PRESS RELEASE

Mumbai, November 20, 2026

Replacement in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following changes in various Nifty indices as listed hereunder. These changes shall become effective from November 30, 2026 (close of November 27, 2026).

1) Nifty SME Emerge:

The following company is being **excluded** on account of proposed migration from NSE's SME Emerge platform to NSE's Capital Market segment (Main Board):

Sr. No.	Company Name	Symbol
1	Infinium Pharmachem Ltd.	INFINIUM

No inclusion is being made in the index.

No changes are being made to Nifty50 Shariah, Nifty500 Shariah and Nifty Shariah 25 indices on account of monthly review of these indices.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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