August 19, 2017

To, The Secretary, Bombay Stock Exchange Limited, Listing Department 1st Floor, New Trading Ring, Rotunda Bldg, P.J. Tower, Dalal Street, Mumbai – 400001 BSE Stock Code: 500083	To, The Secretary, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla, Complex, Bandra (E), Mumbai – 400051 NSE Stock Code: CENTEXT EQ

Sub: Submission of Annual Report for the F.Y. 2016-17

Please find enclosed the Annual Report of the Company for the F.Y.2016-17 as per the requirement of Regulation 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for information and record.

Yours faithfully,
For **Century Extrusions Limited**

CENTURY EXTRUSIONS LTD. KOLKATA

Vishal Sharma
(Company Secretary & Compliance officer)

Encl: As above

2016-17
ANNUAL REPORT

CEL®



CENTURY EXTRUSIONS LIMITED

Aluminium Extrusions & Value Added Products



Late M. P. Jhunjhunwala
Founder of Century Extrusions Limited
10.10.1939 - 18.11.2015

MISSION

To provide high quality Aluminium Extruded Products and superior customer service with a focus on value-added products to ensure the customers get ready to use products.

VISION

We shall strive to continuously expand our aluminium extrusion business and be the supplier of first choice to all our customers. We shall simultaneously look out for new and emerging business opportunities related to our field of competence.

VALUES

Commitment - Do whatever it takes to deliver superior customer value. Courtesy - Towards our Customers, Employees, Vendors and the Society at large.

Integrity - Honesty in every action.

Speed - Act with urgency to deliver what we promise.

Team Work - Thinking and working together across hierarchy levels.



CENTURY EXTRUSIONS LIMITED

BOARD OF DIRECTORS

Mr. Vikram Jhunjhunwala	–	Chairman & Managing Director
Mr. M. G. Todi	–	Director
Mr. R. K. Sharma	–	Director
Mr. A. K. Hajra	–	Director
Mrs. Suhita Mukhopadhyay	–	Director

COMPANY SECRETARY

Mr. Vishal Sharma

STATUTORY AUDITORS

A L P S & CO.
Chartered Accountants
310, Todi Chambers, 2, Lalbazar Street,
Kolkata – 700001

COST AUDITORS

N. Radhakrishnan & Co.
Cost Accountants
11A, Dover Lane
Kolkata – 700029

INTERNAL AUDITORS

A. Singhi & Co.
27/8A, Waterloo Street, 2nd Floor,
Kolkata – 700069

SECRETARIAL AUDITORS

K. C. KHOWALA
27, Weston Street,
Kolkata – 700012

REGISTRAR & SHARE TRANSFER AGENTS

C B Management Services Pvt. Ltd.
P-22, Bondel Road, Kolkata – 700019

BANKERS

State Bank of India
Axis Bank Limited
State Bank of Hyderabad
Yes Bank Limited
Punjab & Sind Bank

REGISTERED OFFICE

113, Park Street, 'N' Block,
2nd Floor, Kolkata – 700016

WORKS

WBIIDC Industrial Growth Centre
Plot No. 7A, Sector-B, P.O. Rakhajungle,
Nimpura, Kharagpur – 721301
West Midnapore (WB)

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NOTICE

CENTURY EXTRUSIONS LIMITED

(CIN: L27203WB1988PLC043705)
Regd. Office: 113, Park Street, N Block, 2nd Floor,
Kolkata – 700016
Phone: +91 33 2229 1012/1291
Fax: +91 33 2249 5656
Email: century@centuryextrusions.com, secretary@centuryextrusions.com
Website: www.centuryextrusions.com

NOTICE is hereby given that the TWENTY NINTH Annual General Meeting of the Members of Century Extrusions Limited will be held on Saturday, 12th day of August, 2017 at 10:30 A.M. at Bharatiya Bhasha Parishad (Sitaram Seksaria Auditorium), 36A, Shakespeare Sarani, Kolkata-700017 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March 2017, the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon.

2. To appoint Auditors of the Company to hold office for a term of five years commencing from the financial year 2017-18, to hold office from the conclusion of the 29th Annual General Meeting until the conclusion of the 34th Annual General Meeting to authorize the Board of Directors to fix their remuneration and in this connection to pass the following Resolution with or without modification(s) as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. A. K. Meharia & Associates, Chartered Accountants (ICAI Firm Registration No. 324666E), be and are hereby appointed as the Statutory Auditors of the Company, (in place of M/s. A L P S & Co.,Chartered Accountants, the retiring Auditors having Firm's Registration No. 313132E) for a term of five years commencing from the financial year 2017-18, to hold office from the conclusion of the 29th Annual General Meeting until the conclusion of the 34th Annual General Meeting, to be held in 2022 (subject to ratification of their appointment by the member at every Annual General Meeting held after this Annual General Meeting) on such remuneration may be approved by the Board of Directors."

   RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and/ or Company Secretary be and is hereby authorized to do all acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution."

SPECIAL BUSINESS

3. **Approval of Remuneration of Cost Auditors**

   To consider and if thought fit, to pass with or without modifications, the following resolution as a Ordinary Resolution:

   "RESOLVED THAT pursuant to and in accordance with the provisions of Section 148 and other applicable provisions, if any, of Companies Act, 2013 and rules there under, the Cost Auditors, M/s. N. Radhakrishnan & Co., having office at 11A, DOVER LANE, FLAT B 1/34, Kolkata 700029, appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2018, be paid a consolidated remuneration of Rs.25,000/- (excluding applicable taxes) and they shall also be entitled to re-imbursement of out of pocket expenses as may be incurred by them, if any, during the course of their assignment;

   RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and/or Company Secretary be and are hereby severally authorized to take all actions and do all such acts, deeds, matters and things as may be necessary or desirable in connection with or incidental to giving effect to the above resolution."

By order of the Board of Directors
For Century Extrusions Limited
Vishal Sharma
Company Secretary

Place: Kolkata
Dated: 25.05.2017

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM AND A PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE VALID MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY.

2. The Register of Members and Share Transfer Books of the Company shall remain closed from 06.08.2017 to 12.08.2017 (Both days inclusive) for AGM.

3. Shareholders desiring any information as regards the Accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready.

4. In case of joint holder attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. Members, who hold the shares in de-materialized form, are requested to bring their client ID and DP ID Nos. for easier identification of attendance at the meeting.

6. Members who hold shares in physical form are requested to notify any change in their address/ mandate/bank details/e-mail address to M/s C. B. Management Services Pvt. Ltd, the Registrar and Share Transfer Agents of the Company and always quote their Folio Number in all correspondence with the Company.

7. An Explanatory Statement required under Section 102(1) of the Companies Act, 2013 in respect of the businesses as mentioned under Item Nos. 3 of the Notice are annexed hereto.

9. Members / Proxies should bring the Attendance Slip duly filled in for attending the meeting.

10. Electronic copy of the Notice of the aforesaid Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the Members whose email IDs are registered with the Company's Registrar and Share Transfer Agents/Depository Participant(s) for communication purposes unless any Member has requested for a hard copy of the same. For Members who have not registered their email IDs, physical copies of the Notice of the aforesaid AGM of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent.

11. Members are requested to register their e-mail addresses with the Company / Depository Participant to enable us to send you the Report and Accounts, Notices etc. in electronic mode, as a measure of support to the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, Government of India.

12. Members are requested to bring the admission slips along with their copies of the Annual Report to the meeting.

13. The Company has provided facility of e-voting to its members as prescribed under the Companies Act, 2013.The instructions for e-voting are annexed to this Notice.

14. Corporate Members intending to send their authorized representative are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.

15. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

16. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued there under will be available for inspection by the members at the Annual General Meeting.

17. The board of director of the company has proposed to appoint one executive director of the company who will be liable to retire by rotation.

18. The instructions for e-voting are as under:

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the 29th Annual General Meeting (AGM) by electronic means. Voting rights shall be reckoned on the number of shares registered in the names of the shareholders as on 05.08.2017. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facilities. The e-voting procedure is given hereunder:

(i) The voting period begins on 9th August, 2017 at 9.00 A.M. And ends on 11th August, 2017 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 05th August, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on Shareholders.

(v) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN	• Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant <Century Extrusions Limited> on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Other Instructions-

1. The E-voting rights of the shareholders / beneficial owners shall be reckoned on the paid-up value of equity shares held by them as on August 05, 2017.
2. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. August 05, 2017, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or Issuer/RTA at rta@cbmsl.com
3. Mrs. Priti Lakhotia (ACS 21970, C.P. No. 12790), partner of A L & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting process at the AGM in a fair and transparent manner, whose e-mail address is alassociates2014@gmail.com
4. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.centuryextrusions.com and on the website of CDSL and to the Stock Exchanges on which the shares of the Company are listed within two(2) days of passing of the resolutions at the AGM of the Company.

By order of the Board of Directors
For Century Extrusions Limited

Vishal Sharma
Company Secretary

Place: Kolkata
Dated: 25.05.2017

ANNEXURE TO NOTICE

Explanatory Statements pursuant to Section 102 of the Companies Act, 2013

As required under section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all materials facts relating to the special business set out in Item No. 3 of the accompanying Notice Dated May 25, 2017.

Item No. 3

The Board on the recommendation of Audit Committee, has approved the appointment of M/s. N. Radhakrishnan & Co., the Cost Auditors, to conduct the audit of cost records of the Company for the financial year 2017-18 at a consolidated remuneration of Rs. 25000/- (excluding applicable taxes) to be paid to and they shall also be entitled to re-imbursement of out of pocket expenses as may be incurred by them, if any, during the course of their assignment. Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with such other provisions under applicable law, the remuneration payable to the Cost Auditors would require subsequent ratification from the members of the Company.

None of the Directors or Key Managerial Personnel of the Company, or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Your Board recommends passing of the resolution under Item no. 3 of the notice as an Ordinary Resolution.

By order of the Board of Directors
For Century Extrusions Limited

Vishal Sharma
Company Secretary

Kolkata
Dated: 25.05.2017

DIRECTOR'S REPORT

Dear Members,

We are pleased to present the 29th Annual Report on the business and operations of your company along with audited financial statements, for the financial year ended March 31, 2017.

FINANCIAL PERFORMANCE

The Company reported a sales turnover of Rs. 20352 lacs as against Rs. 18807 lacs in the previous financial year recording increase of about 8.21%. The increase in turnover of 8.21% from previous year to this year due to increment in production in the last quarter of the financial year 2016-17 and the market scenario of aluminum industry has changed and there is constant demand of aluminum in the market as compared to last year. The Power Transmission & Distribution Hardware (Power T & D Hardware) division registered a sale of Rs. 471 lacs as against Rs. 304 lacs in the previous financial year. The balance of the turnover was contributed by Company's principal business i.e. by Aluminium Extrusions Division.

The Profit after Tax (PAT) for the financial year is Rs. 122 lacs as against profit of Rs. 91 lacs reflecting increase of about 34% in the financial performance of the Company.

(Rs. in Lacs, except per share data)

PARTICULARS	Year Ended	
	31-Mar-2017 Audited	31-Mar-2016 Audited
Income from Operations		
Net Sales/ Income from Operation (Net of excise duty)	**18,189**	16,797
Other Operating Income	**–**	–
Total Income from operations (Net)	**18,189**	16,797
Total Expenses except finance cost	**17,439**	16,267
Profit/Loss from Operations before other income, interest & exceptional items	**750**	530
Other Income	**159**	247
Profit/Loss from ordinary activities before Interest & exceptional items	**909**	777
Finance Cost	**730**	695
Profit/Loss from Ordinary Activities after Interest but before exceptional items	**179**	82
Exceptional Items	**6**	–
Profit/Loss from Ordinary Activities before Tax	**173**	82
Tax Expenses - Deferred Tax Assets	**(12)**	35
Net Profit/Loss from Ordinary Activities after Tax	**161**	117
Extraordinary items	**39**	26
Net Profit/Loss for the period	**122**	91

TRANSFER OF RESERVES

The Company has not transferred any amount to General Reserve during the financial year 2016-17.

DIVIDEND

Due to inadequacy of distributable profits during the fiscal under review, the Board of Directors regrets their inability to recommend a dividend payout.

OPERATION AND PERFORMANCE OF THE COMPANY

The year under review was one of the most difficult one for your company. Company performance suffered largely due to poor performance of the metals industries.. The Margins continue to be under pressure and the cash flow is also constrained as regular payments are not coming from customers on time. Various steps are to be taken for promotion of aluminium sector and facilitating its growth. All these factors indicate that there is a highly promising future for the aluminium industry in the country. Further in this connection, in the last quarter of the year under review has shown some improvement and market are started up and the management is expecting some good order from

the new customers. The management is also giving special attention to cost reduction and collections to improve the financial performance.

HUMAN RESOURCE AND INDUSTRIAL RELATIONS

Human resource management at Century Extrusions Ltd. goes beyond the set of boundaries of compensation, performance reviews and development. We look at the employees entire lifecycle, to ensure timely interventions that help build a long lasting and fruitful career. With this in mind, we initiated several positive changes in our HR practice this year.

To foster a positive workplace environment, free from harassment of any nature, we have policies of Anti – Sexual Harassment through which we address complaints of sexual harassment at the work place.

Our Company believes that targets of the Company can only be reached with efforts from all its employees. Our Company recognizes that job satisfaction requires congenial work environment that promotes motivation among employees and therefore results in enhanced productivity, and innovation and also provide avenues for employee training and development to identify their potential and develop their careers in the Company.

The Company values contribution of its employees and follows the principle of informing all its employees about its future growth strategies.

CORPORATE GOVERNANCE

The Company has been proactive in following the principles and practices of good Corporate Governance as an important step towards building investor confidence, improve investors' protection and maximize long-term shareholder value.

The Company has complied with the Corporate Governance Code prescribed by the Stock Exchanges and also stringently followed the Corporate Governance Guidelines as stipulated by SEBI.

Our report on Corporate Governance for financial year ended March 31, 2017 forms part of this Annual Report.

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

As required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors' Certificate on Corporate Governance is enclosed as Annexure - 1 to the Board's Report. The Auditors' certificate for the year ended March 31, 2017 does not contain any qualification, reservation or adverse remark.

BOARD MEETING

The Board met four times during the year. The details are given in the Corporate Governance report that forms a part of the annual report.

DIRECTORS

The Company has an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the independence of the Board and separate its functions of governance and management. Currently, the Board consists of five members, one of whom is Executive or Managing Director and four Non-Executive Independent Directors including Woman Director. The Number of Non-Executive Directors is more than fifty percent of total number of directors. The Board periodically evaluates the need for change in its composition and size. Non- Executive Directors with their diverse knowledge, experience and expertise bring in independent judgment in the deliberations and decisions of the Board.

The details are given in the Corporate Governance report

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel appointed/ceased during the year are as under:

Sl No.	Name	Designation	Date of Appointment	Date of Cessation
1	Mr. Ashish Kumar Dhandhanya	Company Secretary	27-10-2015	15-08-2016
2	Mr. Vishal Sharma	Company Secretary	01-09-2016	Continuing

that forms a part of the annual report.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company being a listed Company, Policy on Directors' appointment is to follow the criteria as laid down under the Companies Act, 2013 and the Listing Agreement with Stock Exchanges and good corporate governance practices. Emphasis is given to persons from diverse fields or professions.

The guiding Policy on remuneration of Directors, Key Managerial Personnel and employees of the Company is that:

- Remuneration to Key Managerial Personnel, Senior Executives, Managers, Staff and Workmen is commensurate with the industry standards in which it is operating taking into account the performance leverage and factors so as to attract and retain talent.
- For Directors, it is based on the Shareholders' resolutions, provisions of the Companies Act, 2013 and Rules framed therein, circulars, guidelines issued by the Central Government and other authorities from time to time.

INDEPENDENT DIRECTORS DECLARATION

The company has received the necessary declaration from each independent director in accordance with the section 149 (7) of the Companies Act 2013 that he/ she meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MANAGERIAL REMUNERATION -197(12)

Details of remuneration as required under section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is given in Annexure-2.

DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of the Company confirms:

i. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii. that the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit or loss of the Company for the year ended on that date;

iii. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other -irregularities;

iv. that the annual accounts have been prepared on a going concern basis.

v. The company has in place an established internal financial control system and the said systems are adequate and operating effectively. Steps are also being taken to further improve the same.

vi. The company has in place a system to ensure compliance with the provisions of all applicable laws and the system is adequate. Steps are also being taken to further improve the legal compliance monitoring.

AUDIT COMMITTEE

The constitution of the Audit Committee, Terms of Reference and the dates on which meetings of the Audit Committee were held are mentioned in the Corporate Governance Report for the FY 2016-17 forming part of this Annual Report. There has been no instance where Board has not accepted the recommendations of the Audit Committee during the year under review.

NOMINATION AND REMUNERATION COMMITTEE

The constitution of the Nomination and Remuneration Committee, Terms of Reference and the dates on which meetings of the Nomination and Remuneration Committee were held are mentioned in the Corporate Governance Report for the FY 2016-17 forming part of this Annual Report.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The constitution of the Stakeholders Relationship Committee, Terms of Reference and the dates on which meetings of the Stakeholders Relationship Committee were held are mentioned in the Corporate Governance Report for the FY 2016-17 forming part of this Annual Report.

INTERNAL CONTROL SYSTEM

The Company has a strong and pervasive internal control system to ensure well-organized use of the Company's resources, their security against any unauthorized use, accuracy in financial reporting and due compliance of the Company's policies and procedures as well as the Statutes.

