27th September, 2017

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 534328

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: HEXATRADEX

Sub. : Annual Report of the Company for the financial year 2016-17 – Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with reference to the captioned subject, please find attached Annual Report of the Company for the financial year 2016-17 duly approved and adopted by members in their Annual General Meeting held on Monday, 25th September, 2017.

This is for your information and record.

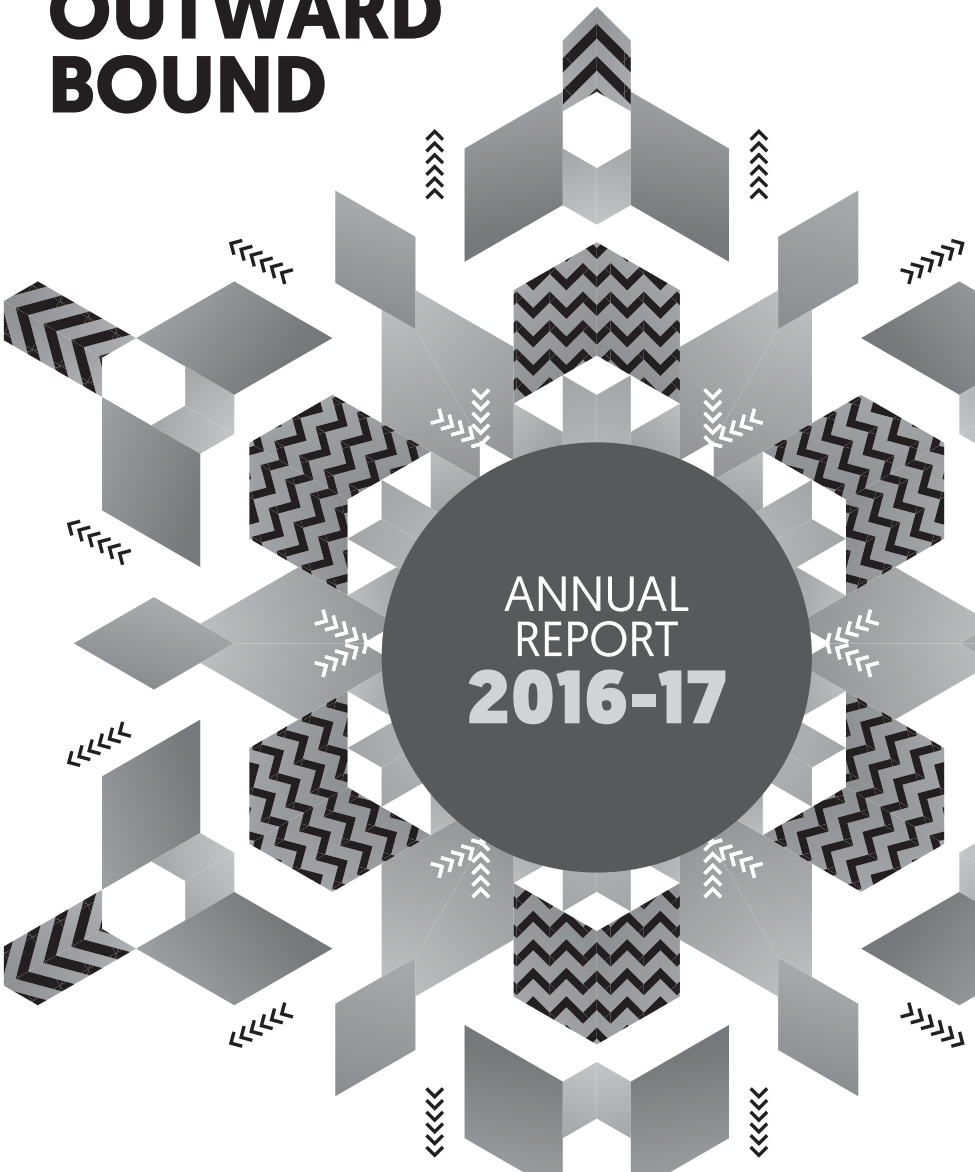
Yours faithfully,
For Hexa Tradex Limited,

HEXA TRADEX LIMITED * NEW DELHI

Pravesh Srivastava
Company Secretary
ACS- 20993

HEXA
TRADEX

OUTWARD BOUND





Directors	Dr. Raj Kamal Agarwal	Chairman and Independent Director
	Shri Girish Sharma	Independent Director
	Ms. Veni Anand	Non-Executive Director
CEO & CFO	Shri Neeraj Kanagat	
Company Secretary	Shri Pravesh Srivastava	
Statutory Auditors	M/s N.C. Aggarwal & Co. Chartered Accountants	
Registered Office	A-1, UPSIDC Industrial Area Nandgaon Road, Kosi Kalan District Mathura, 281403 (U.P.), India	
Corporate Office	Jindal Centre 12, Bhikaiji Cama Place, New Delhi – 110066, India	

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BOARD'S REPORT

To

The Members,

Your Directors are pleased to present the 6th Annual Report and Audited Financial Statement of the Company for the year ended March 31, 2017.

1. FINANCIAL RESULTS

(₹ lakhs)

Particulars	**Current Year Ended March 31, 2017**	Previous Year Ended March 31, 2016
Gross Sales & Income from Operations	**811.23**	2,311.15
Profit/(Loss) before Financial Cost and Depreciation	**(399.89)**	409.77
Less:		
- Finance Cost	**30.30**	6.76
- Depreciation & Amortization	**0.07**	0.07
Profit/(Loss) before tax	**(430.26)**	402.94
Provision for Income Tax and Wealth Tax	**(142.23)**	129.96
Net Profit/(Loss) after tax	**(288.03)**	272.98
Add: Balance brought forward from previous Year	**1,098.19**	825.21
Total amount available for appropriation	**810.16**	1,098.19
Balance carried to Balance Sheet	**810.16**	1,098.19

2. REVIEW OF OPERATIONS

During the year, Company achieved Gross Sales & Income from operations of ₹ 811.23 lakhs against the Turnover of ₹ 2,311.15 lakhs in previous year. Since the Company has yet to achieve its optimum scale of operations, its net loss is ₹ 288.03 lakhs during the year against net profit of ₹ 272.98 lakhs in previous year. It is hope that Company would achieve greater heights in coming years.

3. DIVIDEND

No dividend has been recommended.

4. TRANSFER TO RESERVES

During the year no amount has been transferred in the reserve of the Company.

5. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis, as stipulated under Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) forming part of this report, has been given under separate section in the annual report.

6. CONSOLIDATED FINANCIAL STATEMENT

In accordance with the Companies Act, 2013 ("the Act") and Accounting Standard (AS) - 21 on Consolidated Financial Statements read with AS - 23 on Accounting for Investments in Associates and AS - 27 on Financial Reporting of Interests in Joint Ventures, the audited consolidated financial statement is provided in the annual report.

7. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Company has one subsidiary namely Hexa Securities and Finance Company Limited (HSFCL). HSFCL is Non-Banking Financial Company registered with Reserve Bank of India. A report on the performance and financial position of HSFCL as per the Companies Act, 2013 is provided as Form AOC-1 to the consolidated financial statement and hence not repeated here for the sake of brevity.

No Company has became/ceased to be the subsidiary, associate and Joint Venture during the financial year 2016-17.

The policy for determining material subsidiaries as approved may be accessed on the Company's website at the link: http://hexatradex.com/wp-content/uploads/2015/08/POLICY-FOR-DETERMINING-MATERIAL-SUBSIDIARIES.pdf

8. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed by the Board of Directors: -

a. that in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. that they had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year ended on that period.

c. that they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that they had prepared the accounts for the financial year ended 31st March, 2017 on a 'going concern' basis.

e. that they had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f. that they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Shri Prithvi Raj Jindal (DIN: 00005301), Chairman and Non- executive Director and Ms. Sminu Jindal (DIN:00005317), Managing Director had resigned from the office of Directors w.e.f. 12.08.2016 due to their pre-occupation.

The Board places on record its appreciation for the services rendered by Shri P. R. Jindal and Ms. Sminu Jindal during their association with the Company.

As per Section 134(3)(q) of the Companies Act, 2013 read with rule 8(5) of Companies (Accounts) Rules 2014, detail of directors or Key Managerial Personnel who were appointed and resigned during the year are given below:

Ms. Veni Anand (DIN: 07586927) was appointed as Non-Executive and Non-Independent Director of the Company under Section 149 of the Companies Act, 2013 and SEBI Listing Regulations, whose office shall be determine by rotation.

The Board of Directors elevated Shri Neeraj Kanagat from CFO to CEO & CFO of the Company w.e.f. 12th August, 2016.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Nomination and Remuneration Committee selects the candidate to be appointed as the Directors on the basis of the needs and enhancing the competencies of the Board of the Company.

The current policy is to have a balance of Executive, Non-executive and Independent Directors to maintain the independence of the Board, and separate its functions of governance and management. The composition of Board of Directors during the year ended March 31, 2017 are inconformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013.

The policy of the Company on directors' appointment, including criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under sub-section (3) of Section 178 of the Companies Act, 2013 and the remuneration paid to the directors are governed by the Nomination and Remuneration Policy of the Company.

10. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received Declaration of Independence from all Independent Directors as stipulated under Section 149(7) of the Companies Act, 2013 and Regulation 17 of the SEBI Listing Regulations, confirming that they meet the criteria of Independence.

11. BOARD EVALUATION

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other Directors which includes criteria for performance evaluation of non-executive directors and executive directors under Section 178(1) of the Companies Act, 2013. This may be accessed at the link http://hexatradex.com/wp-content/uploads/2015/08/Performance-Evaluation.pdf.

On the basis of the Policy for performance evaluation of Independent Directors, Board, Committees, Chairman, and other Directors, a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors. The details of same have been given in the report on corporate governance annexed hereto.

The details of programme for familiarisation of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters have been uploaded on the website of the Company at the link http://hexatradex.com/wp-content/uploads/2015/08/Familiarization-Programme-of-Independent-Directors.pdf.

12. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirement set out by SEBI. The report on Corporate Governance forms an integral part of this Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of corporate governance is attached to the report on Corporate Governance.

13. CONTRACTS AND ARRANGEMENT WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had entered into material contract / arrangement / transaction with subsidiary of the Company.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: http://hexatradex.com/wp-content/uploads/2015/08/POLICY-ON-RELATED-PARTY-TRANSACTIONS.pdf

Your Directors draw attention of the members to Note 25 to the financial statement which sets out related party disclosures.

14. RISK MANAGEMENT

Your Company has identified following major risks to its business:

a) Competitive scenario: The business that the Company engaged in is highly competitive. The Company faces competition from new entrants and from customers who are becoming more involved in sourcing to satisfy their own supply requirements.

b) Global Risks: The Company proposes to conduct wholesale trading operations which are international in nature. These international operations would involve additional risks, including the possibility of restrictive actions by foreign governments, changes in foreign laws, limitations on repatriation of earnings, changes in currency exchange rates, and political and economic instability, war and civil disturbances or other risks that may limit or disrupt markets in which the Company operates.

c) Counterparty risks: Trading business involves counterparty risks specially in high volatile time. Your company is having effective strategy and system to safeguard it against wide range of risks. The Management conceives various elements and analysis the Risk involved and takes effective steps to reduce the risk against the business of the Company. Further, it also takes necessary steps to safeguard against irreparable loss to the Company against the unforeseen risk and adequate by covers assets of the Company during the course of business. The Management system is reviewed periodically and suitable changes are made depending upon the risk prevailing in the market.

15. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

16. CORPORATE SOCIAL RESPONSIBILTY (CSR)

The Corporate Social Responsibility Committee (CSR Committee) formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

The CSR Policy may be accessed on the Company's website at the link: http://hexatradex.com/wp-content/uploads/2016/08/CSR-Policy-Tradex.pdf. The key philosophy of all CSR initiatives of the Company is driven by core value of inclusion.

The Company is committed to ensure that all development activities/initiatives undertaken in the field of education, health care, sanitation, community welfare, skill development, employment generation, infrastructure development, promotion of national heritage and culture etc. are accessible to most marginalized segment of societies such as children, women, elderly and those with disabilities.

The Company would also undertake other initiatives in compliance with Schedule VII to the Act.

The management is in the process to identifying the suitable projects, where the CSR amount can be spent.

The Annual Report on CSR Activities is annexed herewith as Annexure 1.

17. AUDITORS & THEIR REPORT

STATUTORY AUDITORS

M/s N. C. Aggarwal & Co., Chartered Accountants (Registration no. 003273N), Auditors of the Company retire at the ensuing annual general meeting, and, being eligible, offer themselves for re-appointment.

Further, as per the provisions of 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s N.C. Aggarwal & Co., have expressed their willingness to be appointed as Statutory Auditors of the Company. They have further confirmed that the said appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for appointment. Accordingly, their appointment as Statutory Auditors of the Company for a term of 4 years from the conclusion of the 6th Annual General Meeting until the conclusion of the 10th Annual General Meeting of the Company, is placed for your approval.

Auditors' remarks in their report read with the notes to accounts referred to by them are self-explanatory.

SECRETARIAL AUDITOR

The Board has appointed Shri Awanish Kumar Dwivedi of M/s Awanish Dwivedi & Associates, Company Secretaries, to conduct Secretarial Audit of the Company for the financial year 2016-17. The Secretarial Audit Report for the financial year ended 31st March, 2017 is annexed herewith marked as Annexure - 2 to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE

i. Auditors' Report

There have been no fraud, qualification, reservation or adverse remark reported by the Statutory Auditors of the Company.

ii. Secretarial Auditor's Report

There are no qualification, reservation or adverse remark reported by the Secretarial Auditors in their report.

18. DISCLOSURE

MEETINGS OF THE BOARD

During the year under review, the Board of Director of the Company met 4 (Four) times on 30th May, 2016, 12th August, 2016, 4th November, 2016 and 9th February, 2017. The composition of Board of Directors during the year ended March 31, 2017 is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013. For further details, please refer report on Corporate Governance of this annual report.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR COMMITTEE)

As on 31st March, 2017, the CSR Committee comprised of Dr. Raj Kamal Agarwal (Chairman), Shri Girish Sharma and Ms. Veni Anand, as other members. The Composition of the CSR Committee is in conformity with requirements of the Companies Act, 2013. During the year ended 31st March, 2017 the Committee met 1 (once) on 31st March, 2017.

AUDIT COMMITTEE

As on 31st March, 2017, the Audit Committee comprised of Dr. Raj Kamal Agarwal (Chairman), Shri Girish Sharma and Ms. Veni Anand, as other members. The composition of the Audit Committee is in conformity with requirements as per the Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations. During the year ended 31st March, 2017,the Committee met 4 (four) times on 30th May, 2016, 12th August, 2016, 4th November, 2016 and 9th February, 2017. For further details, please refer report on Corporate Governance of this annual report.

VIGIL MECHANISM

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of the SEBI Listing Regulations. Protected disclosures can be made by a whistle blower through an e-mail, or a letter to the Compliance Officer or Managing Director or to the Chairman of the Audit Committee.

The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website at the link: http://hexatradex.com/wp-content/uploads/2015/08/POLICY-VIGIL-MECHANISM.pdf

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the standalone financial statement (Please refer to Note no. 08, 10 & 13 to the standalone financial statement).

PARTICULARS REGARDING CONSERVATION OF ENERGY ETC.

As your Company is not engaged in any manufacturing activity, the particulars relating to conservation of energy and technology absorption, as mentioned in the Companies (Accounts) Rules, 2014, are not applicable to it. However, emphasis is placed on employing techniques that result in the conservation of energy. Details on the foreign exchange earnings and expenditure of your Company appear in the Notes to Accounts.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as Annexure - 3 to this annual report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The employee's relations remained cordial throughout the period. There is no employees whose particulars are required to be furnish under Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report as Annexure-4.

19. PUBLIC DEPOSITS

The Company has not invited any public deposits during the year ended on 31st March, 2017.

20. ANY SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the Financial Year there is no significant material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

21. THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has formed a Committee for implementation of said policy. No complaint of harassment was received during the year.

22. ACKNOWLEDGEMENT

Your Directors express their grateful appreciation to concerned Departments of Central / State Governments, Financial Institutions & Bankers, Customers and Vendors for their continued assistance and co-operation. The Directors also wish to place on record their deep sense of appreciation for the committed services of the employees at all levels. We are also grateful for the confidence and faith that you have reposed in the Company as its member.

For and on behalf of the Board

Place: New Delhi
Date: 3rd August, 2017

Raj Kamal Agarwal
Chairman

BOARD'S REPORT

Annexure - 1

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2016-17

1	A brief outline of the Company's CSR Policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs and the composition of CSR Committee.	Refer Sections: (a) Corporate Social Responsibility and (b) Disclosures: CSR Committee in this Report
2	Composition of CSR Committee	a. Dr. Raj Kamal Agarwal, Chairman b. Shri Girish Sharma, Member c. Ms Veni Anand, Member
3	Average net profit of the Company for last three financial years	₹ 640.10 lakhs
4	Prescribed CSR expenditure (two percent of the amount mentioned in item 2 above)	₹ 12.80 lakhs
5	Details of CSR spent during the financial year:	
	Total amount to be spent for the financial year	Nil
	Amount unspent, if any	₹ 12.80 lakhs
	Manner in which the amount spent during the financial year	Nil

Details of amount spent of CSR Activities during the Financial Year 2016-17

Sr. No.	CSR Project or Activity Identified	Sector in which the project is covered (Schedule VII of the Companies Act, 2013, as amended)	Project of Program (1) Local Area or Other (2) Specify the state and district where the projects and programs was undertaken	Amount Outlay (Budget) or Program wise (₹ In crore)	Amount spent on the Projects or Programs Sub Heads: (1) Direct Expenditure on Projects or Programs (2) Overheads	Cummulative Expenditure upto the reporting period i.e. FY 2016-2017	Amount spent direct or through Implementing Agency
NIL							

Place: New Delhi
Date: 3rd August, 2017

Raj Kamal Agarwal
Chairman of CSR Committee &
Independent Director

Veni Anand
Non-Executive Director

Annexure - 2

SECRETARIAL AUDIT REPORT

For the financial year ended on 31st March, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Hexa Tradex Limited
A-1, UPSIDC Industrial Area,
Nandgaon Road, Kosi Kalan,
Mathura-281403, Uttar Pradesh

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "Hexa Tradex Limited" (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Hexa Tradex Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives, during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017, according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made there under;

ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under;

iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (erstwhile The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

   d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

   e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

   f) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by the Institute of Company Secretaries of India.

ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited;

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above. The Annual Return on Foreign Liabilities and Assets with the Reserve bank of India in relation to financial year 2015-16 has been filed on 14th July, 2017. {As per A.P. (DIR Series) Circular No. 145 dated June 18, 2014}

We further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors, Woman Director and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

BOARD'S REPORT

Adequate notice has been given to all directors to schedule the Board Meetings during the financial year under review, agenda and detailed notes on agenda were sent within timeline and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions are carried unanimously. The members of the Board have not expressed dissenting views on any of the agenda items during the financial year under review.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the audit period, there were no major bearing on the Company's affairs in pursuance of the above referred laws, rules regulations, guidelines.

FOR AWANISH DWIVEDI & ASSOCIATES

COMPANY SECRETARIES

Place: New Delhi
Date: 1st August, 2017

CS AWANISH K. DWIVEDI
FCS- 8055, CP No.- 9080

This report is to be read with our letter of even date which is annexed as Annexure-I and forms an integral part of this report.

