Assets at fair value through profit & Loss

Financial assets are measured at fair value through profit & loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial asset and liabilities at fair value through profit & loss are immediately recognized in profit & loss.

Financial Liabilities

Financial liabilities are measured at amortized cost using the effective interest method.

Investment in Subsidiaries

Investments in subsidiaries are measured at cost shown separately in the financial statements.

3) EXPLANATION OF TRANSITION TO IND AS

The transition as at April 1, 2015 to Ind AS was carried out from previous GAAP. The exemption and exceptions applied by the Company in accordance with Ind AS 101- First-time adoption of Indian Accounting Standards, the reconciliations of equity and total comprehensive income in accordance with previous GAAP to Ind AS are explained below.

The Company has applied the following exemptions :

Investment in subsidiaries, joint ventures and associates

The company has elected to adopt the carrying value under Previous GAAP as on the date of transition i.e. April 1, 2015 in its separate financial statements.

Reconciliation between Previous GAAP and Ind AS *(figures in ₹ "000")*

(i) Equity reconciliation

	Note	As at March 31,2016	As at April 1, 2015
As reported under Previous GAAP		335,969	316,216
Dividend (including dividend tax)	a	8,603	8,577
Interest income on remeasurement of financial assets & liability	b	8,051	-
Equity under Ind AS		352,623	324,793

(ii) Total Comprehensive income reconciliation

	Note	As at March 31,2016
As reported under Previous GAAP		36,963
Employee benefits	c	94
Tax adjustments		(33)
Net profit under Ind AS		37,025
Other comprehensive income		(61)
Total comprehensive income under Ind AS		36,963

(iii) Reconciliation of Statement of Cash Flow

There are no material adjustment to the statement of cash flow as reported under the previous GAAP.

Notes to reconciliation between previous GAAP and Ind AS

(a) Dividend (including dividend tax)

Under Ind AS, dividend to holders of equity instruments is recognised as a liability in the period in which the obligation to pay is established. Under Previous GAAP, dividend payable is recorded as a liability in the period to which it relates. This has resulted in an increase in equity by ₹ 8,603 and ₹ 8,577 as at March 31 2016 & April 1 2015 respectively.

(b) Interest income on remeasurement of financial assets & liability

Under Ind AS Financial liabilities & assets are measured at amortized cost using the effective interest.

(c) Employee benefit

Under previous GAAP, actuarial gains and losses were recognised in the statement of profit and loss. Under Ind AS, the acturial gains and losses form part of re-measurement of net defined benefit liability/asset which is recognised in other comprehensive income in the respective years. This difference has resulted in increase in the net profit ₹ 94 and tax of ₹ 33.

4) PROPERTY, PLANT AND EQUIPMENTS

Property, plant and equipments consist of the followings : *(figures in ₹ "000")*

DESCRIPTION	Buildings	Furniture & Fixtures	Motor Vehicle	Office equipments	Computers	Computers equipments	Total
Cost as at April 1, 2016	6,742	64	17,811	5,276	10,324	2,983	43,201
Addition	-	-	-	4,720	2,922	-	7,642
Disposal	-	-	-	84	-	-	84
Cost as at March 31, 2017	6,742	64	17,811	9,912	13,246	2,983	50,758
Accumulated depreciation as at April 1,2016	405	57	3,132	1,085	663	960	6,302
Depreciation for the year	309	2	4,588	2,714	6,183	795	14,591
Disposal	-	-	-	24	-	-	24
Accumulated depreciation as at March 31,2017	714	59	7,720	3,775	6,846	1,755	20,869
Net carrying amount as at March 31, 2017	6,028	5	10,091	6,137	6,400	1,228	29,890
Cost as at April 1, 2015	6,742	64	3,921	644	-	-	11,371
Addition	-	-	13,890	4,709	10,324	2,983	31,906
Disposal	-	-	-	77	-	-	77
Cost as at March 31, 2016	6,742	64	17,811	5,276	10,324	2,983	43,200
Accumulated depreciation as at April 1,2015	80	55	463	211	-	-	809
Depreciation for the year	325	2	2,669	887	663	960	5,506
Disposal	-	-	-	13	-	-	13
Accumulated depreciation as at March 31,2016	405	57	3,132	1,085	663	960	6,302
Net carrying amount as at March 31, 2016	6,337	7	14,679	4,191	9,661	2,023	36,898