Internal Audit reports are regularly placed before the Audit Committee and Management analysis of the same is done to ensure checks and controls to align with the expected growth in operations. The Internal audit is carried out by an independent firm of Chartered Accountants on regular basis and remedial actions are taken when any shortcomings are identified.

The Audit committee reviews the competence of the internal control system and provides its guidance for constant upgrading in the system.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

At Century Extrusions Ltd., Corporate Social Responsibility has always been an integral part of our corporate philosophy and it was followed much before the passing of the Companies Act, 2013. Aluminium being a green metal is less likely to cause environmental pollution as the processes employed are not harmful to the environment and are energy-efficient.

Our Company values safety as a prime concern. The manufacturing process and plant of our Company adhere to various safety standards laid down by regulatory authorities. Our Company has received the prestigious OHSAS 18001:2007 certification for its relentless commitment towards maintenance of Occupational Health and Safety Management System Standards.

Though our Company does not fall under the purview of Section 135 of the Companies Act, 2013, still it continues to undertake various activities for the welfare of the society by making contributions to educational institutions and for medical treatment of under-privileged children and other charitable causes.

The Company has constituted a Corporate Social Responsibility Committee to look after its CSR initiatives in order to integrate interest, welfare and aspirations of the community with those of the company itself in an environment of partnership and mutual trust for inclusive development.

RISK MANAGEMENT

Risk Management is a key attribute of the Corporate Governance Principles and Code of Conduct of our Company and it aims to deal with the governance practices across the Company's actions. Risk Management practices and policies enable the Company to proactively handle uncertainty and changes in the internal and external environment to limit negative impacts.

Your Company has a system based approach to business risk management. Backed by a well-planned internal control system, the current risk management agenda consists of the following elements:

- Enterprise Risk Management Policy manual clearly lays down the strategy, policy and initiatives in relation to risk management.
- A strong and independent Internal Audit Function carries out risk focused audits enabling identification of areas where risk management processes may need to be improved. The Audit Committee of the Board reviews Internal Audit findings and provides strategic guidance on internal controls. The Audit Committee closely monitors the internal control environment within the Company and ensures that Internal Audit recommendations are effectively implemented.
- The Senior Management of the Company periodically reviews the risk management framework to effectively address the emerging challenges in a dynamic business environment.

The Policy is in compliance with the SEBI Listing Regulations which requires the Company to lay down procedure for risk assessment and for mitigating risks.

RELATED PARTY TRANSACTIONS

Details of transaction with related parties in Form AOC-2 are given in Annexure-3. The Company has entered into the related party transaction as per section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014.The details of transactions with related parties as per AS-18 are disclosed in notes to accounts.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

The details of Whistle Blower Policy/Vigil Mechanism existing in the Company are mentioned in the Corporate Governance Report for the FY 2016-17 forming part of this Annual Report.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2014

Company has a stringent policy for prevention of sexual harassment of women at workplace and management takes a zero tolerance approach towards those indulging in any form of sexual misconduct. No instance of sexual harassment was reported during FY 2016-17.

AUDITORS' REPORT

The Statutory Auditors Report on Standalone Financial statement and the Secretarial Audit Report for the financial year 2016-17 does not contain any qualification which warrants comments from the Board of Directors.

STATUTORY AUDITORS

M/s. A L P S & Co., Chartered Accountant, Kolkata was appointed as a Statutory Auditor of the Company at the Annual General Meeting of the Company held on 05.09.2016. Further, in accordance with the requirements of section 139 of the Companies Act, 2013, Company has to rotate its Statutory Auditors from the financial year 2017-18. The Company has received consent from M/s A. K. Meharia & Associates, Chartered Accountant Kolkata and it was proposed to appoint the aforesaid firm as the Statutory Auditor of the Company for the period of 5 years, subject to the provisions of section 139 of the Companies Act, 2013 and rules made there under. Therefore approval for appointment of Statutory Auditor is being sought from the members of the Company at the ensuing Annual General Meeting.

There are no qualification(s), reservation(s) or adverse remarks or disclaimer in the Auditors Report to the Members on the Annual Financial Statements for the financial year ended 31st March, 2017.

COST AUDITORS

In terms of Section 148 of the Companies Act, 2013, your Directors have re-appointed M/s. N. Radhakrishnan & Co., a firm of Cost Accountants, Kolkata, to conduct the Cost Audit for the financial year ended March 31, 2017. In terms of section 148 approvals of members is sought at the ensuing Annual General Meeting for payment of remuneration to the said auditors.

SECRETARIAL AUDITOR/AUDIT

In terms of Section 204 of the Companies Act, 2013, your Directors have re-appointed Mr. K. C. Khowala, Practicing Company Secretary, to conduct the Secretarial Audit for the financial year ended March 31, 2018.

A Secretarial Audit was carried out by the Secretarial Auditor Mr. K.C. Khowala, Practicing Company Secretary pursuant to provisions of Section 204 of the Companies Act, 2013. The Secretarial Auditor's Report for the financial year ended March 31, 2017 is attached as Annexure-4 and forms part of the Board's Report.

EXTRACT OF ANNUAL RETURN (MGT-9)

Pursuant of section 92 (3), 134(3) (a) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, Extract of annual Return in Form MGT-9 is given in Annexure-5.

LEGAL ORDERS

There are no Significant/material orders of Courts/ tribunal/ regulation affecting the Company's going concern status.

LOANS, GUARANTEES OR INVESTMENTS (186)

No Loans, Guarantees and investments as required under section 186 of the Companies Act, 2013 are made during the financial year 2016-17.

PUBLIC DEPOSITS

The Company did not invite or accept any deposit from the public under Section 73 of the Companies Act, 2013.

PARTICULARS AS PER SECTION 134(3) OF THE COMPANIES ACT, 2013

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo required under Section 134 (3) of the Companies Act, 2013 read with Rule 8 (3) of Companies (Accounts) Rules, 2014, is set out in a separate statement attached to this report and forms part of it. (Annexure- 6)

ACKNOWLEDGEMENT

We express our sincere gratitude to our customers, vendors, investors and bankers for their continued support during the year. We place on record our sincere appreciation of the dedication and commitment of all employees in achieving excellence in all spheres of business activities.

We thank the Government of India, the Customs and Excise Departments, the Sales Tax Department, the Income Tax Department, the State Government and other Government agencies for their support, and look forward to their continued support in the future.

CAUTIONARY STATEMENT

Statements forming part of the Management Discussion and Analysis covered in this report may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. The Company takes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of any subsequent developments, information or events.

By order of the Board of Directors
For Century Extrusions Limited

Vikram Jhunjhunwala
Chairman & Managing Director

Kolkata
Dated: 25.05.2017

(Annexure-1)

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Century Extrusions Limited

We have examined the compliance of conditions of Corporate Governance by Century Extrusions Limited ('the Company') for the year ended 31st March, 2017, as per the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The compliance of conditions of the Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement/Listing Regulations, as applicable.

For A L P S & CO.
Chartered Accountants
Firm's ICAI Registration No. 313132E

A. K. Khetawat
Partner
Membership No. 052751

Dated: May 25, 2017
Place: Kolkata

(Annexure-2)

Particulars of Remuneration pursuant to Section 197(12) read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year.

Sl No.	Name of Director	Designation	Ratio to Median Remuneration of Employees	
			2016-17	2015-16
1	Mr. Vikram Jhunjhunwala	CMD	19:1	19:1
2	Mr. M. G. Todi	Director	–	–
3	Mr. R. K. Sharma	Director	–	–
4	Mr. A. K. Hajra	Director	–	–
5	Mrs. Suhita Mukhopadhyay	Director	–	–

Note: All the directors except Mr. Vikram Jhunjhunwala, being Non-executive directors was only entitled to sitting fee during the financial year 2016-17.

2. The percentage increase in remuneration of each director, Managing Director, Chief Financial Officer and Company Secretary:

Sl No.	Name of Director	Designation	Ratio to Median Remuneration of Employees	
			2016-17	2015-16
1	Mr. Vikram Jhunjhunwala*	CMD	N.A.	N.A.
2	Mr. M. G. Todi	Director	–	–
3	Mr. R. K. Sharma	Director	–	–
4	Mr. A. K. Hajra	Director	–	–
5	Mrs. Suhita Mukhopadhyay	Director	–	–
6	Mr. Vishal	Secretary	–	–

Note: a) Mr. Ashish Kumar Dhandhanya has resigned as a Company Secretary of the Company w.e.f 15.08.2016.

b) Mr. Vishal Sharma was appointed as a Company Secretary of the company w.e.f 01.09.2016.

c) The Non-executive directors were paid sitting fee for attending meeting of the Board and committees. No other form of remuneration was paid to the non-executive directors during FY'15-16 or FY'16-17.

3. Number of Permanent Employees on the rolls of the Company

Sl. No.	Category	No of persons on Roll As on March 31, 2017	No of persons on Roll As on March 31, 2016
1	Officers	147	156
2	Workers	186	197
	Total	**333**	**353**

4. The explanation on the relationship between average increase in remuneration and company performance

Considering the overall increase in livelihood cost and keeping in view that no increment in remuneration was made in FY 2016-17.

The average increase of workers' wages was as per rules and wage agreement.

There is no direct relationship between average increase in the remuneration of employee and key managerial Personnel with year to year financial performance of the Company

5. Comparison of remuneration of Key Managerial Personnel against the performance of the Company

The remuneration paid is reasonable considering nature of industry, market remuneration, profile of person and nature and responsibilities of the KMP.

6. Stock Data

Parameters		31.03.2017	31.03.2016
Closing Price (NSE)	Rs.	5.40	1.70
EPS	Rs.	0.15	0.11
Market Capitalisation	Rs.	43.20 Cr.	13.60 Cr.
P.E Ratio		36	15.45

7. Key parameters for any variable component of remuneration availed by the directors

Non-executive Directors were only paid sitting fee for attending meetings of the Board and its Committees. No variable pay (Commission) was paid to the Non-executive Directors and Managing Director in FY- 2016-17.

8. **The ratio of the remuneration of the highest paid director to that of the employee who are not directors but receive remuneration in excess of the highest paid director during the year**

There is no employee who received remuneration in excess of highest paid director (i.e Managing Director) during the year under review.

9. **Affirmation regarding payment of remuneration as per the remuneration policy of the Company**

The remuneration paid to directors, Key Managerial Personnel and other employees are as per remuneration policy of the Company.

10.(a) **Details of Employees who if employed throughout the financial year, was in receipt of remuneration of Rs 60 lakhs or more or if employed for part of the year was in receipt of monthly remuneration of Rs 5 lakh or more - NIL**

(b) **There is no employee who received remuneration in excess of that drawn by the Managing Director. There is no employee who holds 2% or more of the equity shares of the Company and received remuneration in excess of that drawn by the managing director.**

(Annexure-3)

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrange-ments/ transactions	Duration of the contracts / arrange-ments/ transactions	Salient terms of the contracts or arrange-ments or transactions including the value, if any	Justification for entering into such contracts or arrange-ments or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188:
NIL							

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
Century Aluminium Manufacturing Co. Limited	Purchase of Zinc Metals, Al. Alloys Ingots and Other Raw Materials	01-04-2016 to 31-03-2017	As per mutual contract	21.05.2016	NA

(Annexure-4)

SECRETARIAL AUDIT REPORT
FORM NO. MR - 3
For the Financial Year ended March 31, 2017
[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Century Extrusions Limited
113, Park Street, N Block, 2nd Floor
Kolkata - 700016
West Bengal

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Century Extrusions Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made hereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made hereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed hereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made hereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)And

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (During the Audit Period there were no such events/instances which attract the applicability of the Regulations.)

(vi) No industry specific law is applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with Bombay Stock Exchange Limited & National Stock Exchange India Limited.

During the audit period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

The Company was required to appoint a Chief Financial Officer to ensure the compliance with the Provisions of Section 203 of the Companies Act, 2013. However the Company has internally designated Senior Manager-Finance & Accounts to look after all finance and account matters of the company.

I further report that

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Directors. There was no change in composition of board of directors during the period under review.

b) Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c) All decisions at Board Meetings and Committees thereof were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or the Committee as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period the Company had not gone through any specific events having a major bearing on the Company's affairs in pursuance to the above referred laws, rules, regulations, guidelines, standards, etc.

This report is to be read with our letter of even date which is annexed as Annexure A and forms as an integral part of this report.

K. C. Khowala
Company Secretary in practice
ACS No. 4695
CP No. 2421

Place: Kolkata
Date: May 25, 2017

"Annexure A"
(To the Secretarial Audit Report of Century Extrusions Limited for the financial year ended March 31, 2017)

To,
The Members,
Century Extrusions Limited
113, Park Street, N Block, 2nd Floor
Kolkata- 700016
West Bengal

Our Secretarial Audit Report for the financial year ended March 31, 2017 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for a opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, I have obtained the management representation about the compliance of laws, rules, regulations and happening of events, etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

K. C. Khowala
Company Secretary in practice
ACS No. 4695
CP No. 2421

Place: Kolkata
Date: May 25, 2017

(Annexure-5)

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L27203WB1988PLC043705
ii	Registration Date	02.02.1988
iii	Name of the Company	CENTURY EXTRUSIONS LIMITED
iv	Category/Sub-category of the Company	Company Listed by Shares / Indian Non-Government Company
v	Address of the Registered office & contact details	113, Park Street, 'N' Block, 2nd Floor, Kolkata - 700016
vi	Whether listed company	Yes
vii	Name, Address & Contact details of the Registrar & Transfer Agent, if any.	C B Management Services Pvt. Ltd., P-22, Bondel Road, Kolkata - 700019

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/ services	NIC Code of the Product /service	% to total turnover of the company
1	Aluminium Extruded Products	27203	100

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Century Aluminium Mfg. Co. Ltd.	U27106WB1974PLC029718	Associates	–	2 (6)
2	Vintage Securities Ltd.	L74120WB1994PLC063991	Associates	–	2 (6)
3	Vintage Capital Markets Ltd.	U67110WB1995PLC070697	Associates	–	2 (6)
4	Jeco Exports & Finance Ltd.	L51109WB1982PLC035005	Associates	–	2 (6)
5	Paramsukh Properties (P) Ltd.	U70101WB1986PTC041607	Associates	–	2 (6)
6	Kutir Udyog Kendra (I) Ltd	U51909WB1989PLC046530	Associates	–	2 (6)
7	Atash Properties & Finance (P) Ltd.	U70200WB1991PTC052105	Associates	–	2 (6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentange of Total Equity)

(i) category wise Shareholding

Category of Shareholder	Number of shares held at the beginning of the year				Number of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
(a) Individual/ HUF	9168967	0	9168967	11.4612	9168967	0	9168967	11.4612	0.0000
(b) Central Government	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c) State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Bodies Corporate	32459682	0	32459682	40.5746	32459682	0	32459682	40.5746	0.0000
(e) Banks/FI	0	0	0	0.0000	0	0	0	0.0000	0.0000
(f) Any Other	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub Total(A)(1)	**41628649**	**0**	**41628649**	**52.0358**	**41628649**	**0**	**41628649**	**52.0358**	**0.0000**
(2) Foreign									
(a) NRIs-Individuals	0	0	0	0.0000	0	0	0	0.0000	0.0000
(b) Other - Individuals	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c) Bodies Corporate	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Banks/FI	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e) Any Other	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub Total(A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	**41628649**	**0**	**41628649**	**52.0358**	**41628649**	**0**	**41628649**	**52.0358**	**0.0000**
B. Public shareholding									
1. Institutions									
(a) Mutual Funds	0	1800	1800	0.0023	0	1800	1800	0.0023	0.0000
(b) Banks/FI	0	2500	2500	0.0031	0	2500	2500	0.0031	0.0000
(c) Central Government	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) State Government(s)	0	100	100	0.0001	0	100	100	0.0001	0.0000
(e) Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(f) Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
(g) FIIs	0	0	0	0.0000	0	0	0	0.0000	0.0000
(h) Foreign Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(i) Other (specify)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Sub-Total (B)(1)	0	4400	4400	0.0055	0	4400	4400	0.0055	0.0000
2. Non-institutions									
(a) Bodies Corporate									
(i) Indian	3107134	20250	3127384	3.9092	2646705	20250	2666955	3.3337	-0.5755
(ii) Overseas	0	0	0	0.0000	0	0	0	0.0000	0.0000
(b) Individuals	0	0	0	0.0000	0	0	0	0.0000	0.0000
(i) Individual shareholders holding nominal share capital up to Rs.1 lakh	29316692	1172781	30489473	38.1118	29535446	1152147	30687593	38.3595	0.2477
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh.	3435041	0	3435041	4.2938	3664267	0	3664267	4.5803	0.2865

(c) Others (specify)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(ii) Trust & Foundations	2000	0	2000	0.0025	2000	0	2000	0.0025	0.0000
(iii) Non-Resident Individuals	1313053	0	1313053	1.6413	1346136	0	1346136	1.6827	0.0414
Sub-Total (B)(2)	**37173920**	**1193031**	**38366951**	**47.9587**	**37194554**	**1172397**	**38366951**	**47.9587**	**0.0000**
Total Public Shareholding (B)= (B)(1)+(B)(2)	**37173920**	**1197431**	**38371351**	**47.9642**	**37194554**	**1176797**	**38371351**	**47.9642**	**0.0000**
C. Shares held by Custodians for GDRs & ADRs	0	0	0	0.0000	0	0	0	0.0000	0.0000
GRAND TOTAL (A)+(B)+(C)	**78802569**	**1197431**	**80000000**	**100.0000**	**78823203**	**1176797**	**80000000**	**100.0000**	**0.0000**