Annexure - 1

To,
The Members,
Hexa Tradex Limited
A-1, UPSIDC Industrial Area,
Nandgaon Road, Kosi Kalan,
Mathura – 281403, Uttar Pradesh

Our report of even date is to be read along with this letter:

1. Management of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of the events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR AWANISH DWIVEDI & ASSOCIATES

COMPANY SECRETARIES

Place: New Delhi
Date: 1st August, 2017

CS AWANISH K. DWIVEDI
FCS- 8055, CP No.- 9080

BOARD'S REPORT

Annexure - 3

Form No. MGT-9

EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L51101UP2010PLC042382
ii)	Registration Date	25th October, 2010
iii)	Name of the Company	Hexa Tradex Limited
iv)	Category / Sub-Category of the Company	Company limited by shares Indian Non-Government Company
v)	Address of the Registered office and contact details-	A-1,UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh - 281403 Tel. No.- 011- 26188360-74 Fax No- 011- 26170691 Email ID - contactus@hexatradex.com
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	RCMC Share Registry (P) Ltd. B-25/1, 1st Floor, Okhla Industrial Area, Phase-II, New Delhi- 110020 Phn:- 011- 26387320/21 E-mail:- sectshares@rcmcdelhi.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Wholesale of cereals & pulses	46201	95.16%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

S No.	Name of Company	Address of Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Hexa Securities and Finance Company Limited	Satyagruh Chavani, Lane No. 21, Bunglow No.508, Nr, Jodhpur Cross Road, Satellite, Ahmedabad, Gujarat- 380015	U74899GJ1994PLC066477	Subsidiary	100%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	As on 31.03.2016				As on 31.03.2017				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	3,31,060	-	3,31,060	0.60%	2,72,280	-	2,72,280	0.49%	-17.76%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	2,04,50,600	5,33,400	2,09,84,000	37.98%	2,04,91,140	5,33,400	2,10,24,540	38.06%	0.19%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	**2,07,81,660**	**5,33,400**	**2,13,15,060**	**38.58%**	**2,07,63,420**	**5,33,400**	**2,12,96,820**	**38.55%**	**-0.09%**
(2) Foreign									
a) NRI Individuals	19,740	-	19,740	0.04%	37,980	-	37,980	0.07%	92.40%
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	40,79,197	-	40,79,197	7.38%	40,79,197	-	40,79,197	7.38%	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	**40,98,937**	**-**	**40,98,937**	**7.42%**	**41,17,177**	**-**	**41,17,177**	**7.45%**	**0.44%**
TOTAL (A)	**2,48,80,597**	**5,33,400**	**2,54,13,997**	**46.00%**	**2,48,80,597**	**5,33,400**	**2,54,13,997**	**46.00%**	**-**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	1,49,577	2,300	1,51,877	0.27%	1,49,577	1,900	1,51,477	0.27%	-0.26%
b) Banks / FI	32,100	200	32,300	0.06%	20,500	200	20,700	0.04%	-35.91%
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	14,08,106	-	14,08,106	2.55%	14,08,106	-	14,08,106	2.55%	0.00%
g) FIIs	1,52,84,412	3,900	1,52,88,312	27.67%	1,48,34,392	3,900	1,48,38,292	26.86%	-2.94%
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) NBFC	-	-	-	-	250	-	250	0.00%	0.00%
Sub-total (B)(1):-	**1,68,74,195**	**6,400**	**1,68,80,595**	**30.56%**	**1,64,12,825**	**6,000**	**1,64,18,825**	**29.72%**	**-2.74%**

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	As on 31.03.2016				As on 31.03.2017				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2 Non-Institutions									
a) Bodies Corp.									
i) Indian	13,83,981	18,800	14,02,781	2.54%	8,55,226	18,800	8,74,026	1.58%	-37.69%
ii) Overseas	-	60,24,500	60,24,500	10.91%	-	60,24,500	60,24,500	10.91%	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	37,40,641	2,83,408	40,24,049	7.28%	42,53,242	2,72,318	45,25,560	8.19%	12.46%
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	12,58,450	-	12,58,450	2.28%	16,74,663	-	16,74,663	3.03%	33.07%
c) Others (specify)									
Non Resident Indians	1,14,056	24,300	1,38,356	0.25%	1,36,468	24,300	1,60,768	0.29%	16.20%
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	1,01,776	-	1,01,776	0.18%	1,52,165	-	1,52,165	0.28%	49.51%
Trusts	200	-	200	0.00%	200	-	200	0.00%	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	**65,99,104**	**63,51,008**	**1,29,50,112**	**23.44%**	**70,71,964**	**63,39,918**	**1,34,11,882**	**24.28%**	**3.57%**
Total Public (B)	**2,34,73,299**	**63,57,408**	**2,98,30,707**	**54.00%**	**2,34,84,789**	**63,45,918**	**2,98,30,707**	**54.00%**	**0.00%**
C. Shares held by Custodian for GDRs & ADRs	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Grand Total (A+B+C)	**4,83,53,896**	**68,90,808**	**5,52,44,704**	**100.00%**	**4,83,65,386**	**68,79,318**	**5,52,44,704**	**100.00%**	**0.00%**

(ii) Shareholding of Promoter

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share-holding during the year
		No. of Shares	% of total Shares of the company	% of total Shares Pledged/ encum-bered to total shares	No. of Shares	% of total Shares of the company	% of total Shares Pledged/ encum-bered to total shares	
1	Abhyuday Jindal	3,000	0.01%	-	3,000	0.01%	-	-
2	Anbeeco Investments Limited	26,00,897	4.71%	-	26,00,897	4.71%	-	-
3	Arti Jindal	12,000	0.02%	-	12,000	0.02%	-	-
4	Danta Enterprises Private Limited	19,80,025	3.58%	-	19,80,025	3.58%	-	-
5	Deepika Jindal	3,000	0.00%	-	3,000	0.00%	-	-
6	Estrela Investment Company Limited	3,75,500	0.68%	-	3,75,500	0.68%	-	-
7	Gagan Trading Company Limited	43,200	0.08%	-	43,200	0.08%	-	-
8	Indresh Batra	1,54,000	0.28%	-	1,54,000	0.28%	-	-
9	Innox Global Multiventures Private Limited	-	-	-	40,440	0.07%	-	-
10	JSL Limited	22,23,800	4.03%	-	22,23,800	4.03%	-	-
11	JSW Holdings Limited	100	0.00%	-	100	0.00%	-	-
12	Mendeza Holdings Limited	3,66,500	0.66%	-	3,66,500	0.66%	-	-
13	Meredith Traders Private Limited	86,800	0.16%	-	86,800	0.16%	-	-
14	Nacho Investments Limited	3,65,000	0.66%	-	3,65,000	0.66%	-	-
15	Nalwa Sons Investments Limited	1,07,10,000	19.38%	-	1,07,10,000	19.38%	-	-
16	Naveen Jindal	43,740	0.08%	-	43,740	0.08%	-	-
17	Naveen Jindal (HUF)	1,320	0.00%	-	1,320	0.00%	-	-
18	OPJ Trading Private Limited	23,03,826	4.17%	-	23,03,826	4.17%	-	-
19	P R Jindal HUF	4,320	0.01%	-	4,320	0.01%	-	-
20	Parth Jindal	3,000	0.01%	-	100	0.00%	-	-96.67%
21	Prithvi Raj Jindal	19,740	0.04%	-	19,740	0.04%	-	-
22	R K Jindal & Sons HUF	16,320	0.03%	-	16,320	0.03%	-	-
23	Radius Multiventures Private Limited	-	-	-	19,79,925	3.58%	-	-
24	Ratan Jindal	15,240	0.03%	-	15,240	0.03%	-	-
25	S K Jindal and Sons HUF	4,320	0.01%	-	4,320	0.01%	-	-
26	Sahyog Holdings Private Limited	19,80,025	3.58%	-	100	0.00%	-	-99.99%
27	Sajjan Jindal	15,240	0.03%	-	100	0.00%	-	-99.34%
28	Sangita Jindal	10,800	0.02%	-	100	0.00%	-	-99.07%
29	Savitri Devi Jindal	20,760	0.04%	-	20,760	0.04%	-	-

BOARD'S REPORT

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share-holding during the year
		No. of Shares	% of total Shares of the company	% of total Shares Pledged/ encum-bered to total shares	No. of Shares	% of total Shares of the company	% of total Shares Pledged/ encum-bered to total shares	
30	Sminu Jindal	3,000	0.01%	-	3,000	0.01%	-	-
31	Tanvi Jindal	6,000	0.01%	-	100	0.00%	-	-98.33%
32	Tarini Jindal	6,000	0.01%	-	100	0.00%	-	-98.33%
33	Templar Investments Limited	3,71,300	0.67%	-	3,71,300	0.67%	-	-
34	Tripti Arya	3,000	0.01%	-	3,000	0.01%	-	-
35	Urvi Jindal	6,000	0.01%		6,000	0.01%		-
36	Vinamra Consultancy Pvt Ltd	-	-	-	100	0.00%	-	-
37	Virtuous Tradecorp Private Limited	16,56,224	3.00%	-	16,56,224	3.00%	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	**SAHYOG HOLDINGS PRIVATE LIMITED**						
	At the beginning of the year			19,80,025	3.58%	19,80,025	3.58%
	Changes during the year	31/03/2017	Transfer	(19,79,925)	-3.58%	100	0.00%
	At the end of the year					100	0.00%
2	**PARTH JINDAL**						
	At the beginning of the year			3,000	0.01%	3,000	0.01%
	Changes during the year	30/12/2016	Transfer	(2,900)	-0.01%	100	0.00%
	At the end of the year					100	0.00%
3	**SAJJAN JINDAL**						
	At the beginning of the year			15,240	0.03%	15,240	0.03%
	Changes during the year	30/12/2016	Transfer	(15,140)	-0.03%	100	0.00%
	At the end of the year					100	0.00%
4	**SANGITA JINDAL**						
	At the beginning of the year			10,800	0.02%	10,800	0.02%
	Changes during the year	30/12/2016	Transfer	(10,700)	-0.02%	100	0.00%
	At the end of the year					100	0.00%
5	**TARINI JINDAL**						
	At the beginning of the year			6,000	0.01%	6,000	0.01%
	Changes during the year	30/12/2016	Transfer	(5,900)	-0.01%	100	0.00%
	At the end of the year					100	0.00%

Sl No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
6	**TANVI JINDAL**						
	At the beginning of the year			6,000	0.01%	6,000	0.01%
	Changes during the year	30/12/2016	Transfer	(5,900)	-0.01%	100	0.00%
	At the end of the year					100	0.00%
7	**INNOX GLOBAL MULTIVENTURES PRIVATE LIMITED**						
	At the beginning of the year		-		-		-
	Changes during the year	31/03/2017	Transfer	40,440	0.07%	40,440	0.07%
	At the end of the year					40,440	0.07%
8	**VINAMRA CONSULTANCY PVT LTD**						
	At the beginning of the year			-	-	-	-
	Changes during the year	30/12/2016	Transfer	40,540	0.07%	40,540	0.07%
		31/03/2017	Transfer	(40,440)	-0.07%	100	0.00%
	At the end of the year					100	0.00%
9	**RADIUS MULTIVENTURES PRIVATE LIMITED**						
	At the beginning of the year			-	-	-	-
	Changes during the year	31/03/2017	Transfer	19,79,925	3.58%	19,79,925	3.58%
	At the end of the year					19,79,925	3.58%

(iv) Shareholding Pattern of top ten Shareholders other than Directors, Promoters and holders of GDRs & ADRs

Sl No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	**Sigmatech Inc.**						
	At the beginning of the year			60,24,000	10.90%	60,24,000	10.90%
	Changes during the year			-	-	60,24,000	10.90%
	At the end of the year					60,24,000	10.90%
2	**Cresta Fund Ltd**						
	At the beginning of the year			54,89,085	9.94%	54,89,085	9.94%
	Changes during the year			-	-	54,89,085	9.94%
	At the end of the year					54,89,085	9.94%
3	**Albula Investment Fund Ltd**						
	At the beginning of the year			50,04,027	9.06%	50,04,027	9.06%
	Changes during the year			-	-	50,04,027	9.06%
	At the end of the year					50,04,027	9.06%

Sl No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
4	**Valiant Mauritius Partners Offshore Limited**						
	At the beginning of the year			16,32,727	2.96%	16,32,727	2.96%
	Changes during the year	11/11/2016	Transfer	5,16,400	0.93%	21,49,127	3.89%
	At the end of the year					21,49,127	3.89%
5	**LIC of India Profit Plus Growth Fund**						
	At the beginning of the year			13,87,459	2.51%	13,87,459	2.51%
	Changes during the year			-	-	13,87,459	2.51%
	At the end of the year					13,87,459	2.51%
6	**Valiant Mauritius Partners Limited**						
	At the beginning of the year			13,35,868	2.42%	13,35,868	2.42%
	Changes during the year	11/11/2016	Transfer	3,69,600	0.67%	17,05,468	3.09%
	At the end of the year					17,05,468	3.09%
7	**Macquarie Bank Limited**						
	At the beginning of the year			8,86,000	1.60%	8,86,000	1.60%
	Changes during the year			-	-	8,86,000	1.60%
	At the end of the year					8,86,000	1.60%
8	**Mayur Mangaldas Kothari**						
	At the beginning of the year			4,77,916	0.87%	4,77,916	0.87%
	Changes during the year			-	-	4,77,916	0.87%
	At the end of the year					4,77,916	0.87%
9	**APMS Investment Fund Ltd**						
	At the beginning of the year			4,66,086	0.84%	4,66,086	0.84%
	Changes during the year			-	-	4,66,086	0.84%
	At the end of the year					4,66,086	0.84%
10	**Templeton Stockgrowth Pvt Ltd**						
	At the beginning of the year			3,72,683	0.67%	3,72,683	0.67%
	Changes during the year	11/11/2016	Transfer	(1,00,000)	-0.18%	2,72,683	0.49%
		13/01/2017	Transfer	(2,00,000)	-0.36%	72,683	0.13%
	At the end of the year					72,683	0.13%
11	**Profitex Shares And Securities Private Limited**						
	At the beginning of the year			1,53,075	0.28%	1,53,075	0.28%
	Changes during the year			-	-	1,53,075	0.28%
	At the end of the year					1,53,075	0.28%
12	**Mayur Mangaldas Kothari**						
	At the beginning of the year			1,07,576	0.19%	1,07,576	0.19%
	Changes during the year	08/04/2016	Transfer	25,000	0.05%	1,32,576	0.24%
		15/04/2016	Transfer	1,228	0.00%	1,33,804	0.24%

Sl No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
		22/04/2016	Transfer	7,151	0.01%	1,40,955	0.26%
		29/04/2016	Transfer	13,184	0.02%	1,54,139	0.28%
		17/06/2016	Transfer	13,447	0.02%	1,67,586	0.30%
		08/07/2016	Transfer	74,821	0.14%	2,42,407	0.44%
		15/07/2016	Transfer	67,291	0.12%	3,09,698	0.56%
		22/07/2016	Transfer	17,906	0.03%	3,27,604	0.59%
		29/07/2016	Transfer	47,600	0.09%	3,75,204	0.68%
		05/08/2016	Transfer	300	0.00%	3,75,504	0.68%
		12/08/2016	Transfer	6,206	0.01%	3,81,710	0.69%
		19/08/2016	Transfer	12,036	0.02%	3,93,746	0.71%
		26/08/2016	Transfer	24,743	0.04%	4,18,489	0.76%
		02/09/2016	Transfer	52,097	0.09%	4,70,586	0.85%
		09/09/2016	Transfer	9,271	0.02%	4,79,857	0.87%
		16/09/2016	Transfer	3,608	0.01%	4,83,465	0.88%
		23/09/2016	Transfer	52,195	0.09%	5,35,660	0.97%
		30/09/2016	Transfer	5,073	0.01%	5,40,733	0.98%
		07/10/2016	Transfer	8,058	0.01%	5,48,791	0.99%
		14/10/2016	Transfer	33,322	0.06%	5,82,113	1.05%
		21/10/2016	Transfer	20,000	0.04%	6,02,113	1.09%
		28/10/2016	Transfer	(2,75,775)	-0.50%	3,26,338	0.59%
		04/11/2016	Transfer	18,981	0.03%	3,45,319	0.63%
		11/11/2016	Transfer	81,570	0.15%	4,26,889	0.77%
		18/11/2016	Transfer	4,472	0.01%	4,31,361	0.78%
		25/11/2016	Transfer	5,755	0.01%	4,37,116	0.79%
		02/12/2016	Transfer	1,548	0.00%	4,38,664	0.79%
		09/12/2016	Transfer	22,284	0.04%	4,60,948	0.83%
		16/12/2016	Transfer	1,393	0.00%	4,62,341	0.84%
		30/12/2016	Transfer	27,823	0.05%	4,90,164	0.89%
		06/01/2017	Transfer	19,029	0.03%	5,09,193	0.92%
		13/01/2017	Transfer	1,39,043	0.25%	6,48,236	1.17%
		20/01/2017	Transfer	13,631	0.02%	6,61,867	1.20%
		27/01/2017	Transfer	55,534	0.10%	7,17,401	1.30%
		03/02/2017	Transfer	34,231	0.06%	7,51,632	1.36%
		10/02/2017	Transfer	58,392	0.11%	8,10,024	1.47%
		17/02/2017	Transfer	(49,676)	-0.09%	7,60,348	1.38%
		24/02/2017	Transfer	4,311	0.01%	7,64,659	1.38%
		10/03/2017	Transfer	10,078	0.02%	7,74,737	1.40%

Sl No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
		17/03/2017	Transfer	6,964	0.01%	7,81,701	1.41%
		24/03/2017	Transfer	3,301	0.01%	7,85,002	1.42%
		31/03/2017	Transfer	95,504	0.17%	8,80,506	1.59%
	At the end of the year					8,80,506	1.59%
13	**Rama Garg**						
	At the beginning of the year			1,410	0.00%	1,410	0.00%
	Changes during the year	10/06/2016	Transfer	30,000	0.05%	31,410	0.06%
		24/06/2016	Transfer	80,000	0.14%	1,11,410	0.20%
		08/07/2016	Transfer	1,71,194	0.31%	2,82,604	0.51%
		05/08/2016	Transfer	6,894	0.01%	2,89,498	0.52%
		12/08/2016	Transfer	1,11,954	0.20%	4,01,452	0.73%
		19/08/2016	Transfer	21,311	0.04%	4,22,763	0.77%
		26/08/2016	Transfer	7,489	0.01%	4,30,252	0.78%
		02/09/2016	Transfer	11,558	0.02%	4,41,810	0.80%
		09/09/2016	Transfer	5,315	0.01%	4,47,125	0.81%
		23/09/2016	Transfer	(5,000)	-0.01%	4,42,125	0.80%
		30/09/2016	Transfer	(13,670)	-0.02%	4,28,455	0.78%
		07/10/2016	Transfer	(19,459)	-0.04%	4,08,996	0.74%
		14/10/2016	Transfer	(42,874)	-0.08%	3,66,122	0.66%
		21/10/2016	Transfer	(49,072)	-0.09%	3,17,050	0.57%
		28/10/2016	Transfer	(95,887)	-0.17%	2,21,163	0.40%
		04/11/2016	Transfer	(60,289)	-0.11%	1,60,874	0.29%
		11/11/2016	Transfer	(19,255)	-0.03%	1,41,619	0.26%
		18/11/2016	Transfer	(17,617)	-0.03%	1,24,002	0.22%
		25/11/2016	Transfer	6,000	0.01%	1,30,002	0.24%
		06/01/2017	Transfer	1,000	0.00%	1,31,002	0.24%
		13/01/2017	Transfer	(10,859)	-0.02%	1,20,143	0.22%
		27/01/2017	Transfer	(6,700)	-0.01%	1,13,443	0.21%
		10/02/2017	Transfer	(59,224)	-0.11%	54,219	0.10%
		17/02/2017	Transfer	(10,000)	-0.02%	44,219	0.08%
	At the end of the year					44,219	0.08%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	**Shri Prithvi Raj Jindal (Resigned w.e.f. 12/08/2016)**						
	At the beginning of the year			19,740	0.04%	19,740	0.04%
	Changes during the year			-	-	19,740	0.04%
	At the end of the year					19,740	0.04%
2	**Ms. Sminu Jindal (Resigned w.e.f. 12/08/2016)**						
	At the beginning of the year			3,000	0.01%	3,000	0.01%
	Changes during the year			-	-	3,000	0.01%
	At the end of the year					3,000	0.01%
3	**Ms Veni Anand (appoited w.e.f. 12/08/2016)**						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-
4	**Dr. Raj Kamal Agarwal**						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-
5	**Shri Girish Sharma**						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-
6	**Shri Neeraj Kanagat**						
	At the beginning of the year			160	0.00%	160	0.00%
	Changes during the year			-	-	160	0.00%
	At the end of the year					160	0.00%
7	**Shri Pravesh Srivastava**						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-

BOARD'S REPORT

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	237.90	-	237.90
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**-**	**237.90**	**-**	**237.90**
Change in Indebtedness during the financial year				
* Addition	-	317.15	-	317.15
* Reduction	-	(463.90)	-	(463.90)
Net Change	-	(146.75)	-	(146.75)
Indebtedness at the end of the financial year				
i) Principal Amount	-	91.15	-	91.15
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**-**	**91.15**	**-**	**91.15**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: During the year, no remuneration was paid to the Managing Director. Further, Ms Sminu Jindal, Managing Director of the Company has resigned w.e.f. 12/08/2016

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Shri Prithvi Raj Jindal	Ms Veni Anand	Dr. Raj Kamal Agarwal	Shri Girish Sharma	(₹)
1	**Independent Directors**					
	Fee for attending board committee meetings	-	-	1,30,000.00	1,30,000.00	2,60,000.00
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	**-**	**-**	**1,30,000.00**	**1,30,000.00**	**2,60,000.00**
2	**Other Non-Executive Directors**					
	Fee for attending board committee meetings	30,000.00	60,000.00	-	-	90,000.00
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	**30,000.00**	**-**	**-**	**-**	**90,000.00**
	Total (B)=(1+2)	**30,000.00**	**-**	**1,30,000.00**	**1,30,000.00**	**3,50,000.00**
	Total Managerial Remuneration	-	-	-	-	3,50,000.00
	Overall Ceiling as per the Act					Nil

BOARD'S REPORT

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Directors		Total Amount
	Name **Designation**	**Shri Neeraj Kanagat*** **CEO & CFO**	**Shri Pravesh Srivastava** **CS**	(₹)
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	56,08,227.00	12,90,514.00	68,98,741.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	89,387.00	38,705.00	1,28,092.00
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify			
	Employer's contribution to Provident Fund	3,67,656.00	94,884.00	4,62,540.00
	Total	60,65,270.00	14,24,103.00	74,89,373.00

* The designation of Shri Neeraj Kanagat was changed from CFO to CEO & CFO w.e.f. 12/08/2016

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment	NIL				
Compounding	NIL				
B. DIRECTORS					
Penalty	NIL				
Punishment	NIL				
Compounding	NIL				
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment	NIL				
Compounding	NIL				

For and on behalf of the Board

Place: New Delhi
Date: 3rd August, 2017

Raj Kamal Agarwal
Chairman

Annexure - 4

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i. Ratio of the remuneration of each Executive Director to the median remuneration of the employees of the company for the financial year 2016 – 17.