5) INTANGIBLE ASSETS

Intangible assets consist of the following :

(figures in ₹ "000")

Description	Goodwill on Consolidation	Goodwill	Total
Cost as at April 1, 2016	-	274,500	274,500
Addition	2,169	-	2,169
Disposal	-	-	-
Cost as at March 31, 2017	2,169	274,500	276,669
Accumulated depreciation as at April 1,2016	-	28,578	28,578
Depreciation for the year	-	-	-
Disposal	-	-	-
Accumulated depreciation as at March 31,2017	-	28,578	28,578
Net carrying amount as at March 31, 2017	2,169	245,922	248,091
Cost as at April 1, 2015	-	-	-
Addition	2,169	274,500	276,669
Disposal	-	-	-
Cost as at March 31, 2016	2,169	274,500	276,669
Accumulated depreciation as at April 1,2015		-	-
Depreciation for the year	-	28,578	28,578
Disposal	-	-	-
Accumulated depreciation as at March 31,2016	-	28,578	28,578
Net carrying amount as at March 31, 2016	2,169	245,922	248,091

6) INVESTMENTS

Investments consist of the following :

Investments - Non-current

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
Investment carried at fair value through OCI			
Fully paid equity shares (quoted)	-	-	14,041
Fully paid equity shares (unquoted)*	15,132	216	-
	15,132	216	14,041

* As per IND AS 113 the fair value is calculated on the basis of applying single valuation method i.e. Asset Approach.

7) LOANS

Loans consist of the following:

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
Loans	-	-	147,332
	-	-	147,332

8) OTHER FINANCIAL ASSETS

Other financial assets consist of the following :

(i) Non-current financial assets

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
Security Deposits	135,671	9,599	2,380
	135,671	9,599	2,380

9) OTHER ASSETS

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
Unamortised portion of :			
Project Promotion Expenses	335	398	461
Less : Written off	335	63	63
	-	335	398
Preliminary Expenses	270	360	9
Add: During the year	-	-	450
	270	360	459
Less : Written off	270	90	99
	-	270	360
Share Issue Expenses	1,099	1,307	1,516
Less : Written off	1,099	208	208
	-	1,099	1,307
	-	1,705	2,065

10) INVENTORIES

Inventories consist of the following :

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(A) e-Governance Products Inventory	33,387	17,550	-
(b) Others	8	3,077	13,452
	33,396	20,627	13,452

11) TRADE RECEIVABLES

Trade receivalbes (unsecured) consist of the following :

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(a) Considered good			
(i) outstanding for a period less than six months	125,187	56,725	5,907
(ii) outstanding for a period more than six months	1,488	1,406	1,393
(b) Considered doubtful	-	-	-
	126,675	58,131	7,300
Less: Allowance for doubtful receivables	-	-	-
	126,675	58,131	7,300

12) UNBILLED REVENUE

Unbilled revenue consist of the following :

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(i) unbilled revenue	4,986	-	-
	4,986	-	-

13) CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following :

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(i) Balance with banks			
In current accounts	139,856	105,196	101,046
In deposit accounts	5,749	5,145	4,768
(ii) cash in hand	2,799	8,293	3,572
	148,404	118,634	109,386

(i) SPECIFIED BANK NOTES DISCLOSURE (SBN's)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs	ODNs	Total
Closing cash in hand as on 08.11.2016	-	5,612	5,612
(+) Withdrawal from Bank accounts	-	2,268	2,268
(+) Permitted receipts -	-	19,531	19,531
(+) Non Permitted receipts -	-	-	-
(-) Permitted payments	-	17,810	17,810
(-) Non permitted payments	-	-	-
(-) Amount Deposited in bank accounts	-	6,067	6,067
Closing cash in hand as on 30.12.2016	-	3,534	3,534
(ii) Other Bank Balances with banks			
Other bank balances consist of the following :			
Earmarked balance with banks	286	100	-
	286	100	-

14) OTHER ASSETS

other assets consist of the following :