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the begginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encum-bered to total shares	
1	Century Aluminium Mfg. Co. Ltd.	12984701	16.23	0.00	12984701	16.23	0.00	0.00
2	Vintage Securities Ltd.	6688831	8.36	0.00	6688831	8.36	0.00	0.00
3	Vintage Capital Markets Ltd.	5930125	7.41	0.00	5930125	7.41	0.00	0.00
4	Jeco Exports & Finance Ltd.	4830225	6.04	0.00	4830225	6.04	0.00	0.00
5	Moulshree Jhunjhunwala	2443700	3.05	0.00	2443700	3.05	0.00	0.00
6	Paramsukh Properties (P) Ltd.	1052500	1.32	0.00	1052500	1.32	0.00	0.00
7	Vikram Jhunjhunwala	769333	0.96	0.00	769333	0.96	0.00	0.00
8	Kutir Udyog Kendra (I) Ltd	521000	0.65	0.00	521000	0.65	0.00	0.00
9	Atash properties & Finance (P) Ltd.	452300	0.57	0.00	452300	0.57	0.00	0.00
10	Shivanshu Jhunjhunwala	197500	0.25	0.00	197500	0.25	0.00	0.00
11	Sita Devi Jhunjhunwala	5752934	7.19	0.00	5752934	7.19	0.00	0.00
12	Madhab Prasad Jhunjhunwala (HUF)	5500	0.01	0.00	5500	0.01	0.00	0.00
	Total	**41628649**	**52.04**	**0.00**	**41628649**	**52.04**	**0.00**	**0.00**

(iii) Change In Promoters' Shareholding (Specify If There Is No Change)

Sl. No.	Folio No.	Name	Remarks	Shareholding /Transaction Date	Share holding at the beginning of the Year		Cumulative Share holding during the year	
					No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	IN30009511217613	Century Aluminium Mfg. Co. Ltd.	At the beginning of the year	01/04/2016	12984701	16.23	12984701	16.23
			At the end of the year	31/03/2017			12984701	16.23
2	IN30002011608845	Vintage Securities Ltd.	At the beginning of the year	01/04/2016	6688831	8.36	6688831	8.36
			At the end of the year	31/03/2017			6688831	8.36
3	IN30285510022248	Vintage Capital Markets Ltd.	At the beginning of the year	01/04/2016	5930125	7.41	5930125	7.41
			At the end of the year	31/03/2017			5930125	7.41
4	IN30210510737059	Jeco Exports & Finance Ltd.	At the beginning of the year	01/04/2016	4830225	6.04	4830225	6.04
			At the end of the year	31/03/2017			4830225	6.04
5	IN30009511208033	Moulshree Jhunjhunwala	At the beginning of the year	01/04/2016	2443700	3.054625	2443700	3.054625
			At the end of the year	31/03/2017			2443700	3.054625

6	IN30009510683599	Paramsukh Properties (P) Ltd.	At the beginning of the year	01/04/2016	1052500	1.315625	1052500	1.315625
			At the end of the year	31/03/2017			1052500	1.315625
7	IN30009511208123	Vikram Jhunjhunwala	At the beginning of the year	01/04/2016	769333	0.96166625	769333	0.96166625
			At the end of the year	31/03/2017			769333	0.96166625
8	IN30009510671346	Kutir Udyog Kendra (I) Ltd	At the beginning of the year	01/04/2016	521000	0.65125	521000	0.65125
			At the end of the year	31/03/2017			521000	0.65125
9	IN30009510634945	Atash properties & Finance (P) Ltd.	At the beginning of the year	01/04/2016	452300	0.565375	452300	0.565375
			At the end of the year	31/03/2017			452300	0.565375
10	IN30009511208383	Shivanshu Jhunjhunwala	At the beginning of the year	01/04/2016	197500	0.246875	197500	0.246875
			At the end of the year	31/03/2017			197500	0.246875
11	IN30009511208040	Sita Devi Jhunjhunwala	At the beginning of the year	01/04/2016	5752934	7.19	5752934	7.19
			At the end of the year	22/01/2017	5633934	7.04	5752934	7.19
12	IN30009511208058	Madhab Prasad Jhunjhunwala (HUF)	At the beginning of the year	01/04/2016	5500	0.006875	5500	0.006875
			At the end of the year	31/03/2017			5500	0.006875

(iv) Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)

Sl. No.	Folio No.	Name	Remarks	Shareholding /Transaction Date	Share holding at the beginning of the Year		Cumulative Share holding during the year	
					No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	IN30302852580270	BJD SECURITIES PRIVATE LTD	At the beginning of the year	01/04/2016	589512	0.74	589512	0.74
			Decrease	14/10/2017	214512	0.27	375000	0.47
			Decrease	21/10/2016	303417	0.38	71583	0.09
			Decrease	28/10/2016	21583	0.03	50000	0.06
			Decrease	28/10/2016	50000	0.06	0.00	0.00
			At the end of the year	31/03/2017	0.00	0.00	0.00	0.00
2	1203320004652570	DINESH SANGHVI	At the beginning of the year	01/04/2016	402000	0.5	402000	0.50
			Decrease	10/06/2016	2000	0	400000	0.50
			Decrease	09/09/2016	100000	0.13	300000	0.38
				16/09/2016	25000	0.03	275000	0.34
				23/09/2016	120000	0.15	155000	0.19
				30/09/2016	45000	0.06	110000	0.14
				07/10/2016	20000	0.03	90000	0.11
				14/10/2016	20000	0.03	70000	0.09
				21/10/2016	50000	0.06	20000	0.03
				21/10/2016	20000	0.03	0.00	0.00
			At the end of the year	31/03/2017		0.00	0.00	0.00
3	IN30198310780474	BHANUMATIBEN N. LAKHANI"	At the beginning of the year	01/04/2016	306707	0.38	306707	0.38
			Decrease	22/04/2016	6373	0.01	300334	0.38
			Decrease	20/05/2016	334	0	300000	0.38
			Decrease	27/05/2016	10000	0.01	290000	0.36
			Decrease	23/09/2016	2600	0	287400	0.36
			Decrease	11/11/2016	220678	0.28	66722	0.08
			Increase	16/12/2016	72305	0.09	139027	0.17
			Increase	23/12/2016	66700	0.08	205727	0.26
			Decrease	06/01/2016	5727	0.01	200000	0.25
			Decrease	20/01/2016	15000	0.02	185000	0.23
			Decrease	24/02/2017	35000	0.04	150000	0.19
			Decrease	10/03/2017	20000	0.03	130000	0.16
			Decrease	17/03/2017	10000	0.01	120000	0.15
			Decrease	24/03/2017	3000	0.00	117000	0.15
			Increase	31/03/2017	500	0.00	117500	0.15
			At the end of the year	31/03/2017	0	0.00	117500	0.15

4	IN30177410567245	RELIGARE FINVEST LTD	At the beginning of the year	01/04/2016	290000	0.36	290000	0.36
			Decrease	29/07/2016	90000	0.11	200000	0.25
			Decrease	30/09/2016	200000	0.25	0.00	0.00
			At the end of the year	31/03/2016			0.00	0.00
5	IN30048411018573	DILIP KUMAR SARAF	At the beginning of the year	01/04/2016	278813	0.35	278813	0.35
			Decrease	09/12/2016	45000	0.06	233813	0.29
			At the end of the year	31/03/2016		0.00	278813	0.29
6	IN30290246959530	BHARAT JAMNADAS	At the beginning of the year	01/04/2016	278415	0.35	278415	0.35
			Increase	03/06/2016	15120	0.02	293535	0.37
			Increase	10/06/2016	128797	0.16	422332	0.53
			Decrease	23/09/2016	100000	0.13	322332	0.40
			Increase	30/09/2016	150000	0.19	172332	0.22
			Increase	07/10/2016	122332	0.15	50000	0.06
			Increase	07/10/2016	50000	0.06	0.00	0.00
			At the end of the year	31/03/2017	0	0.00	0.00	0.00
7	1301930001848370	RAVI CHAKRAVARTHY RAMASWAMY	At the beginning of the year	01/04/2016	249822	0.31	249822	0.31
			Increase	08/04/2016	6750	0.01	256572	0.32
			Decrease	06/05/2016	11000	0.01	245572	0.31
			Increase	17/06/2016	49700	0.06	295272	0.37
			Decrease	24/06/2016	295272	0.37	0.00	0.00
			At the end of the year	31/03/2017	0	0.00	0.00	0.00
8	1201770100604460	VAIBHAV VARDHAN GUPTA	At the beginning of the year	01/04/2016	202276	0.25	202276	0.25
			Decrease	28/10/2016	54850	0.07	147426	0.18
			Decrease	04/11/2016	40000	0.05	107426	0.13
			At the end of the year	31/03/2017	0	0.00	107426	0.13
9	1202470000394060	SARLA DINESH KENIA	At the beginning of the year	01/04/2016	200000	0.25	200000	0.25
			Decrease	21/10/2016	200000	0.25	0.00	0.00
			At the end of the year	31/03/2017	0	0.00	0.00	0.00
10	IN30160410308773	PANKAJ KUMBHAT	At the beginning of the year	01/04/2016	167708	0.21	167708	0.21
			Decrease	14/10/2016	10000	0.01	157708	0.20
			Decrease	21/10/2016	10000	0.01	147708	0.18
			At the end of the year	31/03/2017			147708	0.18
11	1204580000040640	BHUMIKA CONSULTANCY PVT LTD	At the beginning of the year	01/04/2016	0	0	0	0
			Increase	27/01/2017	172386	0.22	172386	0.22
			Increase	03/02/2017	41879	0.05	214265	0.27
			Increase	10/02/2017	30000	0.04	244265	0.31
			Increase	17/02/2017	8450	0.01	252715	0.32
			Increase	24/02/2017	20587	0.03	273302	0.34
			Decrease	03/03/2017	45000	0.06	228302	0.29
			Decrease	10/03/2017	68369	0.09	159933	0.20
			Increase	17/03/2017	134059	0.17	293992	0.37
			Increase	24/03/2017	33310	0.04	327302	0.41
			Increase	31/03/2017	65500	0.08	392802	0.49
			At the end of the year	31/03/2017	0	0.00	392802	0.49
12	IN30302851053464	PRAVEEN CHEBOLU	At the beginning of the year	01/04/2016	0	0	0	0.00
			Increase	07/10/2016	49500	0.06	49500	0.06
			Increase	21/10/2016	7400	0.01	56900	0.07
			Increase	28/10/2016	26179	0.03	83079	0.10
			Increase	04/11/2016	70700	0.09	153779	0.19
			Increase	11/11/2016	15000	0.02	168779	0.21
			Increase	09/12/2016	75000	0.09	243779	0.30
			Increase	16/12/2016	5000	0.01	248779	0.31
			Increase	24/02/2017	13300	0.02	262079	0.33
			Increase	03/03/2017	60000	0.08	322079	0.40
			At the end of the year	31/03/2017			322079	0.40
13	IN30273410062522	CHALLA ASHWANI KUMAR REDDY	At the beginning of the year	01/04/2016	0	0	0	0.00
			Increase	07/10/2016	50000	0.06	50000	0.06
			Increase	21/10/2016	150000	0.19	200000	0.25
			Increase	28/10/2016	100000	0.13	300000	0.38
			At the end of the year	31/03/2017			300000	0.38

14	IN30021417876177	KUMARI KANUPRIYA	At the beginning of the year	01/04/2016	0	0	0	0.00
			Increase	19/08/2016	15304	0.02	15304	0.02
			Decrease	26/08/2016	14460	0.02	844	0.00
			Increase	29/08/2016	44900	0.06	45744	0.06
			Increase	02/09/2016	49810	0.06	95554	0.12
			Decrease	09/09/2016	46391	0.06	49163	0.06
			Increase	16/09/2016	28496	0.04	77659	0.10
			Increase	23/09/2016	172341	0.22	250000	0.31
			Decrease	07/10/2016	50000	0.06	200000	0.25
			Decrease	21/10/2016	144700	0.18	55300	0.07
			Increase	28/10/2016	44108	0.06	99408	0.12
			Increase	04/11/2016	50592	0.06	150000	0.19
			Increase	11/11/2016	24345	0.03	174345	0.22
			Increase	18/11/2016	58655	0.07	233000	0.29
			Increase	16/12/2016	22782	0.03	255782	0.32
			At the end of the year	31/03/2017	0		255782	0.32
15	1204190000164195	PUNEET BAHRI	At the beginning of the year	01/04/2016	0	0	0	0.00
			Increase	30/09/2016	860	0	860	0.00
			Increase	07/10/2016	114700	0.14	115560	0.14
			Decrease	14/10/2016	15560	0.02	100000	0.13
			Increase	21/10/2016	121311	0.15	221311	0.28
			Decrease	28/10/2016	21311	0.03	200000	0.25
			Decrease	04/11/2016	4000	0.01	196000	0.25
			Increase	11/11/2016	50000	0.06	246000	0.31
			Decrease	09/12/2016	32000	0.04	214000	0.27
			Increase	16/12/2016	40000	0.05	254000	0.32
			At the end of the year	31/03/2017	0	0.00	254000	0.32
16	IN30021415980956	SHEKHAR R ATHALYE	At the beginning of the year	01/04/2016	10	0	10	0.00
			Decrease	10/06/2016	3	0	7	0.00
			Increase	17/03/2017	120000	0.15	120007	0.15
			Increase	24/03/2017	104200	0.13	224207	0.28
			At the end of the year	31/03/2017	0	0.00	224207	0.28
17	1204720011085423	RAVI CHAKRAVARTHY RAMASWAMY	At the beginning of the year	01/04/2016	0	0	0	0
			Increase	30/06/2016	295272	0.37	295272	0.37
			Increase	15/07/2016	61178	0.08	356450	0.45
			Increase	05/08/2016	5350	0.01	361800	0.45
			Increase	12/08/2016	2150	0	363950	0.45
			Increase	19/08/2016	500	0	364450	0.46
			Decrease	26/08/2016	151549	0.19	212901	0.27
			Increase	16/09/2016	26726	0.03	239627	0.30
			Decrease	11/11/2016	180174	0.23	59453	0.07
			Increase	09/12/2016	5000	0.01	64453	0.08
			Increase	16/12/2016	28992	0.04	93445	0.12
			Increase	23/12/2016	10950	0.01	104395	0.13
			Increase	30/12/2016	33230	0.04	137625	0.17
			Increase	06/01/2017	3300	0.00	140925	0.18
			Increase	13/01/2017	12176	0.02	153101	0.19
			Increase	03/02/2017	1950	0.00	155051	0.19
			Increase	10/03/2017	19900	0.02	174951	0.22
			Increase	24/03/2017	36650	0.05	211601	0.26
			Increase	31/03/2017	1250	0.00	212851	0.27
			At the end of the year	31/03/2017			212851	0.27
18	IN30133017042885	PUNNI SANGHAVI	At the beginning of the year	01/04/2016	0	0	0	0
			Increase	07/10/2016	200000	0.25	200000	0.25
			At the end of the year	31/03/2017	0	0.00	200000	0.25
19	IN30290242277120	ANAND VARDHAN GUPTA	At the beginning of the year	01/04/2016	0	0	0	0
			Increase	07/10/2016	64827	0.08	64827	0.08
			Increase	14/10/2016	3579	0	68406	0.09
			Increase	28/10/2016	98954	0.12	167360	0.21
			Increase	30/12/2016	25000	0.03	192360	0.24
			At the end of the year	31/03/2017	0	0.01	192360	0.24

(v) Shareholding of Directors & KMP

Sl. No.	Folio No.	Name	Remarks	Share-holding / Transac-tion Date	Share holding at the beginning of the Year		Cumulative Share holding during the year	
					No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	IN30009511208123	Vikram Jhunjhunwala	At the beginning of the year	01/04/2016	769333	0.96166625	769333	0.96166625
			At the end of the year	31/03/2017			769333	0.96166625

V. INDEBTEDNESS

Indebtedness at the begnning of the financial year		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
1	Principal Amount	299,976,185	49,502,608	–	349,478,793
2	Interest due but not paid	–	–	–	–
3	Interest accrued but not due	484,332	–	–	484,332
Total (1+2+3)		**300,460,517**	**49,502,608**	–	**349,963,125**
Change in the indebtedness during the financial year					
	Addition	30,040,000	90,269,720	–	–
	Reduction	7,107,076	98,508,875	–	–
Net Change		**22,932,924**	**(8,239,155)**	–	–
Indebtedness at the end of the financial year					
1	Principal Amount	322,764,768	41,263,453	–	364,028,221
2	Interest due but not paid	–	–	–	–
3	Interest accrued but not due	628,673		–	628,673
Total (1+2+3)		**323,393,441**	**41,263,453**	–	**364,656,894**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: (Rs. In Lacs)

Sl. No	Particulars of Remuneration	Name of the Managing Director	Total Amount
		Mr. Vikram Jhunjhunwala	
1	**Gross salary** (a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961. (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	 27.36 14.20	 27.36 14.20
2	Stock option	–	–
3	Sweat Equity	–	–
4	Commission as % of profit others (specify)	 – –	 – –
5	Others, Contribution to Provident Fund	–	–
	Total (A)	**41.56**	**41.56**
	Ceiling as per the Act	84.00	84.00