Nil, as no remuneration is paid to Executive Director of the Company.

ii. Percentage increase in Remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager during the financial year 2016-17.

S.No.	Name of Employee	Designation	Percentage increase in remuneration in the financial year
1	Shri Neeraj Kanagat	CEO & CFO	17.00 %
2	Shri Pravesh Srivastava	Company Secretary	22.00 %

iii The percentage increase in the median remuneration of Employees in the financial year 2016 – 17 was 11.52 %.

iv There were 5 permanent employees on the rolls of the Company as on 31st March 2017.

v The average percentage increase in the last financial year 2016-17 made in the salaries of employees other than the managerial personnel was 15.46%. The average percentage increase in the salaries is an outcome of the individual as well as Company's performance and other factors mentioned above.

vi It is hereby affirm that the remuneration paid during the year is as per the Remuneration policy of the Company.

For and on behalf of the Board

Place: New Delhi
Date: 3rd August, 2017

Raj Kamal Agarwal
Chairman

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW - FINANCIAL PERFORMANCE

Company overview

Your company's primary business object is to act as an import and export agent, representative, contractor, selling agent, broker on a whole sale cash and carry basis for metals, minerals, iron and steel products, pipes, households items, general merchandise etc; and holding investments in other entities and to buy, invest in, acquire, hold shares, stocks, debentures, debenture stocks, bonds, and securities of any kind etc.

OUTLOOK

India continues to deliver strong economic growth, which came in at 7.1% during 2016-17 as per advance estimates of the Central Statistics Office (CSO). The Economic Survey further expects the economy to register growth in the range of 6.75% to 7.5%. Further, the World Bank expects India to remain at the forefront of global economic growth, expanding at 7.2% in 2017-18.

Over the last few years, the India has delivered substantial improvements across key economic parameters – by rationalizing fiscal deficit and current account deficit, reducing inflation from previously elevated levels and maintaining a relatively stable currency. These achievements have resulted in strong inflows of foreign capital from both FDI and FII routes, apart from the ongoing NRI remittances into the country, setting the framework for the country to pursue future growth-oriented initiatives.

The government continues to undertake several positive measures to boost the business climate. The focus has been on transitioning the economy to a more formal structure and expanding the tax base. Introduction of Goods & Services Tax (GST), expanding FDI limits in key sectors, restructuring subsidy delivery mechanisms, financial inclusion of a large population base, domestic manufacturing focus through Make in India, critical infrastructure development and aggressively targeting the parallel economy are some of the key areas where progress has been made.

Your Company has already gained experience in execution of international trading transactions and also executed some trading transactions in domestic market for various merchandise.

Your company expects to grow the business on gradual basis taking into consideration the risk and reward profile of the transactions and customers. The strategic focus is on securing trade flows, as volume is the key growth driver in this kind of business.

Opportunities and Challenges

Opportunities

Due to the imbalance in the expectations of the buyers and suppliers and also tightness of the working capital financing, new opportunities are emerging in the markets. The company is exploring options to do tie ups with various end users of the products who require the services of traders to complete their operating cycles. The domestic market has witnessed gap in the working capital which is further fuelled by the poor credit offtake of the banks. The poor economic conditions are throwing opportunities which are however not free from risks. The associated risks are likely to have impact on availability of working capital, currency, solvency of customers etc. Your company has geared up to take benefit of the existing crisis conditions but at the same time it has defined risk mitigation procedures to protect the interest of stakeholders. Your company is confident to add significantly to its top line as well as to the profitability in time to come.

The introduction of Goods and Services Tax (GST) would also positively impact your company in the form of one tax and common market in the absence of CST & Entry Tax. The abolition of entry tax will be a great boon for the movement of goods by road transport.

Challenges

Every business carried out by any Company are full of challenges and risk and the success of any business always depend upon the ability of the Company how it faces the challenges and survive in the highly competitive market. Your company is developing various systems and strategies to face the challenges in the competitive market. The Challenges are not from the competitors but also from the domestic and global economic scenario. Your company is taking all precautions to offset the associated risks.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Risk Management

Your Company has identified following major risks to its business:

a) Competition Risk: The business that the Company engaged in is highly competitive. The Company faces competition from new entrants and from customers who are becoming more involved in sourcing to satisfy their own supply requirements.

b) Global Risks: The Company proposes to conduct wholesale trading operations which are international in nature. These international operations would involve additional risks, including the possibility of restrictive actions by foreign governments, changes in foreign laws, limitations on repatriation of earnings; changes in currency exchange rates, and political and economic instability, war and civil disturbances or other risks that may limit or disrupt markets in which the Company operates.

c) Counterparty risks: Trading business involves counterparty risks specially in high volatile time

Your company is having effective strategy and system to safeguard it against wide range of risks. The Management conceives various elements and analysis the Risk involved and take effective steps to reduce the risk against the business of the Company. Further, it also takes necessary steps to safeguard against irreparable loss to the Company against the unforeseen risk and adequate covers of assets of the Company during the course of business. The Management system is reviewed periodically and suitable changes are made depending upon the risk prevailing in the market.

FINANCIAL PERFORMANCE

The Company's total revenue from operations for the year under review is ₹ 811.23 lakhs as compared to ₹ 2,311.15 lakhs in the previous year. Company has suffered a loss of ₹ (288.03) lakhs under review as compared to ₹ 272.98 lakhs in the previous year.

As at March 31, 2017, the Net worth of the Company decreased to ₹ 22,646.10 lakhs from ₹ 22,934.13 lakhs as at March 31, 2016.

ADEQUACY OF INTERNAL CONTROL SYSTEM

Even though the Company has adequate internal control systems for the business processes in respect of all operations, financial reporting, compliance with laws and regulations etc, the Company keep working towards improvisation of these systems so that the system remains updated with changing business and regulatory environment. Your company is taking benefit of the Group resources and outside experts to improvise these systems.

The management information system forms an effective and sound tool for monitoring and controlling all operating parameters. The Audit Committee reviews the adequacy of internal controls on regular basis.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

Recruitment and retention of human resources is always a challenge in the growing business organizations. The business as of now involves a limited no of professionals however with growing business needs your Company may be required to hire the additional talent pool of requisite experience and qualifications.

CAUTIONARY STATEMENT

The Statement in this Management Discussion and Analysis report, describing the Company's outlook, projections, estimates, expectations or predictions may be "Forward looking Statements" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To The Members of

Hexa Tradex Limited

We have examined the compliance of conditions of corporate governance by Hexa Tradex Limited, for the year ended March 31, 2017 as stipulated in regulations 17 to 27 and clauses (b) to (i) of sub–regulation (2) of regulation 46 and Para C and D of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015").

The compliance of conditions of corporate governance is the responsibility of the Company's Management. Our Responsibility is limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India, the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For N.C. AGGARWAL & CO.
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No.086622

Place : New Delhi
Dated : 3rd August, 2017

CORPORATE GOVERNANCE REPORT

(1) COMPANY'S PHILOSOPHY

The Company's Philosophy on Corporate Governance envisages the attainment of highest level of transparency, accountability and equity in all facets of its operations and in all its interactions with its stakeholders including shareholders, employees, lenders and the Government. The Company believes that all its operations and actions must serve the underlying goal of enhancing overall shareholder value over a sustained period of time.

(2) BOARD OF DIRECTORS

(i) COMPOSITION OF BOARD

The composition of Board of Directors during the year ended March 31, 2017 are in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 (SEBI Listing Regulations) read with Section 149 of the Companies Act, 2013, the details of their directorships, chairmanships/ memberships of the Committees are given below:

			No. of Directorships and Committee Memberships /Chairmanships in other public companies		
Name of Director	**Category of Director**	**DIN**	**Directorship**	**@Committee Chairmanships**	**@Committee Memberships**
*Shri Prithvi Raj Jindal (Chairman)	Promoter – Non Executive	00005301	9	1	Nil
*Ms. Sminu Jindal (Managing Director)	Promoter - Executive	00005317	10	Nil	1
Dr. Raj Kamal Agarwal	Independent– Non Executive	00005349	8	3	5
Shri Girish Sharma	Independent–Non Executive	05112440	5	Nil	4
**Ms. Veni Anand	Non-Executive	07586927	1	1	Nil

Shri Prithvi Raj Jindal and Ms. Sminu Jindal are related to each other in terms of definition of "relative" given under the Companies Act, 2013. None of other directors are related to each other.

* Shri Prithvi Raj Jindal and Ms. Sminu Jindal have resigned w.e.f. 12th August, 2016.

** Ms. Veni Anand was appointed w.e.f. 12th August, 2016.

@Includes only Audit Committee and Stakeholders' Relationship Committee.

(ii) BOARD MEETINGS AND ATTENDANCE RECORD OF EACH DIRECTOR

The Board of Directors met 4 times during the year ended 31st March, 2017. These meetings of the Board of Directors were held on 30th May, 2016, 12th August, 2016, 04th November, 2016 and 09th February, 2017. The attendance of each of the Directors including at last Annual General Meeting is as follows:-

Director	**No. Of Board Meetings Attended**	**Attended at The Last AGM**
Shri Prithvi Raj Jindal	2	No
Ms. Sminu Jindal	1	No
Dr. Raj Kamal Agarwal	4	No
Shri Girish Sharma	4	No
Ms. Veni Anand	3	Yes

(iii) FAMILIARISATION PROGRAMMES FOR BOARD MEMBERS

The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

Periodic presentations are made at the Board and Board Committee Meetings on business and performance updates of the Company, global business environment, business strategy and risks involved. Detailed presentations on the Company's business segments were made at the separate meeting of the Independent Directors held during the year.

Updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the Directors.

The details of such familiarization programmes for Independent Directors are posted on the website of the Company and can be accessed at http://hexatradex.com/wp-content/uploads/2015/08/Familiarization-Programme-of-Independent-Directors.pdf

iv) SHAREHOLDING OF NON-EXECUTIVE DIRECTORS IN THE COMPANY AS ON 31ST MARCH, 2017 IS AS FOLLOWS:

Name of Director	No. of equity shares
Dr. Raj Kamal Agarwal	Nil
Shri Girish Sharma	Nil
Ms. Veni Anand	Nil

(3) AUDIT COMMITTEE

(i) COMPOSITION & MEETINGS

During the year, the Audit Committee was re-constituted and as on 31st March, 2017 comprises of 2 Independent Directors and 1 Non-Executive Director. The Chairman of the Committee is an Independent Director. Ms. Sminu Jindal has ceased to be the member of the Committee and Ms. Veni Anand was appointed as the new member of the Committee w.e.f. 12th August, 2016. The composition of the Audit Committee are in conformity with the requirements of the Companies Act, 2013 and SEBI Listing Regulations.

During the year ended 31st March, 2017, the Committee met 4 (Four) times on 30th May, 2016, 12th August, 2016, 04th November, 2016 and 09th February, 2017. The composition and attendance of the members in the meetings are as follows: -

Name of Member	Designation	Category	No. of Meetings Attended
Dr. Raj Kamal Agarwal	Chairman	Independent	4
*Ms. Sminu Jindal	Member	Executive	1
Shri Girish Sharma	Member	Independent	4
**Ms. Veni Anand	Member	Non-Executive	2

*Ms. Sminu Jindal has resigned w.e.f. 12th August, 2016.

**Ms. Veni Anand was appointed as member of the Committee on 12th August, 2016.

Shri Pravesh Srivastava, Company Secretary, is the Secretary of the Committee. Head of Finance & Accounts Department, Statutory Auditors and Internal Auditors attend the meetings of the Audit Committee. The Audit Committee deals with the various aspects of financial statements including quarterly, half yearly and annual results, adequacy of internal controls & internal audit functions, compliance with accounting standards and Company's financial & risk management policies etc. It reports to the Board of Directors about its findings & recommendations pertaining to above matters.

(ii) TERMS OF REFERENCE

The role and terms of Audit Committee covers the area of Regulation 18 of SEBI Listing Regulations and Section 177 of the Companies Act, 2013 besides other terms as may be referred to by the Board of Directors of the Company. The minutes of the Audit Committee are taken note by the Board of Directors.

CORPORATE GOVERNANCE REPORT

(4) NOMINATION AND REMUNERATION COMMITTEE

(I) COMPOSITION & MEETINGS

During the year, the Nomination and Remuneration Committee was re-constituted and as on 31st March, 2017 comprises of 2 Independent Directors and 1 Non-Executive Director. The Chairman of the Committee is an Independent Director. Shri Prithvi Raj Jindal has ceased to be the member of the Committee and Ms. Veni Anand was appointed as the new member of the Committee w.e.f. 12th August, 2016. The composition of the Nomination and Remuneration Committee are in conformity with the requirements of the Companies Act, 2013 and SEBI Listing Regulations.

During the year ended 31st March, 2017 the Committee met 2 (Two) times on 30th May, 2016 and 12th August, 2016. The composition and attendance of the members of the Committee are as follows:

Name of Member	Designation	Category	No. of Meetings Attended
Dr. Raj Kamal Agarwal	Chairman	Independent	2
*Shri Prithvi Raj Jindal	Member	Non-Executive	1
Shri Girish Sharma	Member	Independent	2
**Ms. Veni Anand	Member	Non-Executive	0

*Shri Prithvi Raj Jindal have resigned w.e.f. 12th August, 2016.

***Ms. Veni Anand was appointed as member of the Committee on 12th August, 2016.

(II) THE TERMS OF REFERENCE:-

The role and terms of Nomination and Remuneration Committee covers the area of Regulation 19 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013 besides other terms as may be referred to by the Board of Directors of the Company. The minutes of the Nomination and Remuneration Committee are taken note by the Board of Directors.

(III) PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 read with SEBI Listing Regulations, a Board Evaluation Framework has been approved by the Nomination and Remuneration Committee (NRC) and the Board.

The Board carried out an annual performance evaluation of its own performance, the Independent Directors individually as well as of the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee. The performance evaluation of the Executive and Non-Executive Directors was carried out by the Independent Directors. The purpose of the Board evaluation is to achieve persistent and consistent improvement in the governance of the Company at the Board level with the participation of all concerned in an environment of harmony. The Board acknowledges its intention to establish and follow best practices in Board Governance in order to fulfil its fiduciary obligation to the Company. The Board believes the evaluation will lead to a closer working relationship among the Board members, greater efficiency in the use of the Board's time and increased effectiveness of the Board as a governing body.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders, etc. The Directors expressed their satisfaction with the evaluation process.

To approve the payment of remuneration to Managerial Personnel as per the Policy laid down by the Committee. The Committee has approved the Nomination and Remuneration Policy. The link for policy is http://hexatradex.com/wp-content/uploads/2015/08/POLICY-REMUNERATION-POLICY-OF-Hexa.pdf.

CORPORATE GOVERNANCE REPORT

(5) DETAILS OF REMUNERATION PAID TO DIRECTORS

(a) REMUNERATION PAID TO NON-EXECUTIVE DIRECTORS

During the year ended 31st March, 2017 the Non-Executive Directors were paid the sitting fee as follows:-

Name of Director	Sitting Fee (₹)
Shri Prithvi Raj Jindal	30,000
Dr. Raj Kamal Agarwal	1,30,000
Shri Girish Sharma	1,30,000
Ms. Veni Anand	60,000

(b) REMUNERATION PAID TO EXECUTIVE DIRECTORS

No remuneration has been paid to the Managing Director during the year under review. Further, Ms. Sminu Jindal, Managing Director has resigned from the Company w.e.f. 12th August, 2016.

(6) STAKEHOLDERS RELATIONSHIP COMMITTEE

(i) COMPOSITION & MEETINGS

During the year, the Stakeholders Relationship Committee was re-constituted and as on 31st March, 2017 comprises of 2 Independent Director and 1 Non-Executive Director. The Chairman of the Committee is an Independent Director. Shri Prithvi Raj Jindal has ceased to be the chairman, Dr. Raj Kamal Agarwal was appointed as the Chairman and Ms. Veni Anand was appointed as the new member of the Committee w.e.f. 12th August, 2016. The composition of the Stakeholders Relationship Committee are in conformity with the requirements of the Companies Act, 2013 and SEBI Listing Regulations.

During the year ended 31st March, 2017 the Committee met once (1) on 11th November, 2016. The composition and attendance of the members of the Committee are as follows:

Name of Member	Designation	Category	No. of Meetings Attended
Dr. Raj Kamal Agarwal	Chairman	Independent	1
Shri Girish Sharma	Member	Independent	1
*Ms. Veni Anand	Member	Non-Executive	1

*Ms. Veni Anand was appointed as member of the Committee on 12th August, 2016.

Shri Pravesh Srivastava, Company Secretary, is the compliance officer of the Company.

(ii) TERMS OF REFERENCE

The role and terms of Stakeholders Relationship Committee covers the area of Regulation 20 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013, which inter-alia includes to look at redressing of shareholders/investors complaints like transfer of shares, non-receipt of dividend warrants, allotment of securities/ shares on conversion of warrants/bonds, etc., besides other terms as may be referred to by the Board of Directors of the Company. The minutes of the Stakeholders Relationship Committee are taken note by the Board of Directors.

(iii) SHAREHOLDERS' COMPLAINT / TRANSFER OF SHARES

The details of shareholders' / investors' complaints received / disposed off during the year under review are as follows:-

CORPORATE GOVERNANCE REPORT

No. of Shareholders' Complaints received during the year	No. of Complaints Resolved	No. of pending complaints
1	1	Nil

(7) GENERAL BODY MEETINGS

(i) The details of annual general meetings held in last three years at the Regd. Office at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan-281403, Distt. Mathura, U.P. and that of the special resolution(s) passed are as under: -

AGM/EGM	DATE	TIME	No. & subject matter of special resolutions
3rd AGM	10.09.2014	2.30 p.m.	3*
EGM	20.01.2014	1.30 p.m.	1**
EGM	23.03.2015	1.30 p.m.	2***
4th AGM	29.09.2015	1.30 p.m.	1****
5th AGM	29.09.2016	11.00 a.m.	Nil

* Under Sections 14, 180(1)(a) and 180(1)(c) of the Companies Act, 2013.

**Under Foreign Exchange Management Act, 1999 to increase the Sectoral Cap/Statutory limit relating to Foreign Investment under Portfolio Investment Scheme.

*** Under Section 188 of the Companies Act, 2013.

**** Under Section 14 of the Companies Act, 2013.

(ii) No special resolution passed last year through postal ballot. At the ensuing annual general meeting, there is no resolution proposed to be passed through postal ballot

(8) DISCLOSURES

(i) Disclosures on materially significant related party transactions, i.e. the Company's transactions that are of material Value:

None of the transactions with any of related parties were in conflict with the Company's interest. Attention of members is drawn to the disclosure of transactions with related parties set out in Note No. 25 of Standalone Financial Statements, forming part of the annual report.

All related party transactions are negotiated on an arm's length basis, and are intended to further the Company's interests.

(ii) No penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years. There were no instances of non-compliance by the Company.

(iii) The Company has a whistle Blower Policy and the same has been uploaded at the website of the Company and no person has been denied to access to Audit Committee.

(iv) The Company has complied with the requirement of provisions of SEBI Listing Regulations. The Company has not entirely adopted discretionary requirements as specified in Part E of Schedule II of SEBI Listing Regulations, non-mandatory requirement of the said clause during the year under review.

CORPORATE GOVERNANCE REPORT

(9) MEANS OF COMMUNICATION

(i)	Quarterly Results	: The quarterly results of the Company are submitted to the Stock Exchanges as well as published in the newspapers as per the requirement of SEBI Listing Regulations. These results are also posted on website of the Company.
(ii)	Newspapers wherein results normally published	: English: Business Standard/ Financial Express Hindi: Amar Ujala/ Desh Ratna/ Jansatta
(iii)	Any website, where displayed	: The results are displayed on the website of the Company, i.e. www.hexatradex.com
(iv)	Whether it also displays official news releases	: No
(v)	The presentation made to institutional investors or to the analyst	: Nil

(vi) NSE Electronic Application Processing System (NEAPS):

The NEAPS is a web based application designed by NSE for corporates. All periodical compliance fillings like shareholding pattern, corporate governance report, media releases, among others are filed electronically on NEAPS.

(vii) BSE Corporate Compliance & Listing Centre (the 'Listing Centre'):

BSE's Listing Centre is a web based application designed for corporates. All periodical compliance fillings like shareholding pattern, corporate governance report, media releases, among others are filed electronically on Listing Centre.

(viii) Corporate Filing and Dissemination System (CFDS):

The CFDS portal jointly owned, managed and maintained by BSE & NSE is single source to view information filed by listed Companies. All disclosures and communications to BSE and NSE are filed electronically through the CFDS portal. In particulars, the Company informs BSE and NSE all price sensitive matters or such other matters which in its opinion are materials and of relevance to the members.

(ix) SEBI Complaints Redressal System (SCORES):

The investor complaints are processed in a centralized web based complaints redress system. The salient features of this system are: Centralized Data Base of all complaints, online upload of Action Taken Report (ATRs) by the concerned companies and online viewing by investors of action taken on the complaint and its current status.