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(a) Prepaid expense	1,472.228	142	-
(b) Advance to suppliers	15,582.495	1,135	10,108
(c) Indirect taxes recoverable	5,927.499	2,259	-
(d) other current assets	5,193.078	867	9
(e) Taxes Payments	12.864	88	123
(f) MAT credit	7,597.613	14,945	4,032
(g) Income Tax Refund Due	576.557	673	501
	36,362	20,109	14,773

15) Share capital

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Re.1 each as follows:

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(i) Authorised			
20,00,00,000 equity shares of Re.1/- each	200,000	100,000	100,000
(as on 31.03.2016 5,00,00,000 Equity Shares of ₹2/- each)			
(as on 31.03.2015 1,00,00,000 Equity Shares of ₹10/- each)			
	200,000	100,000	100,000
(ii) Issued, subscribed and fully paid up			
14,29,58,100 Equity Shares of Re.1/- each	142,958	71,479	71,479
(as on 31.03.2016 3,57,39,525 Equity Shares of ₹2/- each)			
(as on 31.03.2015 71,47,905 Equity Shares of ₹10/- each)			
	142,958	71,479	71,479

(i) Reconciliation of number of shares

(figures in ₹ "000")

Description	As at March 31,2017		As at March 31,2016	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares				
Opening balance	35,739,525	71,479	7,147,905	71,479
Bonus shares issued	35,739,525	71,479	-	-
Split of shares	71,479,050	-	28,591,620	-
Closing balance	142,958,100	142,958	35,739,525	71,479

(ii) Rights, preferences and restrictions attached to shares

Equity Shares

No. of Equity Shares as on 01.04.2016 was 3,57,39,525 of ₹ 2.00 each. After the allotment of Bonus Shares on 21.10.2016 in the ratio of 1:1, the no. of Equity shares increased to 7,14,79,050 Equity Shares of ₹ 2.00 each. The Bonus Shares was issued by utilization of Security Premium. After Splitting up of 1 (one) Equity Share of ₹ 2 each into 2 (two) Equity Shares of Re. 1 each on 16.12.2016, the no. of Equity shares increased to 14,29,58,100 Equity Shares of Re.1.00 each.

The Company has issued only one class of shares referred to as equity shares having a par value of Re. 1/-. each. Each holder of equity share is entitled to one vote per share. There are no special rights, preferences and restrictions attached to any share. No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(iii) Shares held by Holding company, its Subsidiaries, Associates and others (holding more than 5%)

Equity Shares

Description	As at March 31,2017		As at March 31,2016		As at April 1, 2015	
	% of holding	No. of Shares held	% of holding	No. of Shares held	% of holding	No. of Shares held
Equity shares of ₹ 1 each fully paid up						
(i) Alankit Finsec Limited	19.59%	28,000,000	19.59%	7,000,000	19.59%	1,400,000
(ii) Mahavir Fincon Private Limited	-	-	12.59%	4,500,000	12.59%	900,000
(iii) Newwave Commercial Private Limited	19.59%	28,000,000	19.99%	7,144,905	16.11%	1,151,859
(iv) Diwakar Commercials Private Limited	19.43%	27,773,889	18.35%	6,557,348	-	-
(v) Nutshell Vyapaar Private Limited	11.90%	17,010,552	-	-	-	-

(Iv) Equity shares allotted as fully paid-up (during 5 years preceding March 31, 2017) including equity shares issued pursuant to contract without payment being received in cash.

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Fully paid up by way of bonus shares	35,739,525	-	-	-	-

16) Other equity

Other equity consist of the following:

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(a) Securities Premium			
(i) Opening balance	233,369	233,369	3,369
(ii) Addition during the year	-	-	230,000
(iii) Less: Utilised for issue of bonus shares	71,479	-	-
	161,890	233,369	233,369
(b) General Reserve			
(i) Opening balance	51	51	51
(ii) Addition during the year	-	-	-
	51	51	51
(c) Retained earnings			
(i) Opening balance	47,725	19,894	16,494
(ii) Add: Net profit for the year	132,767	37,021	3,400
(iii) Add: Remeasurement of defined benefit plans	190	(61)	-
(iv) Add: Exchange differences on foreign operations	901	-	-
(v) Add: Interest income on remeasurement of financial assets & liability	-	8,051	-
(vi) Less: Misc. expenses written off	1,705	-	-
(vii) Less: Equity dividend	21,444	14,296	-
(viii) Less: Tax on Equity dividend	4,365	2,885	-
	154,069	47,724	19,894
(d) Investments revaluation Reserves			
(i) Opening balance	-	-	-
(ii) Addition during the year	10,080	-	-
	10,080	-	-
	326,089	281,144	253,314