B. Remuneration to other directors: **(Rs. In Lacs)**

Sl. No.	Particulars of Remuneration	Name of the Directors				Total Amount
1	**Independent Directors**	**Mr. M. G. Todi**	**Mr. A. K. Hajra**	**Mr. R. K. Sharma**	**Mrs. Suhita Mukhopadhyay**	
	(a) Fee for attending board committee meetings (b) Commission (c) Others, please specify	0.35	0.30	0.15	0.30	1.1
	Total (1)	**0.35**	**0.30**	**0.15**	**0.30**	**1.1**
2	**Other Non Executive Directors**	**Mr. Vikram Jhunjhunwala**				
	(a) Fee for attending board committee meetings (b) Commission (c) Others, please specify.	0				
	Total (2)	**0**				**0**
	Total (B)=(1+2)					**1.1**
	Total Managerial Remuneration					**42.66**
	Overall Cieling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Sr. Manager - Finance & Accounts	Total Amount
		Company Secretary		DGM- Finance & Accounts		
1	**Gross Salary**	**Mr. Ashish Dhandhanya**	**Mr. Vishal Sharma**	**Mr. Pradeep Agarwal**	**Mr. Ayush Mertia**	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0.71	0.68	4.24	0.9	5.63
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.83	1.00	4.27	1.59	6.19
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit others, specify					
5	Others, Contribution to Provident Fund	0.09	0.09	0.16	0.07	0.33
	Total	**1.63**	**1.76**	**8.67**	**2.56**	**12.06**

Note:
a. Mr. Ashish Dhandhanya resigned w.e.f 15.08.2016
b. Mr. Vishal Sharma was appointed w.e.f 01.09.2016
c. Mr. Pradeep Agarwal resigned w.e.f. 31.12.2016
d. Mr. Ayush Mertia was appointed w.e.f. 01.12.2016

VII. PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Com-pounding fees imposed	Authority (RD/ NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

History

Indian Aluminium Industry was first established in the year 1808 and it took almost 46 years to make its production commercially viable. The research work of the country took several years and resulted in extracting the Aluminium from the ore. On earth Aluminium is third most available element constituting almost 7.3% by mass. Currently Aluminium is also the second most used metal in the world after steel. Due to the fact that consistent growth of Indian economy at a rate of 8%, the demand for metals, used for various sectors, is also on the higher side. As a result, the Indian Aluminium Industry is also growing consistently as in the year 2009 the aluminium industry in India saw a growth of about 9%. In the year 1938 the production of Aluminium started in India when the Aluminum Corporation of India's plant was commissioned. The plant was set up with a financial and technical collaboration with Alcan, Canada which had a capacity of producing 2,500 tonnes per annum. In the year 1959 the Hindustan Aluminum Corporation (Hindalco) was set up; which had a capacity of producing 20,000 tonnes per annum. A public sector enterprise Malco which had a capacity of 10,000 tonnes per annum was commissioned in 1965. Then later in the year 1987, National Aluminium Company (NALCO) was commissioned to produce Aluminium with a capacity of producing 0.218 million tonnes. Indian Aluminium Industry Government started regulating and controlling during the 1970's. Restrictions in entry and price distribution controls were common in the Aluminium Industry. Aluminium Control Order has been implemented where the aluminium producers had to sell 50% of their products for electrical usages in the country. Later in 1989, the order was removed as the government decontrolling was revoked. In the year 1991 with de-licensing of industry, the liberal import of technologies and capital goods was started. The liberalization resulted in a growth rate of 12% of the industry, comparing to the growth rate of 6% during the 1980.

Brief Introduction

Indian Aluminium Industry is a highly concentrated industry with the top 5 companies constituting the majority of the country's production. With the growing demand of Aluminium, the industry is also growing at an enviable pace. In fact, Aluminum production in India is currently outpacing the demand. Although India's per capita consumption of Aluminium stands too low (under 1 kg) as compared to the per capita consumptions of other countries like US & Europe (range from 25 to 30 kgs), Japan (15 kgs), Taiwan (10 kgs) and China (3 kgs), the demand is growing gradually. In India, the industries that require Aluminium Reserves most include power (44%), consumer durables, transportation (10-12%), construction (17%) and packaging, etc. The nonferrous metals industry is a key sector in the Indian economy as it meets the requirements of a wide range of key industries including engineering, electrical and electronics, infrastructure, automobile and automobile components, packaging etc. Aluminium is major a non ferrous and highly versatile metal used in a variety of industries including transportation, packaging, aerospace, machine building, architecture, automobiles, cooking utensils, consumer durable goods and the electrical sector. India stands at the eighth position in the list of leading primary Aluminium producers in the world. The country saw a significant growth in Aluminium production in the past five years. In 2006-07, the production target of Aluminium in India laid by the Ministry of Mines, Government of India was 1,153 KT, which was 7/19/2017 Aluminium Industry in India, Aluminium Plants in India, Aluminium Association of India, Aluminium Industry http://www.indianmirror.com/indian-industries/aluminium.html 6/9 augmented to 1,237 KT in the next year (2007-08). Because of the growing demand from the construction, electrical, automobiles and packaging industry, the production of Aluminium also hiked up. In FY 09, the total Aluminium production in India was around 1.35 tonnes. The Indian per capita Aluminium consumption is less than 1 kg compared to about 3 kgs in China and 30 kgs in the US. The fact that almost 44% of the domestic aluminium is consumed by the electrical sector and there are only about 300 applications for the metal in India leaves a lot of room for the domestic sector to grow. Just to put things in perspective, aluminium usage on the global front is tilted towards transportation and packaging sectors and there are an estimated 3,000 applications for the metal.

SUMMARY

Various steps are to be taken for promotion of aluminium sector and facilitating its growth. India is the right place where aluminium industry can hope to see a bright future. All these factors indicate that there is a highly promising future for the aluminium industry in the country further stimulated by the huge global market potential that will give a thrust to the industry.–Taking into account the population growth and the 'Per capita' consumption increase, it is

expected that the domestic consumption would be around 3.0 Million Tonnes by the end of 2017. This will exceed the planned growth of 9% projected. –Higher consumption levels in packaging, building and structural, automotive and consumer durable sectors, besides normal consumption in electrical, transport and other industrial sectors will contribute to this. – At the higher level of income, rapid rise in demand and consumption of aluminium is expected. –With the continuing trend of economic growth, per capita income is likely to increase.

Recycling of aluminium is encouraged all over the world and India is also adopting similar policies, as recycling is lees capital intensive, less polluting and more energy efficient.

COMPANY OVERVIEW AND GROWTH STRATEGY

Improved service, prompt response and wider reach to dealers, distributors and the satisfaction of customers have been our continued endeavour for business development.

Success Drivers

Our Legacy: With an experience spanning a rich 24 years, our Company enjoys a number of first mover advantages comprising a comprehensive understanding of the aluminium and aluminium extrusions market, reputed brand and a strong customer base.

Integration: We possess in-house facilities for –

- Melting, casting and homogenization of billets,
- Extrusions manufacturing with three press lines
- Die manufacturing,
- Manufacturing various value added products of extrusions for engineering applications, and
- Manufacturing Power Transmission & Distribution Hardware

With 3 extrusion press lines, the Company has a capacity to produce 15000MT of Aluminium Extrusions, which as per the information available with the Company, is the 3rd largest facility in India as on date.

Die Library: The Company possesses an inventory of more than 5000 dies to manufacture over 3500 profiles. The Company maintains back-up dies for meeting the requirements of fast moving profiles.

Availability of raw material: The Company accesses raw material (aluminium ingots and billets) from three renowned and proximate primary metal manufacturers- Vedanta Aluminium, Nalco and Hindalco, The Company is one of India's largest institutional aluminum ingots/billets consumers with corresponding purchase economies.

Quality assurance: The Company's manufacturing facility is accredited with the prestigious ISO-9001:2015 certification endorsing its strong quality systems. Our Company continues to emphasize on maintaining the utmost quality and safety standards in its factory. Our Company is also ISO 14001:2004 and OHSAS 18001:2007 certified.

The Company supplies extrusions as per tolerances laid down by the Bureau of Indian Standards in accordance with BIS: 2673-1979, BIS: 3965-1981 and BIS: 6477-1983, and with even stringent tolerances as per customer needs based on mutual agreement.

The sharp focus on Quality in all its initiatives has enabled our Company to launch some specific value-added services

***Product applications*:** We manufacture extruded products for varied applications, viz. :

- Profiles for Architectural Applications such as Building Systems, Structural Glazing, Curtain Walls, Aluminium Rolling Shutters, Windows, Doors, Partitions, False Ceilings, Tower Bolts, Hand Rails, Door Handles, Hinges, Drapery Rods, Modular Furniture, etc.
- Profiles for Aluminium Form work
- Profiles for Road Transport Sections
- Profiles for Rail Coach Windows & Doors
- Profiles for manufacture of Automobile Components
- Profiles for Heat Transfer in Electronics & Electrical Gadgets
- Profiles for Electrical applications such as Tubes and Flats for Bus Bars, Transmission Line Hardware such as P.G. Clamps, H-Connectors, Repair Sleeves, Lugs, Solar Panels etc.
- Profiles for Engineering Applications such as Motor Housings, Gear Pump Casings, Ferrules, A.C.Louvres, Machinery Parts, Elevators, Pneumatic Actuators, Pneumatic Cylinders, Valve Bodies, etc.
- Profiles for various Defence Applications and many more.

The Company also has necessary set up to supply extruded & cold drawn round bars and hexagonal bars in straight lengths for various engineering applications. It also has a set up to supply extruded & cold drawn rods/wires in coil form to be used as armour rods, lamp pin stock, metallizing wire, rivet stock, welding filler wire (MIG & TIG), etc.

Customer profile: The Company possesses a portfolio of over 500 reputed customers. The Company has retained most of the customers over a period of 24 years.

Our Company is in a position to supply Extruded Profiles in Aluminum Alloys ranging from 1xxx to 7xxx series. This is our major competency. Our Business strategy is to book maximum part of our installed capacity for supply directly to end-users.

FINANCIAL PERFORMANCE

On standalone basis, total income of your Company during the year was Rs. 20352 lakhs (Previous year Rs. 18807 lakhs). Out of the total income Power Transmission & Distribution Hardware (Power T & D Hardware) division registered a sale of Rs. 471 Lakhs (Previous year Rs. 304 lakhs). Profit before Tax for the year was Rs. 134 lakhs (Previous year profit before tax of Rs. 56 lakhs). Profit after Tax for the year was Rs. 122 lakhs (Previous year Profit after tax of Rs. 91 lakhs).

Future Outlook

Extrusions

Aluminium extrusions are used for their strength, flexibility, durability and sustainability in various sectors such as construction, transportation, electrical, machinery and consumer durables. They are 100% recyclable and emits no significant hazardous gasses during processing. The increased usage in green initiatives is driving the growth of the aluminium extrusion market. Market research analyst estimates the global aluminium extrusion market to witness a tremendous growth at a rate of around 7% during the forecast period.

The growth of the automobile industry is anticipated to drive the growth of this market during the forecast period. Aluminium extrusion is replacing steel in automobiles and transport. It is preferred over other metals due to its light weight leading to reduced fuel consumption and reduced greenhouse gas emission. Moreover, aluminium is easily recyclable and resistant to corrosion, thus ensuring sustainability and durability of the vehicle.

Our Company has an installed capacity to produce 15000 MT of extrusions per annum. As against this, our production for the year was only 10147 MT. We have a significant spare capacity to increase production and sales volume.

Our Company is planning to minimise the gap of installed capacity and actual production during the financial year 2017-18. Hence The Company will positively work on 80% of its annual installed capacity from the financial year 2017-18.

The segment-wise expected demand growth is given hereafter:

1. **Power Sector** – Power and infrastructure sectors in India are witnessing and would continue to witness strong growth in the coming years with the boost from policy measures and budgetary allocations. Our country faces continuing power shortage. More investments to plug the gap means more aluminium extrusions.
2. **The vibrant Real Estate Sector in our country** - Triggered by growth opportunities in the construction sector with increasing government budgetary support for the housing sector, the Company eyes for a wider market as more homes and offices mean more aluminium extrusions. Aluminum being Green Metal and an effective substitute to wood and also being corrosion resistant favourably competes with other substitute materials such as steel and wood. The light weight, high strength and durability of aluminum alloys make aluminum attractive for building and construction.
3. **Rapidly growing Transportation Sector** - More road and more vehicles mean more aluminium extrusions. The Growing Vehicular aluminium content for light weighting of vehicles to save energy will drive aluminium demand further.
4. **Engineering Applications** - Aluminium Extrusions are increasingly being used to manufacture forged and forged & machined components for use as parts of machinery, fastners, rivets, wire rope ferrules, motor housings for domestic pumps, hydraulic gear pump casings, heat sinks, ladders, elevators, etc.
5. **The Sustained Agriculture Emphasis in our Country** – More investments in irrigation mean more aluminium extrusions.

6. **Solar Energy Industry** is an emerging opportunity, which implies significant consumption opportunities for aluminium extrusions from solar panels over the years to come. Century Extrusions Ltd.

7. **Indian Defence Sector:** Aluminium extrusions are consumed in a wide range of applications in this sector, comprising tail-end fuse connectors for detonator shells and grenades, frame-work for tents and as a roll-over 'mattress' for tanks to navigate difficult terrains. Given the significant supply deficits, high growth potential and conducive government policies, a large opportunity

Power T & D Hardware

India today stands at the threshold of being an economic superpower. Power is one of the key requirements to support and sustain our economic growth. Power is a key ingredient in driving growth in manufacturing & services. Aluminium finds growing use in this space as it is directly used in the overhead transmission and distribution lines.

Power Transmission and Distribution Hardware Fittings are required for use on Overhead Transmission and Distribution Lines for connecting Insulators with Tower/ Pole Cross Arms and Insulators with conductors.

The Company has manufacturing facilities for casting of Aluminium Alloys, manufacturing of Extruded products in Aluminium & its Alloys, Wire Drawing, Helical Products, Fabrication of Ferrous & Non-Ferrous Components, Argon Welding, Electric Arc Welding, Machining, Bundle Spacer Assembly, Vibration Damper Assembly, Conductor Accessories, Clamp Connectors for Hardware Assembly, and manufacturing of Tools, Dies & Moulds. Aluminium is also used in insulated and underground cables laid in large populated urban areas and in reserved forests (to avoid deforestation), Round Tubes are used for corona control rings, grading rings, mid-span compression joints, dead-end clamps and jointing sleeves, among others, signifying huge opportunities for extrusions in the power sector.

During the financial year 2016-17 the Company recorded a sales turnover of T & D Hardware amounting to Rs. 304 lakhs approx. as against Rs. 202 lakhs in the previous financial year. The Company has successfully registered itself as a supplier of its products with a number of State Electricity Boards during the year and the process is continuing. The process will get further momentum as company achieves requirements of minimum years of supply track record and experience, with each passing year. The Company has received substantial orders from the said State Electricity Boards, Transmission and Distribution Line State based utilities and Erection Contractors.

RISKS AND AREAS OF CONCERN

The Company's capability to assess and manage business risks is crucial in achieving targets. In the current economic scenario, the Company perceives the following risks and concerns.

a) **Market Competition:** The Company is operating in a highly competitive market as market dynamics are forever changing with entry of new players in the field of extrusion manufacturing. New players are targeting resellers consequently old players who were earlier in reseller markets are turning towards end users creating competition for the Company. With free market economy now prevailing in India, high quality imported extrusions are freely available in the local market. Hence unless Indian Extrusion Industry, particularly in the unorganized sector undertakes technological up-gradation in the foreseeable future, over next five years, this sector may be wiped out of the market by availability of cheaper and superior quality imported products.

b) **Delay in clearances/approval by Govt. agencies:** There are delays in obtaining lease renewals for land mortgaged with financial institutions and banks. This adversely affects the financial facilities obtained from the Banks.

c) **Competition from local manufacturers:** Some of the customers prefer local suppliers for faster deliveries. Further to compete with local suppliers, we have to sacrifice our margin to neutralize the effect of higher Freight and Central Sales Tax. We are located in a comparatively under-developed part of the country and the demand in this part is not good enough to account for our capacity. We have to sell a substantial quantity (over 70%) in other parts of India where our realization is lower compared to local supplies due to impact of the high freight and Central Sales Tax.

d) **Retention of experienced manpower:** Company faces a challenge in retaining the trained work force. The Company has created employee friendly policies and a conducive environment for work life balance.

e) **Price Inflation Risk:** Fluctuating raw material prices have been witnessed too often over the past few years. Continuous monitoring of aluminium metal inventory in order to get maximum benefit or alternatively to minimize loss by keeping ideal inventory levels in each circumstance is a major challenge, and this is regularly monitored at the highest level in the Company.

f) **Trade Union Activities**: Our Workmen's unions operate under the control of three different political parties .It is a challenge to meet the ever-increasing expectations from the Unions, who at times put unreasonable demands due to inter-union rivalry in a bid to secure the support of larger number of workmen.

RISK MANAGEMENT

Your Company has a system based approach to business risk management. Backed by a strong internal control system, the current risk management framework consists of the following elements:

– Enterprise Risk Management Policy manual clearly lays down the roles and responsibilities of various entities in relation to risk management.

– A strong and independent Internal Audit Function carries out risk focused audits enabling identification of areas where risk management processes may need to be improved. The Audit Committee of the Board reviews Internal Audit findings and provides strategic guidance on internal controls. The Audit Committee closely monitors the internal control environment within the Company and ensures that Internal Audit recommendations are effectively implemented.

– The Senior Management of the Company periodically reviews the risk management framework to effectively address the emerging challenges in a dynamic business environment.

The Company strives to identify opportunities that enhance Organizational values while managing & mitigating risks that can adversely impact its future performance.