(10) GENERAL SHAREHOLDER INFORMATION

(i) Annual General Meeting (AGM)

Day & Date	:	Monday, 25th September, 2017
Time	:	2.00 P.M.
Venue	:	A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura – 281 403

CORPORATE GOVERNANCE REPORT

(ii) Financial year (1st April, 2017 to 31st March, 2018):

1.	First quarterly results	On or Before 14th of August, 2017
2.	Second quarterly results	On or Before 14th of November, 2017
3.	Third quarterly results	On or Before 14th of February, 2018
4.	Audited yearly results for the year ending 31st March, 2018	On or Before 30th May, 2018
5.	Annual General Meeting for the year 31st March, 2018	On or Before 30th September, 2018

(iii) Date of Book Closure :

Tuesday, 19th September, 2017 to Monday, 25th September, 2017 - (Both days inclusive)

(iv) Listing on Stock Exchanges :

The Equity Shares of the Company are listed on the following Stock Exchanges:-

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051

The Annual Listing Fees for the financial year 2017-18 has been paid to both the exchanges.

(v) (a) Stock Code:

BSE Limited (BSE)	National Stock Exchange of India Ltd. (NSE)
Equity	Equity
534328	HEXATRADEX

(b) ISIN: Equity Share - INE750M01017

(vi) Market Price Data : High, Low during each month in last financial year :

The details of monthly highest and lowest quotations of the equity shares of the Company at BSE Limited and National Stock Exchange of India Limited during the year from 1st April, 2016 to 31st March, 2017 are as under :-

Month	NSE		BSE	
	HIGHEST RATE (₹)	LOWEST RATE (₹)	HIGHEST (₹)	LOWEST (₹)
Apr-16	15.95	13.60	16.79	12.50
May-16	15.70	13.10	15.50	13.01
June-16	20.50	12.95	20.48	12.25
July-16	19.25	16.50	19.10	16.50
Aug-16	19.90	16.10	19.85	16.00
Sep-16	19.45	14.65	19.40	15.30
Oct-16	23.90	16.55	23.85	16.50
Nov-16	21.70	14.50	20.90	15.00
Dec-16	16.95	14.00	17.45	14.20
Jan-17	19.80	14.65	19.95	15.10
Feb-17	21.40	16.50	21.35	16.25
Mar-17	20.30	17.50	20.40	17.65

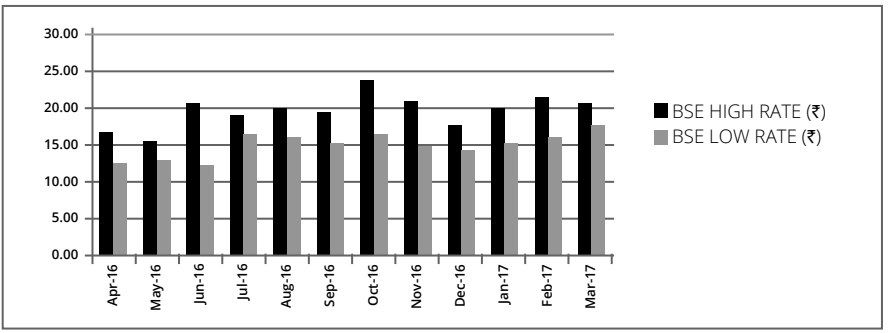
CORPORATE GOVERNANCE REPORT

(vii) Performance in comparison to broad based indices :

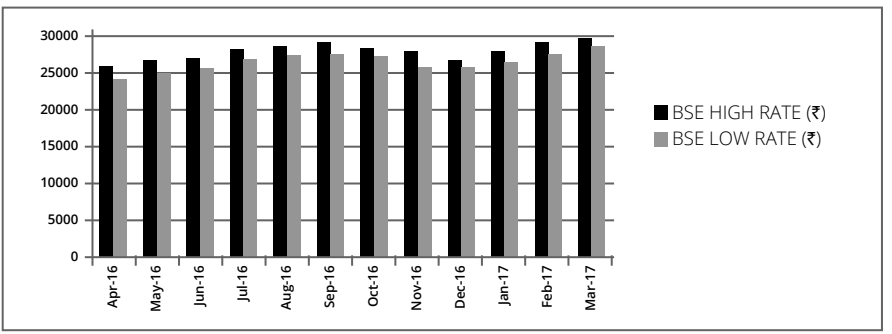
MARKET PRICE DATA

Month	NSE		BSE	
	HIGHEST RATE (₹)	LOWEST RATE (₹)	HIGHEST (₹)	LOWEST (₹)
Apr-16	16.79	12.50	26,100.54	24,523.20
May-16	15.50	13.01	26,837.20	25,057.93
June-16	20.48	12.25	27,105.41	25,911.33
July-16	19.10	16.50	28,240.20	27,034.14
Aug-16	19.85	16.00	28,532.25	27,627.97
Sep-16	19.40	15.30	29,077.28	27,716.78
Oct-16	23.85	16.50	28,477.65	27,488.30
Nov-16	20.90	15.00	28,029.80	25,717.93
Dec-16	17.45	14.20	26,803.76	25,753.74
Jan-17	19.95	15.10	27,980.39	26,447.06
Feb-17	21.35	16.25	29,065.31	27,590.10
Mar-17	20.40	17.65	29,824.62	28,716.21

BSE PRICE



BSE SENSEX



CORPORATE GOVERNANCE REPORT

(vii) Registrar and Transfer Agent :

RCMC Share Registry (P) Ltd. B-25/1, 1st Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Phone:- 011-26387320/21, e-mail: - sectshares@rcmcdelhi.com

The Share Transfer Requests as well as other correspondence relating to shares of the Company are also accepted at our office at Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066.

(viii) Share Transfer System :

Share transfers are registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respects. The Committee of Directors meets regularly to approve the transfer of shares and to oversee other issues relating to shareholders.

(ix) Distribution of Shareholding and Shareholding Pattern :

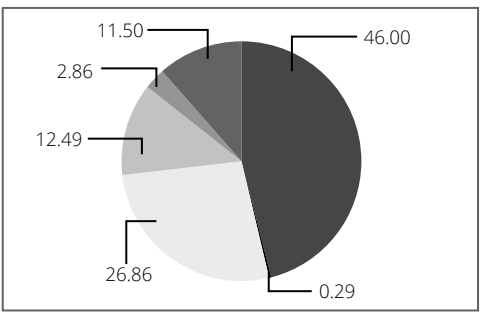
(a) The shareholding distribution of equity shares as on 31st March, 2017 is given below :

Distribution of Holdings

Shareholding of value of (₹)	Shareholders		Share holdings		
	Number	% to total	Share	Amount	% to total
UP TO 5000	20,789	98.30	26,01,333	52,02,666	4.71
5001 TO 10000	149	0.70	5,34,718	10,69,436	0.97
10001 TO 20000	83	0.39	6,25,755	12,51,510	1.13
20001 TO 30000	35	0.17	4,20,629	8,41,258	0.76
30001 TO 40000	27	0.13	4,99,890	9,99,780	0.90
40001 TO 50000	8	0.04	1,76,499	3,52,998	0.32
50001 TO 100000	24	0.11	8,87,075	17,74,150	1.61
100001 and Above	33	0.16	4,94,98,805	9,89,97,610	89.60
**** G Total**	**21,148**	**100.00**	**5,52,44,704**	**11,04,89,408**	**100.00**

(b) Shareholding Pattern as on 31st March, 2017:

Category	No. of Shares	% of Holding
Promoters	2,54,13,997	46.00
NRI	16,07,68	0.29
FIIs	1,48,38,292	26.86
Corporate Bodies	68,98,526	12.49
FI/Bank/Mf/ UTI	15,80,283	2.86
Public	63,52,838	11.50
Total	**5,52,44,704**	**100.00**



CORPORATE GOVERNANCE REPORT

(x) Dematerialization of shares and liquidity:

Number of shares in physical and demat form as on 31st March, 2017 are as follows:

	No. of shares	Percentage
In Physical Form	68,79,318	12.45
In Demat Form	4,83,65,386	87.55
Total	**5,52,44,704**	**100.00**

(xi) Outstanding GDRs/ ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity:

There are no outstanding options on un-issued share capital.

(xii) Address for correspondence :

Hexa TradexLtd.
Jindal Centre, 12, Bhikaiji Cama Place,
New Delhi – 110 066
Telephone no. : 011-26188360-74
Fax no. : 011-26170691/41659575
E-mail : contactus@hexatradex.com
CIN : L51101UP2010PLC042382

DECLARATION FOR CODE OF CONDUCT

As provided under Regulation 30 of the SEBI Listing Regulations, the Board Members and Sr. Management Personnel have affirmed compliance of Code of Conduct as adopted by the Board for the year ended 31st March, 2017.

Place: New Delhi
Date: 3rd August, 2017

Neeraj Kanagat
CEO & CFO

Independent Auditors' Report on Standalone Financial Statements

INDEPENDENT AUDITORS' REPORT

To The Members of HEXA TRADEX LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of HEXA TRADEX LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

Independent Auditors' Report on Standalone Financial Statements

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended;

(e) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to **Annexure 'B'**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii. There was no amount which was required to be transferred by the Company to the Investor Education and Protection Fund.

iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30 ,2016 and these are in accordance with the books of accounts maintained by the Company (refer note no. 30 of notes to accounts).

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner
M No. 086622

Place: New Delhi
Dated: May 29, 2017

Independent Auditors' Report on Standalone Financial Statements

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of HEXA TRADEX LIMITED on the accounts for the year ended March 31, 2017)

1. (a) The Company has maintained proper records in respect of its Fixed Assets showing full particulars including quantitative details and situation of fixed assets.
   (b) Fixed assets of the company have been physically verified by the management during the year, which in our opinion is reasonable. No discrepancy was noticed during physical verification.
   (c) The Company does not have any immovable property in the name of the Company. Therefore, Para 3(i)(c) of the order is not applicable to the company.
2. As explained to us, the management during the year has physically verified inventories at reasonable intervals, there is a perpetual inventory system and a substantial part of such stock has been verified during the year. In our opinion, the frequency of verification is reasonable. On the basis of our examination of the inventory records, in our opinion, the Company is maintaining proper records of inventories. No discrepancy noticed during physical verification of inventories as compared to book records.
3. According to the information and the explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the order are not applicable to the company and hence not commented upon.
4. The Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iv) of the order are not applicable to the company and hence not commented upon.
5. According to the information given to us, the Company has not accepted any deposits under the provisions of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the companies Act and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal.
6. The company has only investments and trading activities. Hence, the clause 3 (vi) of the order with respect to maintenance of cost records as specified by the Central Government under sub-section (i) of section 148 of the Companies Act, 2013 is not applicable to the company.
7. (a) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues as applicable to the Company i.e. provident fund, income tax and service tax. On the basis of verification and as explained to us, the Company does not have any liability for employees' state insurance, sales tax, duty of customs, duty of excise, value added tax, cess or other statutory dues. There are no arrears as at March 31, 2017 for a period of more than six months from the date they become payable.
   (b) According to the information and explanation given to us, there are no dues in respect of as applicable to the Company i.e. income tax and service tax and which have not been deposited on account of any dispute. On the basis of verification and as explained to us, the Company does not have any liability for sales tax, duty of customs, duty of excise or value added.
8. According to the information and explanations given to us, the Company has not taken any loan from financial institution, bank, government and debenture holder. Therefore, clause 3 (viii) of the Order with respect to default of repayment is not applicable to the Company.
9. The Company has not raised any money by way of initial public offer or further public offer or debt instruments. In our opinion, and according to the information and explanation given to us, the term loans have been applied for the purposes for which they were raised.

Independent Auditors' Report on Standalone Financial Statements

10. According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of frauds has been committed on or by the Company or by its officers or employees during the year.
11. The Company does not provide or paid any managerial remuneration as per the provisions of Section 197 read with Schedule V of the Companies Act, 2013. Accordingly, provisions of clause 3 (xi) of the Order are not applicable to the Company.
12. The company is not a Nidhi Company. Accordingly, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Act, and where applicable the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14 According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.
15 According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him as covered under Section 192 of the Companies Act, 2013. Accordingly, provisions of clause 3 (xv) of the Order are not applicable to the Company.
16 According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner
M No. 086622

Place: New Delhi
Dated: May 29, 2017

Independent Auditors' Report on Standalone Financial Statements

ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT

Annexure referred to in our report of even date to the members of HEXA TRADEX LIMITED on the accounts for the year ended March 31, 2017

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of HEXA TRADEX LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Independent Auditors' Report on Standalone Financial Statements

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner
M No. 086622

Place: New Delhi
Dated: May 29, 2017

Standalone Balance Sheet as at March 31, 2017

(₹ lakhs)

Particulars		Note no.	As at March 31, 2017	As at March 31, 2016
I	**Equity and liabilities**			
(1)	**Shareholders' funds**			
(a)	Share capital	1	**1,104.91**	1,104.91
(b)	Reserves and surplus	2	**21,541.19**	21,829.22
(2)	**Non-current liabilities**			
(a)	Long- term borrowings	3	**91.15**	237.90
(b)	Long- term provisions	4	**40.46**	24.18
(3)	**Current liabilities**			
(a)	Other current liabilities	5	**561.44**	321.64
(b)	Short- term provisions	6	**1.78**	2.47
	Total		**23,340.93**	23,520.32
II	**Assets**			
(1)	**Non-current assets**			
(a)	Fixed assets			
	Tangible assets	7	**0.29**	0.29
(b)	Non- current investments	8	**22,195.88**	22,151.96
(c)	Deferred tax assets (net)	9	**152.62**	10.39
(d)	Long- term loans and advances	10	**929.25**	1,300.25
(2)	**Current assets**			
(a)	Trade receivables	11	**9.37**	9.11
(b)	Cash and cash equivalents	12	**36.16**	42.63
(c)	Short- term loans and advances	13	**17.36**	5.69
	Total		**23,340.93**	23,520.32
	Significant accounting policies and notes to standalone financial statements	1-35		

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal
Director
DIN : 00005349

Pravesh Srivastava
Company Secretary
M. No. A20993

Veni Anand
Director
DIN : 07586927

Neeraj Kanagat
Chief Executive Officer
& CFO

Standalone Statement of Profit and Loss for the year ended March 31, 2017

(₹ lakhs)

Particulars		Note no.	Year ended March 31, 2017	Year ended March 31, 2016
I.	**Revenue from operations**	14	**811.23**	2,311.15
II.	**Other income**	15	**5.93**	0.98
III.	**Total revenue (I +II)**		**817.16**	2,312.13
IV.	**Expenses**			
	Purchase of stock-in-trade	16	**769.41**	1,318.29
	Employee benefits expense	17	**119.25**	99.00
	Finance costs	18	**30.30**	6.76
	Depreciation	7	**0.07**	0.07
	Other expenses	19	**328.39**	485.07
	Total expenses		**1,247.42**	1,909.19
V	**Profit/(loss) before tax (III-IV)**		**(430.26)**	402.94
VI	**Tax expense**			
(1)	Current tax		**-**	135.32
(2)	Deferred tax		**(142.23)**	(1.08)
(3)	Previous year taxation adjustment		**-**	(4.28)
			(142.23)	129.96
VII	**Profit/(loss) for the year (V-VI)**		**(288.03)**	272.98
VIII	**Earning per equity share (on face value of ₹ 2/- each)**			
(1)	Basic		**(0.52)**	0.49
(2)	Diluted		**(0.52)**	0.49
	Significant accounting policies and notes to standalone financial statements	1-35		

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal	**Veni Anand**
Director	Director
DIN : 00005349	DIN : 07586927
Pravesh Srivastava	**Neeraj Kanagat**
Company Secretary	Chief Executive Officer
M. No. A20993	& CFO

Standalone Cash Flow Statement for the year ended March 31, 2017

(₹ lakhs)

Particulars	Note no.	Year ended March 31, 2017		Year ended March 31, 2016	
A. Cash inflow/(outflow) from the operating activities					
Net profit before tax and extraordinary items			**(430.26)**		402.94
Adjustments for:					
Add/(less)					
Interest paid		**30.30**		6.56	
Interest received		**-**		(0.43)	
Dividend received		**(0.10)**		(0.15)	
Net gain on sale of current investments		**(0.17)**		(0.40)	
Unrealised foreign exchange (gain)/loss		**(5.66)**		0.63	
Loss on sale/ discard of fixed assets		**0.02**		0.15	
Depreciation		**0.07**	**24.46**	0.07	6.43
Operating profit before working capital changes			**(405.80)**		409.37
Adjustments for:-					
Trade receivables		**(0.26)**		7.22	
Loans and advances and other current assets		**357.80**		0.33	
Trade and other payable		**261.05**	**618.59**	281.48	289.03
Cash generated from operations before exceptional items			**212.79**		698.40
Tax (paid)/refund			**1.53**		(123.62)
Net cash inflow/(outflow) from operating activities			**214.32**		574.78
B. Cash inflow/(outflow) from investment activities					
Purchase of tangible assets		**(0.10)**		(0.30)	
Sale of tangible assets		**0.01**		-	
Sale of current investments (net of purchase)		**0.17**		0.40	
Purchase of non- current investments		**(43.92)**		(0.04)	
Loan to subsidiary (net of repayment)		**-**		(805.43)	
Net cash inflow/(outflow) from investing activities			**(43.84)**		(805.37)
C. Cash inflow/(outflow) from financing activities					
Interest paid		**(30.30)**		(6.56)	
Interest received		**-**		0.43	
Dividend received		**0.10**		0.15	
Increase/(decrease) in unsecured long- term borrowing		**(146.75)**		237.90	
Net cash inflow/(outflow) from financing activities			**(176.95)**		231.92
Net changes in cash and cash equivalent			**(6.47)**		1.33
Cash and cash equivalent (opening balance)			**42.63**		41.30
Cash and cash equivalent (closing balance)			**36.16**		42.63

Notes:

1. Cash and Cash Equivalent includes other bank balance ₹ nil (Previous year ₹ nil).
2. Previous year's figures have been regrouped wherever necessary.

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal
Director
DIN : 00005349

Veni Anand
Director
DIN : 07586927

Pravesh Srivastava
Company Secretary
M. No. A20993

Neeraj Kanagat
Chief Executive Officer
& CFO

Notes to Standalone Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
1 Share capital		
Authorised		
7,50,00,000 equity shares of ₹ 2/- each	**1,500.00**	1,500.00
	1,500.00	1,500.00
Issued, subscribed and fully paid-up		
5,52,45,354 equity shares of ₹ 2/- each	**1,104.91**	1,104.91
Total share capital	**1,104.91**	1,104.91
(a) Reconciliation of the number of shares		
Shares outstanding as at the beginning of the year	**5,52,45,354**	5,52,45,354
Shares outstanding as at the end of the year	**5,52,45,354**	5,52,45,354

(b) Details of shareholders holding more than 5% shares in the company:

Name of Shareholders	No. of Shares	% of holding as at March 31, 2017	No. of Shares	% of holding as at March 31, 2016
Nalwa Sons Investments Limited	**1,07,10,000**	**19.39%**	1,07,10,000	19.39%
Sigma Tech Inc	**60,24,000**	**10.90%**	60,24,000	10.90%
Cresta Fund Limited	**54,89,085**	**9.94%**	54,89,085	9.94%
Albula Investment Fund Limited	**50,04,027**	**9.06%**	50,04,027	9.06%
Total	**2,72,27,112**	**49.29%**	2,72,27,112	49.29%

(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash, shares bought back during the period of five years immediately preceding the reporting date:

5,52,45,354 Equity Shares were Issued pursuant to demerger of Investment Undertaking of Jindal Saw Limited in financial year 2011-12.

(d) Terms/ rights attached to equity shares:

1. The company has only one class of equity share having a par value of ₹ 2/- each.
2. Each equity shareholder is entitled to one vote per share.

2. Reserves and surplus		
Capital reserve		
Balance as per last financial statements	**1,033.99**	1,033.99
Closing balance	**1,033.99**	1,033.99
Securities premium account		
Balance as per last financial statements	**19,697.04**	19,697.04
Closing balance	**19,697.04**	19,697.04
Surplus in statement of profit and loss		
Balance as per last financial statements	**1,098.19**	825.21
Profit after tax transferred from statement of profit and loss	**(288.03)**	272.98
Balance in profit and loss account carried forward	**810.16**	1,098.19
Total reserves and surplus	**21,541.19**	21,829.22

Notes to Standalone Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
3 Long- term borrowings		
Unsecured, considered good		
From related party*	**-**	237.90
From other party	**91.15**	-
Total long- term borrowings	**91.15**	237.90

* Refer note no. 25 for details of loan to releated parties.

The loan is repayable in one bullet installment. The loan carry interest rate 12% p.a.

There is no default in repayment of principal and interest thereon.