17) Financial liabilities

(i) Short-term borrowings

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(a) Secured loan	49,956	-	-
Cash credit facility from bank.	49,956	-	-

Secured against Hypothecation charge over stock, book debts and other current assets of the company, both present & future and personal guarantee of directors and immovable property.

18) Other financial liability

Other financial liabilities consists of the following:

(figures in ₹ "000")

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(i) Other non current financial liabilities			
(a) Security Deposits	138,051	128,363	-
	138,051	128,363	-
(ii) Other current financial liabilities			
(a) Interest on Short Term Borrowings	126	-	-
(b) Unclaimed dividend	286	101	-
(c) Security Deposits	31,600	8,456	-
	32,012	8,557	-

19) Employee benefit obligation

Employee benefit obligation consists of the following:

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(i) Non current provision			
Provision for employees benefit	1,682	632	53
	1,682	632	53
(ii) Current provision			
Provision for employees benefit	6	5	-
	6	5	-

20) Deferred tax liabilities (net)

Deferred tax liabilities consist of the following::

	As at March 31,2015	Tax effect during the year	As at March 31,2016	Tax effect during the year	As at March 31,2017
(I) Business Loss	(4,877)	2,605	(2,272)	2,272	-
(ii) Fixed Assets	(38)	13,001	12,963	17,685	30,647
(iii) Gratuity Provision	(17)	(164)	(181)	(471)	(651)
	(4,932)	15,442	10,510	19,486	29,996

21) Trade payables

Trade payables consist of the following:

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
Trade payables	40,781	4,858	3,032
	40,781	4,858	3,032

22) Other liabilities

Other liabilities consists of the following::

Description	As at March 31,2017	As at March 31,2016	As at April 1,2015
(i) Statutory Liabilities	5,052	3,836	310
(ii) Expenses payables	10,080	303	76
	15,132	4,139	386

23) Revenue from Operations

(figures in ₹ "000")

Description	Year ended March 31,2017	Year ended March 31,2016
(a) Sale of e-Governance services	663,441	256,602
(b) Sale of e-Governance products	186,156	35,873
(c) other operating income	1,219	3,615
	850,816	296,090

24) Other Income (Net)

Description	Year ended March 31,2017	Year ended March 31,2016
(a) Interest Income		
(i) Interest on Fixed Deposits	754	631
(ii) Interest Income of Deferred Securities	16,331	-
(iii) Other Interest Income	-	9,630
(b) Gain on sale of Investment	-	896
(c) Dividend Income	-	140
(d) Miscellaneous Income	-	4
	17,085	11,301

25) Purchases of stock in trade

Description	Year ended March 31,2017	Year ended March 31,2016
Purchases of e-Governance Products (Net)	177,004	37,546
	177,004	37,546

26) Changes in Inventories

Description	Year ended March 31,2017	Year ended March 31,2016
Stock in Trade at the beginning of the Period	17,550	10,523
Stock in Trade at the end of the Period	33,387	17,550
Net (Increase) / Decrease	(15,837)	(7,027)

27) Employee Benefits Expenses

Description	Year ended March 31,2017	Year ended March 31,2016
(a) Salary & Benefits*	115,719	56,815
(b) Employer Contribution to PF & ESI	8,932	3,253
(c) Staff Welfare Expenses	9,501	1,673
	134,152	61,741

**Director remuneration cost ₹ 2576*

28) Other Operating Expenses

(figures in ₹ "000")