SEGMENT-WISE / PRODUCT-WISE PERFORMANCE

The Company has two business segments i.e. manufacturing of Aluminum Extruded Products and manufacturing of Power Transmission and Distribution Line Hardware. However, the Company does not fall under any of the criteria laid down under AS-17 and hence Segment Reporting is not applicable.

INTERNAL CONTROL SYSTEM

The internal control systems and procedure are continuously monitored to enhance its effectiveness and to be commensurate with the scale and nature of its operations. M/s A. Singhi & Co., Kolkata continue as the Company's internal auditors, directly reporting to the Audit Committee. During the year the Audit Committee of the Board regularly met to discharge its functions. The Audit Committee reviews compliance to the Revenue Recognition of the Company. Internal audit activities are undertaken as per the Annual Audit Plan as approved by the Audit Committee and the committee reviews compliance with the plan.

The Audit Committee regularly meets with the statutory auditors to review their observations on the financial reports.

HUMAN RESOURCE AND INDUSTRIAL RELATIONS

Our Company believes that targets of the Company can only be reached with efforts from all its employees. Our Company recognizes that job satisfaction requires congenial work environment that promotes motivation among employees and therefore results in enhanced productivity, and innovation and also provide avenues for employee training and development to identify their potential and develop their careers in the Company.

The Company values contribution of its employees and follows the principle of informing all its employees about its future growth strategies.

CAUTIONARY STATEMENT

Statements forming part of the Management Discussion and Analysis covered in this report may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. The Company takes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of any subsequent developments, information or events.

Corporate Governance Policy

The Company is in compliance with the guidelines on Corporate Governance as stipulated under the various regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in this regard, submits a report on the matters mentioned in the said regulations and practices followed by the Company.

Some of the major initiatives taken by the Company towards strengthening its Corporate Governance and practices include the following:

(i) Adoption and implementation of the Code of Ethics and Business Conduct for Directors and Senior Management;

(ii) Improving Quality and frequency of Information Flow to the Board and to the Audit Committee to enable them to discharge their functions effectively;

(iii) Adopting a system of risk management and internal control;

(iv) Transparency and accountability;

(v) Compliance with all rules and Insider Trading regulations; and

(vi) Policy on Prevention of Insider Trading.

(vii) Adoption of Whistle Blower Policy as an extension to the CEL Code of Conduct.

Board of Directors

The Company has an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the independence of the Board and separate its functions of governance and management. Currently, the Board consists of five members, one of whom is Executive or Managing Director and four Non-Executive Independent Directors including Woman Director. The Number of Non-Executive Directors is more than fifty percent of total number of directors. The Board periodically evaluates the need for change in its composition and size. Non- Executive Directors with their diverse knowledge, experience and expertise bring in independent judgment in the deliberations and decisions of the Board.

The Company's Board of Directors play primary role in ensuring good governance and functioning of the Company. All relevant information (as mandated by the regulations) is placed before the board. The Board reviews compliance reports of all laws as applicable to the Company as well as steps taken by the company to rectify instances of non-compliance, if any.

As per the declarations received by the Company, none of the directors are disqualified under Section 164(1) of the Companies Act, 2013.

Necessary disclosures have been made by the Directors stating that they do not hold membership in more than ten committees or act as a Chairman in more than five committees in terms of Regulations 26 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Size and Composition of the Board

Compositions of the Board and Directorship held on 31.03.2017

Name of the Director	Designation	Category	No. of Directorships in other Companies*	Board Committees**	
				Chairmanship	Memberships
Mr. Vikram Jhunjhunwala	Chairman & Managing Director	Executive	3	–	3
Mr. Madan Gopal Todi	Director	Non-Executive & Independent	1	1	–
Mr. Arun Kumar Hajra	Director	Non-Executive & Independent	–	–	–
Mr. Raj Kumar Sharma	Director	Non-Executive & Independent	–	–	–
Mr. Suhita Mukhopadhyay	Director	Non-Executive & Independent	3	–	–

* No. of Directorships in other Public Companies. (Listed and Un-listed Public Companies)

** As required by Regulation 26 SEBI (LODR) Regulations, 2015, the disclosure includes chairmanship/membership of the audit committee and stakeholders' relationship committee in other Indian Public companies.

Board Meetings

Being the apex body constituted by the shareholders for overseeing the functioning of the Company, the Board evaluates all the strategic decisions on a collective consensus basis amongst the directors.

The Board generally meets 4-6 times during the year. Additional meetings are held whenever necessary. All the Board Meetings are held at the registered office of the Company at 113, Park Street, 2nd Floor, "N" Block, Kolkata, West Bengal. All the Agenda items are backed by necessary supporting information and documents to enable the Board to take informed decisions.

Four Board meetings were held during the year ended 31st March, 2017 on 21st May, 2016, 12th August, 2016, 10th November, 2016, and 13th February, 2017. The gap between two consecutive Board meetings is within the limit as prescribed in the Act.

Name of the Director	Designation	No. of Board Meetings attended	Attendance at last AGM
Mr. Vikram Jhunjhunwala	Chairman & Managing Director	4	Yes
Mr. Madan Gopal Todi	Director	4	Yes
Mr. Arun Kumar Hajra	Director	4	Yes
Mr. Raj Kumar Sharma	Director	3	Yes
Mr. Suhita Mukhopadhyay	Director	4	No

Independent Directors Meeting

The Independent Director met on 13th February, 2017 without the presence of Non Independent Directors and members of the Management. At this meeting, the IDs inter alia evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairman of the Board and discussed aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the Management and the Board.

Number of Shares held by Non-Executive Directors

As on March 31, 2017, following are the positions of shareholding of our Non-Executive Director in the Company:

Name of the Director	No. of Shares Held
Madan Gopal Todi	Nil
Arun Kumar Hajra	Nil
Raj Kumar Sharma	Nil
Suhita Mukhopadhyay	Nil

Board Independence

The Non-Executive Independent Directors fulfill the conditions of independence as laid down under Section 149 of the Companies Act, 2013 and Rules made hereunder and meet the criteria laid down by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The appointment of the Independent Director is considered by the Remuneration Committee after taking into account skill, experience and standing in their respective field or profession. The Board thereafter considers the Committee's decision and takes suitable action.

Every Independent director at the first meeting of the Board held every year provides a declaration regarding his independence which is then taken into record by the Company.

COMMITTEES OF THE BOARD

Audit Committee:

The Audit Committee was constituted in line with the composition as prescribed in the Companies Act, 2013 read with Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Presently, it comprises of four Directors including the Chairman who is an independent non-executive director.

The Audit Committee Meetings are attended by the Manager (Finance & Accounts) who has been delegated the functions of a CFO in the Company and the representatives of Statutory Auditors and Internal Auditors who are invited to the meetings as and when required. The Company Secretary acts as the Secretary of the Audit Committee.

The Terms of reference of the Audit Committee are as per

the guidelines set out in the Regulations 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013 including monitoring, implementing and review of risk management plan.

The broad terms of reference of the Audit Committee, therefore, includes,

a. Review of financial process and all financial results, statements and disclosures and recommend the same to the Board.

b. Review the internal audit reports and discuss the same with the internal auditors;

c. Review internal control systems and procedures;

d. To meet the statutory auditors and discuss their findings, their scope of audit, post audit discussions, adequacy of internal audit functions, audit qualifications, if any, appointment/removal and remuneration of auditors, changes in accounting policies and practices, reviewing of all approval and disclosure of all related party transactions;

e. Review with the management the performance of the internal auditors and statutory auditors and their remuneration;

f. Compliance with Listing Agreement and other legal requirements.

Four audit committee meetings were held during the year ended 31st March, 2017 on 21st May, 2016, 12th August, 2016, 10th November, 2016, and 13th February, 2017.

Name of Members	Category	No. of meetings attended
Mr. Madan Gopal Todi	Chairman	4
Mr. Arun Kumar Hajra	Member	4
Mr. Vikram Jhunjhunwala	Member	4
Mrs. Suhita Mukhopadhyay	Member	4

Nomination and Remuneration Committee

The Board has constituted Nomination and Remuneration Committee in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The committee presently comprises of four members. All the members of the committee are Non-Executive Directors and the Chairman is an independent director.

No meeting of this committee was held during the year. The composition, category and attendance of Nomination and Remuneration Committee are given below:

Name of Members	Category	No. of meetings attended
Mr. Madan Gopal Todi	Chairman	NA
Mr. Arun Kumar Hajra	Member	NA
Mrs. Suhita Mukhopadhyay	Member	NA
Mr. Raj Sharma	Member	NA

Following are the terms of reference of such Committee:

a) To identify persons, who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/or removal.

b) To carry out evaluation of every Director's performance

c) To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.

d) To formulate the criteria for evaluation of Independent Directors and the Board.

e) To devise a policy on Board diversity.

f) To review and approve/recommend remuneration for the Whole-Time Director designated as Chairman & Managing Director of the Company.

g) To perform such functions as detailed in the Nomination and Remuneration Committee in accordance with Schedule IV relating to Code for Independent Directors under the Companies Act, 2013.

h) To discharge such other functions as may be delegated to the Committee by the Board from time to time.

The remuneration to the Managing Director and Whole-Time Director(s) are decided on the basis of following criteria:

(a) Industry trend;

(b) Remuneration package in other comparable corporates;

(c) Job responsibilities; and

(d) Company's performance and individual's key performance areas.

Remuneration policy for Non-Executive Directors

The non-executive independent director(s) of the Company were paid sitting fee for attending Board and Committees Meeting. Details of sitting fees for attending the Board/ Committee meetings are as follows:

Name of Director	Sitting Fee for 2016-17 (In Rs.)
Mr. Madan Gopal Todi	35000
Mr. Arun Kumar Hajra	30000
Mr. Raj Kumar Sharma	15000
Mrs. Suhita Mukhopadhyay	30000
Total	**110000**

Note: The sitting fees mentioned above is exclusive of service tax

The Company does not pay any remuneration except sitting fee to the non-executive directors.

Stakeholders' Relationship Committee

The Board has constituted Stakeholders' Relationship Committee in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It comprises four members and Chairman of this committee is a Non-Executive Independent Director.

Two meetings of this committee were held during the financial year ended 31st March, 2017 on 02nd February, 2017 and 28th March, 2017.

The composition, category and attendance of Stakeholders Relationship Committee is given below:

Name of the Member	Category	No. of Meetings attended
Mr. Madan Gopal Todi	Chairman	2
Mr. Vikram Jhunjhunwala	Member	2

The Company Secretary acts as a Secretary to the Committee.

The Committee inter alia approves issue of duplicate certificates and oversees and reviews all matters connected with the transfer/transmission of securities and redressal of shareholders' complaints. The Committee oversees performance of the Registrar and Share Transfer Agents of the Company, and recommends measures for overall improvement in the quality of investor services. The Committee performs all functions relating to interests of shareholders/investors of the Company as required by the provisions of Companies Act, 2013, Listing Agreements with the Stock Exchanges & Guidelines issued by the SEBI or any regulatory authority. It authorizes the Company Secretary or other persons to take necessary action on the above matters.

The Committee also monitors the implementation and compliance of the Company's Code of Conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Shareholders' Complaints

The Company received two complaints during the year and same was redressed by the company. There was no share transfer pending as on March 31, 2017. All requests received from the shareholders during the year 2016–17 were redressed and resolved within 30 days from their respective dates of receipt.

Code of Ethics and Business Conduct

The Company has adopted a Code of Ethics and Business Conduct applicable to all Board Members and Senior Management of the Company, a copy of which is available on the Company's website www.centuryextrusions.com. All the Board members and senior management personnel have confirmed compliance with the Code. Whistle Blower Policy has also been adopted by the Company as an extension to the Code of Ethics and Business Conduct.

Code for Prevention of Insider Trading

The Company has adopted an Insider Trading Code in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015. All the directors, employees at senior management level and other employees who could have access to the unpublished price sensitive information of the Company are governed by this code. The Company regularly monitors transactions undertaken by the employees of the Company in terms of the Code. The Company also informs the Stock Exchange(s) periodically about the transactions undertaken by the designated employees and their shareholdings as per the regulations.

The Company has appointed the Company Secretary as Compliance Officer who is responsible for setting the procedures and implementation of the code of conduct for trading in Company's securities. During the year under review, there has been due compliance with the said code.

Risk Management

The Company has formulated an Enterprise Risk Management Policy which has been approved and adopted by the Board of Directors of the Company. The Policy sets out procedures of assessment of potential risks and the procedures to plan, arrange and control activities and resources of the Organization to minimize impact of uncertain events (potential risks) which would assist the management to exercise better control.

A note on risks and areas of concern affecting the business of the Company is provided in the Directors' Report and Management Discussion and Analysis.

General Body Meetings

Location, date and time of the General Meetings held during the preceding three financial years are as follows:

AGM/ EGM	Location	Date & Time	Special Resolution
AGM	Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata – 700017	05.09.2014 & 10.30 A.M.	Yes
AGM	– do –	07.09.2015 & 10.30 A.M.	Yes
AGM	– do –	05.09.2016 & 10.30 A.M.	Yes

Disclosures

1. There are no materially significant transactions with the related parties viz. Promoters, Directors or the Management, their Subsidiaries or relatives conflicting with the Company's interest. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the Annual Report.
2. There are no pecuniary relationships or transactions of Non-executive Directors vis-à-vis the Company, which has potential conflict with the interests of the Company at large.
3. The Company follows Accounting Standards issued by the Central government in the preparation of financial statements; the Company has not adopted a treatment different from that prescribed in Accounting Standards.
4. The Company, during the year under review has duly complied with the provisions of Section 188 and 189 of the Companies Act, 2013 relating to related party transactions.
5. The Company has complied with the requirements of the Stock Exchanges/SEBI/Statutory Authorities on all matters related to the capital market during the last three years. There were no penalties or strictures imposed by the Stock Exchanges, the SEBI or any other Statutory authority relating to the above period.
6. The Company has in place a mechanism to inform the Board members about the Risk Assessment and minimization procedures and periodical reviews to ensure that the critical risks are controlled by executive management.
7. The Company has not made any public issue/rights issue/preferential issue during the period under review.
8. The company has vigil mechanism and whistle blower policy under which the directors and the employees are free to report violation of the applicable laws and regulations and the code of conduct.

   No personnel of the Company were denied access to the Audit Committee.
9. The Company has not adopted the non-mandatory requirements as specified in the Listing Agreement.
10. The Company has adopted discretionary requirement as specified in Part E of Schedule II of SEBI (LODR) Regulations, 2015 to the extent of reporting by internal auditor directly to the audit committee.

Means of Communication

- Quarterly Disclosures: Quarterly, Half Yearly and Annual financial results are published in Financial Express (English Daily) and Kalantar (Bengali Daily) newspapers.
- News Release: Official News releases are displayed at the Company's website, www.centuryextrusions.com
- Website: The Company's website www.centuryextrusions.com contains a separate dedicated section where shareholders information is available. Full Annual Report is also available on the web-site in a user-friendly and downloadable form.
- Information on BSE-NSE website: The Company posts financial results and other shareholders' related information on the website of the Bombay Stock Exchange Ltd and The National Stock Exchange of India Ltd where the shares of the Company are listed.

Shareholder Information

Annual General Meeting

Date	Saturday, 12th August, 2017
Time	10.30 A.M
Venue	Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata-700017
Financial Year	1st April 2016 to 31st March 2017
Book Closure Dates	6th August, 2017 to 12th August, 2017

Listing on Stock Exchanges and Stock Code

The Equity shares of the Company are listed on the following Stock Exchanges:

Name of the Stock Exchange	Stock Code
The Bombay Stock Exchange Ltd.	500083
National Stock Exchange of India Ltd.	CENTEXT EQ

ISIN Number for shares in Electronic Form is INE281A01026.

Annual Listing Fees have been paid to the BSE and NSE for the financial year 2016-2017.

Market Price Data

Monthly high and low quotation of shares traded on The Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Ltd. (NSE) for the year 2016-2017:

MONTH	BSE		NSE	
	HIGH (Rs.)	LOW (Rs.)	HIGH (Rs.)	LOW (Rs.)
APRIL-2016	2.45	1.59	2.50	1.70
MAY-2016	1.99	1.75	2.00	1.70
JUNE-2016	2.45	1.56	2.45	1.60
JULY-2016	2.99	2.16	3.00	2.20
AUGUST-2016	2.55	2.07	2.55	2.10
SEPTEMBER-2016	5.67	2.01	5.55	2.00
OCTOBER-2016	9.75	5.80	9.65	5.80
NOVEMBER-2016	10.38	5.71	10.35	5.80
DECEMBER-2016	9.70	6.40	9.65	6.35
JANUARY-2017	7.50	6.26	7.55	6.25
FEBRUARY-2017	6.94	5.20	6.95	5.15
MARCH-2017	6.89	4.45	6.95	4.50

Distribution of Shareholding as on 31-03-2017

No. of Equity Shares held	No. of Shareholders	% of shareholders	Total No. of Shares	% of shareholding
Upto 500	12875	61.4353	2609715	3.2621
501 to 1000	3392	16.1855	3020526	3.7757
1001 to 2000	1802	8.5986	2968270	3.7103
2001 to 3000	768	3.6646	2041460	2.5518
3001 to 4000	389	1.8562	1436055	1.7951
4001 to 5000	452	2.1568	2190096	2.7376
5001 to 10000	690	3.2925	5324684	6.6559
10001 to 50000	504	2.4049	10625996	13.2825
50001 to 100000	47	0.2243	3493077	4.3663
100000 and above	38	0.1813	46290121	57.8627
Total	**20957**	**100.0000**	**80000000**	**100.0000**

Categories of Shareholders as on 31st March, 2017

Sl. No.	Category	No. of Shares held	% of paid-up Capital
a)	Promoters, Relatives and Associates	41628649	52.036
b)	Financial & Investment Institutions, CG/SG	2600	0.003
c)	Mutual Funds	1800	0.002
d)	Non-Resident Individuals	1346136	1.683
e)	Bodies Corporate [other than those covered in (a) & (b) above]	2666955	3.334
f)	Indian Public	34351860	42.939
g)	Others	2000	0.003
	Total	**80000000**	**100**

Dematerialization of Shares and Liquidity

Trading in the Company's shares is permitted only in dematerialized form for all investors. The Company has established connectivity with National Securities Depository Limited and Central Depository Services (India) Limited through the Registrars, CB Management Services Pvt. Limited, whereby the investors have the option to dematerialize their shareholdings in the Company.