4 Long- term provision		
Provision for employee benefits		
Provision for gratuity	**12.07**	9.08
Provision for leave encashment	**28.39**	15.10
Total long- term provision	**40.46**	24.18
5 Other current liabilities		
Statutory dues	**14.39**	9.87
Dues to employees	**6.47**	6.24
Other liabilities*	**540.58**	305.53
Total other current liabilities	**561.44**	321.64
*Represents provision for expenses etc.		
6 Short- term provisions		
Provision for gratuity	**0.60**	0.94
Provision for leave encashment	**1.18**	1.53
Total short- term provisions	**1.78**	2.47

7. Fixed assets

(₹ lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2016	Additions	Deductions/ adjustments	As at 31.03.2017	Up to 31.03.2016	During the Year	Deductions/ adjustments	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016
Tangible Assets										
Computer	0.41	-	-	**0.41**	0.39	-	-	**0.39**	**0.02**	0.02
Office Equipment	0.35	0.10	0.05	**0.40**	0.08	0.07	0.02	**0.13**	**0.27**	0.27
Total	**0.76**	**0.10**	**0.05**	**0.81**	**0.47**	**0.07**	**0.02**	**0.52**	**0.29**	0.29
Previous Year	0.72	0.30	0.26	**0.76**	0.51	0.07	0.11	**0.47**	**0.29**	

Notes to Standalone Financial Statements

8. Non- current investments

Particulars	As at March 31, 2017			As at March 31, 2016		
	No. of Shares	Face Value (₹)	₹ lakhs	No. of Shares	Face Value (₹)	₹ lakhs
Long-term non-trade (at cost)						
I. Investment in equity shares						
A. Subsidiary company - unquoted						
Hexa Securities and Finance Company Limited*	**22,13,81,530**	**10**	**22,138.18**	2,54,99,870	10	22,138.18
B. Other companies - quoted						
a) JSW Steel Limited**	**13,620**	**1**	**0.38**	1,362	10	0.38
b) JSW Holdings Limited	**334**	**10**	**0.23**	334	10	0.23
c) Nalwa Sons Investment Limited			**-**	100	10	0.60
			0.61			1.21
C. Other companies - unquoted						
a) Rohit Tower Building Limited	**2,400**	**100**	**2.40**	2,400	100	2.40
b) Sona Bheel Tea Limited	**86,025**	**10**	**5.90**	86,025	10	5.90
c) Danta Enterprises Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
d) OPJ Trading Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
e) Sahyog Tradecorp Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
f) Virtuous Tradecorp Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
g) Brahmputra Capital and Finance Services Limited	**100**	**10**	**0.02**	100	10	0.02
h) Groovy Trading Private Limited	**10**	**10**	**0.94**	10	10	0.94
i) Jindal Holdings Limited	**10**	**10**	**0.02**	10	10	0.02
j) Strata Multiventures Private Limited	**819**	**10**	**0.08**			
k) Indusglobe Multiventures Private Limited	**819**	**10**	**0.08**			
l) Divino Multiventures Private Limited	**819**	**10**	**0.08**			
m) Genova Multisolutions Private Limited	**819**	**10**	**0.08**			
n) Radius Multiventures Private Limited	**819**	**10**	**0.08**			
o) Jindal Steel & Alloys Limited	**10**	**10**	**0.01**	10	10	0.01
p) Abhinandan Investments Limited	**31,700**	**10**	**3.17**			
			16.14			12.57
II. Investment in compulsorily convertible preference shares						
a) Strata Multiventures Private Limited	**8,190**	**100**	**8.19**			
b) Indusglobe Multiventures Private Limited	**8,190**	**100**	**8.19**			
c) Divino Multiventures Private Limited	**8,190**	**100**	**8.19**			
d) Genova Multisolutions Private Limited	**8,190**	**100**	**8.19**			
e) Radius Multiventures Private Limited	**8,190**	**100**	**8.19**			
			40.95			-
Total			**22,195.88**			22,151.96
Aggregate value of quoted investments			0.61			1.21
Market value of quoted investments			30.74			21.45
Aggregate value of unquoted investments			22,195.27			22,150.75

* including 300 shares (previous year 300 shares) held through nominee shareholders.
** Shares split from face value of ₹ 10 each to face value of ₹ 1 each.

Notes to Standalone Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
9 Deferred tax assets (net)		
Difference between book and tax depreciation	**0.05**	0.05
Disallowances under income tax act	**152.57**	10.34
Total deferred tax assets	**152.62**	10.39
10 Long- term loans and advances		
Capital advances		
Unsecured, considered good	**929.00**	1,300.00
Security deposits		
Unsecured, considered good	**0.25**	0.25
Total long- term loans and advances	**929.25**	1,300.25
11 Trade receivables		
Exceeding six months		
Unsecured, considered good	**9.11**	9.11
Others		
Unsecured, considered good	**0.26**	-
Total trade receivables	**9.37**	9.11
12 Cash and cash equivalents		
Cash on hand* (refer note no. 30)	**-**	-
Balances with banks on current account	**36.16**	42.63
Total cash and cash equivalents	**36.16**	42.63
* As on March 31, 2017 ₹ 10/- (as on March 31, 2016 ₹ 10/-)		
13 Short-term loans and advances		
Other loans and advances		
Unsecured, considered good		
Advance taxation (net of provision)	**4.16**	5.69
Loans to employees	**12.97**	-
Others*	**0.23**	-
Total short- term loans and advances	**17.36**	5.69
*Includes prepaid expenses.		

Notes to Standalone Financial Statements

(₹ lakhs)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
14 Revenue from operations		
Sale of traded goods - rice	**771.98**	1,322.90
	771.98	1,322.90
Other operating revenues		
Financial consultancy & advisory services	**39.25**	-
Interest on loans	**-**	988.25
	39.25	988.25
Total revenue from operations	**811.23**	2,311.15
15 Other income		
Interest income	**-**	0.43
Dividend income on non- current investments	**0.10**	0.15
Net gain/ (loss) on sale of non- current investments	**0.17**	0.40
Net gain on foreign currency transactions	**5.66**	-
Total other income	**5.93**	0.98
16 Purchase of stock-in-trade		
Purchase of traded goods - rice	**769.41**	1,318.29
Total purchase of stock-in-trade	**769.41**	1,318.29
17 Employee benefits expense		
Salary and wages	**108.42**	90.04
Contribution to provident and other funds	**9.24**	7.94
Workmen and staff welfare	**1.59**	1.02
Total employee benefits expense	**119.25**	99.00
18 Finance costs		
Interest expense	**30.17**	6.56
Other borrowing costs	**0.13**	0.20
Total finance costs	**30.30**	6.76
19 Other expenses		
Rent	**0.68**	0.61
Repair and maintenance- others	**0.17**	0.30
Travelling and conveyance	**7.94**	17.53
Postage and telephones	**4.54**	5.72
Legal and professional fees	**40.79**	170.81
Directors' meeting fees	**4.02**	5.01
Auditors' remuneration	**1.58**	1.68
Advertisement	**4.04**	8.04
Net loss on foreign currency transactions	**-**	0.63
Loss on sale/ discard of fixed assets	**0.02**	0.15
Miscellaneous expenses	**264.61**	274.59
Total other expenses	**328.39**	485.07

Notes to Standalone Financial Statements

20 Significant accounting policies

A) Basis of preparation of financial statements

i) The company follows mercantile system of accounting and recognises income and expenditure on accrual basis except in case of significant uncertainties.

ii) Financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles, as adopted consistently by the company and the provisions of the Companies Act, 2013.

iii) Estimates and assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as at the date of the financial statement. These may differ from the actual results at a subsequent date.

B) Revenue recognition

i) Trading sales are net of excise duty and sales tax.

ii) Revenue in respect of sale of goods is recognised either on delivery or on transfer of significant risk and rewards of ownership of the goods.

iii) Dividend income is recognised when the company's right to receive dividend is established by the reporting date.

C) Fixed assets and depreciation

i) Tangible fixed assets are carried at cost of acquisition inclusive of all incidental expenses related thereto.

ii) Depreciation on fixed assets is provided on straight line method as per life prescribed and in accordance with Schedule II of the Companies Act, 2013 as amended up to date.

D) Investments

Long-term investments are stated at cost which inter-alia includes brokerage, commission, stamp duty etc. When there is a decline in their value except temporary decline, the carrying amount is reduced on an individual investment basis and decline is charged to the statement of profit and loss. Appropriate adjustment is made in carrying cost of investment in case of subsequent rise in value of investments.

E) Foreign exchange transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. Monetary foreign currency assets and liabilities are translated at the year end exchange rates. All exchange differences are dealt with in the Statement of Profit and Loss.

F) Employee benefits

i) Short- term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss of the year in which the related services are rendered.

ii) Contributions to provident fund, a defined contribution plan are made in accordance with the statute, and are recognized as an expense in the year in which the employees have rendered services.

iii) The cost of providing leave encashment and gratuity, defined benefit plans are determined using the projected unit credit method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses are recognized as and when incurred.

G) Taxation

i) Current tax provision is computed for Income calculated after considering allowances and exemptions under the provisions of the applicable income tax laws.

ii) Deferred tax is accounted at the current rate of tax to the extent of temporary timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of carried forward losses is recognized only when there is virtual certainty supported by convincing evidence that there will be sufficient taxable profit in future to realize such losses.

21 In the opinion of the management, the realisable value of assets other than fixed assets and long term investments, in the ordinary course of business, would not be less than the amount at which they are stated.

22 Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)-₹ 917 lakhs (previous year ₹ 546 lakhs).

Notes to Standalone Financial Statements

23 Earning per share (EPS)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Profit attributable to equity shareholders - basic and diluted (A) (₹ lakhs)	**(288.03)**	272.98
Weighted average no. of shares issued for basic and diluted EPS (B)	**5,52,45,354**	5,52,45,354
Earning per share (on face value of ₹ 2/- each)		
Basic and diluted EPS = A/B (₹ per share)	**(0.52)**	0.49

24 Segment reporting

i) Information about business segments

The company has two business segments viz. trading activities and investment and finance including consultancy. Company's operations are carried out in India and all assets are also located in India, hence, there is no reportable secondary business segment.

ii) Primary business segment **(₹ lakhs)**

S. No.	Particulars	Year ended March 31, 2017				Year ended March 31, 2016			
		Trading activities	Investment and finance	Un-allocable	Total	Trading activities	Investment and finance	Un-allocable	Total
1	**Segment revenue**								
	External turnover	**771.98**	**39.25**	**-**	**811.23**	1,322.90	988.25	-	2,311.15
	Less: excise duty	**-**	**-**	**-**	**-**	-	-	-	-
	Net turnover	**771.98**	**39.25**	**-**	**811.23**	1,322.90	988.25	-	2,311.15
2	**Segment result before interest, extra ordinary items and taxes**	**(431.61)**	**31.65**	**-**	**(399.96)**	(578.55)	988.25	-	409.70
	Less: interest expenses (net)				**30.30**				6.76
	Profit before extra ordinary items and taxes				**(430.26)**				402.94
	Extra ordinary items				**-**				-
	Profit before taxes				**(430.26)**				402.94
	Current tax				**-**				131.04
	Deferred tax				**(142.23)**				(1.08)
	Net profit after tax				**(288.03)**				272.98
3	**Other information**								
	Segment assets	**59.01**	**23,125.14**	**156.78**	**23,340.93**	52.28	23,451.96	16.08	23,520.32
	Segment liabilities	**603.68**	**-**	**-**	**603.68**	348.29	-	-	348.29
	Capital expenditure	**0.10**	**-**	**-**	**0.10**	0.30	-	-	0.30
	Depreciation	**0.07**	**-**	**-**	**0.07**	0.07	-	-	0.07

Note:

Segments have been identified in line with AS on Segment Reporting (AS-17) taking into account the organisational structure, nature of product and differential risk and returns of these segments.

Notes to Standalone Financial Statements

25 Related parties disclosures

List of related parties & relationship

a) Subsidiary

Hexa Securities and Finance Company Limited

b) List of key management personnel (KMP) & person having significant influence

1	Ms. Sminu Jindal (upto August 12, 2016)	Managing Director
2	Mr. Neeraj Kanagat	Chief Executive Officer & CFO
3	Mr. Pravesh Srivastava	Company Secretary

c) List of relatives of key management personnel (KMP) where transactions have taken place

1	Mr. Prithvi Raj Jindal (upto August 12, 2016)	Father of Ms. Sminu Jindal
2	Ms. Arti Jindal (upto August 12, 2016)	Mother of Ms. Sminu Jindal
3	Ms. Reena Kanagat	Wife of Mr. Neeraj Kanagat

d) Entities, where individual, having significant influence over reporting enterprise or KMP and/or their relatives having significant influence

1 Jindal Saw Limited (upto August 12, 2016)
2 Glebe Trading Private Limited (upto August 12, 2016)
3 Danta Enterprises Private Limited (upto August 12, 2016)
4 Groovy Trading Private Limited (upto August 12, 2016)
5 OPJ Trading Private Limited (upto August 12, 2016)
6 Sahyog Tradecorp Private Limited (upto August 12, 2016)
7 Virtuous Tradcorp Private Limited (upto August 12, 2016)
8 P R Jindal HUF (upto August 12, 2016)
9 PRJ Family Management Company Private Limited (upto August 12, 2016)

Transactions

(₹ lakhs)

S. No.	Particulars	Subsidiary		Key management personnel (KMP), their relatives and enterprises over which KMP and their relatives having significant influence	
		Year ended March 31, 2017	Year ended March 31, 2016	**Year ended March 31, 2017**	Year ended March 31, 2016
A	**Transactions**				
1	**Loan converted into investment**				
	Hexa Securities and Finance Company Limited	**-**	19,588.15	**-**	-
2	**Loan given**				
	Mr. Neeraj Kanagat	**-**	-	**12.00**	-
	Mr. Pravesh Srivastava	**-**	-	**5.00**	-
3	**Loan taken**				
	Glebe Trading Private Limited	**-**	-	**78.00**	232.00
4	**Loan received back**				
	Hexa Securities and Finance Company Limited	**-**	84.00	**-**	-
	Mr. Neeraj Kanagat	**-**	-	**2.50**	-
	Mr. Pravesh Srivastava	**-**	-	**1.53**	-
5	**Purchase of shares of Hexa Securities and Finance Company Limited**				
	- Various parties*	**-**	-	**-**	-

Notes to Standalone Financial Statements

(₹ lakhs)

S. No.	Particulars	Subsidiary		KMP, their Relatives & enterprises over which KMP and their relatives having significant influence	
		Year ended March 31, 2017	Year ended March 31, 2016	**Year ended March 31, 2017**	Year ended March 31, 2016
6	**Interest received**				
	Hexa Securities and Finance Company Limited	**-**	988.25	**-**	-
7	**Interest paid**				
	Glebe Trading Private Limited	**-**	-	**-**	6.56
8	**Rent paid**				
	Jindal Saw Limited	**-**	-	**0.34**	0.61
9	**Meeting fee paid**				
	Mr. Prithvi Raj Jindal	**-**	-	**0.20**	0.90
10	**Remuneration paid**				
	Mr. Neeraj Kanagat	**-**	-	**57.73**	48.31
	Mr. Pravesh Srivastava	**-**	-	**13.44**	10.26
11	**Purchase of services - hire charges**				
	Ms. Reena Kanagat	**-**	-	**5.56**	5.54
12	**Expenses reimbursed**				
	Hexa Securities and Finance Company Limited	**-**	2.40	**-**	-
	Jindal Saw Limited	**-**	-	**3.41**	9.67
13	**Expenses recovered**				
	Hexa Securities and Finance Company Limited	**5.52**	-	**-**	-
	* Purchase of 10 share of face value of ₹ 10 each from each member i.e. Mr. Prithvi Raj Jindal, Ms. Arti Jindal, P R Jindal HUF and PRJ Family Management Company Private Limited				
B.	**Outstanding balances**				
1	**Loan receivable**				
	Mr. Neeraj Kanagat	**-**	-	**9.50**	-
	Mr. Pravesh Srivastava	**-**	-	**3.47**	-
2	**Loan payable**				
	Glebe Trading Private Limited	**-**	-	**-**	237.90
3	**Receivables**				
	Hexa Securities and Finance Company Limited	**5.52**	-	**-**	-
4	**Investment outstanding**				
	Hexa Securities and Finance Company Limited	**22,138.18**	22,138.18	**-**	-
	Danta Enterprises Private Limited	**-**	-	**-**	0.82
	Groovy Trading Private Limited	**-**	-	**-**	0.94
	OPJ Trading Private Limited	**-**	-	**-**	0.82
	Sahyog Tradecorp Private Limited	**-**	-	**-**	0.82
	Virtuous Tradcorp Private Limited	**-**	-	**-**	0.82

Notes to Standalone Financial Statements

26 Employee benefits

Disclosures required under Accounting Standard 15- "Employee Benefits" (Revised 2005)

(₹ lakhs)

Particulars	Year ended March 31, 2017		Year ended March 31, 2016	
I. Defined contribution plan				
Company's contribution to provident fund	**6.59**		5.54	
II. Defined benefits plans	**Gratuity (Funded)**	**Leave Encashment (Unfunded)**	Gratuity (Funded)	Leave Encashment (Unfunded)
A. Actuarial assumptions				
Discount rate (per annum)	**7.50%**	**7.50%**	8.00%	8.00%
Future salary increase	**11.00%**	**11.00%**	10.00%	10.00%
Expected return on plan assets	**7.50%**	**N.A.**	8.00%	N.A.
Mortality rate	**IALM 2006-08 Ultimate**	**IALM 2006-08 Ultimate**	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate
The assumption of future salary increase takes into account the inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.				
B. Reconciliation of present value of obligation				
Present value of obligation at the beginning of the year	**22.19**	**16.64**	18.85	15.60
Amount transferred during the year	**-**	**3.86**	-	(2.40)
Current service cost	**2.55**	**2.91**	2.10	1.67
Interest cost	**1.66**	**1.54**	1.51	1.06
Actuarial (gain)/ loss	**(0.57)**	**7.96**	(0.27)	3.45
Benefits paid	**-**	**(3.34)**	-	(2.74)
Present value of obligation at the end of the year	**25.83**	**29.57**	22.19	16.64
C. Reconciliation of fair value of plan assets				
Fair value of plan assets at the beginning of the year	**12.16**	**-**	11.23	-
Expected return on plan assets	**0.91**	**-**	0.94	-
Actuarial gain/ (loss)	**0.09**	**-**	-	-
Contributions	**-**	**-**	-	-
Benefits paid	**-**	**-**	-	-
Fair value of plan assets at the end of the year	**13.16**	**-**	12.17	-
D. Net (assset)/liability recognised in the balance sheet as at year end				
Present value of obligation at the end of the year	**25.83**	**29.57**	22.19	16.64
Fair value of plan assets at the end of the year	**13.16**	**-**	12.17	-
Net present value of unfunded obligation recognised as (asset)/liability in the balance sheet *	**12.67**	**29.57**	10.02	16.64

* Includes ₹ 9.11 lakhs and ₹ 5.52 lakhs relating to gratuity and leave encashment respectively for subsidiary company for year ended March 31, 2017.

Notes to Standalone Financial Statements

(₹ lakhs)

Particulars	Year ended March 31, 2017		Year ended March 31, 2016	
	Gratuity (Funded)	**Leave Encashment (Unfunded)**	Gratuity (Funded)	Leave Encashment (Unfunded)
E. Expenses recognised in the statement of profit and loss				
Current service cost	**2.55**	**2.91**	2.10	1.67
Interest cost	**1.66**	**1.54**	1.51	1.06
Expected return on plan assets	**(0.91)**	**-**	(0.94)	-
Actuarial (gain)/loss recognised in the year	**(0.66)**	**7.96**	(0.27)	3.45
Total expenses recognised in the statement of profit and loss #	**2.64**	**12.41**	2.40	6.18
Actual return on plan assets	**1.00**	**-**	0.94	-

₹ 2.20 lakhs for leave encashment transferred to subsidiary company for year ended March 31, 2017.

The above disclosures are based on information certified by the independent actuary and relied upon by the auditors.

27. Exposures in Foreign Currency

Liabilities	Foreign Currency	Current Year			Previous Year		
		Exchange Rate	**Amount in Foreign currency**	**₹ lakhs**	Exchange Rate	Amount in Foreign currency	₹ lakhs
Payables (trade & other)	USD	**64.8450**	**8,05,626.51**	**522.41**	66.2600	4,00,000.00	265.04
Payables (trade & other)	GBP	**81.3481**	**24,720.00**	**20.11**	95.1361	24,720.00	23.52
Total Payables			**8,30,346.51**	**542.52**		4,24,720.00	288.56
Hedges by derivative contracts			**-**	**-**		-	-
Unhedged Payables			**8,30,346.51**	**542.52**		4,24,720.00	288.56

There is no foriegn currency exposure for assets and contingent liabilities including commitments.

28 Sundry debtors, creditors and other advances are subject to confirmation. The effect of the same, if any, which is not likely to be material, will be adjusted at the time of confirmation.

29 Auditors' remuneration

(₹ lakhs)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Statutory auditors		
i. Audit fee	**0.69**	1.27
ii. Tax audit fee	**0.17**	0.17
iii. Certification/others	**0.72**	0.24
Total	**1.58**	1.68

30 The detail of specified bank notes held and transacted during the period from November 8, 2016 to December 30, 2016 as required by Ministry of Corporate Affairs vide notification no G.S.R. 308 (E) dated March 30, 2017 is as follows:

(Amount in absolute)

Particulars	Specified Bank Notes	Other Denomination notes	Total
Closing Cash in hand as on 08.11.2016	-	10.00	10.00
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in banks	-	-	-
Closing Cash in hand as on 30.12.2016	**-**	**10.00**	**10.00**

Notes to Standalone Financial Statements

"specified bank note" means a bank note of the denominational value of five hundred rupees or one thousand rupees of the series existing on or before November 8, 2016.