Description	Year ended March 31,2017	Year ended March 31,2016
(a) Bank Charges	1,311	329
(b) Finance Expenses on Deferred Securities	11,371	-
(c) Telephone & Internet Expenses	3,635	1,036
(d) Postage & Telegram	4,222	1,151
(e) Fees and subscriptions	2,197	967
(f) Professional Expenses	126,702	46,807
(g) Conveyance, Tour & Travelling	13,154	2,253
(h) Insurance Expenses	369	144
(i) Security Expenses	402	226
(j) Vehicle Running & Maintenance	1,405	435
(k) Computer Running & Maintenance	3,369	394
(l) UPS/Generator Running & Maintenance	675	174
(m) Repair & Maintenance	9,330	2,460
(n) Electricity Expenses	7,334	2,029
(o) Office Expenses	577	409
(p) Rent	20,955	4,389
(q) Warehousing Expenses	8,315	3,891
(r) Printing and stationary	2,036	1,181
(s) Business Promotion	19,576	1,780
(t) Data Management & Digitisation Expenses	74,087	36,561
(u) Distribution Agency Expenses - EESL	16,360	14,007
(v) PVC UID Card Expenses	5,289	2,458
(w) Charity & Donation	4,031	533
(x) Property Tax	250	275
(y) Swachh Bharat Cess	522	117
(z) General Expenses	13,123	3,173
(aa) Prior Period Expenses	114	-
(ab) Gratuity Fund	1,361	490
(ac) Director sitting fees	260	400
(ad) Directors' Tour & Travelling	1,186	30
(ae) Forex Losses	26	-
(af) Auditor's Remuneration	-	-
(i) Audit Fees	237	57
(ii) Tax Audit Fees	18	18
(ag) Preliminary Expenses written off	900	359
	354,698	128,532

29) Finance Cost

Description	Year ended March 31,2017	Year ended March 31,2016
(a) Interest on borrowings from banks	126	-
(b) Bank & Finance Charges	179	-
	305	-

Note 30 Employee Benefit Obligations:

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year.

(figures in ₹ "000")

Description	2016-17 (₹)	2015-16 (₹)
a) Change in Benefit Obligations		
Projected benefit obligations at the beginning of the period	637	53
Interest cost	48	4
Current service cost	1,313	486
Benefits paid (if any)	(19)	-
Actuarial (gain)/loss	(291)	94
Projected benefit obligations at the end of the period	1,688	637
b) The amount to be recognised in the Balance Sheet		
Present value of the defined benefit obligations	1,688	637
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-		
1) Current Liability	6	5
2) Long Term Liability	1,682	632
c) Cost for the period		
Interest cost	48	4
Current service cost	1,313	486
Expected return on plan asset	-	-
Actuarial (gain)/loss	(291)	94
Expenses recognised in the statement of Profit & Loss	1,070	584
d) Assumptions		
Salary Escalation	5% p.a.	5% p.a.
Interest for Discount	7.5% p.a.	8% p.a.

Note 31 Earning per share

The earning per share has been calculated as specified in IND AS -33 on "Earning Per Share" and related disclosures are as below :

(figures in ₹ "000")

Description	For the year ended 31 March 2017	For the year ended 31 March 2016 Restated *	For the year ended 31 March 2016
Net profit after tax as per profit and loss A/c (₹)	132,767	37,025	37,025
Weighted average number of equity shares used as denomenator For calculating EPS	142,958,100	142,958,100	35,739,525
Basic & Diluted earning per share (₹)	0.93	0.26	1.04
Face Value per equity share (₹)	1	1	2

* Restated due to bonus issue and split of shares in Financial year 2016-17.

Note 32 Segment Reporting

1. Business Segment:
   (I) The business segment has been considered as the primary segment.
   (II) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system
   (III) The Company's primary business comprises of two business segments viz., E- Governance and E- Governace product sale.
   (IV) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.
   (V) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment

(Figures in ₹ "000")

PARTICULARS	E-Governance Services	E-Governance Trading	Grand Total
(I) Segment Revenue			
External Segment	681,745	186,156	867,901
	(271,517)	*(35,873)*	*(307,391)*
Internal Segment	-	-	-
Total Revenue	681,745	186,156	867,901
	(271,517)	*(35,873)*	*(307,391)*
(II) Segment Results Profit/(Loss)	192,590	24,989	217,579
	(81,245)	*(5,354)*	*(86,599)*
Less: Depreciation			14,591
			(34,085)
Add: Exceptional / Prior period items			-
			-
Less: Income Taxes (Current, Deferred Tax)			70,220
			(15,489)
Profit/(Loss) After Tax			132,767
			(37,025)