Status of Dematerialization as on March 31, 2017

Particulars	No. of Shares	Percentage of total Capital	Number of Accounts
National Securities Depository Limited	65096175	81.37	9510
Central Depository Services (India) Limited	13727028	17.16	6411
Total Dematerialized	**78823203**	**98.53**	**15243**
Physical	1176797	1.47	5036
Grand Total	**80000000**	**100**	**20957**

Registrar and Share Transfer Agents

CB Management Services Pvt. Limited

P-22, Bondel Road, Kolkata-700019

Telephone: +91 33 22806692/6693/6694

Fax: +91 33 2287-0263

E-mail: rta@cbmsl.com

Reconciliation of Share Capital

As stipulated by SEBI, a qualified practicing Company Secretary carries out Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The audit is carried out every quarter and the report thereon is submitted to the Stock

Exchanges where the company's shares are listed. The audit confirms that the total Listed and Paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

Share Transfer System

All the Share Transfers, received are being approved within 15 days of its receipts & are ratified/ approved by the Stakeholders relationship Committee which meets at frequent intervals.

CEO/CFO Certification

Managing Director and DGM – Finance & Accounts have submitted the required Certificate to the Board at its meeting held on May 25, 2017, wherein the Audited Accounts of the Company for the financial year 2016-17 were considered.

Plant Location

Century Extrusions Limited

WBIIDC Industrial Growth Centre, Plot No.7A, Sector –B, P.O. Rakhajungle,

Pin: 721301, Kharagpur Dist. Midnapore (West Bengal)

Address for Correspondence

Century Extrusions Ltd.,

113, Park Street,

'N' Block, 2nd Floor,

Kolkata-700 016.

Phone Nos.: 91 33 2229-1291/1012

Fax No. + 91 33-22261110

E-mail: century@centuryextrusions.com, secretary@centuryextrusions.com

Email ID for Investor Complaint: investors@centuryextrusions.com

OR

CB Management Services Pvt. Ltd.

Registrar & Share Transfer Agents

P-22, Bondel Road, Kolkata-700019

Telephone: +91 33 22806692/6693/6694

Fax: +91 33 2287-0263

E-mail: rta@cbmsl.com

Website

The Company's website www.centuryextrusions.com contains comprehensive information about the Company, its products, press releases and investor relations. The Shareholder Referencer in the website serves as a Guide for all the investors by providing key information.

Status of Unpaid Dividend

Dividend for the year	Amount of Dividend (Rs. In Lakhs)	Amount of Unpaid Dividend as on 31.03.2017 (Rs. In Lakhs)	Percentage of Dividend Unpaid	Due Date of Transfer to IEPF
2009-10	80	1.46	1.83	05.10.2017

DECLARATION OF COMPLIANCE TO THE CODE OF CONDUCT BY DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

To,
The Members of
Century Extrusions Limited

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management, affirmation that they have complied with the Code of Business Conduct and Ethics for Directors and Senior Management in respect of the financial year 2016-2017.

Place: Kolkata
Date: May 25, 2017

Vikram Jhunjhunwala
Chairman and Managing Director

CHAIRMAN & MANAGING DIRECTOR AND CEO & CFO CERTIFICATION

The Board of Directors
Century Extrusions Limited
Kolkata

We, Vikram Jhunjhunwala, Chairman and Managing Director, and Ayush Mertia, Senior Manager-Finance & Accounts of Century Extrusions Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed financial statements and cash flow statement for the year and to the best of our knowledge and belief;
   a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b. these the financial statements, and other financial information included in this report, present in all material respects, a true and fair view of the company's affairs, and are in compliance with the existing accounting standards and / or applicable laws and regulations;
2. To the best of our knowledge and belief, no transactions entered into by the company during the year are fraudulent, illegal or violative of the company's code of conduct;
3. We are responsible for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to the financial reporting and we have disclosed to the Auditors' and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have disclosed based on our most recent evaluation, wherever applicable, to the company's auditors and the audit committee of the company's Board of Director
   a. significant changes in internal controls during the year;
   b. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   c. Instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal controls system.

Place : Kolkata
Date : May 25, 2017

Vikram Jhunjhunwala
Chairman & Managing Director

Ayush Mertia
Senior Manager
–Finance & Accounts

INDEPENDENT AUDITOR'S REPORT

To The Members of **CENTURY EXTRUSIONS LIMITED,**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of CENTURY EXTRUSIONS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit & Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and its Profit and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of Section 143) of the Act, we give in the Annexure "A" the matters specified in paragraph 3 and 4 of the Order, to the extent applicable to the Company.

2. As required by section 143(3) of the Act, we report that:

2.1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

2.2. In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of those books.

2.3. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of the account.

2.4. In our opinion, the standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

2.5. On the basis of written representations received from the directors, as on 31st March, 2017 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2017 from being appointed as Director in terms of Section 164(2) of the Act.

2.6. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".

2.7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 28 to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note 34 to the financial statements.

For A L P S & CO.
Chartered Accountants
Firm's ICAI Regn. No. 313132E

(A.K.Khetawat)
Partner
Membership No. 052751

Kolkata
Dated: 25th day of May, 2017

ANNEXURE "A" TO THE AUDITORS REPORT

(Referred to in paragraph 1 of the Report on other legal and regulatory requirements of the Independent Auditor's Report to the Members of the Company of even date):

1) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The management has physically verified its fixed assets at reasonable intervals, which in our opinion is reasonable having regard to the size of the Company and nature of its fixed assets. No material discrepancies were noticed on such verification.

(c) In our opinion and according to information and explanations given to us, the title deeds of immovable properties are held in the name of Company.

2) The inventories have been physically verified by the management during the year at reasonable intervals and discrepancies noticed on physical verification were not material.

3) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership and other parties listed in the Register maintained under Section 189 of the Companies Act, 2013 and therefore provisions on clauses 3(iii) of the Order are not applicable to the Company.

4) In our opinion and according to the information and explanations given to us, the Company has neither given any loans nor has any investments and therefore provisions of clause (iv) of the Order are not applicable to the Company.

5) In our opinion and according to information and explanation given to us, during the year, the Company has not accepted any deposits from the public as defined under sections 73 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under and therefore provisions on clauses 3(v) of the Order are not applicable to the Company.

6) The Company has maintained the cost records as prescribed by the Central Government under sub section (1) of section 148 of the Act.

7)(a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues applicable to it except for few cases where there was delay in depositing of Provident Fund and Employees State Insurance Contribution with the appropriate authorities. According to information and explanations given to us, there are no undisputed amounts payable in respect of aforesaid dues which were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.

(b) The disputed statutory dues aggregating Rs.4.61Lakhs, that have not been deposited on account of matters pending before appropriate authorities are as under:

Nature of Statute	Nature of Dues	Amount (in INR)	Period to which the amount relates	Forum where dispute is pending
Service Tax	Service Tax	1.05 Lakhs	2015-16	Commissioner of Appeals I
Central Excise Act, 1944	Excise Duty & Interest & Penalty	3.56 Lakhs	2015-16	Commissioner of Appeals I

8) The Company has not defaulted in payment Loan borrowed from financial institutions or bank or government or by way of issue of debentures.

9) During the year, the Company has taken term loans, which have been applied for the purposes for which they were raised.

10) In our opinion and according to information and explanations given to us, during the year, no material fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit.

11) According to information and explanations given to us and based on our examination of records of the Company, the Company has paid/provided for Managerial Remuneration in accordance with requisite approval mandated by provisions of section 197 read with schedule V of the Act.

12) The Company is not a Nidhi Company and therefore provisions of clause 3(xii) of the order are not applicable to the Company.

13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards.

14) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and therefore provisions of clause 3(xiv) of the order are not applicable to the Company.

15) According to information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year and therefore provisions of clause 3(xv) of the order are not applicable to the Company.

16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Chartered Accountants
Firm's ICAI Regn. No. 313132E

(A.K.Khetawat)
Partner
Membership No. 052751

Kolkata
Dated: 25th day of May, 2017

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CENTURY EXTRUSIONS LIMITED ("the Company"), as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and

directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A L P S & CO.
Chartered Accountants
Firm's ICAI Regn. No. 313132E

(A.K.Khetawat)
Partner
Membership No. 052751

Kolkata
Dated: 25th day of May, 2017

BALANCE SHEET

(Rs. In lacs)

	Note No.	As at 31st March 2017		As at 31st March 2016	
I. EQUITY AND LIABILITIES					
Shareholders' Fund					
Share Capital	1	**800**		800	
Reserves & Surplus	2	**3149**		2998	
			3949		3798
Non-Current Liabilities					
Long-Term Borrowings	3	**377**		348	
Long Term Provisions	4	**118**		179	
			495		527
Current Liabilities					
Short Term Borrowings	5	**3201**		2998	
Trade Payables	6	**1635**		1037	
Other Current Liabilities	7	**780**		679	
Short Term Provisions	8	**31**		39	
			5647		4753
Total			**10091**		9078
II. ASSETS					
NON-CURRENT ASSETS					
Fixed Assets	9				
Tangible Assets		**2993**		3315	
Intangible Assets		**7**		8	
			3000		3323
Long Term Loans and Advances	10		**651**		920
Deferred Tax Assets (Net)	11		**23**		35
Current Assets					
Inventories	12	**2889**		1923	
Trade Receivables	13	**2221**		2038	
Cash & Bank Balances	14	**277**		327	
Short Term Loans and Advances	15	**1030**		512	
			6417		4800
Total			**10091**		9078
Significant Accounting Policies	36				

The accompanying Notes form integral part of the Accounts

As per our report of even date attached

for A L P S & CO.
Chartered Accountants

A K Khetawat
Partner
Membership No.052751

Kolkata
Dated : 25th day of May, 2017

Vikram Jhunjhunwala — Chairman & Managing Director
M. G. Todi
A. K. Hajra
Ayush Mertia — Sr. Manager - Finance & Accounts
R. K. Sharma
Vishal Sharma — Company Secretary
Suhita Mukhopadhyay

DIRECTORS

PROFIT & LOSS ACCOUNT

(Rs. In lacs)

	Note No.	For the year ended 31st March 2017	For the year ended 31st March 2016
INCOME			
Revenue From Operations	16	**18189**	16797
Other Income	17	**159**	247
		18348	17044
EXPENDITURE			
Cost of Materials Consumed	18	**14404**	12605
Change in Inventories	19	**(876)**	154
Employee Benefit Expenses	20	**1146**	1122
Finance Costs	21	**730**	695
Depreciation & Amortization Expenses	9	**336**	331
Other Expenses	22	**2429**	2055
		18169	16962
Profit before Exceptional and Extraordinary Items and Tax		**179**	82
Exceptional Items (Previous Year Rs. 38313)		**6**	–
Profit before Extraordinary Items and Tax		**173**	82
Extraordinary Items		**39**	26
PROFIT BEFORE TAX		**134**	56
Tax Expenses:			
Deferred Tax		**(12)**	35
Minimum Alternate Tax Credit Entitlement		**–**	–
Income Tax Adjustment for Earlier Years (Previous Year Rs. 1392)		**–**	–
Profit/(Loss) for the Year		**122**	91
Basic and Diluted Earning Per Share Rs.		**0.15**	0.11
Face Value of Equity Share Rs.		**1.00**	1.00
Accounting Policies	36		

The accompanying Notes form integral part of the Accounts

As per our report of even date attached

for A L P S & CO.
Chartered Accountants

A K Khetawat
Partner
Membership No.052751

Kolkata
Dated : 25th day of May, 2017

Vikram Jhunjhunwala — Chairman & Managing Director

M. G. Todi

A. K. Hajra

Ayush Mertia — Sr. Manager - Finance & Accounts

R. K. Sharma

Vishal Sharma — Company Secretary

Suhita Mukhopadhyay

DIRECTORS

CASH FLOW STATEMENT

(Rs.in lacs)

		For the year ended 31st March 2017		2016
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax :		**134**		56
Adjustment for :				
Industrial Promotion Assistance	**(141)**		(186)	
Depreciation	**336**		331	
Extraordinary Items	**39**		26	
Liabilities no Longer Payable written back	**(–)**		(31)	
		234		140
(Profit)/Loss on sale of fixed assets	**2**			
Interest Paid	**555**		551	
Less : Interest Received	**(17)**	**540**	(28)	523
Operating Profit before working capital changes		**908**		719
Adjustment for :				
Trade and other receivables		**(229)**		18
Inventories		**(966)**		14
Trade payables and Provisions		**629**		(271)
Cash generated from operations		**342**		480
Direct Taxes Paid/Received		**(5)**		22
Extraordinary Items Paid		**(39)**		(26)
Net cash from operating activities		**298**		476
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets		**(19)**		(31)
Sale/Adjustment of fixed assets		**4**		1
Interest received		**17**		35
Net cash used in investing activities		**2**		5
C. CASH FLOW FROM FINANCIAL ACTIVITIES				
Proceeds from long term borrowings		**29**		(194)
Proceeds from short term borrowings		**203**		285
Interest paid		**(554)**		(601)
Capital Investment Subsidy		**–**		39
Net cash used in financing activities		**(322)**		(471)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		**(22)**		10
Cash and cash equivalents opening balance:				
Cash and bank balance		**89**		79
Cash and cash equivalents closing balance:				
Cash and bank balance		**67**		89

The accompanying Notes form integral part of the Accounts

As per our report of even date attached

for A L P S & CO.
Chartered Accountants

A K Khetawat
Partner
Membership No.052751

Kolkata
Dated : 25th day of May, 2017

Vikram Jhunjhunwala
Chairman & Managing Director

M. G. Todi

A. K. Hajra

Ayush Mertia
Sr. Manager - Finance & Accounts

R. K. Sharma

Vishal Sharma
Company Secretary

Suhita Mukhopadhyay

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 1		
SHARE CAPITAL		
AUTHORISED		
12,00,00,000 Equity Shares of Re.1/- each	**1200**	1200
	1200	1200
ISSUED, SUBSCRIBED & PAID UP		
80,000,000 Equity Shares of Re.1/- each fully paid up	**800**	800
	800	800

a. Terms / Rights attached to Equity Shares :

The Company has only equity shares having a par value of Re.1/- per share. Each holder of Equity Shares is entitled to one vote per share and the dividend, if proposed by the Board of Directors and approved by the Shareholders in the ensuring Annual General Meeting. In the event of liquidation of the Company,the holders of Equity Shares shall be entitled to receive proportionately, any of the remaining assets of the Company after distribution of all preferential amounts.

b. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

The Company has neither issued nor bought back any shares during the financial year under review, hence there is no change in number of shares outstanding at the beginning and end of the year.

c. The Company is not a Subsidiary Company.

d. The Company has neither issued any Bonus Shares nor alloted any shares pursuant to a contract without payment received in cash nor bought back any shares during the financial year and in the immediately preceding five financial years.

e. Details of Shareholders holding more than 5% Shares in the Company :

	As at 31.03.2017		As at 31.03.2016	
	% of Holding	**Number**	% of Holding	Number
Century Aluminium Mfg. Co Ltd	**16.23**	**12,984,701**	16.23	12,984,701
Vintage Securities Ltd	**8.36**	**6,688,831**	8.36	6,688,831
Vintage Capital Markets Ltd	**7.41**	**5,930,125**	7.41	5,930,125
Sita Devi Jhunjhunwala	**7.19**	**5,752,934**	7.19	5,752,934
Jeco Exports and Finance Ltd	**6.04**	**4,830,225**	6.04	4,830,225

f. There is no Shares reserved for issue under options.

g. There is no Convertible Securities outstanding at the end of the reporting period.