31 Other additional informations

(₹ lakhs)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
A) Details of sales		
Traded goods		
Rice	771.98	1,322.90
Total	**771.98**	1,322.90
B) Details of Purchases		
Traded goods		
Rice	769.41	1,318.29
Total	**769.41**	1,318.29
C) Expenditure in foreign currency		
Travelling and conveyance	-	9.88
Legal and professional fees	20.11	14.73
Other expenses	263.03	265.00

32) Disclosure as per amendments to clause 34(3) & 53(f) Schedule V of the listing agreement
Details of inter corporate loans

(₹ lakhs)

Name of the Company	Amount Outstanding as at March 31, 2017	Maximum balance outstanding during the year
a) Loans to Subsidiary		
Hexa Securities & Finance Company Limited	-	-
	-	19,674.55

Note: unbold figures pertains to previous year.

33 Details of Loans given, Investments made and Guarantees given, covered u/s 186(4) of the Companies Act, 2013:
- Loans given and Investments made are given under the respective heads. The Company has not given any guarantee.

34 The company has not incurred any expenses towards Corporate Social Responsibility activities as per section 135 of the Companies Act, 2013.

35 Notes 1 to 35 are annexed to and form an integral part of financial statements.

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal	**Veni Anand**	
Director	Director	
DIN : 00005349	DIN : 07586927	
Pravesh Srivastava	**Neeraj Kanagat**	
Company Secretary	Chief Executive Officer & CFO	
M. No. A20993		

Statement containing salient features of the financial statement of Subsidiaries pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

Form AOC-1
Part -A: Subsidiaries

S. No.	Name of the subsidiary	Reporting currency	Share capital including share application	Reserve & surplus (net of accumulated losses)	Total assets	Total liabilities	Investment included in total assets (other than in subsidaries)	Turnover/ total income	Profit / (loss) before taxation	Provision for taxation	Profit / (loss) after taxation	Proposed dividend	% of shareholding
1	Hexa Securities and Finance Company Limited	₹ lakhs	22,138.15	(1,448.93)	22,584.13	1,894.91	15,799.72	136.02	(535.01)	24.86	(559.87)	Nil	100.00%

Independent Auditors' Report on Consolidated Financial Statements

INDEPENDENT AUDITORS' REPORT

To The Members of HEXA TRADEX LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of HEXA TRADEX LIMITED ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2017, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2017, and their consolidated loss and their consolidated cash flows for the year ended on that date.

Independent Auditors' Report on Consolidated Financial Statements

Emphasis of Matters

We draw attention to the following matter:

The company has made long term investment in certain other companies of ₹ 3,058.50 lakhs where there is diminution in value of investment. The amount of diminution is not readily ascertainable because of layer effect of accretion/diminution of investment held by those companies. Such diminution in the opinion of the management, being long term strategic investment and future cash flows, is temporary in nature and as such no provision is considered necessary.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
   (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Group so far as appears from our examination of those books;
   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
   (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended.
   (e) On the basis of the written representations received from the directors of the Holding Company and subsidiary company as on March 31, 2017 taken on record by the Board of Directors of the Holding Company and subsidiary company, none of the directors of the Group is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiary and the operating effectiveness of such controls, refer to our separate report in **"Annexure- A"**; and
   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
   i. The Group does not have any pending litigations which would impact its consolidated financial statements;
   ii. The Group does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
   iii. There was no amount which was required to be transferred by the Holding company and its subsidiary to the Investor Education and Protection Fund.
   iv. The requisite disclosures in the consolidated financial statements for holdings as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016 have been provided with respect to Holding Company and subsidiary incorporated in India. Based on audit procedures and reliance on management representation, we report that the disclosures are in accordance with books of account and other records maintained by the Holding Company and subsidiary audited by us.(refer note no. 39 of consolidated financial statements).

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner
M No. 086622

Place: New Delhi
Dated: May 29, 2017

Independent Auditors' Report on Consolidated Financial Statements

ANNEXURE-A TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2017, We have audited the internal financial controls over financial reporting of HEXA TRADEX LIMITED (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), as of the date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by these entities, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013. (The "Act" or the "Companies Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting

Independent Auditors' Report on Consolidated Financial Statements

principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017 based on the internal control over financial reporting criteria established by these Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner
M No. 086622

Place: New Delhi
Dated: May 29, 2017

Consolidated Balance Sheet as at March 31, 2017

(₹ lakhs)

Particulars		Note no.	As at March 31, 2017	As at March 31, 2016
I	**Equity and liabilities**			
(1)	**Shareholders' funds**			
(a)	Share capital	1	**1,104.91**	1,104.91
(b)	Reserves and surplus	2	**20,092.24**	20,940.14
(2)	**Non-current liabilities**			
(a)	Long- term borrowings	3	**528.45**	237.90
(b)	Long- term provisions	4	**40.45**	27.72
(3)	**Current liabilities**			
(a)	Short- term borrowings	5	**1,434.03**	1,938.62
(b)	Other current liabilities	6	**580.88**	331.89
(c)	Short- term provisions	7	**5.94**	20.97
	Total		**23,786.90**	24,602.15
II	**Assets**			
(1)	**Non-current assets**			
(a)	Fixed assets			
	Tangible assets	8	**0.29**	0.29
(b)	Non- current investments	9	**15,857.42**	15,813.50
(c)	Deferred tax assets (net)	10	**152.62**	10.39
(d)	Long- term loans and advances	11	**2,594.18**	2,965.18
(2)	**Current assets**			
(a)	Trade receivables	12	**9.37**	9.11
(b)	Cash and cash equivalents	13	**40.47**	130.33
(c)	Short- term loans and advances	14	**5,106.31**	5,673.35
(d)	Other current assets	15	**26.24**	-
	Total		**23,786.90**	24,602.15
Significant accounting policies and notes to consolidated financial statements		1-45		

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal
Director
DIN : 00005349

Pravesh Srivastava
Company Secretary
M. No. A20993

Veni Anand
Director
DIN : 07586927

Neeraj Kanagat
Chief Executive Officer
& CFO

Consolidated Statement of Profit and Loss for the year ended March 31, 2017

(₹ lakhs)

Particulars		Note no.	Year ended March 31, 2017	Year ended March 31, 2016
I.	**Revenue from operations**	16	**943.80**	1,900.65
II.	**Other income**	17	**9.38**	0.98
III.	**Total revenue (I +II)**		**953.18**	1,901.63
IV	**Expenses**			
	Purchase of stock-in-trade	18	**769.41**	1,318.29
	Employee benefits expense	19	**142.07**	119.33
	Finance costs	20	**104.20**	58.68
	Depreciation	8	**0.07**	0.07
	Other expenses	21	**902.70**	643.99
	Total expenses		**1,918.46**	2,140.36
V.	**Profit/(loss) before tax (III-IV)**		**(965.27)**	(238.73)
VI.	**Tax expense**			
(1)	Current tax		**24.86**	242.50
(2)	Deferred tax		**(142.23)**	(1.08)
(3)	Previous year taxation adjustment		**-**	(45.92)
			(117.37)	195.50
VII.	**Profit/(loss) for the year (V-VI)**		**(847.90)**	(434.23)
VIII.	**Earning per equity share (on face value of ₹ 2/- each)**			
(1)	Basic		**(1.53)**	(0.79)
(2)	Diluted		**(1.53)**	(0.79)
Significant accounting policies and notes to consolidated financial statements		1-45		

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal
Director
DIN : 00005349

Pravesh Srivastava
Company Secretary
M. No. A20993

Veni Anand
Director
DIN : 07586927

Neeraj Kanagat
Chief Executive Officer
& CFO

Consolidated Cash Flow Statement for the year ended March 31, 2017

(₹ lakhs)

Particulars	Note no.	Year ended March 31, 2017		Year ended March 31, 2016	
A. Cash inflow/(outflow) from the operating activities					
Net profit before tax and extraordinary items			**(965.27)**		(238.73)
Adjustments for:					
Add/(less)					
Provision on standard assets and non- performing assets		**560.28**		0.82	
Interest paid		**104.06**		58.48	
Interest received		**-**		(0.43)	
Excess provision written back		**(14.01)**		-	
Dividend received		**(3.55)**		(0.15)	
Net gain on sale of current investments		**(0.17)**		(0.40)	
Unrealised foreign exchange (gain)/loss		**(5.66)**		0.63	
Loss on sale/ discard of fixed assets		**0.02**		0.15	
Depreciation		**0.07**	**641.04**	0.07	59.17
Operating profit before working capital changes			**(324.23)**		(179.56)
Adjustments for:-					
Trade receivables		**(0.26)**		7.22	
Loans and advances and other current assets		**331.51**		(329.60)	
Trade and other payable		**266.36**	**597.61**	128.45	(193.93)
Cash generated from operations before exceptional items			**273.38**		(373.49)
Tax paid			**(4.85)**		(188.28)
Net cash inflow/(outflow) from operating activities			**268.53**		(561.77)
B. Cash inflow/(outflow) from investment activities					
Purchase of tangible assets		**(0.10)**		(0.30)	
Sale of tangible assets		**0.01**		-	
Sale of current investments (net of purchase)		**0.17**		0.40	
Purchase of non- current investments		**(43.92)**		-	
Net cash inflow/(outflow) from investing activities			**(43.84)**		0.10
C. Cash inflow/(outflow) from financing activities					
Interest paid		**(104.06)**		(58.48)	
Interest received		**-**		0.43	
Dividend received		**3.55**		0.15	
Loan from related parties		**-**		435.64	
Increase/(decrease) in unsecured long- term borrowing		**290.55**		-	
Increase/(decrease) in unsecured short- term borrowing		**(504.59)**		223.71	
Net cash inflow/(outflow) from financing activities			**(314.55)**		601.45
Net changes in cash and cash equivalent			**(89.86)**		39.78
Cash and cash equivalent (opening balance)			**130.33**		90.55
Cash and cash equivalent (closing balance)			**40.47**		130.33

Notes:

1. Cash and cash equivalent includes other bank balance of ₹ nil (previous year ₹ nil).
2. Previous year's figures have been regrouped wherever necessary.

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal
Director
DIN : 00005349

Veni Anand
Director
DIN : 07586927

Pravesh Srivastava
Company Secretary
M. No. A20993

Neeraj Kanagat
Chief Executive Officer
& CFO

Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
1 Share capital		
Authorised		
7,50,00,000 equity shares of ₹ 2/- each	**1,500.00**	1,500.00
	1,500.00	1,500.00
Issued, subscribed and fully paid-up		
5,52,45,354 equity shares of ₹ 2/- each	**1,104.91**	1,104.91
Total share capital	**1,104.91**	1,104.91
(a) Reconciliation of the number of shares		
Shares outstanding as at the beginning of the year	**5,52,45,354**	5,52,45,354
Shares outstanding as at the end of the year	**5,52,45,354**	5,52,45,354

(b) Details of shareholders holding more than 5% shares in the company:

Name of Shareholders	No. of Shares	% of holding as at March 31, 2017	No. of Shares	% of holding as at March 31, 2016
Nalwa Sons Investments Limited	**1,07,10,000**	**19.39%**	1,07,10,000	19.39%
Sigma Tech Inc	**60,24,000**	**10.90%**	60,24,000	10.90%
Cresta Fund Limited	**54,89,085**	**9.94%**	54,89,085	9.94%
Albula Investment Fund Limited	**50,04,027**	**9.06%**	50,04,027	9.06%
Total	**2,72,27,112**	**49.29%**	2,72,27,112	49.29%

(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash, shares bought back during the period of five years immediately preceding the reporting date:

5,52,45,354 Equity Shares were Issued pursuant to demerger of Investment Undertaking of Jindal Saw Limited in financial year 2011-12.

(d) Terms/ rights attached to equity shares:

1. The company has only one class of equity share having a par value of ₹ 2/- each.
2. Each equity shareholder is entitled to one vote per share.

2. Reserves and surplus		
Capital reserve		
Balance as per last financial statements	**1,033.99**	1,033.99
Closing balance	**1,033.99**	1,033.99
Capital reserve on consolidation		
Balance as per last financial statements	**648.09**	648.09
Closing balance	**648.09**	648.09
Securities premium account		
Balance as per last financial statements	**19,697.04**	19,697.04
Closing balance	**19,697.04**	19,697.04
Statutory reserve		
Balance as per last financial statements	**1,618.69**	1,618.69
Closing balance	**1,618.69**	1,618.69

Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
Surplus in statement of profit and loss		
Balance as per last financial statements	**(2,057.67)**	(1,623.40)
Add: effect of change in minority interest	**-**	(0.04)
Profit after tax transferred from statement of profit and loss	**(847.90)**	(434.23)
Balance in profit and loss account carried forward	**(2,905.58)**	(2,057.67)
Total reserves and surplus	**20,092.24**	20,940.14
3 Long- term borrowings		
Unsecured, considered good		
Inter corporate loans		
From related party*	**-**	237.90
From other parties	**528.45**	-
Total long- term borrowings	**528.45**	237.90

* Refer note no. 29 for details of loan to releated parties.

The loan is repayable in one bullet installment. The loan carry interest rate 12% p.a.

There is no default in repayment of principal and interest thereon.

4 Long- term provision		
Provision for employee benefits		
Provision for gratuity	**12.06**	9.08
Provision for leave encashment	**28.39**	18.64
Total long- term provision	**40.45**	27.72
5 Short- term borrowings		
Unsecured, considered good		
From related party*	**-**	486.45
From other parties	**134.03**	152.17
From Others		
Zero Coupon Optionally Convertible Bonds	**1,300.00**	1,300.00
Total short- term borrowings	**1,434.03**	1,938.62

* Refer note no. 29 for details of loan to releated parties.

Zero Coupon 13,00,000 optionally convertible bonds of ₹ 100 each aggregating to ₹ 1,300 lakhs issued by Hexa Securities and Finance Company Limited have an option to convert each bond into equity share of ₹ 10 each of the Hexa Securities and Finance Company Limited at the rate of ₹ 80 per equity share any time up to 30.09.2017.

Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
6 Other current liabilities		
Statutory dues	**22.29**	15.63
Dues to employees	**7.59**	7.24
Other liabilities*	**551.00**	309.02
Total other current liabilities	**580.88**	331.89
*Represents provision for expenses etc.		
7 Short- term provisions		
Provision for gratuity	**0.60**	0.94
Provision for leave encashment	**1.18**	1.86
Provision for standard assets	**4.16**	18.17
Total short- term provisions	**5.94**	20.97

8. Fixed assets

(₹ lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2016	Additions	Deductions/ adjustments	As at 31.03.2017	Up to 31.03.2016	During the Year	Deductions/ adjustments	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016
Tangible Assets										
Computer	0.41	-	-	**0.41**	0.39	-	-	**0.39**	**0.02**	0.02
Office Equipment	0.35	0.10	0.05	**0.40**	0.08	0.07	0.02	**0.13**	**0.27**	0.27
Total	**0.76**	**0.10**	**0.05**	**0.81**	**0.47**	**0.07**	**0.02**	**0.52**	**0.29**	0.29
Previous Year	0.72	0.30	0.26	**0.76**	0.51	0.07	0.11	**0.47**	**0.29**	

9. Non- current investments

Particulars	As at March 31, 2017			As at March 31, 2016		
	No. of Shares	Face Value (₹)	₹ lakhs	No. of Shares	Face Value (₹)	₹ lakhs
Long-term non-trade (at cost)						
I. Investment in equity shares						
A - Quoted						
a) JSW Steel Limited *	**13,620**	**1**	**0.38**	1,362	10	0.38
b) JSW Holdings Limited	**334**	**10**	**0.23**	334	10	0.23
c) Nalwa Sons Investment Limited			**-**	100	10	0.60
d) Jindal Stainless Limited @	**49,31,175**	**2**	**-**	49,31,175	2	-
e) Jindal Stainless (Hisar) Limited @	**49,31,175**	**2**	**1,410.04**	49,31,175	2	1,410.04
f) Shalimar Paints Limited	**15,00,000**	**2**	**180.00**	15,00,000	2	180.00
g) HDFC Bank Limited	**36,205**	**2**	**18.00**	36,205	2	18.00
h) ACC Limited	**2**	**10**	**0.01**	2	10	0.01

Notes to Consolidated Financial Statements

Particulars	As at March 31, 2017			As at March 31, 2016		
	No. of Shares	Face Value (₹)	₹ lakhs	No. of Shares	Face Value (₹)	₹ lakhs
i) Dr. Reddy's Laboratories Limited	**4**	**5**	**0.02**	4	5	0.02
j) Electrosteel Castings Limited	**20**	**1**	**0.01**	20	1	0.01
k) Ambuja Cement Limited	**15**	**2**	**0.01**	15	2	0.01
l) Hindustan Unilever Limited	**2**	**1**	**-**	2	1	-
m) Infosys Limited	**16**	**5**	**0.04**	16	5	0.04
n) Maharashtra Seamless Limited	**4**	**5**	**0.01**	4	5	0.01
o) Maruti Suzuki India Limited	**2**	**5**	**0.01**	2	5	0.01
p) Man Industries (India) Limited	**4**	**5**	**-**	4	5	-
q) Oil & Natural Gas Corporation Limited **	**18**	**5**	**0.02**	12	5	0.02
r) PSL Limited	**2**	**10**	**-**	2	10	-
s) Sun Pharmaceutical Industries Limited	**3**	**1**	**0.03**	3	1	0.03
t) Reliance Communications Limited	**2**	**5**	**-**	2	5	-
u) Reliance Industries Limited	**4**	**10**	**0.01**	4	10	0.01
v) Reliance Infrastructure Limited	**2**	**10**	**0.01**	2	10	0.01
w) State Bank of India	**20**	**1**	**0.01**	20	1	0.01
x) Tata Steel Limited	**2**	**10**	**0.01**	2	10	0.01
y) Tata Motors Limited	**10**	**2**	**0.01**	10	2	0.01
z) Welspun Corp. Limited	**2**	**5**	**-**	2	5	-
			1,608.86			1,609.46
B - Unquoted						
a) Rohit Tower Building Limited	**2,400**	**100**	**2.40**	2,400	100	2.40
b) Sona Bheel Tea Limited	**86,025**	**10**	**5.90**	86,025	10	5.90
c) Danta Enterprises Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
d) OPJ Trading Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
e) Sahyog Tradecorp Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
f) Virtuous Tradecorp Private Limited	**8,189**	**10**	**0.82**	8,189	10	0.82
g) Brahmputra Capital & Finance Services Limited	**5,20,900**	**10**	**52.10**	5,20,900	10	52.10
h) Groovy Trading Private Limited	**10**	**10**	**0.95**	10	10	0.95
i) Jindal Holdings Limited	**10**	**10**	**0.02**	10	10	0.02
j) Strata Multiventures Private Limited	**819**	**10**	**0.08**			
k) Indusglobe Multiventures Private Limited	**819**	**10**	**0.08**			
l) Divino Multiventures Private Limited	**819**	**10**	**0.08**			
m) Genova Multisolutions Private Limited	**819**	**10**	**0.08**			
n) Radius Multiventures Private Limited	**819**	**10**	**0.08**			
o) Jindal Steel & Alloys Limited	**10**	**10**	**0.01**	10	10	0.01
p) Abhinandan Investments Limited	**39,700**	**10**	**21.57**	8,000	10	18.40
q) Goswamis Credit & Investments Limited	**28,55,000**	**10**	**285.50**	28,55,000	10	285.50
			372.13			368.56

Notes to Consolidated Financial Statements

Particulars	As at March 31, 2017			As at March 31, 2016		
	No. of Shares	Face Value (₹)	₹ lakhs	No. of Shares	Face Value (₹)	₹ lakhs
II. Investment in preference shares						
A Compulsorily convertible preference shares						
a) Strata Multiventures Private Limited	**8,190**	**10**	**8.19**			
b) Indusglobe Multiventures Private Limited	**8,190**	**10**	**8.19**			
c) Divino Multiventures Private Limited	**8,190**	**10**	**8.19**			
d) Genova Multisolutions Private Limited	**8,190**	**10**	**8.19**			
e) Radius Multiventures Private Limited	**8,190**	**10**	**8.19**			
			40.95			-
B 9% Non-convertible non- cumulative redeemable preference shares						
a) Goswamis Credit & Investments Limited	**28,08,333**	**100**	**2,808.33**	28,08,333	100	2,808.33
b) Mansarover Investments Limited	**20,93,070**	**100**	**2,093.07**	20,93,070	100	2,093.07
c) Renuka Financial Services Limited	**21,99,002**	**100**	**2,199.00**	21,99,002	100	2,199.00
d) Stainless Investments Limited	**6,70,327**	**100**	**670.33**	6,70,327	100	670.33
e) Everplus Securities and Finance Company Limited	**2,19,250**	**100**	**219.26**	2,19,250	100	219.26
f) Manjula Finances Limited	**27,21,000**	**100**	**2,721.00**	27,21,000	100	2,721.00
g) Jindal Equipment Leasing & Consultancy Services Limited	**20,80,493**	**100**	**2,080.49**	20,80,493	100	2,080.49
h) Nalwa Investments Limited	**10,44,000**	**100**	**1,044.00**	10,44,000	100	1,044.00
			13,835.48			13,835.48
Total			**15,857.42**			15,813.50
Aggregate Value of Quoted Investments			1,608.86			1,609.46
Market Value of Quoted Investments			13,550.68			4,200.70
Aggregate Value of Unquoted Investments			14,248.56			14,204.04

* Shares split from face value of ₹ 10 each to face value of ₹ 1 each.

@ 49,27,470 (previous year 49,27,470) equity shares of Jindal Stainless Limited & 3,705 (previous year 49,27,470) equity shares of Jindal Stainless (Hisar) Limited are pledged as security in favour of lenders for financial assistance given by them to Jindal Stainless Limited.