PARTICULARS	E-Governance Services	E-Governance Trading	Grand Total
(III) Segment Assets	738,040	40,567	778,607
	(493,697)	*(20,314)*	*(514,011)*
(IV) Segment Liabilities	293,378	16,182	309,560
	(160,256)	*(1,132)*	*(161,388)*
(V) Capital Expenditure	7,642		7,642
	(306,344)	-	*(306,344)*
(VI) Depreciation	14,591	-	14,591
	(34,085)	-	*(34,085)*
(VII) Non Cash Expenditure	2,261	-	2,261
	(943)	-	*(943)*

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :
   The Company operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

Note 33 Related Party Disclosure

Key Management Personal	Managing Director	Ankit Agarwal
	Director	Alok Kumar Agarwal
	Independent Director	Yash Jeet Basrar
	Independent Director	Pradip Kumar Banerji
	Independent Director	Shyam Kishore Lal
	Whole time Director	Preeti Chadha
Relatives of Key Management Personal	Alok & Co. LLP	
	Alankit Associates Pvt Ltd	

Subsidiaries Companies	Alankit Finsec Limited Pratishtha Images Pvt. Limited Alankit Imaginations Limited Alankit Life Care Limited Alankit Global Resourcse DMCC Alankit Assignments Limited Alankit Technologies Limited Euro Global Brokers Limited Europlus Financial Services Limited Faith Business Advisors Limited

Note 33 : Related party Transactions

(Figures in ₹ "000")

Particulars	Key Management Personal and their relatives	
	2016-17(₹)	2015-16(₹)
Sundry Creditors		
Opening Balance	-	-
Purchase/Services during the year	17,298	17,377
Purchase of Goodwill	-	274,500
Purchase of Fixed Assets	53,398	525
Investments Purchased	4,837	-
Against Security Deposit	93,000	-
Amount collected on behalf of associates	24,398	
Amount paid by Associates	16,998	3,733
Payment Made on behalf of Associates	6,602	-
Amount collected by associates on our behalf	35,657	
Amount paid/adjusted	167,670	296,135
Closing Balance	-	-
Sundry Debtors		
Opening Balance	-	-
Sales/Service during the year	-	322
Reimbursement of Expenses	-	537
Payment received/adjusted	-	859
Closing Balance	-	-
Loans & Advances (Assets)		
Opening Balance		-
Amount given		2,127
Amount received/adjusted (including accrued interest)		2,127
Closing Balance	-	-
Income		
Sale/Services Provided	-	281
Expenditure		
Director's Remuneration	2,576	
Director's Sitting Fees	260	
Purchases/Services Received	12,576	15,544
Investments		
Investments purchased	4,837	-
Fixed Assets		
Goodwill Purchased from Associates	-	274,500
Assets Purchased from associates during the year	53,398	525

Note 34
Bank guarantee issued in favor of Oriental Bank of Commerce (for UID Project) ₹ 3,775 & in favor of UIDAI ₹ 200. (Previous year ₹ 3,775 & ₹ 200 respectively)

Note 35
The board of directors recommends final dividend @ 10% per share on equity shares of face value Re. 1

Note 36
Purchases of goods in foreign exchange current year ₹ 84,670 (₹ 29,268). Sale of goods in foreign exchange current year ₹ 7,264 (previous year-Nil)

Note 37
Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 38
Paise have been rounded off to the nearest rupee.

For Maheshwari Rajiv &Co.
Chartered Accountant
FRN No.007115N

CA Vinesh Maheshwari
Partner
M. No. 098645

Place : New Delhi
Date : 30/05/2017

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Atul Kumar
Chief Financial Officer
PAN: CAAPK5146F

Preeti Chadha
Company Secretary & Whole time Director
Membership No. A29183

Alankit Limited
205-208, Anarkali Complex
Jhandewalan Extension
New Delhi- 110055

Phone: +91-11-42541234
E-mail: investor@alankit.com
Website: www.alankit.in
CIN: L74900DL1989PLC036860