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 2		
RESERVES & SURPLUS		
Securities Premium Account		
Balance as at Beginning of the Year	**990**	990
Addition during the Year	**–**	–
Deduction during the Year	**–**	–
Balance as at end of the Year	**990**	990
Capital Investment Subsidy		
Balance as at Beginning of the Year	**209**	172
Addition during the Year	**29**	37
Deduction during the Year	**–**	–
Balance as at end of the Year	**238**	209
Surplus/(Deficit) in the Statement of Profit and Loss		
Balance as at Beginning of the Year	**1799**	1738
Profit for the Year	**122**	91
Amortisation of Depreciation due to Component Accounting of useful life (Refer Note No. 9)	**–**	(30)
Balance as at end of the Year	**1921**	1799
	3149	2998
Note 3		
LONG TERM BORROWINGS		
Secured		
Term Loan from Banks	**146**	166
Vehicles Loan from Banks	**–**	4
(Current year Rs.32,562)		
Unsecured		
From Bodies Corporate	**231**	178
	377	348

3.1 Term Loan from Banks referred above to the extent of :

a. Rs. 146 lacs includes Rs.20 lacs shown in Current maturities of Long Term Borrowings (refer note no.7) from State Bank of India is secured by first charge on entire fixed assets of the Company on Pari passu basis along with Axis Bank and Government of West Bengal and Second charge on the entire current assets both present and future of the Company on Pari passu basis with other Corporate Loan lenders. Futher, the loan has been guaranteed by the personal gurantee of the Chairman & Managing Director and one other Director of the Company.	Repayable in 19 quarterly installments of Rs. 5 Lacs each,commencing from September, 2016 and Rs.17.50 Lacs each from September,2019. Last installment due in March,2021. Rate of interest 14.50% p.a. as at year end.
b. Rs. 0.40 Lacs (out of sanctioned amount of Rs. 635 lacs) from Punjab & Sind Bank is secured by First Charge on entire fixed assets of the Company on Pari Paru Basis along with Axis, State Bank of India and Government of West Bengal and second charge on the entire current assets both present and future of the company on Pari Pasu basis with the other lenders.	Repayable in 26 equal quarterly installments of Rs. 25 Lacs each,commencing from 6 months from the date of disbursement. Last installment due in December,2023. Rate of interest 12.25% p.a. as at year end.

3.2 Vehicle Loan from Banks referred above to the extent of :

a. Rs.1 lacs shown in Current maturities of Long Term Borrowings (refer note no.7) from Axis Bank are secured by hypothecation of vehicles purchased out of the said loan.	Repayable in 60 equated monthly installments of Rs. Nil (8336) each, commencing from August, 2013. Last installment due in July,2018. Rate of interest 10.25% p.a. as at year end.

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 4		
LONG TERM PROVISIONS		
Provision for Employee Benefits		
Provision for Leave Encashments (Refer Note No.23)	**40**	42
Provision for Gratuity (Refer Note No.23)	**78**	137
	118	179
Note 5		
SHORT TERM BORROWINGS		
Secured		
Loan Repayment on Demand :		
Working Capital Loan	**1504**	2358
Foreign Currency Demand Loan (SBI)	**942**	–
Channel Financing	**572**	323
Unsecured		
Loans from Bodies Corporate	**183**	317
	3201	2998

a. Working Capital Loan from Banks and Foreign Currency Demand Loan (SBI) are secured - i) By first Hypothecation of stock and receivables and all other current assets of the Company, present and future on Pari-passu basis among consortium Bankers. ii) By second charge on entire fixed assets of the Company on Pari-passu basis among consortium Bankers along with Government of West Bengal for Sales Tax Loan. iii) By personal guarantees of the Chairman & Managing Director.

b. Channel Financing from Yes Bank Ltd. is secured against pledge of fixed deposit to the extent of 15% of sanctioned limit. It is further secured by personal guarantee of the Chairman & Managing Director of the Company.

c. Channel Financing from Axis Bank Ltd is secured by personal guarantee of the Chairman & Managing Director of the Company.

Note 6		
TRADE PAYABLES		
Trade Payables	**1633**	1034
MSME Parties (refer note no.33)	**2**	3
	1635	1037
6.1 Private Company in which director is interested as director (Current Year Rs.48765, Previous Year Rs. 28,739)	**–**	–
Note 7		
OTHER CURRENT LIABILITIES		
Current maturities of Long-term borrowings (Refer Note No.3.1 to 3.2 for Terms & Conditions)	**63**	149
Interest Accrued but not due on borrowings	**6**	5
Unpaid Dividend Accounts	**1**	3
Deposits from Dealers etc.	**90**	34
Advance against sales	**252**	98
Statutory Dues	**32**	40
Other Payables	**336**	350
	780	679

7.1 Vehicle Loan from Banks referred above to the extent of :

a. **Rs.(31132)** from Axis Bank are secured by hypothecation of vehicles purchased out of the said loan.	Repayable in 60 equated monthly installments of Rs. (10577) each, commencing from July, 2012. Last installment due in June,2017. Rate of interest 11.59% p.a. as at year end.
b. **Rs.2 lacs** from Kotak Mahindra Bank are secured by hypothecation of vehicles purchased out of the said loan.	Repayable in 36 equated monthly installments of Rs. (32503) each, commencing from November, 2014. Last installment due in October,2017. Rate of interest 10.49% p.a. as at year end.

7.2 Unsecured Loan from Financial Institution referred above to the extent of :

a. Rs. 14 Lacs is shown in Current matuirities from Religare Finvest Ltd	Repayable in 24 equated monthly installments of Rs.2 lacs each, commencing from October,2015. Last installment due in September,2017. Rate of interest 17.50% p.a. as at year end.
b. Rs. 9 Lacs is shown in Current matuirities from TATA Capital Financial Services Ltd	Repayable in 24 equated monthly installments of Rs.2 lacs each, commencing from September,2015. Last installment due in August,2017. Rate of interest 16.50% p.a. as at year end.
c. Rs. 19 Lacs is shown in Current matuirities from Magma Fincorp Ltd	Repayable in 24 equated monthly installments of Rs.5 lacs each, commencing from August,2015. Last installment due in July,2017. Rate of interest 16.50% p.a. as at year end.

7.3 Sales Tax Loan from Government of West Bengal referred above to the extent of :

Rs. 39 lacs from Govt. of West Bengal is secured by way of residuary charge on all fixed assets of the Company, both present and future, situated at Company's factory at Kharagpur in West Bengal.	Repayable in 8 Yearly installments of Rs. 39 Lacs each,commencing from March, 2011. Last installment due in March 2018. Rate of Interest 8.75%.

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 8		
SHORT TERM PROVISIONS		
Provision for Employee Benefits :		
Provision for Gratuity (Refer Note No. 23)	**26**	33
Provision for Leave (Refer Note No. 23)	**5**	6
	31	39

Note 9

FIXED ASSETS

(Rs. In lacs)

DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTIZATION					NET BLOCK	
	As on 01.04.2016	Addition	Sale/ Adjustment	As at 31.03.2017	Up to 01.04.2016	For the Year	Adjustment for change of Depreciation	Sale/ Adjust-ment	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016
I. TANGIBLE ASSETS											
Leasehold Land (Inclusive of site Development)	146	–	–	146	–	–	–	–	–	146	146
Building	1,121	–	–	1,121	453	33	–	–	486	635	668
Plant & Machinery	5,201	2	3	5,200	2,960	273	–	2	3,231	1,969	2,241
Electric Installations	408	–	–	408	201	14	–	–	215	193	207
Vehicles	80	–	16	64	45	9	–	11	43	21	35
Furniture & Fittings	71	9	–	80	61	3	–	–	64	16	10
Office Equipments	106	8	1	113	98	3	–	1	100	13	08
Total	7,133	19	20	7,132	3,818	335	–	14	4,139	2,993	3,315
Previous Year	7,105	31	3	7,133	3,461	329	30	2	3,818		
Capital Work-in-Progress										–	–
II. INTANGIBLE ASSETS											
Computer Software	63	–	–	63	55	1	–	–	56	7	8
Total	63	–	–	63	55	1	–	–	56	7	8
Previous Year	63	–	–	63	53	2	–	–	55		
Intangible Assets under Development										–	–

Note :

a) The lease period of a part comprising 0.66 acres (Previous year 0.66 acres) of the company's factory land out of the total land area of 7.3171 acres at Kharagpur has expired and is pending renewal from West Bengal Industrial Infrastructure Development Corporation Ltd. (WBIIDC). The lease renewal is in process.

b) Leasehold Land includes Lease Premium Rs.134 lacs (Previous Year Rs.134 lacs) in respect of which Registration is pending.

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 10		
LONG TERM LOANS AND ADVANCES		
Unsecured,considered good		
Security Deposit (Considered Good)	**69**	69
Doubtful	**4**	4
	73	73
Less : Provision for Doubtful Deposits	**4**	4
	69	69
Capital advances	**30**	–
Advance Income Tax (Net of Provision for Tax)	**98**	125
Other Loans & Advances	**454**	726
	651	920
10.1 Security Deposit includes		
Due from Private Company in which relative of two directors are interested as director	**65**	65
	65	65
Note 11		
DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets		
On Unabsorbed Losses & Unabsorbed Depreciation	**328**	341
On Other Timing Differences	**46**	72
	374	413
Deferred Tax Liabilities		
On Other Timing Differences on Depreciation	**351**	378
	23	35
Note 12		
INVENTORIES		
Raw Materials	**99**	110
Work-in-Progress	**1628**	904
Finished Goods	**305**	153
Stores & Spare Parts	**857**	756
	2889	1923
Note 13		
TRADE RECEIVABLES		
Unsecured		
Over six months (Considered Good)	**53**	42
Doubtful	**–**	–
Current Year Rs.9379, Previous Year Rs.9379)		
	53	42
Less : Provision for Doubtful Debts	**–**	–
	53	42
Other Receivables (Considered Good)	**2168**	1996
	2168	1996
	2221	2038

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 14		
CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Balance with Banks in Current Account	**64**	43
Cash in Hand	**3**	46
Other Bank Balances		
Fixed Deposit :-		
Maturity within 12 months	**98**	160
Maturity more than 12 months	**110**	75
On Unpaid Dividend Account	**2**	3
	277	327

14.1 **Fixed Deposit valued Rs.209 lacs (Previous Year Rs.235 lacs) is pledged with Banks as Margin Money**

Note 15		
SHORT TERM LOANS AND ADVANCES		
(Unsecured - Considered good))		
Deposits	**11**	23
Debit Balance in Trade Payable	**254**	201
Balance with Government Authorities	**27**	34
Assets Hold for Sale	**–**	5
Others	**738**	249
	1030	512

15.1 Other Loans and advances includes Advance given to Key Managerial Person of the Company.

	3	–

Note 16		
REVENUE FROM OPERATIONS		
Sale of Products		
Manufacturing Sales	**20352**	18807
Revenue from Operations (Gross)	**20352**	18807
Less : Excise Duty	**2163**	2010
Revenue from Operations (Net)	**18189**	16797

16.1 Particulars	**Sales Value**	**Closing Inventory**	**Opening Inventory**
Manufactured Finished Goods			
Aluminium Extrusions	**19880**	305	153
	(18502)		
Power T & D Hardware	**471**	–	–
	(304)		
Others	**1**	–	–
	(1)		
	20352	**305**	**153**
	(18807)		

16.2 Figures in brackets represent previous year figure.

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 17		
OTHER INCOME		
Interest Income on Bank Deposit	**17**	28
Doubtful Advance/Debts Written Back	**–**	–
Current Year Rs.Nil, previous year Rs.19817		
Other Non-Operating Income		
Miscellaneous Income	**–**	32
(Current Year Rs.32,236.50)		
Rent Received	**1**	1
Industrial Promotion Assistance	**141**	186
Profit on Hedging	**–**	–
(Current Year Rs.16,877.60, Previous year rs. Nil)		
Gain on sale/discard of Fixed Assets	–	–
Current year Rs.Nil, Previous year Rs.16310	**159**	247
Note 18		
COST OF MATERIALS CONSUMED		
Raw Material Consumed		
Aluminium Ingots, Billets	**14169**	12408
Others	**235**	197
	14404	12605

Imported and Indigenous Raw Materials Consumed :

	Year ended 31st March, 2017		Year ended 31st March, 2016	
	%	Rs.	%	Rs.
Imported	**0.30**	**43**	1.58	199
Indigenous	**99.70**	**14361**	98.42	12406
	100.00	**14404**	100.00	12605

Note 19		
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE		
Inventories at the beginning of the year		
Work-in-Progress	**904**	1047
Finished Goods	**153**	164
	1057	1211
Inventories at the end of the year		
Work-in-Progress	**1628**	904
Finished Goods	**305**	153
	1933	1057
	876	(154)

(Rs. In lacs)

	As at 31st March 2017	As at 31st March 2016
Note 20		
EMPLOYEES BENEFIT EXPENSES		
Salaries and Wages	**908**	919
Contribution to Gratuity Fund,Provident Fund and Other Fund	**146**	146
Managing Director's Remuneration	**40**	26
Staff Welfare Expenses	**52**	31
	1146	1122
Note 21		
FINANCE COSTS		
Interest Expenses	**555**	551
Bank Charges	**134**	113
Other Borrowing Costs		
Cash Discount (Net)	**41**	31
	730	695
Note 22		
OTHER EXPENSES		
Consumption of Stores & Spares Parts	**140**	71
Power & Fuel	**1105**	1026
Packing Expenses	**183**	156
Freight & Forwarding Charges	**435**	399
Rent	**42**	40
Rates & Taxes	**5**	6
Insurance	**5**	8
Repairs & Maintenance		
Building	**4**	3
Plant and Machinery	**56**	44
Adjustment of Excise Duties on Closing Stock	**21**	3
Miscellaneous Expenses	**431**	299
Loss on sale/discard of Fixed Assets	**2**	–
	2429	2055

22.1 Value of Stores,Spare Parts and Components Consumed :

	Year ended 31st March, 2017		Year ended 31st March, 2016	
	%	Rs.	%	Rs.
Imported	**35.97**	**50**	32.39	23
Indigenous	**64.03**	**90**	67.61	48
	100.0	**140**	100.00	71

22.2 Details of payment to Auditor :

Audit Fees (Statutory and Tax Audit)	**2**	2
Other Services	**–**	–
(Current Year Rs.80152, Previous Year Rs.60046)		
	2	2

Note 23

EMPLOYEE BENEFITS

Employee Benefits have been provided as per provisions of Revised Accounting Standard 15 (AS15)

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized as expenses for the year are as under:

	(Rs. In lacs) As at 31.03.2017	(Rs. In lacs) As at 31.03.2016
Employer's Contribution to Provident Fund	**23**	26
Employer's Contribution to Pension Fund	**39**	39
	62	65

The Company contributes 12% of salary of all eligible employees towards Provident Fund managed by the Central Government.

Defined Benefit Plan

The Century Extrusions Employee's Gratuity Fund managed by a Trust is a defined benefit plan.The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognized in the same manner as gratuity.

		(Rs. In lacs) As at 31.03.2017	(Rs. In lacs) As at 31.03.2016
I.	**Reconciliation of opening and closing balances of Defined Benefit obligation**		
	Leave Encashment (Unfunded)		
	Defined Benefit obligation at beginning of the year	**48**	41
	Current Service Cost	**5**	3
	Interest Cost	**3**	5
	Actuarial - gain (-) / loss (+) (Previous Year loss s.16,178/-)	**(5)**	11
	Benefits paid	**(7)**	(13)
	Defined Benefit obligation at year end	**44**	48
	Gratuity (Funded)		
	Defined Benefit obligation at beginning of the year	**310**	290
	Current Service Cost	**21**	22
	Interest Cost	**24**	24
	Actuarial - gain (-) / loss (+)	**6**	7
	Benefits paid	**(29)**	(33)
	Defined Benefit obligation at year end	**332**	310
II.	**Reconciliation of opening and closing balances of fair value of plan assets**		
	Gratuity (Funded)		
	Fair value of plan assets at beginning of the year	**139**	141
	Employer contribution	102	18
	Benefits paid	**(29)**	(33)
	Expected return on plan assets	**14**	11
	Acturial Gain/(Loss) on plan Assets	**2**	2
	Fair value of plan assets at year end	**228**	139

	(Rs. In lacs) As at 31.03.2017	(Rs. In lacs) As at 31.03.2016
III. Reconciliation of fair value of assets and obligations		
Leave Encashment (Unfunded)		
Fair value of plan assets	–	–
Present value of obligation	**44**	48
Amount recognized in Balance Sheet	**44**	48
Gratuity (Funded)		
Fair value of plan assets	**228**	139
Present value of obligation	**332**	310
Amount recognized in Balance Sheet	**104**	171
IV. Expense recognized during the year		
Gratuity (Funded)		
Current Service Cost	**21**	22
Interest Cost	**24**	24
Expected Return on Plan Assets	**(14)**	(11)
Net Actuarial – gain (-) / loss (+)	**5**	5
Recognized during the year	**36**	40
Actual Return on Plan Assets	**15**	13
Leave encashment (Unfunded)		
Current Service Cost	**5**	5
Interest Cost	**3**	4
Expected Return on Plan Assets	–	–
Net Actuarial – gain (-) / loss (+)	**(5)**	11
Recognized during the year	**3**	20
Actual Return on Plan Assets	–	–

V. Investment Details

Entire funded amount is invested in Group Gratuity Scheme of Life Insurance Corporation of India.

	Gratuity (Funded)	Leave encashment (Unfunded)
VI. Actuarial assumptions (year 2016-17)		
Mortality Table (Indian Assured Lives Mortality)	**2006-2008(Ultimate)**	2006-2008(Ultimate)
Discount rate (p.a.)	**7.50%**	7.50%
Expected rate of return on plan assets (p.a.)	**7.50%**	N.A.
Rate of escalation in salary (p.a.)	**5.00%**	5.00%
VII. Actuarial assumptions (year 2015-16)		
Mortality Table (Indian Assured Lives Mortality)	**2006-2008(Ultimate)**	2006-2008(Ultimate)
Discount rate (p.a.)	**8.00%**	8.00%
Expected rate of return on plan assets (p.a.)	**8.00%**	N.A.
Rate of escalation in salary (p.a.)	**6.00%**	6.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.The above information is certified by an Actuary.

The expected rate of return on plan assets is determined considering several applicable factors mainly, the composition of plan assets held, assessed risks, historical results of return on plan assets and the Company's policy for plan assets management.