** During the year Oil & Natural Gas Corporation Limited issued bonus shares in the ratio of 1:2

Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
10 Deferred tax assets (net)		
Difference between book and tax depreciation	**0.05**	0.05
Disallowances under Income Tax Act	**152.57**	10.34
Total deferred tax assets	**152.62**	10.39
11 Long- term loans and advances		
Capital advances		
Unsecured, considered good	**929.00**	1,300.00
Security deposits		
Unsecured, considered good	**0.25**	0.25
Loans to other party		
Unsecured, considered good	**1,664.93**	1,664.93
Total long- term loans and advances	**2,594.18**	2,965.18
12 Trade receivables		
Exceeding six months		
Unsecured, considered good	**9.11**	9.11
Others		
Unsecured, considered good	**0.26**	-
Total trade receivables	**9.37**	9.11
13 Cash and cash equivalents		
Cash on hand* (refer note no. 39)	**-**	-
Balances with banks on current account	**40.47**	130.33
Total cash and cash equivalents	**40.47**	130.33

* As on March 31, 2017 ₹ 276/- (as on March 31, 2016 ₹ 346/-)

Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
14 Short-term loans and advances		
Other inter corporate loans		
Unsecured, considered good	**5,483.55**	5,483.55
Considered doubtful	**820.94**	820.94
Less: Provision (Refer note no. 25)	**(1,369.30)**	(820.94)
Loans to other party		
Unsecured, considered good	**119.30**	119.30
Less: Provision (Refer note no. 25)	**(11.93)**	-
Other loans and advances		
Unsecured, considered good		
Advance taxation (net of provision)	**50.49**	70.50
Loans to employees	**12.97**	-
Others*	**0.29**	-
Total short-term loans and advances	**5,106.31**	5,673.35
*Includes prepaid expenses.		
15 Other current assets		
Interest receivables	**26.23**	-
Others	**0.01**	-
Total other current assets	**26.24**	-

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
16 Revenue from operations		
Sale of traded goods - rice	**771.98**	1,322.90
Interest income	**118.56**	574.84
Excess provision written back	**14.01**	2.91
	904.55	1,900.65
Other operating revenues		
Financial consultancy & advisory services	**39.25**	-
	39.25	-
Total revenue from operations	**943.80**	1,900.65

Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
17 Other income		
Interest income	**-**	0.43
Dividend income on non- current investments	**3.55**	0.15
Net gain/ (loss) on sale of non- current investments	**0.17**	0.40
Net gain on foreign currency transactions	**5.66**	-
Total other income	**9.38**	0.98
18 Purchase of stock-in-trade		
Purchase of traded goods - rice	**769.41**	1,318.29
Total purchase of stock-in-trade	**769.41**	1,318.29
19 Employee benefits expense		
Salary and wages	**129.44**	108.69
Contribution to provident and other funds	**10.59**	9.33
Workmen and staff welfare	**2.04**	1.31
Total employee benefits expense	**142.07**	119.33
20 Finance costs		
Interest expense	**104.06**	58.48
Other borrowing costs	**0.14**	0.20
Total finance costs	**104.20**	58.68
21 Other expenses		
Rent	**0.68**	0.61
Rates and taxes	**-**	0.89
Fees and subscription	**1.33**	151.97
Repair and maintenance- others	**0.17**	0.30
Travelling and conveyance	**8.65**	17.99
Postage and telephones	**4.65**	5.72
Legal and professional fees	**51.61**	173.12
Directors' meeting fees	**4.02**	5.01
Auditors' remuneration	**2.42**	2.81
Advertisement	**4.04**	8.04
Net loss on foreign currency transactions	**-**	0.63
Loss on sale/ discard of fixed assets	**0.02**	0.15
Provision for standard assets	**560.28**	0.82
Miscellaneous expenses	**264.83**	275.93
Total other expenses	**902.70**	643.99

Notes to Consolidated Financial Statements

22 Significant accounting policies

A) Principles of consolidation

The consolidated financial statements relate to Hexa Tradex Limited ("the Company") and its subsidiary company (Collectively referred as the 'Hexa Tradex Group'). The consolidated financial statements have been prepared on the following basis:-

a) The financial statements of the subsidiary company are combined on a line-by –line basis by adding together the book values of like items of assets, liabilities, income and expenses after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with Accounting Standard (AS) 21 –'Consolidated Financial Statements' under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2015 as amended.

b) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the companies separate financial statements.

c) The subsidiary company considered in the consolidated financial statements:-

Name of the Subsidiary Company	Country of Incorporation	% Shareholding		Date of Financial Statements
		March 31, 2017	March 31, 2016	
Hexa Securities and Finance Company Limited	India	100%	100%	March 31, 2017

B) Significant accounting policies

a) Basis of preparation of Financial Statements

i) Financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles, as adopted consistently by the company and the provisions of the Companies Act, 2013. All income and expenditure items having material bearing on the financial statements are recognized on accrual basis.

ii) Estimates and assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as at the date of the financial statement. This may differ from the actual results at a subsequent date.

b) Revenue recognition

i) Trading sales are net of excise duty and sales tax.

ii) Revenue in respect of sale of goods is recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods.

iii) Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.

c) Fixed assets & depreciation

i) Tangible fixed assets are carried at cost of acquisition inclusive of all incidental expenses related thereto.

ii) Depreciation on fixed assets is provided on straight line method as per life prescribed and in accordance with schedule II of the Companies Act, 2013 as amended up to date.

d) Investments

Long-term investments are stated at cost which inter-alia includes brokerage, commission, stamp duty etc. When there is a decline in their value except temporary decline, the carrying amount is reduced on an individual investment basis and decline is charged to the Statement of Profit and Loss. Appropriate adjustment is made in carrying cost of investment in case of subsequent rise in value of investments.

Notes to Consolidated Financial Statements

e) Foreign exchange transactions

Foreign currency transactions are recorded at the exchange rate prevailing at the date of transaction. Monetary foreign currency assets and liabilities are translated at the year end exchange rates. All exchange differences are dealt with in the Statement of Profit and Loss.

f) Employees benefits

i) Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

ii) Contributions to Provident Fund, a defined contribution plan are made in accordance with the statute, and are recognized as an expense in the year in which the employees have rendered services.

iii) The cost of providing leave encashment and gratuity, defined benefit plans are determined using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses are recognized as and when incurred.

g) Taxation

i) Current tax provision is computed for Income calculated after considering allowances and exemptions under the provisions of the applicable Income Tax Laws.

ii) Deferred tax is accounted at the current rate of tax to the extent of temporary timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of carried forward losses is recognized if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize such losses.

23 In the opinion of the management, the realizable value of assets other than fixed assets and long term investment, in the ordinary course of business, would not be less than the amount at which they are stated.

24 In Hexa Securities, provision for standard assets amounting to ₹ 4.16 lakhs (previous year ₹ 18.17 lakhs) has been made at 0.25% of the outstanding standard assets as at March 31, 2017 in terms of Notification DNBS 223/CGM (US)-2011 dated 17-01-2011, issued by Reserve Bank of India.

(₹ lakhs)

Provision on standard assets	**Year ended March 31, 2017**	Year ended March 31, 2016
Opening balance	**18.17**	17.35
Add: provision made/ (written back) during the year	**(14.01)**	0.82
Closing balance	**4.16**	18.17

Notes to Consolidated Financial Statements

25 In Hexa Securities, provision for non-performing loans and advances has been made by the management considering prudential norms prescribed by the Reserve Bank of India.

a) Details of movement of provision of sub-standard assets are as under:

(₹ lakhs)

Provision for sub-standard assets	**Year ended March 31, 2017**	Year ended March 31, 2016
Opening balance	**-**	-
Add: provision made/ (written back) during the year	**560.29**	-
Closing balance	**560.29**	-

b) Details of movement of provision of doubtful assets are as under:

(₹ lakhs)

Provision for doubtful assets	**Year ended March 31, 2017**	Year ended March 31, 2016
Opening balance	**820.94**	820.94
Add: provision made/ (written back) during the year	**-**	-
Closing balance	**820.94**	820.94

26 Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)- ₹ 917 lakhs (previous year ₹ 546 lakhs).

27 Earning per share (EPS)

(₹ lakhs)

Particulars	**Year ended March 31, 2017**	Year ended March 31, 2016
Profit attributable to equity shareholders - basic and diluted (A) (₹ lakhs)	**(847.90)**	(434.23)
Weighted average no. of shares issued for basic and diluted EPS (B)	**5,52,45,354**	5,52,45,354
Earning per share (on face value of ₹ 2/- each)		
Basic and diluted EPS = A/B (₹ per share)	**(1.53)**	(0.79)

28 Segment reporting

i) Information about Business Segments

The Group has two business segments viz. trading activities and investment and finance including consultancy. Group's operations are carried out in India and all assets are also located in India, hence, there is no reportable secondary business segment.

Notes to Consolidated Financial Statements

ii) Primary business segment

(₹ lakhs)

S. No.	Particulars	Year Ended March 31, 2017				Year Ended March 31, 2016			
		Trading Activities	Investment and Finance	Un-allocable	Total	Trading Activities	Investment and Finance	Un-allocable	Total
1	**Segment revenue**								
	External turnover	**771.98**	**171.82**	**-**	**943.80**	1,322.90	577.75	-	1,900.65
	Less: excise duty	**-**	**-**	**-**	**-**	-	-	-	-
	Net turnover	**771.98**	**171.82**	**-**	**943.80**	1,322.90	577.75	-	1,900.65
2	**Segment result before interest, extra ordinary items and taxes**	**(135.39)**	**(799.58)**	**-**	**(934.97)**	(578.55)	346.58	-	(131.97)
	Less: interest expenses (net)				**30.30**				6.76
	Profit before extra ordinary items and taxes				**(965.27)**				(238.73)
	Extra ordinary items				**-**				-
	Profit before taxes				**(965.27)**				(238.73)
	Current tax				**24.86**				242.50
	Prior period tax adjustment				**-**				(45.92)
	Deferred tax				**(142.23)**				(1.08)
	Net profit after tax				**(847.90)**				(434.23)
3	**Other information**								
	Segment assets	**59.01**	**23,524.78**	**203.11**	**23,786.90**	52.28	24,468.98	80.89	24,602.15
	Segment liabilities	**598.16**	**1,900.44**	**-**	**2,498.60**	348.29	1,970.91	-	2,319.20
	Capital expenditure	**0.10**	**-**	**-**	**0.10**	0.30	-	-	0.30
	Depreciation	**0.07**	**-**	**-**	**0.07**	0.07	-	-	0.07

Note: Segments have been identified in line with AS on Segment Reporting (AS-17) taking into account the organisational structure, nature of product, differential risk and returns of these segments.

29 Related parties disclosures

List of related parties & relationship

a) List of key management personnel (KMP) & person having significant influence

1 Ms. Sminu Jindal (upto August 12, 2016) - Managing Director - Hexa Tradex Limited
2 Mr. Neeraj Kanagat - Chief Executive Officer & CFO - Hexa Tradex Limited
3 Mr. Pravesh Srivastava- Company Secretary - Hexa Tradex Limited
4 Mr. Ranjit Malik - Whole Time Director & CFO - Hexa Securities and Finance Company Limited
5 Mr. Rahul Kumar - Company Secretary - Hexa Securities and Finance Company Limited

b) List of relatives of key management personnel (KMP) where transactions have taken place

1 Mr. Prithvi Raj Jindal (upto August 12, 2016) — Father of Ms. Sminu Jindal
2 Ms. Arti Jindal (upto August 12, 2016) — Mother of Ms. Sminu Jindal
3 Ms. Reena Kanagat — Wife of Mr. Neeraj Kanagat

c) Entities, where individual, having significant influence over reporting enterprise or KMP and/or their relatives having significant influence

1 Jindal Saw Limited (upto August 12, 2016)
2 Glebe Trading Private Limited (upto August 12, 2016)
3 Danta Enterprises Private Limited (upto August 12, 2016)
4 Groovy Trading Private Limited (upto August 12, 2016)
5 OPJ Trading Private Limited (upto August 12, 2016)
6 Sahyog Tradecorp Private Limited (upto August 12, 2016)
7 Virtuous Tradcorp Private Limited (upto August 12, 2016)
8 P R Jindal HUF (upto August 12, 2016)
9 PRJ Family Management Company Private Limited (upto August 12, 2016)

Notes to Consolidated Financial Statements

(₹ lakhs)

S. no.	Particulars	Key Management Personnel (KMP)		Relative and Enterprises over which KMP and their relatives having significant influence	
		Year ended March 31, 2017	Year ended March 31, 2016	**Year ended March 31, 2017**	Year ended March 31, 2016
A	**Transactions**				
1	**Loan taken**				
	Glebe Trading Private Limited	**-**	-	**78.00**	427.00
	Danta Enterprises Private Limited	**-**	-	**-**	200.00
2	**Loan given**				
	Mr. Neeraj Kanagat	**-**	-	**12.00**	-
	Mr. Pravesh Srivastava	**-**	-	**5.00**	-
3	**Loan received back**				
	Mr. Neeraj Kanagat	**-**	-	**2.50**	-
	Mr. Pravesh Srivastava	**-**	-	**1.53**	-
4	**Loan repaid during the year**				
	Glebe Trading Private Limited	**-**	-	**-**	20.00
5	**Interest paid**				
	Glebe Trading Private Limited	**-**	-	**-**	31.82
	Danta Enterprises Private Limited	**-**	-	**-**	10.16
6	**Purchase of shares of Hexa Securities and Finance Company Limited**				
	- Various parties*	**-**	-	**-**	-
7	**Remuneration paid**				
	Mr. Neeraj Kanagat	**57.73**	48.31	**-**	-
	Mr. Pravesh Srivastava	**13.44**	10.26	**-**	-
	Mr. Ranjit Malik	**16.55**	15.28	**-**	-
	Mr. Rahul Kumar	**4.73**	3.72	**-**	-
8	**Expenses reimbursed**				
	Jindal Saw Limited	**-**	-	**3.41**	12.34
	Mr. Rahul Kumar	**-**	-	**0.27**	-
9	**Purchase of services - hire charges**				
	Ms. Reena Kanagat	**-**	-	**5.56**	5.54
10	**Rent paid**				
	Jindal Saw Limited	**-**	-	**0.34**	0.61
11	**Meeting fee paid**				
	Mr. Prithvi Raj Jindal	**-**	-	**0.20**	0.90

* Purchase of 10 share of face value of ₹ 10 each from each member i.e. Mr. Prithvi Raj Jindal, Ms. Arti Jindal, P R Jindal HUF and PRJ Family Management Company Private Limited

Notes to Consolidated Financial Statements

(₹ lakhs)

S. no.	Particulars	Key Management Personnel (KMP)		Relative and Enterprises over which KMP and their relatives having significant influence	
		Year ended March 31, 2017	Year ended March 31, 2016	**Year ended March 31, 2017**	Year ended March 31, 2016
B.	**Outstanding Balances**				
1	**Loan receivable**				
	Mr. Neeraj Kanagat	**-**	-	**9.50**	-
	Mr. Pravesh Srivastava	**-**	-	**3.47**	-
2	**Loan payable**				
	Glebe Trading Private Limited	**-**	-	**-**	515.20
	Danta Enterprises Private Limited	**-**	-	**-**	209.15
3	**Investment outstanding**				
	Danta Enterprises Private Limited	**-**	-	**-**	0.82
	Groovy Trading Private Limited	**-**	-	**-**	0.94
	OPJ Trading Private Limited	**-**	-	**-**	0.82
	Sahyog Tradecorp Private Limited	**-**	-	**-**	0.82
	Virtuous Tradcorp Private Limited	**-**	-	**-**	0.82

30 Employee benefits

Disclosures required under Accounting Standard 15- "Employee Benefits" (Revised 2005)

(₹ lakhs)

Particulars		**Year ended March 31, 2017**		Year ended March 31, 2016	
I.	**Defined Contribution Plan**				
	Company's contribution to Provident Fund		**7.95**		6.93
II.	**Defined Benefits Plans**	**Gratuity (Funded)**	**Leave Encashment (Unfunded)**	Gratuity (Funded)	Leave Encashment (Unfunded)
A.	**Actuarial Assumptions**				
	Discount Rate (per annum)	**7.50%**	**7.50%**	8.00%	8.00%
	Future salary increase	**11.00%**	**11.00%**	10.00%	10.00%
	Expected return on plan assets	**7.50%**	**N.A.**	8.00%	N.A.
	Mortality rate	**IALM 2006-08 Ultimate**	**IALM 2006-08 Ultimate**	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate

The assumption of future salary increase takes into account the inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	Year ended March 31, 2017		Year ended March 31, 2016	
	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)
B. Reconciliation of Present Value of Obligation				
Present value of obligation at the beginning of the year	**22.19**	**20.50**	18.85	15.60
Current Service Cost	**2.55**	**2.91**	2.10	2.11
Interest Cost	**1.66**	**1.54**	1.51	1.25
Actuarial (gain)/ loss	**(0.57)**	**7.96**	(0.27)	4.30
Benefits paid	**-**	**(3.34)**	-	(2.76)
Present value of obligation at the end of the year	**25.83**	**29.57**	22.19	20.50
C. Reconciliation of Fair Value of Plan Assets				
Fair value of plan assets at the beginning of the year	**12.16**	**-**	11.23	-
Expected return on plan assets	**0.91**	**-**	0.94	-
Actuarial gain/ (loss)	**0.09**	**-**	-	-
Contributions	**-**	**-**	-	-
Benefits paid	**-**	**-**	-	-
Fair value of plan assets at the end of the year	**13.16**	**-**	12.17	-
D. Net (Asset)/Liability recognised in the Balance Sheet as at year end				
Present value of obligation at the end of the year	**25.83**	**29.57**	22.19	20.50
Fair value of plan assets at the end of the year	**13.16**	**-**	12.17	-
Net present value of unfunded obligation recognised as (asset)/liability in the Balance Sheet	**12.67**	**29.57**	10.02	20.50
E. Expenses recognised in the Statement of Profit and Loss				
Current Service Cost	**2.55**	**2.91**	2.10	2.11
Interest Cost	**1.66**	**1.54**	1.51	1.25
Expected return on plan assets	**(0.91)**	**-**	(0.94)	-
Actuarial (gain)/loss recognised in the year	**(0.66)**	**7.96**	(0.27)	4.30
Past Service Cost	**-**	**-**	-	-
Total expenses recognised in the Statement of Profit and Loss	**2.64**	**12.41**	2.40	7.66
Actual return on plan assets	**1.00**	**-**	0.94	-

The about disclousers are based on information certified by the independent actuary and relied upon by the auditors.

Notes to Consolidated Financial Statements

31 Financial information pursuant to schedule III of Companies Act, 2013

S. no.	Name of the Enterprise	Net assets (total assets minus total liabilities) as at March 31, 2017		Share in profit or loss for the year ended March 31, 2017	
		As % of consolidated net assets	₹ lakhs	As % of consolidated profit	₹ lakhs
1	**Parent**				
	Hexa Tradex Limited	(106.84)	22,646.10	(33.97)	(288.03)
	Subsidiary - Indian				
2	Hexa Securities and Finance Company Limited	(97.60)	20,689.22	(66.03)	(559.87)
	Minority Interests in Subsidiary	-	-	-	-
	Consolidation Adjustments/ Eliminations	104.44	(22,138.18)	-	-
	Total	**(100.00)**	**21,197.15**	**(100.00)**	**(847.90)**

32. Exposures in Foreign Currency

Liabilities	Foreign Currency	Current Year			Previous Year		
		Exchange Rate	Amount in Foreign currency	₹ lakhs	Exchange Rate	Amount in Foreign currency	₹ lakhs
Payables (trade & other)	USD	**64.8450**	**8,05,626.51**	**522.41**	66.2600	4,00,000.00	265.04
Payables (trade & other)	GBP	**81.3481**	**24,720.00**	**20.11**	95.1361	24,720.00	23.52
Total Payables			**8,30,346.51**	**542.52**		4,24,720.00	288.56
Hedges by derivative contracts			**-**	**-**		-	-
Unhedged Payables			**8,30,346.51**	**542.52**		4,24,720.00	288.56

There is no foriegn currency exposure for assets and contingent liabilities including commitments.

33 In Hexa Securities, the outstanding amount of loans given to a company and one other party are repayable on demand. During the year, provision for non proforming assets as per prudential norms has been provided.

34 In Hexa Securities (HSL), as per Notification No. DNBR.008/CGM (CDS) – 2015 dated March 27, 2015 issued by Reserve Bank of India and as explained to us by the Management of HSL, HSL is a Non-Systemically Important Non- Banking Financial (Non-Deposit Accepting or Holding) Company because asset size of the HSL is less than ₹ 500 Crore.

Concentration of single/group exposure norms is not applicable to the Hexa Securities, since the Hexa Securities is a non- systemic NBFC Company.

35 The subsidiary of the Company has made long term investment of ₹ 3,058.58 lakhs in certain companies where there is diminution in value of investment. The amount of diminution is not readily ascertainable because of layer effect of accretion/diminution of investment held by those companies. Such diminution in the opinion of the management, being long term strategic investment and future cash flows, is temporary in nature and as such no provision is considered necessary.

36 During the year, Group donated ₹ nil (previous year ₹ nil) towards Corporate Social Responsibility activities as per section 135 of the Companies Act, 2013, read with schedule III.