Note 24

SEGMENT REPORTING

The Company has two business segments i.e. manufacturing of Aluminium Extruded products and manufacturing of Transmission and Distribution Line Hardware. However, the Company does not fall under any of the criteria laid down under AS –17 and hence segment reporting is not applicable.

Note 25

In the absence of confirmation from parties and pending reconciliation the debit and credit balances in regard to sundry debtors have been taken as reflected in books. In the opinion of Directors, sundry debtors and current assets, if realized in the ordinary course of business, have the value at which they are stated in the balance sheet.

Note 26

RELATED PARTY DISCLOSURES

a) Names of related parties and related party transactions

Name of Related Party		Relationship
Century Aluminium Mfg. Co. Ltd	:	Associated Concern
Paramsukh Properties Pvt. Ltd	:	Associated Concern
Kutir Udyog Kendra (India) Ltd	:	Associated Concern
CAMCO Multi Metal Ltd.	:	Associated Concern

b) Key Management Personnel & their relatives

(i) Mr. Vikram Jhunjhunwala	:	**Chairman & Managing Director**
Relatives of Mr. Vikram Jhunjhunwala:		
Mrs. Sita Devi Jhunjhunwala	:	Mother
Ms. Moulshree Jhunjhunwala	:	Wife
Mr. Shivanshu Jhunjhunwala	:	Son
Shri Rishik Jhunjhunwala	:	Son
(ii) Mr. J.K. Malpani	:	**President**
Relatives of Mr. J.K. Malpani		
Smt. Deepa Malpani	:	Wife
Ms. Shikha Malpani	:	Daughter

c) Disclosure of related party transactions (Rs. In lacs)

Current Year (2016-2017)

Nature of Relationship/ Transactions	Associated Concern	Key Management Personnel	Relatives of Key Management Personnel
Purchase of Goods	7	–	–
Sale of Goods	52	–	–
Rent Paid	35	–	–
MD Remuneration	–	42	–
Remuneration Paid	–	31	2
Advances Given	–	–	3
Previous Year (2015-2016) Nature of Relationship/ Transactions			
Purchase of Goods	257	–	–
Rent Paid	35	–	–
MD Remuneration	–	28	–
Remuneration Paid	–	32	6
Directors Sitting Fees (Rs.37500/-)	–	–	–

d) Disclosure in respect of material transactions with related parties during the year (included in "C" above)

	(Rs. In lacs)	
	2016-2017	2015-2016
Purchase of Goods		
Century Aluminium Mfg. Co. Ltd.	7	257
Sale of Goods		
Century Aluminium Mfg. Co. Ltd.	52	–
Rent Paid		
Paramsukh Properties Pvt. Ltd.	31	31
Kutir Udyog Kendra (India) Ltd.	2	2
Century Aluminium Mfg. Co. Ltd.	2	2
MD Remuneration		
Mr. Madhab Prasad Jhunjhunwala	–	23
Mr. Vikram Jhunjhunwala	42	5
Remuneration to Key Managerial Person		
Mr. Jugal Kishore Malpani - President	31	32
Remuneration to the relative of Key Managerial Person		
Mr. Shivanshu Jhunjhunwala	2	6
Advances Given		
Mr. Jugal Kishore Malpani	3	6
Advances Received Back		
Mr. Jugal Kishore Malpani	–	6

e) **Outstanding balances as on:**

Loans & Advances		
Associated Concerns	65	65
Mr. Jugal Kishore Malpani	3	–

	(Rs. In lacs) As at 31.03.2017	(Rs. In lacs) As at 31.03.2016
Note 27		
EARNINGS PER SHARE (EPS)		
Earning per share (EPS) computed in accordance with Accounting Standard (AS) - 20		
Net Profit /(Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders	**122**	91
Weighted Average number of equity shares used as denominator for calculating EPS	**80,000,000**	80,000,000
Basic and Diluted Earnings per Share (Rs.)	**0.15**	0.11
Face Value per Equity Share (Rs.)	**1**	1
Note 28		
CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)		
(i) Contingent Liabilities		
(a) Guarantees / Letter of Credits *	**1,325**	1,324
(b) Other money for which the company is contingently liable:		
1. Bills Discounted with Banks	**242**	113
2. Sales Tax demand**	**–**	180
3. Employees State Insurance demand***	**3**	3
4. West Bengal Entry Tax ****	**404**	330
5. Services Tax Demand *****	**1**	1
6. Excise Demand ******	**4**	4
7. Export obligation under EPCG******* Amount not determinable		
	1,979	1,955
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	**167**	–
	167	–
	2,146	1,955

i) Bank Guarantees outstanding Rs.223 lacs (previous year Rs.223 lacs) and Letters of Credit issued by Banks on behalf of the Company Rs.1092 Lacs (Previous year Rs.1101 lacs) against which Rs.163 lacs (previous year Rs.160 lacs) have been deposited with the Banks as Margin Money.

ii) The Employees State Insurance Corporation (ESI) has raised a demand of Rs.3 lacs plus interest of Rs. Nil Lac (Rs. 108.81 P.Y.) per day w.e.f. 1.1.2004 for the period 1999-2000 to 2000-2001. The company has preferred an appeal against the demand at the Employees Insurance Court, West Bengal. The Honorable Court has stayed the demand till final disposal of Company's appeal.

iii) The Divisional Bench of Hon'ble High Court, Calcutta has stayed the operation of single bench order dated 24-06-2013, which ordered levy of West Bengal Tax on Entry of Goods into Local Areas Act, 2012 as ultra vires to the Constitution of the India.The Hon'ble High Court, further directed that the assessment proceedings should go on.In view of above and as per legal opinion obtained by the Company, the Company has written back Rs.26 lacs unpaid amount of said tax for the financial year 2012-13 and no provision of the tax of Rs.686 Lacs (Previous year 519 Lacs) inclusive of unpaid amount of Rs 167 Lacs for current year and other consequestional demand arise from assessment is considered necessary.

iv) The Company has received Service tax demand Rs.1.05 lacs for the years 2015-2016, against which the Company has preferred appeals before the Commissioner of central excise (Appeals) under section 35 of the Central Excise Act,1944.

v) The Company has received Excise duty demand of of Rs.1.13 lacs and 2.43 Lacs respectively for the years 2015-2016, against which the Company has preferred appeals before the Commissioner of central excise (Appeals) under section 35 of the Central Excise Act,1944

vi) The Company had imported machinery on subsidized rate of duty under Export Promotion Capital Goods Scheme (EPCG). Accordingly the Company is under an obligation to export to the extent of Rs.3486 lacs, i.e. eight times of the duty saved, in eight years from the date of issue of authorization. The Company has made export for the value of Rs.3257 lacs (Previous year Rs.2817 lacs) till 17th February, 2017. If the Company is unable to fulfill the full export obligation within the stipulated period, it would be liable to pay proportionate duty saved along with interest at the rate of 15% p.a. The license was valid till 17th February 2017. The company is in the process of making application for extention of time limit to fulfill the Export Obligation to the DGFT Department.

Note 29

The Company has paid Rs. 39 Lacs (Net off Sales Tax Deposit and Recovered from Customers) under the West Bengal Sales Tax (Settlement of Dispute) Rules, 1999 against the demand from Sales Tax of Rs.46 Lacs, Rs. 63 Lacs, 63 Lacs & 44 Lacs respectively for the years 2009-2010, 2010-2011, 2011-12 and 2012-13. the same is shown under the head "Extraordinary Items" under Profit & Loss Account.

	(Rs. In lacs) **As at 31.03.2017**	(Rs. In lacs) As at 31.03.2016
Note 30		
VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF		
Raw Materials	**40**	180
Components and Spare Parts	**59**	76
	99	256
Note 31		
EXPENDITURE IN FOREIGN CURRENCY :		
Bank Charges (Rs.7308/-, Previous Year Rs.17512/-)	**–**	–
Travelling & Conveyance (Rs. Nil, Previous Year Rs.33816/-)	**7**	–
Staff Training Expenses (Previous year Rs.Nil/-)	**27**	–
	34	–
Note 32		
EARINGS IN FOREIGN CURRENCY		
F.O.B Value of Exports	**28**	56
	28	56

Note 33

DETAILS OF DUES TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER THE MSMED ACT, 2006

	Rs. In lacs As at 31.03.2017	Rs. In lacs As at 31.03.2016
The principle amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal Amount Outstanding	2	–
Interest amount payable thereon (Current Year Rs. 10407/-, Previous Year Rs.7575/-)	–	–
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act,2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	13	9
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006. (Current Year Rs. 10407/-, Previous Year Rs. 7575/-)	–	–
The amount of interest accrued and remaining unpaid at the end of each accounting year.(Current Year Rs.10407/- Previous Year Rs. 7575/-)	–	–
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	–	–

NOTE 34

DISCLOSURE OF SPECIFIED BANK NOTE (SBN)

Particulars	SBN (500 or 1000 Rupee Notes)	Other Denomination Notes	Total
Closing Cash in hand as on 08.11.2016	4616000	2157449	6773449
Add : Permitted Receipts	0	941052	941052
Less : Permitted Payments	0	952521	952521
Less : Amount Deposited in Banks	4616000	-	4616000
Closing Cash in hand as on 30.12.2016	0	2145980	2145980

Note 35

Previous year's figures have been regrouped/rearranged, wherever considered necessary.

NOTE 36

BASIS OF PREPERATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared in accordance with generally accepted accounting principles in India, The Company has prepared these financial statements to comply in all material respects with the notified provisions of the Companies Act, 2013 and the Companies Rules as prescribed. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out.

NOTE 36.1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in India requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b. Tangible Fixed Assets

Tangible Fixed Assets are valued at cost less accumulated depreciation. The cost comprises purchase price, borrowing cost if capitalization criteria met and directly attributable cost of bringing the assets to its working condition for intended use.

c. Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed assets is provided on Straight Line Method (SLM) at rates determined on the basis of lives prescribed in Schedule II of Companies Act 2013. Free Hold land, Leasehold Land and Site Development Expenses are not depreciated. Leasehold land wherever lease period expires is fully depreciated in the year in which the lease expires.

d. Intangible Assets and Amortization

Intangible assets acquired are measured on initial recognition at cost. Following initial recognition; intangible assets are carried at cost less accumulated amortization.

Computer software is amortized on SLM over a period prescribed in Schedule II of Companies Act 2013.

e. Capital Work in Progress

These are stated at cost relating to items or projects in progress incurred during construction/installation /pre-operative period.

f. Investments

Investments are classified into Current and Long Term Investment. Current Investments are stated at lower of cost and market / fair value. Long Term investments are stated at cost and permanent diminution in value, if any, is provided in the books of accounts.

g. Inventories

Inventories are valued at the lower of the cost and estimated net realizable value. Cost of inventories is computed on FIFO basis.

Work-in-progress and Finished goods include related manufacturing overheads and costs. Finished goods also include the applicable excise duty.

Dies being a specialized item (included in stores & spares inventories) are valued at valuation of such stocks at the year end carried out by approved valuer considering its residual useful life or net realizable value whichever is lower.

h. Recognition of Government Grants

Government grants available to the Company are considered for inclusion in accounts where such benefits have been earned by the Company and it is reasonably certain that the ultimate collection will be made.

An appropriate amount in respect of such earned benefits, estimated on a prudent basis, is credited to accounts according to its nature even though the actual amount of such benefits may be finally settled and received after the end of the relevant accounting period.

i. Sales

Sales include excise duty wherever applicable.

j. Purchases

Pending receipt of final invoices, materials purchased are accounted for on the basis of pro-forma invoice / purchase order / previous purchase rates. Subsequent adjustment is done on receipt of final invoice, wherever necessary.

k. Foreign Currency Expenditure:

i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of the transaction.

ii) Conversion

The monetary assets and liabilities in foreign currency existing at Balance Sheet date are accounted for at prevailing exchange rate at the year end.

Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

iii) Exchange Differences

Exchange Differences, arising on settlement / conversion of monetary items, are recognized as income or expenses in the year in which they arise except those relating to acquisition of imported fixed assets, in which case such exchange differences are capitalized.

iv) Forward Exchange Contracts

The premium or discount arising at the inception of forward exchange contracts is amortized as expense or income over the life of the contract. Exchange differences on such contracts except the contracts which are long-term foreign currency monetary items, are recognized in the statement of profit and loss in the period in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognized as income or as expense for the year.

l. Employee Benefits

i) Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

ii) Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the profit and loss account.

m. Taxation

Provision for Taxes comprises of Current Tax and Deferred Tax. Deferred Tax Assets are recognized and carried forward to be adjusted against liability on taxable income arising in future, only if there is reasonable certainty that the company would have significant taxable income to realize the benefit of such Deferred Tax Assets. Provision for Wealth Tax liability, if any, is estimated in accordance with the Wealth Tax Act, 1957 and provided for.

n. Borrowing Costs

Interest and other borrowing costs directly attributable to the acquisition, construction or installation of qualifying capital

assets till the date of commercial use of the assets are capitalized. Other borrowing costs are recognized as an expense in the period in which they are incurred.

o. Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and its value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

Provision for impairment is written back in case of sale / discard of impaired assets.

p. Proposed Dividend:

Dividend (including Dividend Distribution Tax) if recommended by the Board of Directors, is provided for in the accounts pending Shareholders' approval.

q. Capital Issue Expenses:

The entire Capital Issue expenses are written off during the year of issue.

r. Hedging against metal inventory:

The Company takes hedging position against its inventory of aluminium metal and for pending import contracts of aluminium metal, which is our principal raw material. The loss/gain from such hedged contracts is charged to consumption of raw material. All open contracts as on the year end are marked to market for all losses. However, any unrealized gain on open contracts is not accounted until actually realized.

s. Derivatives:

The Company uses foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain firm commitments and forecasted transactions. The Company designates these as cash flow hedges. The Company does not use derivative financial instruments for speculative purposes.

In respect of derivative contracts, premium paid, gains / losses on settlement and provision for losses for cash flow hedges are recognized in the Profit & Loss Account, except in case where they relate to borrowing costs that are attributable to the acquisition or construction of fixed assets, in which case, they are adjusted to the carrying cost of such assets.

At every period end, all outstanding derivative contracts are fair valued on a marked-to-market basis and any loss on valuation is recognized in the profit and loss account. Any gain on marked-to-market valuation of respective contracts is only recognized to the extent of the loss on foreign currency, keeping in view the principle of prudence as enunciated in AS-1, Disclosure of Accounting Policies.

The accompanying Notes form integral part of the Accounts

As per our report of even date attached

for A L P S & CO.
Chartered Accountants

A K Khetawat
Partner
Membership No.052751

Kolkata
Dated : 25h day of May, 2017

Vikram Jhunjhunwala — Chairman & Managing Director
M. G. Todi
A. K. Hajra
Ayush Mertia — Sr. Man. - Finance & Accounts
R. K. Sharma
Vishal Sharma — Company Secretary
Suhita Mukhopadhyay

DIRECTORS

Route Map


Pizza Hut
Pantaloons
Nature Study Park
Head Turners
Park St
The Saturday Club
Sasya
Robinson St
South Park Street Cemetery
Camac St
Shakespeare Sarani Rd
Galerie 88
Outram St
Loudon St
Rawdon Square
Jasmine Tower
State Election Commission
Upper Wood St
Hungerford Street
Shakespeare Sarani Police Station
Bharatiya Bhasha Parishad
Albert Road
Kala Mandir
Cakes Rawdon Street
Lexus Mo
Vidya Mandir
Moira St
Sushila Birla Girls' School
Pond
Mon Art Gallerie
W Range
8th Day Cafe & Bakery
Auckland Rd
La Martiniere For Boys



Not just Extrusions, Total Solutions

Consistent Quality







Shareholders's Visit to our Plant on 25th November, 2016 with Mr. Vishal Sharma (Company Secretary) and Mr. Pradeep Agarwal (DGM-Finance & Accounts)









CENTURY EXTRUSIONS LIMITED

(An ISO 9001 : 2015, ISO 14001:2004 and OHSAS 18001 : 2007 Company)

REGISTERED & HEAD OFFICE

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E-mail : century@centuryextrusions.com

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Email: century@centuryextrusions.com, secretary@centuryextrusions.com

Website: www.centuryextrusions.com

ADDENDUM TO THE NOTICE

SPECIAL BUSINESS

4. To consider, and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Section 20 of the Companies Act, 2013 and other applicable provisions, if any, of the said Act and relevant rules prescribed thereunder, whereby a document may be served on any member by the Company by sending it to him by post or by registered post or by speed post or by courier or by delivery to his office address or by such electronic or other mode as may be prescribed, the consent of the Company be and is hereby accorded to charge from the member in advance equivalent to the estimated actual expenses of delivery of the documents pursuant to any request made by the shareholder for delivery of such document to him through a particular mode of services mentioned above provided such request along with the requisite fee has been duly received by the Company at least one week advance of the despatch of the document by the Company and that no such request shall be entertained by the Company to post the despatch of such document by the Company to the shareholder.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Directors or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds and things as may be necessary, proper or desirable or expedient to give effect to the above resolution."

ANNEXURE TO NOTICE

Explanatory Statements pursuant to Section 102 of the Companies Act, 2013

Item No.4

As required under section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all materials facts relating to the special business set out in Item No. 4 of the accompanying Notice Dated May 25, 2017.

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivery at his office or address or by such electronic or other mode as may be prescribed.

Further a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined in its Annual General Meeting.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Ordinary Resolution as set out in Item No. 4 for approval of the Members.

By order of the Board of Directors
For Century Extrusions Limited

Vishal Sharma
Company Secretary

Place: Kolkata
Dated: 25.05.2017