37 Sundry Debtors, Creditors and other advances are subject to confirmation. The effect of the same, if any, which is not likely to be material, will be adjusted at the time of confirmation.

Notes to Consolidated Financial Statements

38 Auditor's Remuneration

(₹ lakhs)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Statutory Auditors		
i. Audit Fee	**1.09**	1.67
ii. Tax Audit Fee	**0.23**	0.23
iii. Certification/others	**1.10**	0.91
Total	**2.42**	2.81

39 The detail of specified bank notes held and transacted during the period from November 8, 2016 to December 30, 2016 as required by Ministry of Corporate Affairs vide notification no G.S.R. 308 (E) dated March 30, 2017 is as follows:

(Amount in absolute)

Particulars	Specified Bank Notes	Other Denomination notes	Total
Closing Cash in hand as on 08.11.2016	-	346.00	346.00
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in banks	-	-	-
Closing Cash in hand as on 30.12.2016	**-**	**346.00**	**346.00**

"specified bank note" means a bank note of the denominational value of five hundred rupees or one thousand rupees of the series existing on or before November 8, 2016.

40 Disclosure as per amendments to clause 34(3) & 53(f) Schedule V of the listing agreement

Details of inter corporate loans

(₹ lakhs)

Name of the Company	Amount Outstanding as at March 31, 2017	Maximum balance outstanding during the year
i) having repayment schedule		
Meena Suresh Shroff	**1,664.93**	**1,664.93**
	1,664.93	1,734.76
ii) where there is no repayment schedule		
Colorado Trading Company Limited	**5,483.55**	**5,483.55**
	5,483.55	5,483.55
Green Delhi BQS Limited	**820.94**	**820.94**
	820.94	820.94
National Udyog	**119.30**	**119.30**
	119.30	119.30

Note: Unbold figures pertains to previous year.

* Provision for sub-standard assets for ₹ 560.29 lakhs and non-performing assets in doubtful category of 100 % provided for ₹ 820.94 lakhs.

Notes to Consolidated Financial Statements

41 Appeals in respect of certain assessments of Income Tax are pending and additional tax liabilities / refunds, if any, is not determinable at this stage. Adjustment for the same will be made after the same is finally determined.

42 Sundry debtors, creditors and other advances are subject to confirmation. The effect of the same, if any, which is not likely to be material, will be adjusted at the time of confirmation.

43 Figures pertaining to the subsidiary company have been reclassified wherever necessary to bring them in line with the parent company's financial statements.

44 Previous year figures have been regrouped/re-arranged, wherever considered necessary.

45 Notes 1 to 45 are annexed to and form an integral part of financial statements.

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622

Place : New Delhi
Dated : May 29, 2017

For and on behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal	**Veni Anand**	
Director	Director	
DIN : 00005349	DIN : 07586927	
Pravesh Srivastava	**Neeraj Kanagat**	
Company Secretary	Chief Executive Officer & CFO	
M. No. A20993		

NOTICE

Notice

NOTICE is hereby given that the 6th Annual General Meeting (AGM) of the Members of Hexa Tradex Ltd. will be held at Registered Office at A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281 403 on Monday, the 25th day of September, 2017 at 2.00 P.M. to transact the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statement of the Company for the financial year ended 31st March, 2017 and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Veni Anand, (DIN: 07586927), who retires by rotation and, being eligible, offers herself for re-appointment.
3. To appoint M/s. N. C. Aggarwal & Co., Chartered Accountants (Registration No. 003273N), retiring Auditors, as Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of 10th Annual General Meeting and to authorize the Board to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to Section 188 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any modification or amendments or clarifications thereon, if any, and pursuant to the Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent modifications/amendments thereto as are made from time to time and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary, approval of the shareholders be and is hereby accorded to the Board of Directors to enter into a contract(s)/ arrangement(s)/ transaction(s) with Danta Enterprises Private Limited, a related party within the meaning of the aforesaid law, on such terms and conditions as may be mutually agreed upon, upto a maximum amount of ₹ 10 crores from the financial year 2017-2018 and onward provided, however that contract(s)/arrangement(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

   RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

5. To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to Section 188 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any modification or amendments or clarifications thereon, if any, and pursuant to the Regulation 23 of the SEBI Listing Regulations and subsequent

modifications/amendments thereto as are made from time to time and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary, approval of the shareholders be and is hereby accorded to the Board of Directors to enter into a contract[s]/ arrangement[s]/ transaction[s] with Glebe Trading Private Limited , a related party within the meaning of the aforesaid law, on such terms and conditions as may be mutually agreed upon, upto a maximum amount of ₹ 10 crores from the financial year 2017-2018 and onward provided, however that contract[s]/ arrangement[s]/transaction[s] so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer[s] or employee[s] of the Company as it may consider appropriate in order to give effect to this Resolution."

Place : New Delhi
Date : 3rd August 2017

By order of the Board
for HEXA TRADEX LTD.

Regd. Office:
A-I ,UPSIDC Indl. Area Nandgaon Road,
Kosi Kalan Distt. Mathura (U.P.)-281 403
CIN- L51101UP2010PLC042382

PRAVESH SRIVASTAVA
Company Secretary
Membership No.: A20993

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON BEHALF OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID & EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE ABOVE MEETING.

   A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. For the convience of members the route map of the venue of the meeting is depicted at the end of the Notice.

3. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company's Registrar and Transfer Agent, for consolidation into a single folio.

4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

5. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 19th September, 2017 to Monday, the 25th September, 2017 (both days inclusive).

6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the company on all working days, except Saturdays, during business hours up to the date of the Meeting.

7. The Members are requested to notify promptly any change in their address to the Company or their Depository Participant(s), as the case may be.

8. Members are entitled to make nomination in respect of shares held by them in physical form as per the provisions of Section 72 of the Companies Act, 2013. Members desirous of making nomination are requested to send Form SH-13 either to the Company or its Registrar and Share Transfer Agent. Members holding shares in DEMAT form may contact their respective Depository Participant for recording nomination in respect of their shares.

9. Members are requested to note that pursuant to directions given by SEBI/Stock Exchanges, the Company has appointed M/s RCMC Share Registry Pvt. Ltd., B-25/1, 1st Floor, Okhla Industrial Area, Phase-II, New Delhi-110020 as Registrar and Transfer Agent to look after the work related to shares held in physical as well as demat mode.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Transfer Agent, M/s. RCMC Share Registry Pvt. Ltd.

11. Members are informed that the Company is sending Annual Report through mail to those shareholders who have registered their E-mail ID with the Company/Depository Participant(s). For members who have not registered their email address with Company/ Depository

Participant[s], physical copies of the Annual Report for FY 2016-17 is being sent through permitted mode and will also be available on the Company's website www.hexatradex.com for their download.

12. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has engaged the services of NSDL to provide the facility of electronic voting ('e-voting') in respect of the Resolutions proposed at this AGM. The Board of Directors of the Company has appointed Mr. Awanish Kumar Dwivedi of M/s Awanish Dwivedi & Associates, Company Secretaries, New Delhi as the Scrutinizer for this purpose.

    The procedure with respect to e-voting is provided below: -

    The instructions for shareholders for e-voting are as under:

A. In case a Member receives an email from NSDL (for members whose email IDs are registered with the Depository Participant[s]/Company's Registrar and Share Transfer Agent) :

    (i) Open email and open PDF file viz., PDF2017 with your client ID or folio number as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.

    (ii) the member shall Launch internet browser by typing the following URL: https://www.evoting.nsdl.com/

    (iii) the member shall Click on Shareholder-Login.

    (iv) Put user ID and password as password/PIN noted in step (i) above. Click login.

    (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum eight digits/characters or combination thereof. Note new password.

    (vi) Once the e-voting home page opens. Click on e-voting: Active Voting Cycles.

    (vii) Select 'EVEN' of Hexa Tradex Limited as mentioned on the e-voting instruction sheet.

    (viii) Now you are ready for e-voting as Cast Vote page opens.

    (ix) Cast your vote by selecting appropriate option and click on "SUBMIT" and also "CONFIRM" when prompted.

    (x) Upon confirmation, the message "Vote Cast Successfully" will be displayed.

    (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

    (xii) Institutional shareholders (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG format) of the relevant Board resolution/authority letter, etc., together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the scrutinizer through an email to awanishdassociates@gmail.com with a copy marked to evoting@nsdl.co.in.

B. In case a member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant[s]/Company's Registrar and Share Transfer Agent or requesting physical copy) :

    (i) EVEN (E-Voting Event Number) user id & password are provided in the enclosed evoting instruction sheet.

    (ii) Please follow all steps from Sl.No. (ii) to Sl.No.(xii) above, to cast vote.

Notice

C. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com.

D. If you are already registered with NSDL for e-voting then you can use your existing Password/PIN for casting your vote.

E. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

F. The remote e-voting period commences at 9.00 am on Friday, 22nd September, 2017 and ends at 5.00 p.m. on Sunday 24th September, 2017. During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2017 may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter.

G. The voting right of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 18th September, 2017.

H. Mr. Awanish Kumar Dwivedi of M/s Awanish Dwivedi & Associates, Company Secretaries, New Delhi has been appointed as the Scrutinizer to scrutinize the voting through poll at AGM and remote e-voting process in a fair and transparent manner.

I. The Scrutinizer shall after the conclusion of voting at AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in employment of the Company and shall not later than two days submit a consolidated scrutinizer's report of the total votes cast in favour and against, if any, forthwith to the Chairman/ Company Secretary of the Company.

J. The Results declared along with the scrutinizer's report shall be placed on the Company's website www.hexatradex.com and on the website of NSDL within 48 hours of conclusion of the AGM of the Company and communicated to the NSE and BSE where Company's equity shares are listed.

K. Members/Proxies are requested to bring their copies of the Annual Report to the meeting.

Place : New Delhi
Date : 3rd August 2017

By order of the Board
for HEXA TRADEX LTD.

Regd. Office:
A-I ,UPSIDC Indl. Area Nandgaon Road,
Kosi Kalan Distt. Mathura (U.P.)-281 403
CIN- L51101UP2010PLC042382

PRAVESH SRIVASTAVA
Company Secretary
Membership No.: A20993

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 4 and 5:

The Company, in its ordinary course of business and/or on arm's length basis, availed the financial assistance for different business activities from Danta Enterprises Private Limited and Glebe Trading Private Limited from time to time.

The Company has noted that Danta Enterprises Private Limited and Glebe Trading Private Limited falls under the category of a related party of the Company in terms of the provisions of the Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

The provisions of the Listing Regulations consider a transaction with a related party material if the transaction / transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the company as per the last audited financial statements of the company. Further, the Listing Regulations requires all material related party transactions to be approved by the shareholders through a special resolution and the related parties shall abstain from voting on such resolutions.

The Company envisages that the transaction(s) entered into with Danta Enterprises Private Limited and Glebe Trading Private Limited whether individually and/or in aggregate would exceed the stipulated threshold of ten percent of the annual consolidated turnover of the Company as per the last audited and financial statements of the Company during a financial year of the Company. The Company therefore requires approval of the shareholders through a special resolution for entering into contract(s)/ arrangement(s)/ transaction(s) with Danta Enterprises Private Limited and Glebe Trading Private Limited upto a maximum amount as mentioned in the respective resolutions from the financial year 2017-2018 and onward.

Although approval of the shareholders would not be required under the provisions of Section 188 of the Companies Act, 2013 and the rules framed thereunder for the specified transactions with these two companies, the same is being sought as an abundant precautionary measure.

All related parties shall abstain from voting on these resolutions.

The relevant information is as follows:-

1.	Name of related parties	:	1. Danta Enterprises Private Limited 2. Glebe Trading Private Limited
2.	Name of Director or KMP who is related	:	NIL
3.	Nature of relationship	:	N.A.
4.	Monetary value	:	The estimated aggregate contract value for the matters proposed in the resolution shall not exceed Rs. 10 crores for each of Danta Enterprises Private Limited and Glebe Trading Private Limited.
5.	Nature, material terms and particulars of arrangement	:	Avail of financial assistance for different business activities of the Company. However, such transactions would at all times be on arm's lengths basis and in the ordinary course of the Company's business.
6.	Any advance paid or received for the arrangement If any.	:	As per industry norms, custom and uses.

Notice

None of the Directors and Key Managerial Personnel or their relatives is in any way concerned or interested in the resolution.

The Board recommends the resolution as set out at Item No. 4 and 5 of the Notice for approval by the shareholders as special resolution.

Place : New Delhi
Date : 3rd August, 2017

By order of the Board
for HEXA TRADEX LTD.

Regd. Office:
A-I ,UPSIDC Indl. Area Nandgaon Road,
Kosi Kalan Distt. Mathura (U.P.)-281 403
CIN- L51101UP2010PLC042382

PRAVESH SRIVASTAVA
Company Secretary
Membership No.: A20993

Additional Information on directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Director	Ms. Veni Anand
Director Identification No.	07586927
Date of Birth	10.02.1984
Date of Appointment	12.08.2016
Qualification	Post Graduate
Brief Resume of the Director	Ms. Veni Anand is a Post Graduate in Human Resources with BBA in Human Resources. She also hold Diploma as Certified Trainer from Indian Society for Training & Development. Having around a decade of rich experience in Human Resources & Orgainsational Development, she holds a strong command on man management. With outclass employee relation management across the orgainzation, she holds a position of repute in Human Resource department of a reputed corporate.
Expertise in Specific Functional Area	Human Resource Management
Relationship between directors inter-se	NIL
Directorship in other Listed Companies as on 31.03.2017	1
Chairman/Membership of Committees in other Listed Companies as on 31.3.2017 (C=Chairman; M=Member)v	1 (C)
No. of equity shares held	NIL

HEXA TRADEX LIMITED

Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)
of the Companies (Management and Administration) Rules, 2014]

CIN:- L51101UP2010PLC042382
Name of the Company- HEXA TRADEX LIMITED
Registered Office:- A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403.

Name of the Member(s)..... Folio No/Client ID*.....

Registered Address..... D.P. ID .....

.....

E-mail Id.....

I/We, being the member(s) of.....shares of the above named company. Hereby appoint

Name..... E-mail Id .....

Address..... Signature .....

.....

or failing him

Name..... E-mail Id .....

Address..... Signature .....

.....

or failing him

Name..... E-mail Id .....

Address..... Signature .....

.....

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 6th Annual General Meeting of the company, to be held on the Monday, 25th day of September, 2017 at 02.00 p.m. at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403 and at any adjournment thereof in respect of such resolutions as are indicated below:

S No.	Resolution(s)	Vote	
		For	Against
1.	Adoption of the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017 and the reports of the Directors and Auditors thereon.		
2.	Appoint a Director in place of Ms. Veni Anand, who retires by rotation and, being eligible, offers herself for re-appointment.		

S No.	Resolution(s)	Vote	
		For	Against
3.	Re-appointment of M/s. N. C. Aggarwal & Co. Chartered Accountants as Statutory Auditors until the conclusion of 10th Annual General Meeting & fixing their remuneration.		
4.	Approve the related party transaction with Danta Enterprises Private Limited upto a maximum amount of Rs. 10 crore from the financial year 2017-2018 and onward.		
5.	Approve the related party transaction with Glebe Trading Private Limited upto a maximum amount of Rs. 10 crore from the financial year 2017-2018 and onward.		

* Applicable for investors holding shares in Electronic form.

Affix Revenue Stamps

Signed this.....day of.....20.....

Signature of Shareholder	Signature of Proxy holder	Signature of the sahareholder across Revenue Stamp

Note:

1] This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2] The proxy need not be a member of the company.

3] This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

HEXA TRADEX LIMITED

ATTENDANCE SLIP
CIN : L51101UP2010PLC042382
Registered Office : A-1, UPSIDC Indal. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281 403

PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING HALL AND HAND IT OVER AT THE ENTRANCE

Joint shareholders may obtain additional Slip at the venue of the meeting

D.P. ID..... Folio No. .....

Client ID* ..... No. of Shares .....

Name of the Shareholder: .....

Address: .....

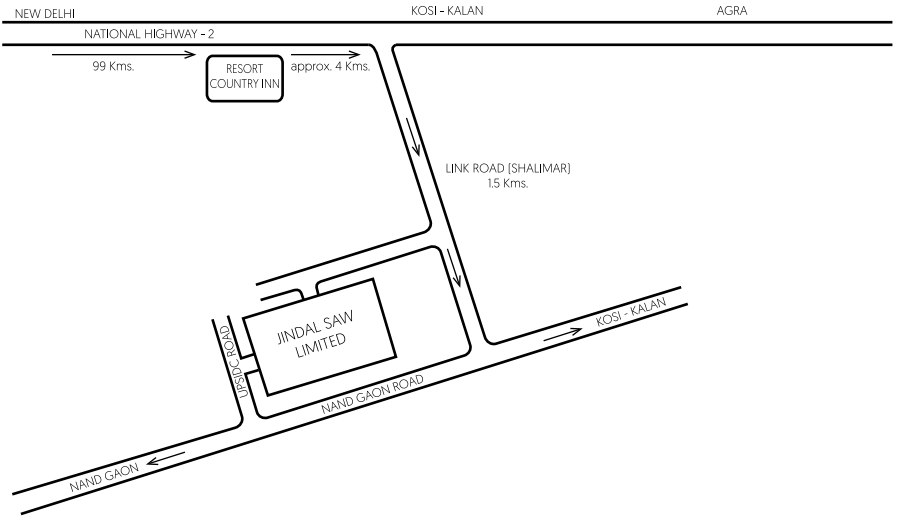
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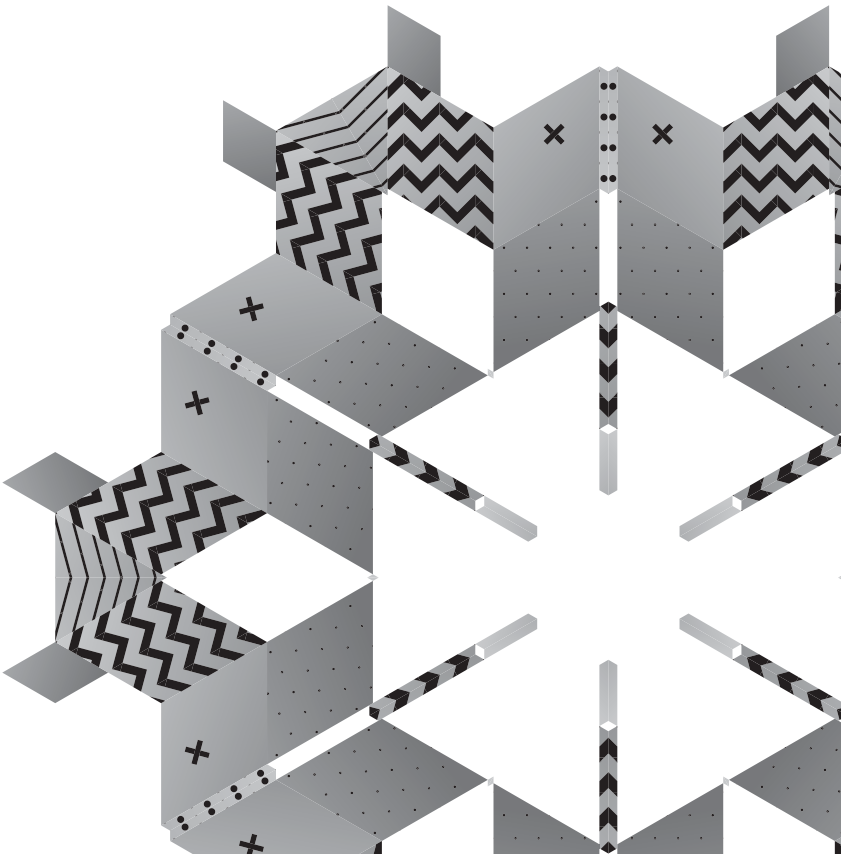
I/We hereby record my /our presence at the 6th Annual General Meeting of the Company at A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281 403 on Monday, the 25th September, 2017 at 2.00 p.m.

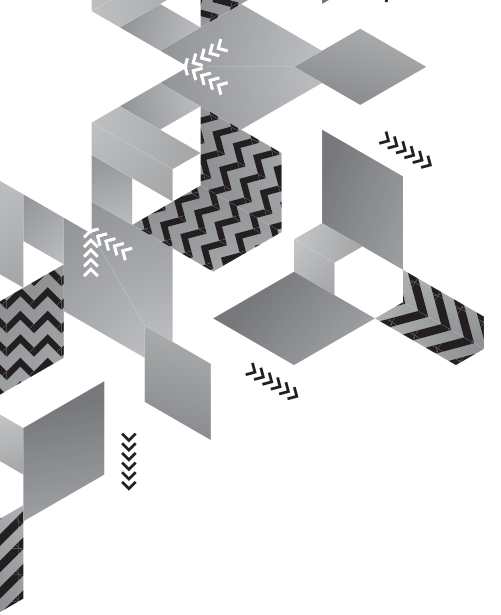
Signature of Shareholder/proxy

*Applicable for investors holding shares in electronic form.

Route map to the venue of the meeting







HEXA
TRADEX

Hexa Tradex Limited
Jindal Centre
12, Bhikaiji Cama Place,
New Delhi - 110 066, India
Phone:+91-11-26188345
Fax: +91-11-26170691

CIN: L51101UP2010PLC042382

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